a. SOE Law;

b. Company Law;

c. laws and regulations in the capital market sector; and

d. laws and regulations applicable to the Company relating to the Company's business activities.

4. Individuals who meet the requirements as stipulated in the provisions may be appointed as members of the Company's Board of Commissioners.

5. Fulfilment of the requirements referred to in paragraphs (2) and (3) of this article shall be stated in a statement letter signed by the prospective member of the Board of Commissioners and such letter shall be retained by the Company.

6. In addition to meeting the criteria referred to in paragraphs (3) and (4), the appointment of members of the Board of Commissioners shall be made by taking into consideration the integrity, dedication, understanding of company management issues related to one of the management functions, adequate knowledge in the Company's business field, and the ability to provide sufficient time to carry out their duties, as well as other requirements based on the laws and regulations.

7. Members of the Board of Commissioners are appointed and dismissed by a GMS, which shall be attended by the Series

A *Dwiwarna* Shareholders and the meeting's resolutions shall be approved by the Series A *Dwiwarna* Shareholders with due observance to the provisions of these Articles of Association. The Board of Commissioners is appointed by a GMS from candidates nominated by the Series A *Dwiwarna* Shareholders, whose nominations are binding on the GMS.

8. The GMS resolution regarding the appointment and dismissal of members of the Board of Commissioners also stipulates the effective date of such appointment and dismissal. If the GMS does not stipulate such date, the appointment and dismissal of members of the Board of Commissioners shall be effective from the closing of the GMS, in compliance with the laws and regulations.

9. a. Members of the Board of Commissioners are appointed for a term commencing from the closing of the GMS or a date determined by the appointing GMS and no later than the closing of the 5^{th} (fifth) Annual GMS following the date of their appointment, without prejudice to the right of the GMS to dismiss members of the Board of Commissioners at any time before the end of their term of office.

   b. Members of the Company's Board of Directors whose term of office has expired may be reappointed by the GMS with an accumulated term of office extending no