

Nomor : TEL. 156/PR000/COP-A0070000/2016

Jakarta, 29 June, 2016

To.
The Indonesian Financial Services Authority (“OJK”)
Attn.Chief Executive of Capital Market Supervision
SumitroDjojohadikusumo Building
ROI Ministry of Finance Office Complex
Jl. Lapangan Banteng Timur No.2-4
Jakarta 10710

Re. : Sale of Shares Acquired through a Share Buyback by PT Telkom
Indonesia (Persero) Tbk. (“Company”)

Dear Madam

We refer to:

- a) Bapepam and LK Rule No. XI.B.2 concerning Repurchases of Shares that Have Been Issued by an Issuer or Public Company, Attachment to Decree of Chairman of Bapepam and LK No. Kep-105/BL/2010 dated 13 April 2010 (“**Rule No. XI.B.2**”);
- b) Letter from OJK No. S-287/D.04/2016 dated 16 June 2016 concerning The Proposed Waiver Request Towards Rule No. IX.B.2

We hereby inform you that, the Company has carried out four buyback programs. The fourth buyback program was conducted on 19 May 2011 and ended on 19 November 2012 (“**Fourth Buyback Program**”). During the Fourth Buyback Program, the Company successfully purchased 2,601,779,800 shares from the public.

In compliance with Rule No. XI.B.2, on 29 June 2016, the Company successfully sold 864,000,000 shares which are part of the *treasury stocks* of the Company.

We carried out the sale of the treasury stocks on 29 June 2016 as follows:

1. Purchaser:
 - a. **PT Bahana Securities**, having its domicile at Graha Niaga, 19th Floor, Jalan Jenderal Sudirman Kav. 58, Jakarta 12190 Indonesia (“**Bahana Securities**”);
 - b. **PT Danareksa Sekuritas**, having its domicile at Jalan Medan Merdeka Selatan No. 14 Jakarta 10110, Indonesia (“**Danareksa Sekuritas**”);
 - c. **PT Mandiri Sekuritas**, having its domicile at Plaza Mandiri, 28th Floor, Jalan Jenderal Gatot Subroto Kav. 36-38, Jakarta 12190, Indonesia (“**Mandiri Sekuritas**”); and
 - d. **Credit Suisse (Hong Kong) Limited**, having its address at International Commerce Centre, Level 88, One Austin Road West, Kowloon, Hong Kong (“**Credit Suisse**”).

Bahana Securities, Danareksa Sekuritas and Mandiri Sekuritas are Purchasers which are affiliated with the Company because they are controlled, directly or indirectly, by the same controller, which is the Republic of Indonesia. Credit Suisse is not a Purchaser who is affiliated with the Company.

2. Price:

The selling price was IDR3,820 per share, which is not lower than IDR1,461 per share which is the average repurchase price of treasury stock, IDR3,563.44 which is the average closing price for the last 90 (ninety) days before the sale, and IDR3,820 per share, which is the closing price a day before the selling date.

As the abovementioned sale, the number of treasury stocks currently held by the Company is 1,737,779,800 shares.

Thank you for your attention.

Sincerely yours,

PT Telkom Indonesia (Persero) Tbk.



Andi Setiawan
VP Investor Relation

Cc:

1. Chairman of the Board of Commissioners of the OJK;
2. Deputy Commissioner of Capital Market Supervisory II of the OJK;
3. Head of Capital Market Supervisory Department 2B of the OJK
4. Director of Financial Valuation of Companies in Services Sector of the OJK;
5. Head of the Companies Monitoring Division for Trading and Communication of the OJK.
6. PT Indonesia Stock Exchange throughIDXnet
7. Telkom's Trustee (CIMB Niaga), Fax. (021) 250 5777
8. Telkom's Trustee (Bank Permata), Fax. (021) 250 0529

