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Akta

MINUTES OF

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

PT TELEKOMUNIKASI INDONESIA Tbk or abbreviated as

PT TELEKOM INDONESIA (PERSERO) Tbk”

Tanggal

27 May 2025

Nomor

52

Turunan Grosse

MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
“PERUSAHAAN PERSEROAN (PERSERO)
PT TELEKOMUNIKASI INDONESIA Tbk or abbreviated as
PT TELEKOM INDONESIA (PERSERO) Tbk”

Number: 52

-On this day, Tuesday, dated 27-5-2025 (the twenty-seventh day of May, two ----
thousand and twenty-five).-----

-At 02.23 p.m. (two o'clock twenty-three minutes post meridiem) Western -----
Indonesian Time. -----

-I, ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in the -----
Administrative City of South Jakarta, in the presence of witnesses who are known
to me, the Notary and whose names will be mentioned at the end of this deed.-----

-for and at the request of the Board of Directors of the limited liability company --

“PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI -----
INDONESIA Tbk or abbreviated as PT TELKOM INDONESIA (PERSERO)

Tbk” having its domicile in Bandung City, with its registered address at Jalan ----
Japati number 1, Bandung, whose Articles of Association have been amended to -
conform with Law Number 40 of 2007 concerning Limited Liability Companies --
(hereinafter referred to as the **“Company Law”**); Law Number 19 of 2003 -----
concerning State-Owned Enterprises; and Regulation of the Capital Market and ---
Financial Institution Supervisory Agency Number IX.J.1 concerning the Main ----
Provisions of the Articles of Association of Companies Conducting Public -----
Offerings of Equity Securities and Public Companies as has been published in the:

- State Gazette of the Republic of Indonesia dated 17-10-2008 (the -----
seventeenth day of October, two thousand and eight) number 84, -----
Supplement number 20155/2008; -----

-as well as all amendments thereof as published in the:-----

- State Gazette of the Republic of Indonesia dated 9-8-2011 (the ninth day -
of August, two thousand and eleven) number 63, Supplement number ----



23552/2011;-----

- State Gazette of the Republic of Indonesia dated 10-12-2013 (the tenth day of December, two thousand and thirteen) number 99, Supplement number 9063/L/2013;-----

- State Gazette of the Republic of Indonesia dated 1-4-2014 (the first day of --- April, two thousand fourteen) number 26, Supplement number 2990/L/2014;

The Articles of Association of the said limited liability company have ----- subsequently been amended, among others, to conform with the Financial ----- Services Authority Regulation (hereinafter referred to as “**OJK Regulation**”) ---- Number 32/POJK.04/2014 concerning the Planning and Convening of General --- Meetings of Shareholders of Public Companies, and OJK Regulation Number ---- 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies; as has been published in the State Gazette of the - Republic of Indonesia; as has been published in the: -----

- State Gazette of the Republic of Indonesia dated 14-2-2017 (the fourteenth day of February, two thousand seventeen) number 13, Supplement number 2529/2017;-----

-and further amended pursuant to the program of the Ministry of State-Owned ---- Enterprises to standardize the Articles of Association of publicly listed State----- Owned Enterprises, as has been published in the:-----

- State Gazette of the Republic of Indonesia dated 14-8-2018 (the fourteenth day of August, two thousand and eighteen) number 65, Supplement ----- number 12950/2018; -----

-which were subsequently as published/set forth in the:-----

- State Gazette of the Republic of Indonesia dated 7-8-2018 (the seventh day of August, two thousand and eighteen) number 63, Supplement number --- 2242/L/2018;-----

- State Gazette of the Republic of Indonesia dated 21-8-2018 (the twenty-- first day of August, two thousand and eighteen) number 67, Supplement -- number 13713/2018;-----

- State Gazette of the Republic of Indonesia dated 15-10-2019 (the fifteenth day of October, two thousand and nineteen) number 83, Supplement ----- number 36915/2019;-----
- State Gazette of the Republic of Indonesia dated 24-9-2021 (the twenty--- fourth day of September, two thousand and twenty-one) number 77, ----- Supplement number 30018/2021;-----
- State Gazette of the Republic of Indonesia dated 21-10-2022 (the twenty--- first day of October, two thousand and twenty-two) number 84, ----- Supplement number 36341/2022;-----

-the most recent composition to the members of the Board of Commissioners and the Board of Directors of the said Limited Liability Company is set forth in the --- deed dated 28-5-2025 (the twenty-eighth day of May, two thousand and twenty--- five) number 58, which minutes of the deed was drawn up before me, the Notary;-

(hereinafter, “**PERUSAHAAN PERSEROAN (PERSERO) PT** ----- **TELEKOMUNIKASI INDONESIA Tbk**” or abbreviated as “**PT TELKOM** --- **INDONESIA (PERSERO) Tbk**” may also be referred to as the “**Company**”, --- “**Corporation**” or “**Telkom**”);-----

-was present at the Ballroom of the Four Seasons Hotel, Jalan Jenderal Gatot ----- Subroto Number 18, Jakarta;-----

-to draw up the minutes of all matters to be discussed and resolved at the Annual - General Meeting of Shareholders of the Company (hereinafter referred to as the -- “**Meeting**”), held on the day, date, time, and at the place as stated at the beginning of this deed.-----

-Present at the Meeting and therefore appearing before me, the Notary, in the ----- presence of the same witnesses, were members of the Board of Commissioners, -- the Board of Directors, and the Shareholders of the Company, namely:-----

1. Mister **WAWAN IRIAWAN**, [REDACTED]
[REDACTED]
[REDACTED], -----
[REDACTED] -----

hundred seventy-three) series B shares, whose names and identities are ---- specified in a list attached to the minutes of this deed with sufficient stamp duty.-----

-The appearers are known to me, the Notary.-----

-The appearer, the said Mister **MARCELINO RUMAMBO PANDIN**, in his ---- capacity as the Acting President Commissioner and the Commissioner of the ----- Company, opened the Meeting as the Chairperson of the Meeting as such in ----- accordance with the provisions of Article 24 paragraph (1) of the Articles of ----- Association of the Company and conveyed the following information, in the first - instance, to the Meeting.-----

-In accordance with the provisions of the OJK Regulation Number ----- 15/POJK.04/2020 concerning the Planning and Holding of the General Meeting of Shareholders of Public Companies (hereinafter shall be referred to as the “**OJK -- Regulation Number 15/2020**”), the Chairperson of the Meeting first delivered a - brief overview of the general condition of the Company:-----

“Assalamu’alaikum Warahmatullahi Wabarakatuh, Peace and blessings be upon us all. Honorable Shareholders and Guests.-----

By expressing our praise and gratitude to God Almighty, I would like to -- extend a warm welcome to this Meeting convened today.-----

With reference to the issuance of the letter from PT Kustodian Sentral ----- Efek Indonesia (KSEI) Number KSEI-4012/DIR/0521 dated 31-5-2021 --- (the thirty-first day of May, two thousand and twenty-one) regarding the -- Implementation of the e-Proxy Module and e-Voting Module on the ----- eASY.KSEI Application, along with the Broadcast of the General Meeting of Shareholders, KSEI has now provided the e-GMS platform to facilitate the electronic holding of General Meetings of Shareholders. Shareholders - of the Company may attend the Meeting electronically via eASY.KSEI.---- Pursuant to the Company’s Articles of Association, the Board of ----- Commissioners has appointed me, in my capacity as Acting President ----- Commissioner, to preside over this Meeting.-----

The Company is a State-Owned Enterprise engaged in the ----- telecommunications sector and is currently undergoing a transformation --- into the preferred digital telco to advance society. The Company is ----- transforming its business, human resources, culture, and organization to --- contribute to building a more prosperous and competitive nation, while ---- delivering the best added value to its stakeholders. The Company's ----- securities are listed on the Indonesia Stock Exchange and the New York -- Stock Exchange under the ticker symbols TLKM and TLK, respectively.-- With the enactment of Government Regulation of the Republic of ----- Indonesia Number 15 of 2025 (two thousand and twenty-five) concerning the Additional Capital Participation of the Republic of Indonesia into the -- Share Capital of Perusahaan Perseroan (Persero) PT Biro Klasifikasi ----- Indonesia for the Establishment of an Operational Holding, which is ----- related to the Deed of Share Participation by Contribution into a Limited -- Liability Company Number 121 dated 22-3-2025 (the twenty-second day - of March, two thousand and twenty-five), drawn up before Notary Jose ---- Dima Satria, S.H., M.Kn., in Jakarta, the Series B shares of the Company - owned by the Republic of Indonesia, totaling 51,602,353,559 (fifty-one --- billion six hundred and two million three hundred fifty-three thousand five hundred fifty-nine) shares, have been transferred and constituted as ----- additional capital participation of the State in PT Biro Klasifikasi ----- Indonesia (Persero).-----

Accordingly, as of the effective transfer of rights over the said shares, ---- PT Biro Klasifikasi Indonesia (Persero) has become a shareholder of the -- Company, as set forth in the Letter of the Minister of State-Owned ----- Enterprises dated 22-3-2025 (the twenty-second day of March, two ----- thousand and twenty-five) Number S-235/MBU/03/2025 regarding the - Notification on the Execution of the Share Transfer Agreement of the ----- Republic of Indonesia's Shares in PT Telekomunikasi Indonesia (Persero) Tbk in the Context of Additional State Capital Participation into the Share

Capital of PT Biro Klasifikasi Indonesia (Persero), and as announced by --
the Company through a public disclosure as set out in the Company's -----
Letter to the Board of Commissioners of the Financial Services Authority -
Number Tel.14/LP000/COP-K0F00000/2025 dated 24-3-2025 (the -----
twenty-fourth day of March, two thousand and twenty-five) concerning the
Transfer of Ownership of the Company's Series B Shares held by the -----
Republic of Indonesia to PT Biro Klasifikasi Indonesia, which is further --
corroborated by Letter of Statement Number DE/III/25-0971 dated -----
24-3-2025 (the twenty-fourth day of March, two thousand and twenty- ----
five) issued by PT Datindo Entrycom as the Securities Administration ----
Bureau managing the Shareholders Register of PT Telekomunikasi -----
Indonesia (Persero) Tbk." -----

-whereas the conduct of the Meeting was carried out in accordance with the Rules
of Conduct that had been distributed to the Shareholders, the substance of which -
was read aloud by the Master of Ceremonies.-----

-whereas the resolution of the Meeting was taken by voting.-----

-whereas pursuant to Article 23 of the Company's Articles of Association -----
concerning the Venue, Notification, Announcement, Invitation, and Time of the --
Meeting, as well as Article 13 paragraph (1), Article 14 paragraph (1), and Article
17 paragraph (1) of OJK Regulation Number 15/2020, all procedures for -----
convening the Meeting have been carried out to the shareholders, as follows:-----

- **Notification** of the Meeting was submitted to the Financial Services -----
Authority on 10-4-2025 (the tenth day of April, two thousand and twenty--
five) under letter Number Tel.26/UM 000/COP-K0F00000/2025;-----

- **Notification of the Change to the Agenda item of the Meeting** was -----
submitted to the Financial Services Authority on 5-5-2025 (the fifth day of
May, two thousand and twenty-five) under letter Number -----
Tel.40/LP-000/COP-K0F00000/2025;-----

- **Announcement** of the Meeting was made on 17-4-2025 (the seventeenth -
day of April, two thousand and twenty-five) under letter Number -----

Tel.30/PR 000/COP-K0F00000/2025 and was uploaded on the websites of PT Kustodian Sentral Efek Indonesia (“KSEI”), the Company, and the --- Stock Exchange;-----

- **Invitation** for the Meeting was made on 5-5-2025 (the fifth day of May, -- two thousand and twenty-five) and was uploaded on the websites of KSEI, the Company, and the Stock Exchange.-----

In connection with the fifth agenda item of the Meeting, the Company has ----- announced the Disclosure of Information regarding the Company’s Share ----- Buyback Plan through the eASY.KSEI website, the IDX website, and the ----- Company’s website on 17-4-2025 (the seventeenth day of April, two thousand and twenty-five).-----

-whereas in accordance with the invitation to the Meeting, the Meeting Agendas -- are as follows:-----

1. Approval of the Annual Report and Ratification of the Company's ----- Consolidated Financial Statements, Approval of the Supervisory Report of the Board of Commissioners, and Ratification of the Financial Statements of the Micro and Small Business Funding Program (MSBF) for the ----- Financial Year 2024 (two thousand and twenty-four), as well as granting -- full release and discharge (*volledig acquit et de charge*) to the Board of --- Directors for the management actions of the Company and the Board of --- Commissioners for the supervisory actions of the Company that have been carried out during the Financial Year 2024 (two thousand and twenty----- four).-----
2. Determination of the Use of the Company's Net Profit for the Financial ---- Year 2024 (two thousand and twenty-four).-----
3. Determination of Salary/Honorarium along with Facilities and Allowances for the Board of Directors and the Board of Commissioners of the - Company for the Financial Year 2025 (two thousand and twenty-five), as - well as *Tantiem*/Performance Incentives for the Board of Directors and the Board of Commissioners of the Company based on the performance for ---

the Financial Year 2024 (two thousand and twenty-four).-----

4. Appointment of a Public Accountant and/or Public Accounting Firm to ----
audit the Company's Consolidated Financial Statements and the Financial
Statements of the Company's Micro and Small Business Funding Program
(MSBF) for the Financial Year 2025 (two thousand and twenty-five).-----

5. Approval of the Share Buyback Plan for shares issued by the Company.----

6. Changes to the Management of the Company.-----

-whereas the decision-making mechanism related to the Meeting Agenda and ----
procedures for using the rights of Shareholders to raise questions and/or opinions -
complies with the provisions of the Articles of Association and the laws and -----
regulations, namely:-----

- a. Every shareholder has the right to ask questions and/or express opinions at
the Meeting;-----

- b. In the event that a Shareholder who is present and has valid voting rights --
chooses to abstain in the Meeting, then the Shareholder is deemed to have
cast the same vote as the majority of the Shareholders who cast votes.-----

-whereas the quorum for attendance and decisions at the Meeting is as follows:----

- a. First, Second, Third, Fourth, and Fifth Agendas of the Meeting:-----
Pursuant to the provisions of Article 25 paragraph (1) letter a of the -----
Company's Articles of Association, the Meeting shall be valid and entitled
to adopt lawful and binding resolutions if attended by Shareholders -----
representing more than ½ (one-half) of the total shares with valid voting --
rights, and a resolution shall be valid if approved by more than ½ (one-----
half) of the total shares with voting rights present at the Meeting.-----

- b. Sixth Agenda item of the Meeting:-----
Pursuant to Article 25 paragraph (4) letter a of the Company's Articles of -
Association, the Meeting may be convened if attended by the holder of the
Series A Dwiwarna share and the other shareholders and/or their lawful ---
proxies who collectively represent more than ½ (one-half) of the total -----
shares with valid voting rights, and resolutions shall be valid if approved --

by the holder of the Series A Dwiwarna share and the other shareholders --
and/or their lawful proxies who collectively represent more than ½ (one---
half) of the total shares with voting rights present at the Meeting.-----

-whereas the Meeting was attended and/or represented by the shareholder/the ----
attorney-in-fact of the shareholder of Series A Dwiwarna and the shareholders/the
attorney-in-fact of the shareholders of Series B shares who were jointly -----
representing totaling 86,924,742,233 (eighty-six billion nine hundred twenty-four
million seven hundred forty-two thousand two hundred thirty-three) shares or ----
representing 87.7476249% (eighty-seven point seven four seven six two four nine
percent) of the total number of shares with voting rights issued by the Company --
until the day of the Meeting, that was amounting to 99,062,216,600 (ninety-nine --
billion sixty-two million two hundred and sixteen thousand six hundred) shares as
such with due regard to the Register of Shareholders until the closing of stock ----
trading on 2-5-2025 (the second day of May, two thousand and twenty-five). -----
Therefore, the requirements for the Meeting attendance quorum have been -----
fulfilled and are in accordance with the provisions of the Articles of Association --
of the Company since the Meeting has been attended by the shareholder of Series
A Dwiwarna, as well as the shareholders of Series B, who all represent more than
1/2 (one-half) portion of the total number of shares with voting rights issued by ---
the Company.-----

-whereas the Meeting has fulfilled the quorum requirement, therefore, the Meeting
is valid and may adopt a valid and binding resolution regarding matters discussed
at the Meeting, since all the requirements as set forth in the Articles of -----
Association of the Company for holding the Meeting have been fulfilled.-----

-Therefore, the Chairperson of the Meeting officially opened the Meeting at 02.23
p.m. (two o'clock twenty-three minutes post meridiem) Western Indonesia Time.-

-Subsequently, the Chairperson of the Meeting informed the Meeting that, since -
the First and Second Agenda items of the Meeting are interrelated, the explanation
and the opportunity to raise questions and/or opinions with respect to both Agenda
items would be presented concurrently, although the voting on each of the two ----

Agenda items would be conducted separately and in sequence.-----

I. Entering **the First and the Second Agendas** of the Meeting, namely:-----

1. **Approval of the Annual Report and Ratification of the -----
Company's Consolidated Financial Statements, Approval of ---
the Supervisory Report of the Board of Commissioners, and ---
Ratification of the Financial Statements of the Micro and Small
Business Funding Program (MSBF) for the Financial Year ----
2024 (two thousand and twenty-four), as well as granting full --
release and discharge (*volledig acquit et de charge*) to the Board
of Directors for the management actions of the Company and --
the Board of Commissioners for the supervisory actions of the -
Company that have been carried out during the Financial Year
2024 (two thousand and twenty-four).-----**

2. **Determination of the Use of the Company's Net Profit for the --
Financial Year 2024 (two thousand and twenty-four).-----**

– Prior to the Board of Directors presenting the Annual Report on the -----
Management of the Company for the Financial Year 2024 (two thousand and ----
four), mister **ARYA MAHENDRA SINULINGGA** stated above, in his capacity
as Commissioner, as appointed by the Board of Commissioners of the Company, -
first delivered a report on the Supervisory Duties carried out by the Board of -----
Commissioners during the Financial Year 2024 (two thousand and twenty-four), --
the substance of which was as follows:-----

“Distinguished Shareholders and Stakeholders,-----
The year 2024 (two thousand and twenty-four) marked a significant -----
milestone in the recovery and growth of the global economy, with a -----
growth rate of 3.2% (three point two percent), as the world began to show
signs of stability after navigating challenges such as high inflation, -
protectionism, geopolitical shifts, and global trade tensions. In Indonesia, -
economic resilience remained intact with a projected GDP growth of -----
5.03% (five point zero three percent) for 2024 (two thousand and twenty---

four), driven by several key sectors including manufacturing, wholesale --- and retail trade, information, and communication, as well as government -- spending and household consumption. Macroeconomic stability was also - reflected in a controlled inflation rate of 1.57% (one point five seven ----- percent) Year-on-Year (hereinafter referred to as “YoY”) as of December 2024 (two thousand and twenty-four), supported by strong synergy ----- between the Government and Bank Indonesia in maintaining price stability and implementing sound monetary policy.-----

In the technology and telecommunications sector, the emergence of the ---- Fixed Mobile Convergence (FMC) trend has become a key industry ----- strategy to create a more integrated and seamless user experience. Digital - growth opportunities have expanded significantly, with the projected ----- Gross Merchandise Value (GMV) expected to reach 210-360 billion (two - hundred and ten to three hundred sixty billion) United States Dollars by --- 2030 (two thousand and thirty), alongside ongoing technological ----- developments including 5G.-----

With a combination of economic resilience, advancements in digital ----- infrastructure, and technological innovation, Indonesia is well positioned - to reinforce its digital transformation agenda in support of sustainable ---- economic growth.-----

Distinguished Shareholders,-----

Each year, the Board of Commissioners conducts a comprehensive ----- evaluation of the performance of the Board of Directors, which is reflected in the Key Performance Indicators (KPI), both on an individual and ----- collective basis. The results of this evaluation are subsequently reported to the Shareholders at the General Meeting of Shareholders (GMS).-----

Based on our supervisory findings, the Board of Directors has duly ----- performed its duties and responsibilities, as evidenced by the financial and operational performance achievements in 2024 (two thousand and twenty-- four).-----

Throughout 2024 (two thousand and twenty-four), the Board of -----
Commissioners noted that the Board of Directors of Telkom Indonesia ----
implemented a number of strategic initiatives, including: the -----
implementation of the five (5) *Bold Moves*, targeted and measurable -----
efficiency measures to safeguard profitability levels, restructuring of the --
subsidiary portfolio, enhancement of Human Capital quality through -----
employee scholarship programs and the recruitment of externally-sourced
high-qualified talent in new business sectors, as well as the modernization
of the network infrastructure.-----

Distinguished Shareholders,-----

As part of its responsibilities, in addition to overseeing and monitoring the
management of the Company by the Board of Directors, the Board of -----
Commissioners also plays an advisory role to the Board of Directors. -----
The discharge of this function is carried out through various mechanisms, -
including the provision of advice during meetings of the Board of -----
Commissioners, joint meetings with the Board of Directors, or in writing --
through letters or Resolutions of the Board of Commissioners.-----

Distinguished Shareholders,-----

In our view, Telkom's business outlook remains challenging, in line with -
the optimism surrounding the growth of new businesses in the digital telco
sector and the competitive behavior exhibited by other industry players. ---
With a capital expenditure plan amounting to 22% (twenty-two percent) of
total revenue—focused, among other things, on the development of mobile
business, fixed broadband, data centers, and cloud services, and -----
infrastructure—positive and sustainable performance growth is expected. -
Going forward, the prospects of the telecommunications and technology --
sector will also be shaped by the advancement of data analytics and -
artificial intelligence technologies, the Internet of Things, satellite-based --
services, and broadband expansion.-----

Distinguished Shareholders,-----

In performing our supervisory function within the Company, we are ----- supported by four Committees, namely the Audit Committee, the ----- Nomination and Remuneration Committee (NRC), the Planning and Risk - Evaluation and Monitoring Committee (PREMC), and the Integrated ----- Governance Committee. **Based on our evaluation, all four committees -- have carried out their respective roles and responsibilities optimally.--**

The **Audit Committee** plays a key role in ensuring the integrity of ----- financial information to be disclosed, reviewing the internal control ----- system, and addressing complaints submitted through the whistleblowing - system. -----

The **Nomination and Remuneration Committee** provides ----- recommendations regarding policies, criteria, and selection processes for -- talents to fill strategic positions within the TelkomGroup, including ----- remuneration policies for the Board of Directors. -----

The **Planning and Risk Evaluation and Monitoring Committee** is ----- responsible for providing recommendations to the Board of ----- Commissioners in relation to risk management oversight, implementation - of the Company's strategy, and evaluation of proposals from the Board of Directors concerning strategic planning, including the Company's Long--- Term Plan (RJPP), Corporate Strategic Scenario (CSS), and Work Plan --- and Budget (RKAP), as well as approval of corporate actions falling ----- within a specified threshold as set out in the Company's strategic plan. ----

The **Integrated Governance Committee** is tasked, among other things, -- with evaluating the integrated governance policies proposed by the ----- Company's Board of Directors, monitoring the implementation of ----- integrated governance, and ensuring alignment of the Company's and its -- subsidiaries' integrated governance policies.-----

Distinguished Shareholders,-----
Good corporate governance is a crucial foundation for long-term success -- and business sustainability. **Telkom Indonesia is firmly committed to ---**

**the implementation of best-practice corporate governance, and we ---
believe that this approach not only enhances value for stakeholders ---
but also strengthens the Company's reputation and integrity.-----**

In the area of risk management, the Board of Directors has demonstrated --
its commitment to enhancing the quality of good corporate governance ----
through, among others: the strengthening of the risk management unit, ----
assessment and evaluation of the risk maturity index, reinforcement of the
first line of defense, implementation of project risk assessments, and the --
establishment of risk-related key performance indicators for the Board of -
Directors.-----

Distinguished Shareholders, Proxies, Guests, and Attendees,-----

In closing, on behalf of the Board of Commissioners, we would like to ----
express our sincere appreciation to the Board of Directors, the -----
management team, and all employees of Telkom Indonesia for their -----
dedication, hard work, and commitment in realizing the Company's -----
objectives, vision, and mission. We also wish to extend our gratitude to ---
our loyal customers, shareholders, the Government, business partners, and
all stakeholders for the support and trust placed in Telkom. This support --
forms a vital foundation for us to continue contributing to the development
of an inclusive and sustainable digital ecosystem, while further -----
strengthening Telkom's role in driving the growth of the digital economy -
in Indonesia.-----

Thank you for your attention. The Board of Commissioners' Report can be
further reviewed in Telkom's Annual Report for the Financial Year 2024 -
(two thousand and twenty-four).”-----

–The Chairperson of the Meeting then invited the Board of Directors of the -----
Company, represented in this matter by mister **RIRIEK ADRIANSYAH** stated
above, in his capacity as President Director of the Company, to deliver his -----
explanation on the First Agenda item of the Meeting, which would be followed by
the Director of Human Capital Management and the Director of Finance and Risk

Management to present the materials related to the Second Agenda item of the ----
Meeting.-----

–Thereafter, mister **RIRIEK ADRIANSYAH**, acting in his said capacity, -----
delivered to the Meeting an explanation regarding the First Agenda item, the -----
substance of which was as follows:-----

“**Distinguished Shareholders, Members of the Board of -----**
Commissioners, and Respected Stakeholders,-----

On this auspicious occasion, allow me, on behalf of the Board of -----
Directors, to present a summary of the efforts and achievements we -----
successfully attained throughout the year 2024 (two thousand and twenty--
four). The full report has been submitted in the Company’s Annual Report
for the Financial Year 2024 (two thousand and twenty-four), which we ----
have titled **Reaching New Heights**.-----

Amid disruption and the threat of global uncertainty —characterized by a -
deceleration in macroeconomic conditions, heightened industry volatility, -
and escalating geopolitical tensions—Indonesia’s cumulative GDP growth
at the end of 2024 (two thousand and twenty-four) reached 5.03% (five ----
point zero three percent), with inflation maintained at 1.57% (one point ---
five seven percent) YoY. These results reflect the fundamental resilience --
of the national economy, supported in part by strategic sectors, including --
the telecommunications sector. As a critical infrastructure for digital -----
economic activities and national connectivity, the telecommunications ----
sector plays a key role in maintaining inclusive and sustainable economic -
growth momentum.-----

In facing the increasing complexity of the industry, we remain committed -
to developing a sound telecommunications and information ecosystem. ----
Our ongoing investments are focused on network development, -----
technological and digital innovation, and service quality improvement ---
all aimed at expanding access and delivering the highest quality of service
to all segments of society across Indonesia.-----

Distinguished Shareholders,-----

The year 2024 (two thousand and twenty-four) served as a year of -----
affirmation for the transformation process carried out by Telkom through -
the Five Bold Moves (5BM) initiative. In pursuit of this objective, we ----
adopted the Company's theme for 2024 (two thousand and twenty-four): --
"Achieve outstanding results in B2C integration and strive for -----
significant improvements in B2B transformation", which is -----
implemented through three main programs:-----

1. Maximizing a data-driven approach to resolve customer pain points
| and increase customer lifetime value.-----
2. Enhancing business competitiveness through the accelerated -----
| execution of the 5 Bold Moves initiative, portfolio simplification, -
| and expedited strategic partnerships.-----
3. Implementing talent management and fulfillment strategies to -----
| strengthen business capabilities and productivity.-----

Distinguished Shareholders,-----

We would now like to present the **COMPANY'S PERFORMANCE -----**
ACHIEVEMENTS. In 2024 (two thousand and twenty-four), Telkom ----
successfully recorded revenue of Rp 149.97 trillion (one hundred forty-----
seven point nine seven trillion Rupiah), or representing a 0.5% (zero point
five percent) increase compared to the year 2023 (two thousand and -----
twenty-three). This growth was supported by a 13.9% (thirteen point nine -
percent) YoY increase in data payload services, which also reflects the ----
Company's potential for future growth. In terms of profitability, Telkom --
recorded EBITDA of Rp 75.03 trillion (seventy-five point zero three -----
trillion Rupiah), or a 3.3% (three point three percent) decrease, primarily --
attributable to the Company's investment in the Early Retirement -
Program, which is expected to enhance the Company's efficiency and ----
productivity in the future. Net profit for the year 2024 (two thousand and -
twenty-four) stood at Rp 23.65 trillion (twenty-three point six five trillion -

Rupiah), or a 3.7% (three point seven percent) decrease, after taking into --
account unrealized losses from the investment in GOTO.-----

As part of the Fixed Mobile Convergence (FMC) initiative, Telkom -----
successfully integrated IndiHome services into Telkomsel with the -----
objective of maximizing synergy between fixed and mobile services. This
move enabled Telkom to accelerate customer growth and market -----
penetration, and to realize synergies through content optimization, cross---
selling, and streamlined customer service operations at 486 (four hundred -
eighty-six) GraPARI service points.-----

Telkom also successfully established PT Telkom Infrastruktur Indonesia --
(TIF) as an InfraCo entity responsible for managing the TelkomGroup's --
fiber network. Through TIF, Telkom aims to fully leverage its fiber -----
network potential and accelerate national digital adoption by providing ----
neutral wholesale fiber connectivity services. Network management by ----
TIF is expected to optimize investments, enhance asset management and --
utilization, and improve operational capabilities and efficiency thus -----
strengthening TelkomGroup's competitive edge in the market.-----

In addition, Telkom further solidified its position in the Data Center -----
business, currently managing 35 (thirty-five) data centers both in -----
Indonesia and overseas. Through NeutraDC, Telkom continues to expand -
its data center capacity to meet the growing demand for cloud storage in --
line with the rapid advancement of Artificial Intelligence (AI). NeutraDC -
is also exploring strategic collaborations with global partners to enhance --
its capabilities as a digital ecosystem hub.-----

Telkom also continues to improve its business capabilities and -----
competencies in the B2B IT Service initiative, supported by a significant --
financial recovery. The Indibiz platform has deepened its vertical -----
penetration, thus contributing to the acceleration of business growth. -----

Telkom's primary focus is on strengthening its Cloud, Digital IT Services,
and Cybersecurity offerings through strategic partnerships with global -----

technology companies.-----

The DigiCo initiative also demonstrated a positive financial impact in the -
year 2024 (two thousand and twenty-four). This growth has begun to -----
attract investor interest, indicating that the Company is on the right path of
transformation with strong potential for future value creation.-----
For the Financial Year 2024 (two thousand and twenty-four), Telkom's ---
Financial Statements were audited by the Public Accounting Firm -----
PURWANTONO, SUNGKORO & SURJA (a member firm of Ernst & ----
Young Global Limited), which issued an unqualified opinion stating that --
the Consolidated Financial Statements were presented fairly in all material
respects.-----

Distinguished Shareholders,-----

We are confident that the **BUSINESS OUTLOOK OF THE COMPANY**
remains positive, even amid increasingly complex industry dynamics and -
intensifying competition. To ensure the achievement of the year 2025 (two
thousand and twenty-five) performance targets and to reinforce the -----
Company's core business foundations to be more focused, disciplined, and
results-oriented with sustainable impact, the Company has launched the 7 -
(Seven) Top Winning Priorities program, comprising the following:-----

1. **B2C:** We will continue to strengthen our position in the B2C -----
market by improving network quality, service standards, and user -
experience across all regions; accelerating the development and ----
offering of more competitive fixed and mobile broadband products;
applying region-specific sales strategies to increase ARPU and win
market competition; and enhancing synergy within the -----
TelkomGroup to improve regional coordination, sales quality, and
business efficiency.-----
2. **InfraCo Fiber:** We aim to increase the value of our fiber business
by strengthening operational capabilities and delivering globally
competitive service quality; maximizing asset utilization and -----

- monetization, particularly toward external markets; establishing ---
new strategic partnerships; and enforcing disciplined, efficient, and
continuously evaluated CAPEX management.-----
3. **B2B:** We intend to strengthen B2B capabilities and performance by
enhancing talent competitiveness; developing innovative and -----
competitive products; improving business processes and -----
governance effectiveness and efficiency; and fostering strategic ----
partnerships.-----
 4. **Data Center:** We will accelerate the enhancement of data center --
capabilities and capacity development by driving operational -----
excellence; creating innovative and competitive services and -----
business models; strengthening the data center ecosystem; and ----
collaborating with strategic partners.-----
 5. **Digital:** We will continue developing digital capabilities in line ----
with technological advancements, including AI, particularly to ----
support the B2B segment through more effective and efficient -----
implementations that will significantly impact the Company's -----
performance.-----
 6. **Product/Services:** We will strengthen product management to ----
develop superior products capable of outperforming competitors ---
through more structured, effective, and disciplined governance ----
across the TelkomGroup.-----
 7. **TOTEX (Total Expenditure) Efficiencies:** We will implement ---
TOTEX efficiency programs comprehensively, systematically, and
measurably—particularly by aligning CAPEX and OPEX planning,
optimizing operational and network efficiency, and enhancing ----
TelkomGroup's procurement collaboration to increase -----
productivity, cost leadership, and long-term competitiveness.-----
- As part of the Company's holistic transformation strategy, we will also ----
focus on improving human capital productivity, developing talent -----

capabilities, accelerating subsidiary streamlining and restructuring, as well as strengthening corporate governance, risk management, and strategic communications with all stakeholders. -----

We are optimistic that the implementation of these key programs will generate tangible impacts on performance and long-term value creation for the Company.-----

Distinguished Shareholders,-----

In closing, on behalf of the Company's Board of Directors, we extend our highest appreciation to all shareholders, the Board of Commissioners, customers, business partners, media, the general public, and all other stakeholders for their continuous support throughout the year 2024 (two thousand and twenty-four) and to date. -----

We also express our gratitude to all TelkomGroup management and employees who have played a crucial role in realizing strategic initiatives and achieving the Company's goals.-----

We firmly believe that moving forward, Telkom will continue to innovate to strengthen its position as a leading digital telecommunications company, grow sustainably to deliver maximum value for stakeholders, and remain committed to accelerating national digital transformation while delivering the best services to the people of Indonesia.”-----

-Subsequently, the President Director invited mister HERI SUPRIADI, in his capacity as the Company's Director of Finance and Risk Management, to present an explanation regarding the Second Agenda item of the Meeting, the key points of which were as follows:-----

“Taking into account the Company's performance in the year 2024 (two thousand and twenty-four) and the availability of adequate liquidity, the Board of Directors proposed the determination of the allocation of the Company's net profit for the financial year 2024 (two thousand and twenty-four), which amounted in total to **Rp23,648,767,816,604.00** (twenty-three trillion six hundred forty-eight billion seven hundred sixty---

seven million eight hundred sixteen thousand six hundred and four -----

Rupiah), to be appropriated as follows:-----

1. A cash dividend in the amount of **89%** (eighty-nine percent) of the net profit or **Rp21,047,403,356,777.60** (twenty-one trillion forty---seven billion four hundred and three million three hundred fifty-six thousand seven hundred seventy-seven point six zero Rupiah), or --
Rp212.4665092 (two hundred twelve point four six six five zero --nine two Rupiah) per share, based on the total number of shares ---issued as of the date of the Meeting, namely **99,062,216,600** -----
(ninety-nine billion sixty-two million two hundred sixteen -----thousand six hundred) shares;-----
2. Appropriated to Retained Earnings in the amount of **11% (eleven - percent)** of the net profit, or Rp2,601,364,459,826.40 (two trillion six hundred and one billion three hundred sixty-four million four --hundred fifty-nine thousand eight hundred twenty-six point four ---zero Rupiah), to be allocated for the Company's business -----development, including but not limited to the continued expansion of digital connectivity, digital platforms, and digital services. In ---alignment with the foregoing direction, the Company is currently --in the investment phase for sustainable business development -----through a strategic program referred to as the Five Bold Moves, ---which we believe will generate greater value or return for -----shareholders.-----

Distinguished Shareholders,-----

Furthermore, the distribution of the cash dividend for the financial year ---2024 (two thousand and twenty-four) shall be carried out under the -----following terms:-----

1. Those entitled to receive the cash dividend shall be the -----shareholders whose names are registered in the Company's -----Register of Shareholders at the close of trading of the Company's -

shares on the Indonesia Stock Exchange on **12-6-2025 (the twelfth day of June, two thousand and twenty-five)**;

2. The cash dividend shall be paid in a single payment no later than --
2-7-2025 (the second day of July, two thousand and twenty-five).

In relation thereto, the Board of Directors shall be granted the authority --- and power, with the right of substitution, to further regulate the procedures for the distribution of such dividends and to announce the same in ----- accordance with the prevailing regulations of the stock exchange where --- the Company's shares are listed."

Thereafter, the President Director returned the forum to the Chairperson of the --- Meeting, and following the presentation by the Board of Commissioners and the -- Board of Directors in relation to the First and Second Agenda items of the ----- Meeting, the Chairperson of the Meeting proposed the following resolution:-----

The First Agenda item of the Meeting:-----

1. To approve the Annual Report of the Company, including the ----- Board of Commissioners' Supervisory Duties Report for the ----- Financial Year of 2024 (two thousand and twenty-four), ended on - 31-12-2024 (the thirty-first day of December, two thousand and --- twenty-four).-----
2. To ratify:-----
 - a. The Company's Consolidated Financial Statements for ----- Financial Year of 2024 (two thousand and twenty-four), --- ended on 31-12-2024 (the thirty-first day of December, two thousand and twenty-four) that has been audited by the ----- Public Accounting Firm (KAP) PURWANTONO, ----- SINGKORO & SURJA (a member Firm of Ernst & Young Global Limited) according to report Number ----- 00646/2.1032/AU.1/06/0687-3/1/IV/2025 dated 17-4-2024 (the seventeenth day of April, two thousand and twenty-----

four) with a qualified opinion in all material respects; and---

- b. Financial Statements of Micro and Small Business Funding Program for Financial Year of 2024 (two thousand and ---- twenty-four), ended on 31-12-2024 (the thirty-first day of -- December, two thousand and twenty-four) which has been - audited by the Public Accounting Firm (KAP) ----- PURWANTONO, SUNGKORO & SURJA (a member ---- Firm of Ernst & Young Global Limited) according to report Number 00692/2.1032/AU.2/10/1902-2/1/IV/2025 dated --- 21-4-2024 (the twenty-first day of April, two thousand and twenty-four) with a qualified opinion in all material ----- respects.-----

3. With the approval of the Company's Annual Report including the -- Board of Commissioners' Supervisory Duties Report, and the ----- ratification of the Company's Consolidated Financial Statements, -- and the Financial Statements of Micro and Small Business Funding Program (MSBF), all for the Financial Year of 2024 (two thousand and twenty-four), ended on 31-12-2024 (the thirty-first day of ----- December, two thousand and twenty-four), therefore the General -- Meeting Shareholders grant full acquittal and discharge of ----- responsibility (*volledig acquit et de charge*) to all members of the - Board of Directors for their management actions of the Company, - and to all members of the Board of Commissioners for their ----- supervisory actions of the Company which have been carried out -- during the Financial Year of 2024 (two thousand and twenty-four), ended on 31-12-2024 (the thirty-first day of December, two ----- thousand and twenty-four), as long as these actions do not ----- constitute a criminal offense and are reflected in the reports ----- mentioned above.-----

The Second Agenda item of the Meeting:-----

1. A cash dividend in the amount of 89% (eighty-nine percent) of the net profit or Rp21,047,403,356,777.60 (twenty-one trillion forty---seven billion four hundred and three million three hundred fifty-six thousand seven hundred seventy-seven point six zero Rupiah), or --Rp212.4665092 (two hundred twelve point four six six five zero ---nine two Rupiah) per share, based on the total number of shares ----issued as of the date of the Meeting, namely 99,062,216,600 -----(ninety-nine billion sixty-two million two hundred sixteen -----thousand six hundred) shares. The payment shall be carried out ----under the following provisions:-----
 - a. The Cash Dividend for the Financial Year 2024 (two -----thousand and twenty-four) shall be distributed -----proportionally to each Shareholder whose name is -----registered in the Register of Shareholders on the recording -date.-----
 - b. The Board of Directors is hereby granted the authority and power, with the right of substitution, to:-----
 - i. Determine the schedule and procedures for the -----distribution of the Cash Dividend for the Financial -Year 2024 (two thousand and twenty-four) in -----accordance with the prevailing laws and regulations;
 - ii. Withhold dividend tax in accordance with the -----applicable tax regulations;-----
 - iii. Take any other technical measures in compliance ---with the prevailing laws and regulations.-----
2. Appropriated to Retained Earnings in the amount of 11% (eleven --percent) of the net profit, or Rp2,601,364,459,826.40 (two trillion -six hundred and one billion three hundred sixty-four million four --hundred fifty-nine thousand eight hundred twenty-six point four ---zero Rupiah), to be allocated for the Company's business -----

development.”-----

-Subsequently, the Chairperson of the Meeting provided an opportunity for the --- shareholders to raise questions or deliver responses in relation to the First and ---- Second Agenda items of the Meeting, in sequential order.-----

-In relation to the First Agenda item, there was one (1) response from the holder -- of the Series A Dwiwarna Share and two (2) questions from the holders of the ---- Series B Shares; no questions or responses were raised by shareholders in respect of the Second Agenda.-----

-The response from the Series A Dwiwarna Shareholder was in the form of a letter from the Deputy Minister of State-Owned Enterprises II concerning the Response to the Performance Report of PT Telkom Indonesia (Persero) Tbk for the ----- Financial Year 2024 (two thousand and twenty-four), submitted through its proxy, mister YOHANES BAPTISTA PRIYATMO HADI, which in essence conveyed - the following:-----

“In order to improve the performance and effectiveness of the oversight --- and development of PT Telkom Indonesia (Persero) Tbk/the “Company”, - we hereby convey the following matters:-----

1. We extend our appreciation and gratitude to the entire Board of ---- Commissioners, the Board of Directors, and all Telkom personnel - for the Company’s performance achievements in the Financial ---- Year 2024 (two thousand and twenty-four), in particular the ----- following:-----

a. The Company’s revenue in 2024 (two thousand and twenty- four) amounted to Rp149.97 trillion (one hundred forty----- nine point nine seven trillion Rupiah), representing an ----- increase of 0.5% (zero point five percent) from the ----- realization in 2023 (two thousand and twenty-three). The - main contributors to the Company’s revenue were the ----- Mobile, Enterprise, Wholesale, and International Business - (WIB), and Consumer segments.-----

- b. The Company's total assets in 2024 (two thousand and twenty-four) amounted to Rp299.67 trillion (two hundred ninety-nine point six seven trillion Rupiah), an increase of 4.4% (four point four percent) from the realization in 2023 (two thousand and twenty-three). This increase was primarily attributable to the growth in right-of-use assets related to land, buildings, equipment, and installations.
- c. The Company's total contribution to the State in the form of taxes and Non-Tax State Revenue (PNBP) in the year 2024 (two thousand and twenty-four) reached Rp55.8 trillion (fifty-five point eight trillion Rupiah), or an increase of 6.3% (six point three percent) from the year 2023 (two thousand and twenty-three). This contribution consisted of tax payments totaling Rp36.7 trillion (thirty-six point seven trillion Rupiah) and PNBP amounting to Rp19.1 trillion (nineteen point one trillion Rupiah).
- d. The Company achieved a "Very Healthy" financial soundness rating in the year 2024 (two thousand and twenty-four) and maintained an idAAA credit rating. We expect that these achievements will continue to improve in the future so that the Company may contribute even more optimally.

2. The following matters are recommended for the attention of the Board of Commissioners and the Board of Directors of Telkom in order to enhance the Company's performance going forward:

- a. Considering the decline in certain financial indicators, particularly the net income attributable to owners of the parent entity in the year 2024 (two thousand and twenty-four) which amounted to Rp23.65 trillion (twenty-three point six five trillion Rupiah) or a 3.7% (three point seven

percent) decrease from the realization in the year 2023 (two thousand and twenty-three), resulting from increased ----- operational and maintenance expenses as well as expenses - related to the early retirement program, the Company is ---- expected to improve its performance going forward so as to ensure sustainable growth and provide optimal ----- contributions not only in terms of shareholder return but ---- also for the State and society.-----

b. To anticipate economic volatility both domestically and ---- globally in the year 2025 (two thousand and twenty-five), -- the Company is expected to develop a comprehensive ----- mitigation strategy by enhancing operational efficiency, ---- strengthening financial risk management, optimizing capital structure, and maximizing investment returns to remain ---- adaptive and ensure long-term business sustainability.-----

c. The Company is expected to accelerate value creation from strategic initiatives, including Fixed Mobile Convergence, - Data CenterCo, and InfraCo, in accordance with the ----- Company's business plans, ensuring their implementation is measured comprehensively and in an integrated manner at - the consolidated level, including taking into account the ---- implications of potential value erosion (internal ----- cannibalization) affecting other subsidiaries.-----

d. The Company is expected to refine its monetization ----- strategy for mobile and fixed broadband services, ----- considering the decline in average revenue per user ----- (ARPU) and fixed broadband market share. Given that - these segments represent the Company's core revenue ----- sources, appropriate strategies and innovative product ----- enhancements are required to improve customer loyalty ----

while maintaining ARPU and the competitiveness of both --
the mobile and fixed broadband segments.-----

e. The Company is expected to strengthen its fundamentals ---
and competitive advantage in order to maintain sustainable
growth amid evolving business dynamics, economic -----
slowdown, and declining legacy businesses, while -----
consistently contributing to the acceleration of fixed -----
broadband penetration.-----

f. The Company must ensure measurable improvements in ---
human capital productivity and employee engagement, ----
along with mapping and strengthening the digital talent ----
capabilities necessary to support the transformation of an --
inclusive and sustainable digital ecosystem.-----

g. The Company is expected to evaluate and streamline its ----
subsidiaries and sharpen their respective business strategies
so as to ensure improved performance, contributions, and --
alignment in supporting both the Company's business and -
financial performance.-----

h. The Company is expected to maintain effective stakeholder
communications, including but not limited to capital -----
markets/investors, and actively disseminate positive -----
information regarding the Company's performance and ----
activities to maintain and enhance corporate reputation and
preserve share value.-----

i. The Company is expected to follow up and resolve all -----
findings, notes, and recommendations from both internal ---
and external auditors as part of a continuous improvement -
process to enhance the quality of the Company's corporate -
governance.”-----

-On the subsequent occasion, mister JOHN HANSON SINAGA, as the holder of -

198,400 (one hundred ninety-eight thousand four hundred) shares in the -----
Company, submitted a question related to the First Agenda Item of the Meeting, --
which in essence was as follows:-----

“The write-off of accounts receivable in the year 2024 (two thousand and -
twenty-four) amounted to Rp401 billion (four hundred and one billion ----
Rupiah) (with an average write-off over the past 10 (ten) years of Rp715 --
billion (seven hundred fifteen billion Rupiah) or 3.34% (three point three -
four percent) of average net income). Are written-off receivables still -----
being collected, and what collection efforts are being undertaken? Has the
list of uncollectible accounts ever been made public or published in the ----
media, similar to what is done by banks?”-----

– In response to the question, after being invited by the Chairperson of the -----
Meeting, mister HERI SUPRIADI stated above, in his capacity as the Director of -
Finance and Risk Management of the Company, provided the following -----
explanation:-----

“The write-off of accounts receivable does not automatically terminate the
collection efforts with respect to such receivables. Although from an -----
accounting perspective, the receivables are written off from the balance ---
sheet after being deemed uncollectible within a certain time frame, Telkom
continues to pursue collection through the relevant internal units.-----
Unlike banks, which may occasionally disclose lists of non-performing ----
debtors, Telkom does not routinely publish the names of customers with --
uncollectible receivables to the public or in the media. Such information is
typically classified as internal and is used primarily for the purposes of ----
risk management and internal audit.”-----

–On the next occasion, mister ERWIN PUTERA, as the holder of 300 (three -----
hundred) shares in the Company, submitted questions related to the First Agenda -
Item of the Meeting, which in essence were as follows:-----

“1. Is there any plan to increase the number of data centers beyond the
current 35 (thirty-five) data centers that have been developed?-----

2. Does the 'Digital Skills for Disabilities' program (as referred to in - the Inclusive Digital Empowerment box on page 368 of the Annual Report for the year 2024 (two thousand and twenty-four)) primarily target persons with physical, mental, or intellectual disabilities?----
3. In addition, is there any plan to expand the types of CSR activities beyond those that have been planned and implemented to date?-----
4. Furthermore, in relation to corporate governance efficiency, is ----- there any plan to conduct mergers among the Company's ----- subsidiaries?"-----

– In response to these questions, after being invited by the Chairperson of the ----- Meeting, mister AFRIWANDI stated above, in his capacity as Director of Human Capital Management of the Company, provided the following explanation:-----

- “1. The Company remains open to plans for expanding its data center - infrastructure, as part of its commitment to delivering optimal ----- value to stakeholders across both enterprise and hyperscaler ----- segments.-----
2. The 'Digital Skills for Disabilities' program is currently ----- implemented with a focus on beneficiaries categorized as persons - with physical disabilities (*Tuna Daksa*) and hearing impairments -- (*Tuna Rungu*).-----
3. In accordance with the provisions of the Regulation of the Minister of State-Owned Enterprises Number PER-1/MBU/03/2023 and the Letter of the Minister of State-Owned Enterprises Number S----- 491/MBU/09/2023 dated 29-9-2023 (the twenty-ninth day of ----- September, two thousand and twenty-three), the implementation of the main CSR programs is focused on three priority areas, namely - Education Sector (Provision of School Facilities, Training and - Certification Support for Teachers and Students, Financial ----- Assistance for Underprivileged Students, and Empowerment of ---- Persons with Disabilities); Environmental Focus Sector (Increasing

carbon stock through forest and mangrove conservation, waste and pollutant reduction); and Focus on the Development of Micro and Small Enterprises (MSEs) (Training and halal certification ----- assistance, packaging grants, and support for market expansion ---- through online marketing).”-----

Subsequently, in response to the said question, mister RIRIEK ADRIANSYAH -- stated above, in his capacity as the President Director of the Company, also ----- provided the following explanation:-----

“In relation to corporate governance efficiency, we are currently ----- undertaking a streamlining process of the Company’s subsidiaries as part - of our program to enhance business efficiency and focus.”-----

-As there were no further questions, and all questions raised by the Shareholders - in relation to the First and Second Agenda items of the Meeting had been duly ---- responded to, the Meeting proceeded to the decision-making stage for the First ---- and Second Agenda items.-----

-Commencing the decision-making process for the First Agenda item of the ----- Meeting, the Chairperson of the Meeting inquired whether the proposal presented under the First Agenda item, which had been submitted on the basis of ----- deliberation to reach consensus, could be approved by acclamation by all ----- Shareholders of the Company.-----

-To ascertain whether the proposal submitted under the First Agenda item of the -- Meeting on the basis of deliberation to reach consensus could be approved by ---- acclamation by all Shareholders of the Company, the Chairperson of the Meeting - asked whether any Shareholder of the Company objected to or cast a blank vote -- with respect to the proposal submitted under the First Agenda item of the ----- Meeting.-----

-As there were Shareholders of the Company who objected to and/or cast blank - votes on the proposed resolution under the First Agenda item of the Meeting, the - Chairperson of the Meeting instructed me, the Notary, to conduct a vote count. --- Following the vote count, including votes cast through eASY.KSEI, the voting ---

results were as follows:-----

In the First Agenda item of the Meeting:-----

- a. Shareholders collectively holding 287,065,108 (two hundred ----- eighty-seven million sixty-five thousand one hundred eight) shares cast votes against, representing 0.3302456% (zero point three three zero two four five six percent) of the total number of votes legally - cast at the Meeting;-----
- b. Shareholders collectively holding 910,411,149 (nine hundred ten -- million four hundred eleven thousand one hundred forty-nine) ---- shares cast abstain votes, representing 1.0473556% (one point zero four seven three five five six percent) of the total number of votes - legally cast at the Meeting;-----
- c. Shareholders collectively holding 85,727,265,976 (eighty-five ---- billion seven hundred twenty-seven million two hundred sixty-five thousand nine hundred seventy-six) shares cast votes in favour, ---- representing 98.6223988% (ninety-eight point six two two three --- nine eight eight percent) of the total number of votes legally cast at the Meeting.-----

Based on the above voting results, the Chairperson of the Meeting concluded that with respect to the First Agenda item of the Meeting:-----

“The Meeting, by majority votes amounting to 86,637,677,125 (eighty-six billion six hundred thirty-seven million six hundred seventy-seven thousand one hundred twenty-five) shares, representing 99.6697544% (ninety-nine point six six nine seven five four four percent) of the total number of votes legally cast at the Meeting, has resolved as follows:----

1. **Approved the Annual Report of the Company, including the --- Board of Commissioners’ Supervisory Duties Report for the - Financial Year of 2024 (two thousand and twenty-four), ended on 31-12-2024 (the thirty-first day of December, two thousand - and twenty-four).-----**

- 2. Ratified:-----**
- a. The Company's Consolidated Financial Statements for -**
Financial Year of 2024 (two thousand and twenty-four),
ended on 31-12-2024 (the thirty-first day of December, -
two thousand and twenty-four) that has been audited by
the Public Accounting Firm (KAP) PURWANTONO, ---
SUNGKORO & SURJA (a member Firm of Ernst & ----
Young Global Limited) according to report Number ----
00646/2.1032/AU.1/06/0687-3/1/IV/2025 dated 17-4-2025
(the seventeenth day of April, two thousand and twenty-
five) with a qualified opinion in all material respects; ---
and-----
- b. Financial Statements of Micro and Small Business -----**
Funding Program for Financial Year of 2024 (two -----
thousand and twenty-four), ended on 31-12-2024 (the ---
thirty-first day of December, two thousand and twenty--
four) which has been audited by the Public Accounting -
Firm (KAP) PURWANTONO, SUNGKORO & SURJA
(a member Firm of Ernst & Young Global Limited) ----
according to report Number -----
00692/2.1032/AU.2/10/1902-2/1/IV/2025 dated 21-4-2025
(the twenty-first day of April, two thousand and twenty-
five) with a qualified opinion in all material respects.----
- 3. With the approval of the Company's Annual Report including**
the Board of Commissioners' Supervisory Duties Report, and --
the ratification of the Company's Consolidated Financial -----
Statements and Financial Statements of Micro and Small -----
Business Funding Program, all for the Financial Year of 2024 -
(two thousand and twenty-four), ended on 31-12-2024 (the -----
thirty-first day of December, two thousand and twenty-four), --

therefore the General Meeting Shareholders granted full -----
acquittal and discharge of responsibility (*volledig acquit et de --*
charge) to all members of the Board of Directors for their -----
management actions of the Company, and to all members of ---
the Board of Commissioners for their supervisory actions of ---
the Company which have been carried out during the Financial
Year of 2024 (two thousand and twenty-four), ended on -----
31-12-2024 (the thirty-first day of December, two thousand
and twenty-four), as long as these actions do not constitute a
criminal offense and are reflected in the reports mentioned ----
above.”-----

-Commencing the decision-making process for the Second Agenda item of the ----
Meeting, the Chairperson of the Meeting inquired whether the proposal presented
under the Second Agenda item, which had been submitted on the basis of -----
deliberation to reach consensus, could be approved by acclamation by all -----
Shareholders of the Company.-----

-To ascertain whether the proposal submitted under the Second Agenda item of ---
the Meeting on the basis of deliberation to reach consensus could be approved by
acclamation by all Shareholders of the Company, the Chairperson of the Meeting -
asked whether any Shareholder of the Company objected to or cast a blank vote --
with respect to the proposal submitted under the Second Agenda item of the -----
Meeting.-----

-As there were Shareholders of the Company who objected to and/or cast blank ---
votes on the proposed resolution under the Second Agenda item of the Meeting, --
the Chairperson of the Meeting instructed me, the Notary, to conduct a vote count.
Following the vote count, including votes cast through eASY.KSEI, the voting ---
results were as follows:-----

In the Second Agenda item of the Meeting:-----

- a. Shareholders collectively holding 26,466,885 (twenty-six million --
four hundred sixty-six thousand eight hundred eighty-five) shares -

cast votes against, representing 0.0304480% (zero point zero three zero four four eight zero percent) of the total number of votes ----- legally cast at the Meeting;-----

b. Shareholders collectively holding 935,667,666 (nine hundred ----- thirty-five million six hundred sixty-seven thousand six hundred --- sixty-six) shares cast abstain votes, representing 1.0764112% (one point zero seven six four one one two percent) of the total number - of votes legally cast at the Meeting;-----

c. Shareholders collectively holding 85,962,607,682 (eighty-five ----- billion nine hundred sixty-two million six hundred and seven ----- thousand six hundred eighty-two) shares cast votes in favour, ----- representing 98.8931407% (ninety-eight point eight nine three one four zero seven percent) of the total number of votes legally cast at the Meeting.-----

Based on the above voting results, the Chairperson of the Meeting concluded that with respect to the Second Agenda item of the Meeting:-----

“The Meeting, by majority votes amounting to 86,898,275,348 (eighty-six billion eight hundred ninety-eight million two hundred seventy-five thousand three hundred and forty-eight) shares, representing ----- 99.9695520% (ninety-nine point nine six nine five five two zero ----- percent) of the total number of votes legally cast at the Meeting, has -- resolved as follows:-----

-Determined the appropriation of the Company’s Consolidated Net --- Profit attributable to owners of the parent entity for the Financial ----- Year 2024 (two thousand and twenty-four) in the total amount of ----- Rp23,648,767,816,604.00 (twenty-three trillion six hundred forty-eight billion seven hundred sixty-seven million eight hundred sixteen - thousand six hundred and four Rupiah), to be allocated as follows:-----

1. A cash dividend in the amount of 89% (eighty-nine percent) of the net profit or Rp21,047,403,356,777.60 (twenty-one trillion --

forty-seven billion four hundred and three million three -----
hundred fifty-six thousand seven hundred seventy-seven point -
six zero Rupiah), or Rp212.4665092 (two hundred twelve point
four six six five zero nine two Rupiah) per share, based on the -
total number of shares issued as of the date of the Meeting, ----
namely 99,062,216,600 (ninety-nine billion sixty-two million ----
two hundred sixteen thousand six hundred) shares. The -----
payment shall be carried out under the following provisions:---

a. The Cash Dividend for the Financial Year 2024 (two ---
thousand and twenty-four) shall be distributed -----
proportionally to each Shareholder whose name is -----
registered in the Register of Shareholders on the -----
recording date.-----

b. The Board of Directors is hereby granted the authority
and power, with the right of substitution, to:-----

i. Determine the schedule and procedures for the --
distribution of the Cash Dividend for the -----
Financial Year 2024 (two thousand and twenty---
four) in accordance with the prevailing laws and
regulations;-----

ii. Withhold dividend tax in accordance with the ---
applicable tax regulations;-----

iii. Take any other technical measures in compliance
with the prevailing laws and regulations.-----

2. Appropriated to Retained Earnings in the amount of 11% -----
(eleven percent) of the net profit, or Rp2,601,364,459,826.40 ----
(two trillion six hundred and one billion three hundred sixty--
four million four hundred fifty-nine thousand eight hundred ---
twenty-six point four zero Rupiah), to be allocated for the -----
Company's business development."-----

II. Entering **the Third Agenda Item** of the Meeting.-----
“**Determination of Salary/Honorarium along with Facilities ---
and Allowances for the Board of Directors and the Board of ---
Commissioners of the Company for the Financial Year 2025 ---
(two thousand and twenty-five), as well as -----
Tantiem/Performance Incentives for the Board of Directors ---
and the Board of Commissioners of the Company based on the
performance for the Financial Year 2024 (two thousand and ---
twenty-four).**”-----

-Furthermore, the Chairperson of the Meeting invited mister WAWAN -----
IRIAWAN in his capacity as the Independent Commissioner and the Chairman of
the Nomination and Remuneration Committee, to present materials of the Third --
Agenda item of the Meeting, which was principally as follows:-----

“In accordance with the recommendation of the Nomination and -----
Remuneration Committee to the Board of Commissioners, we hereby -----
propose that for the Financial Year 2024 (two thousand and twenty-four), -
all members of the Company’s management be granted an appreciation at -
a reasonable level, in line with Telkom’s performance achievements and --
business scale, for the total compensation.-----
The considerations for this proposal include the following:-----

1. The Company’s performance achievements in the year 2024 (two -
thousand and twenty-four):-----
 - Revenue, EBITDA, and Net Income amounted to Rp149.9 -
trillion (one hundred forty-nine point nine trillion Rupiah), -
Rp74.8 trillion (seventy-four point eight trillion Rupiah), ---
and Rp23.4 trillion (twenty-three point four trillion -----
Rupiah), respectively;-----
 - An increase in IndiHome subscribers by 6.9% (six point ----
nine percent), reaching a total of 10.8 million (ten point ----
eight million) subscribers.-----

2. TelkomGroup has successfully maintained its position as a major --
player in the Indonesian telecommunications industry, despite -----
increasingly intense competition, particularly in the mobile and ----
fixed broadband segments;-----

3. The Company continues to be one of the significant contributors to
state revenue through tax and non-tax payments, as well as -----
dividends.-----

Recognition of Telkom's position at a reasonable level in accordance with
its business scale, while still complying with prevailing regulations, may --
be implemented through a combination of the following forms of -----
remuneration for the Board of Commissioners and the Board of Directors:-

1. Salary/honorarium, allowances, and facilities for the Financial ----
Year 2025 (two thousand and twenty-five);-----

2. Long-Term Incentives (LTI) for the period in the year 2025 (two --
thousand and twenty-five) to the year 2027 (two thousand and ----
twenty-seven);-----

3. *Tantiem* for performance in the Financial Year 2024 (two thousand
and twenty-four).”-----

-The Chairperson of the Meeting then provided the shareholders with the -----
opportunity to raise questions and/or convey their responses in connection with ---
the Third Agenda, followed by the voting process for said Third Agenda.-----

-No questions or responses were raised by the shareholders in respect of the Third
Agenda.-----

-As there were no shareholders who raised any questions or provided any -----
responses in connection with the Third Agenda item of the Meeting, the Meeting -
proceeded to the decision-making stage for the Third Agenda item.-----

-Commencing the decision-making process for the Third Agenda item of the -
Meeting, the Chairperson of the Meeting inquired whether the proposal presented
under the Third Agenda item, which had been submitted on the basis of -----
deliberation to reach consensus, could be approved by acclamation by all -----

Shareholders of the Company.-----
-To ascertain whether the proposal submitted under the Third Agenda item of the -
Meeting on the basis of deliberation to reach consensus could be approved by ----
acclamation by all Shareholders of the Company, the Chairperson of the Meeting -
asked whether any Shareholder of the Company objected to or cast a blank vote --
with respect to the proposal submitted under the Third Agenda item of the -----
Meeting.-----
-As there were Shareholders of the Company who objected to and/or cast blank ---
votes on the proposed resolution under the Third Agenda item of the Meeting, the
Chairperson of the Meeting instructed me, the Notary, to conduct a vote count. ---
Following the vote count, including votes cast through eASY.KSEI, the voting ---
results were as follows:-----

In the Third Agenda item of the Meeting:-----

- a. Shareholders collectively holding 6,323,786,129 (six billion three -
hundred twenty-three million seven hundred eighty-six thousand --
one hundred twenty-nine) shares cast votes against, representing ---
7.2750128% (seven point two seven five zero one two eight -----
percent) of the total number of votes legally cast at the Meeting;----
- b. Shareholders collectively holding 938,188,079 (nine hundred -----
thirty-eight million one hundred eighty-eight thousand seventy-----
nine) shares cast abstain votes, representing 1.0793107% (one ----
point zero seven nine three one zero seven percent) of the total ----
number of votes legally cast at the Meeting;-----
- c. Shareholders collectively holding 79,662,768,025 (seventy-nine ---
billion six hundred sixty-two million seven hundred sixty-eight ----
thousand twenty-five) shares cast votes in favour, representing ----
91.6456765% (ninety-one point six four five six seven six five
percent) of the total number of votes legally cast at the Meeting.----

Based on the above voting results, the Chairperson of the Meeting concluded that
with respect to the Third Agenda item of the Meeting:-----

“The Meeting, by majority votes amounting to 80,600,956,104 (eighty - billion six hundred million nine hundred fifty-six thousand one ----- hundred and four) shares, representing 92.7249872% (ninety-two ---- point seven two four nine eight seven two percent) of the total number of votes legally cast at the Meeting, has resolved as follows:-----

1. Approved the granting of power and authority to the holder of the Series A Dwiwarna Share to determine, for the members of the Board of Commissioners:-----

a. *Tantiem*/Performance Incentives/Special Incentives for - the financial year 2024 (two thousand and twenty-four) and/or Long-Term Incentives for the period of in the ---- year 2025 (two thousand and twenty-five) to the year ---- 2027 (two thousand and twenty-seven), in accordance --- with the prevailing regulations; and-----

b. Honorarium including Facilities and Allowances for the financial year 2025 (two thousand and twenty-five).-----

2. Approved the granting of power and authority to the Board of Commissioners, subject to prior written approval from the ---- holder of the Series A Dwiwarna Share, to determine, for the -- members of the Board of Directors:-----

a. *Tantiem*/Performance Incentives/Special Incentives for - the financial year 2024 (two thousand and twenty-four) and/or Long-Term Incentives for the period of the year 2025 (two thousand and twenty-five) to the year 2027 --- (two thousand and twenty-seven), in accordance with --- the prevailing regulations; and-----

b. Salaries including Facilities and Allowances for the - financial year 2025 (two thousand and twenty-five).”-----

III. Entering the **Fourth Agenda** item of the Meeting.-----

“Appointment of a Public Accountant and/or Public -----

**Accounting Firm to audit the Company's Consolidated -----
Financial Statements and the Financial Statements of the -----
Company's Micro and Small Business Funding Program -----
(MSBF) for the Financial Year 2025 (two thousand and twenty-
five)"-----**

-Furthermore, the Chairperson of the Meeting invited Mister BONO DARU ADJI as Independent Commissioner and Chairman of the Audit Committee to present -- materials regarding the Fourth Agenda item of the Meeting, which was basically - as follows:-----

“Appointment of Public Accounting Firm (“KAP”) is referring to the ----- provisions of the Company's Articles of Association, the regulations of the Financial Services Authority, the Decree of the Minister of State-Owned -- Enterprises, and other applicable regulations, which essentially stipulate -- that the Annual General Meeting of Shareholders (“GMS”) shall appoint a KAP as proposed by the Board of Commissioners to audit the Company's Financial Statements.-----

The Audit Committee has conducted a review and evaluation of various --- relevant aspects in selecting a KAP capable of rendering audit services for the Company's Consolidated Financial Statements for the Financial Year - 2025 (two thousand and twenty-five), which includes, among others:-----

- Independence factors;-----
- Qualifications and reputation, particularly in relation to their ----- capacity to conduct audits in accordance with IFAS, IFRS, and ---- ICoFR;-----
- Limited availability of KAP with the capacity and capability to ---- audit ICoFR in accordance with SEC standards;-----
- Compliance with prevailing regulations;-----
- Fees; and-----
- Evaluation of the previous assignment, covering:-----
 - i. The conformity of the Integrated Audit implementation by -

the Public Accounting Firm (KAP) with the applicable -----
auditing standards;-----

ii. Timeliness in meeting audit work deadlines;-----

iii. The scope of services provided and the adequacy of -----
sampling procedures;-----

iv. Recommendations provided for identified findings which --
have positively contributed to the enhancement of internal -
controls.-----

Based on the results of such evaluation, the Audit Committee has -----
recommended to the Board of Commissioners, and the requisite approvals
have been obtained, to appoint Public Accounting Firm (KAP) -----
Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global
Limited) as the independent auditor to conduct the audit of the Company's
Consolidated Financial Statements for the Financial Year 2025 (two -----
thousand and twenty-five), including the Audit of Internal Control over ---
Financial Reporting and the audit of the Financial Statements of the Micro
and Small Business Funding Program (MSBF) for the financial year -----
ending on 31-12-2025 (the thirty-first day of December, two thousand and
twenty-five).-----

**With reference to the above considerations and taking into account ---
the recommendation of the Audit Committee as well as the principles -
of propriety, fairness, and the financial capability of the Company, the
Board of Commissioners proposes to the Annual General Meeting of -
Shareholders for the Financial Year 2024 (two thousand and twenty---
four) to reappoint Public Accounting Firm (KAP) Purwantono, -----
Sungkoro & Surja (a member firm of Ernst & Young Global Limited)
as the independent auditor to carry out the Integrated Audit of the -
Company's Consolidated Financial Statements, including the Audit of
Internal Control over Financial Reporting and the audit of the -----
Financial Statements of the Micro and Small Business Funding -----**

**Program (MSBF) for the financial year ending on 31-12-2025 (the ----
thirty-first day of December, two thousand and twenty-five).”-----**

-The Chairperson of the Meeting then provided the shareholders with the -----
opportunity to raise questions and/or convey their responses in connection with ---
the Fourth Agenda, followed by the voting process for said Fourth Agenda.-----

-As there were no shareholders who raised any questions or provided any -----
responses in connection with the Fourth Agenda item of the Meeting, the Meeting
proceeded to the decision-making stage for the Fourth Agenda item.-----

-Commencing the decision-making process for the Fourth Agenda item of the ----
Meeting, the Chairperson of the Meeting inquired whether the proposal presented
under the Fourth Agenda item, which had been submitted on the basis of -----
deliberation to reach consensus, could be approved by acclamation by all -----
Shareholders of the Company.-----

-To ascertain whether the proposal submitted under the Fourth Agenda item of the
Meeting on the basis of deliberation to reach consensus could be approved by ----
acclamation by all Shareholders of the Company, the Chairperson of the Meeting -
asked whether any Shareholder of the Company objected to or cast a blank vote --
with respect to the proposal submitted under the Fourth Agenda item of the -----
Meeting.-----

-As there were Shareholders of the Company who objected to and/or cast blank ---
votes on the proposed resolution under the Fourth Agenda item of the Meeting, ---
the Chairperson of the Meeting instructed me, the Notary, to conduct a vote count.
Following the vote count, including votes cast through eASY.KSEI, the voting ---
results were as follows:-----

In the Fourth Agenda item of the Meeting:-----

a. Shareholders collectively holding 6,618,052,140 (six billion six ----
hundred eighteen million fifty-two thousand one hundred forty) -
shares cast votes against, representing 7.6135424% (seven point ---
six one three five four two four percent) of the total number of ----
votes legally cast at the Meeting;-----

- b. Shareholders collectively holding 981,421,866 (nine hundred ----- eighty-one million four hundred twenty-one thousand eight ----- hundred sixty-six) shares cast abstain votes, representing ----- 1.1290478% (one point one two nine zero four seven eight percent) of the total number of votes legally cast at the Meeting;-----
- c. Shareholders collectively holding 79,325,268,227 (seventy-nine --- billion three hundred twenty-five million two hundred sixty-eight - thousand two hundred twenty-seven) shares cast votes in favour, -- representing 91.2574098% (ninety-one point two five seven four -- zero nine eight percent) of the total number of votes legally cast at the Meeting.-----

Based on the above voting results, the Chairperson of the Meeting concluded that with respect to the First Agenda item of the Meeting:-----

“The Meeting, by majority votes amounting to 80,306,690,093 (eighty - billion three hundred and six million six hundred ninety thousand ---- ninety-three) shares, representing 92.3864576% (ninety-two point ---- three eight six four five seven six percent) of the total number of votes legally cast at the Meeting, has resolved as follows:-----

- 1. **Approved the appointment of a Public Accountant at the ----- Public Accounting Firm (KAP) PURWANTONO, ----- SUNGKORO & SURJA (a member firm of Ernst & Young ---- Global Limited) to audit the Company's Consolidated ----- Financial Statements, Financial Statements of the Micro and --- Small Business Funding Program (MSBF), and other reports -- for the Financial Year 2025 (two thousand and twenty-five).----**
- 2. **Approved the granting of authority and power to the ----- Company's Board of Commissioners to:-----**
 - a. **Appoint a Public Accountant and/or Public Accounting Firm to audit the Company's Consolidated Financial --- Statements for other periods in the Financial Year 2025**

(two thousand and twenty-five) for the purposes and ---
interests of the Company; and-----

- b. Determine the audit fees and other terms for the Public Accountant and/or Public Accounting Firm, as well as --
appoint a replacement Public Accountant and/or Public Accounting Firm in the event that the Public -----
Accountant and/or Public Accounting Firm (KAP) -----
PURWANTONO, SUNGKORO & SURJA (a member -
firm of Ernst & Young Global Limited) is unable to ----
complete the audit services for the Company's -----
Consolidated Financial Statements and/or other periods
in the Financial Year 2025 (two thousand and twenty---
five), and the Financial Statements of the Micro and ----
Small Business Funding Program (MSBF) for the -----
Financial Year 2025 (two thousand and twenty-five), ---
including determining the audit fees and other terms for
the replacement Public Accountant and/or Public -----
Accounting Firm.”-----

IV. Entering the **Fifth Agenda** item of the Meeting.-----

“**Approval of the Share Buyback Plan for shares issued by the -
Company**”-----

-Thereafter, the Chairperson of the Meeting invited mister HERI SUPRIADI, in --
his capacity as Director of Finance and Risk Management, to present the materials
relating to the Fifth Agenda item of the Meeting, the substance of which was as ---
follows:-----

“The Company plans to carry out a Share Buyback of its issued shares -----
listed on the Indonesia Stock Exchange, with due observance of the
provisions of the Financial Services Authority Regulation Number 29 of --
2023 concerning Share Buybacks by Public Companies (“**OJK -----
Regulation Number 29/2023**”).-----

The purpose of the Share Buyback is to reinforce confidence in the -----
Company's long-term value and prospects. This measure is undertaken as -
part of the Company's efforts to align market conditions with underlying --
fundamentals, and to maintain stakeholder confidence in the Company's --
commitment to sustainable growth.-----

The total value of the Share Buyback is estimated to be a maximum of ---
Rp3,000,000,000,000.00 (three trillion Rupiah), inclusive of transaction ---
costs, broker fees, and other expenses related to the execution of the Share
Buyback. The number of shares to be repurchased under the Share -----
Buyback shall not exceed 10% (ten percent) of the Company's issued and
paid-up capital, in accordance with applicable laws and regulations.-----

The funding source for the Share Buyback will be derived from the -----
Company's internal cash optimization. Such funding shall not originate ---
from proceeds of any public offering, nor from any loans and/or other ----
forms of indebtedness, and will not materially affect the Company's -----
financial ability to meet its maturing obligations, thereby complying with -
the provisions of OJK Regulation Number 29/2023.-----

The Share Buyback may be carried out through the Stock Exchange or off-
exchange, whether in stages or in a single transaction. The Company plans
to implement the Share Buyback within a maximum period of 1 (one) year
from the date of the GMS of the Company, namely from **28-5-2025 (the --
twenty-eight day of May, two thousand and twenty-five) until 27-5-----
2026 (the twenty-seventh day of May, two thousand and twenty-six).---**

The Company's management has conducted an analysis of the impact of --
the Share Buyback on the Company's business activities and future -----
growth, with the following conclusions:-----

1. The Company's revenue is not expected to decline as a result of the
Share Buyback.-----
2. The Share Buyback is expected to have a minimal impact on the ---
Company's financing costs, with the primary effect being a -----

reduction in the Company's Assets and Equity equivalent to the ---
Share Buyback value.-----

3. The Company believes that the Share Buyback will not have any --
material adverse impact on the Company's business activities or ---
growth, as the Company currently has sufficient working capital ---
and cash flow to support its business operations, business -----
development, and operational activities.”-----

-The Chairperson of the Meeting then provided the shareholders with the -----
opportunity to raise questions and/or convey their responses in connection with ---
the Fifth Agenda, followed by the voting process for said Fifth Agenda.-----

-At the first opportunity, mistress FATIMAH UMI HAJAR, as the holder of 200 -
(two hundred) shares in the Company, raised a question concerning the Fifth -----
Agenda item of the Meeting, which in essence was as follows:-----

“With respect to Telkom shares, is the Company prioritizing the -----
implementation of a share buyback or focusing more on dividend -----
distribution?”-----

In response to the question, and upon being invited by the Chairperson of the -----
Meeting, mister HERI SUPRIADI states above, in his capacity as Director of ----
Finance and Risk Management of the Company, provided a response, the -----
substance of which was as follows:-----

“In response, I submit the following. Firstly, dividends and share buybacks
are integral components of capital management. With regard to dividends,
this refers to distributions made by the Company to shareholders, and we -
have executed such distributions as presented in the previous agenda item,
taking into account liquidity conditions and benchmarking against -----
comparable industry practices, as well as subject to the consideration of ---
the capital required to support the Company's growth initiatives; share -
buybacks are part of capital management and represent a return of capital -
while also serving as a positive signal to shareholders that the Company ---
has confidence in its future growth prospects. In essence, this reflects our -

confidence in the Company's shares delivering stronger growth in the ----
future. Accordingly, these two measures are complementary in nature --- --
we must pursue sustainable growth while ensuring a balanced and prudent
approach."-----

-At the next opportunity, mister MUHAMMAD RAFII NAUFAL, as the holder of
100 (one hundred) shares in the Company, raised a question concerning the Fifth -
Agenda item of the Meeting, which in essence was as follows:-----

"Is the share buyback policy in any way related to the Employee Stock ----
Ownership Program (ESOP)?"-----

In response to the question, and upon being invited by the Chairperson of the -----
Meeting, mister HERI SUPRIADI stated above, in his capacity as Director of -----
Finance and Risk Management of the Company, provided a response, the -----
substance of which was as follows:-----

"The utilization of funds from the share buyback must indeed be -----
determined within 3 (three) years following the completion of the -----
buyback, one of which may include an Employee Stock Ownership -----
Program (ESOP). Second option is cancellation or allocation for other -----
purposes. As previously presented, we are currently undertaking the share
buyback program. The use of the repurchased shares, after the holding -----
period has ended, will be determined at a later stage in accordance with ---
management policy, taking into account programs that deliver maximum --
value to all stakeholders. At this point, we are not in a position to confirm -
the specific use; however, ESOP remains one of the available options. This
concludes the information we are able to provide at this time."-----

-As there were no shareholders who raised any further questions or provided any -
further responses in connection with the Fifth Agenda item of the Meeting, the ----
Meeting proceeded to the decision-making stage for the Fifth Agenda item.-----

-Commencing the decision-making process for the Fifth Agenda item of the -----
Meeting, the Chairperson of the Meeting inquired whether the proposal presented
under the Fifth Agenda item, which had been submitted on the basis of -----

deliberation to reach consensus, could be approved by acclamation by all -----
Shareholders of the Company.-----
-To ascertain whether the proposal submitted under the Fifth Agenda item of the -
Meeting on the basis of deliberation to reach consensus could be approved by ----
acclamation by all Shareholders of the Company, the Chairperson of the Meeting -
asked whether any Shareholder of the Company objected to or cast a blank vote --
with respect to the proposal submitted under the Fifth Agenda item of the -----
Meeting.-----
-As there were Shareholders of the Company who objected to and/or cast blank ---
votes on the proposed resolution under the Fifth Agenda item of the Meeting, the -
Chairperson of the Meeting instructed me, the Notary, to conduct a vote count. ---
Following the vote count, including votes cast through eASY.KSEI, the voting ---
results were as follows:-----

In the Fifth Agenda item of the Meeting:-----

- a. Shareholders collectively holding 30,632,061 (thirty million six ----
hundred thirty-two thousand sixty-one) shares cast votes against, --
representing 0.0352397% (zero point zero three five two three nine
seven percent) of the total number of votes legally cast at the -----
Meeting;-----
- b. Shareholders collectively holding 852,603,866 (eight hundred -----
fifty-two million six hundred and three thousand eight hundred ----
sixty-six) shares cast abstain votes, representing 0.9808529% (zero
point nine eight zero eight five two nine percent) of the total -----
number of votes legally cast at the Meeting;-----
- c. Shareholders collectively holding 86,041,506,306 (eighty-six -----
billion forty-one million five hundred and six thousand three -----
hundred and six) shares cast votes in favour, representing -----
98.9839073% (ninety-eight point nine eight three nine zero seven -
three percent) of the total number of votes legally cast at the -----
Meeting.-----

Based on the above voting results, the Chairperson of the Meeting concluded that with respect to the Fifth Agenda item of the Meeting:-----

“The Meeting, by majority votes amounting to 86,894,110,172 (eighty-six billion eight hundred ninety-four million one hundred ten thousand one hundred seventy-two) shares, representing 99.9647603% (ninety-nine point nine six four seven six zero three percent) of the total number of votes legally cast at the Meeting, has resolved as follows:-----

- 1. Approved the Share Buyback of the Company's shares that have been issued and listed on the Indonesia Stock Exchange with a maximum amount of Rp3,000,000,000,000.00, including costs related to the Share Buyback of the Company, subject to applicable licensing and requirements under the provisions of laws and regulations.-----**
- 2. Granted authority and power to the Company's Board of Directors to implement the Share Buyback, including the termination of the Share Buyback, subject to applicable requirements under the provisions of laws and regulations.”-----**

-Following the resolution of the Fifth Agenda item of the Meeting, the Meeting was suspended at 03.59 p.m. (three o'clock fifty-nine minutes post meridiem) Western Indonesia Time and was reconvened at 04.56 p.m. (four o'clock fifty-six minutes post meridiem) Western Indonesia Time.-----

V. Entering **the Sixth Agenda** item of the Meeting.-----

“Changes to the Management of the Company”.-----

-Furthermore, the Chairperson of the Meeting invited Mister YOHANES BAPTISTA PRIYATMO HADI as the Proxy of the Series A Dwiwarna Shareholder to submit a letter of proposal for the Sixth Agenda item of the Meeting, which was principally as follows:-----

“With due regard to the provisions of the Articles of Association of PT Telkom Indonesia (Persero) Tbk (the “Company”), we, in our capacity

	Risk Management	stated above; -----
3)	Director of Enterprise & Business Service	: Mistress FRANSISKA----- MARGARETHA VENUSIANA--- RIAMADEWI(In her Resident --- Identity Card, it is written as --- FM VENUSIANA R) stated ---- above; -----
4)	Director of Network and IT Solution	: Mister HERLAN----- WIJANARKO stated above; ---
5)	Director of Human Capital Management	: Mister AFRI WANDI----- stated above; -----
6)	Director of Digital Business	: Mister MUHAMMAD FAJRIN RASYID stated above; -----
7)	Director of Strategic Portfolio:	Mister BUDI SETYAWAN ---- WIJAYA stated above; -----
8)	Director of Wholesale and International Service	: Mister BOGI WITJAKSONO--- stated above; -----
9)	Independent Commissioner	: Mister WAWAN IRIAWAN ---- stated above; -----
10)	Commissioner	: Mister MARCELINO ----- RUMAMBO PANDIN stated -- above; -----
11)	Commissioner	: Mister ARYA MAHENDRA ---- SINULINGGA, stated above;---
12)	Commissioner	: Mister RIZAL ----- MALLARANGENG stated ---- above;-----

who were appointed respectively based on the Resolution of the ---
Annual GMS for the Financial Year 2023 (two thousand and -----
twenty-three) dated 3-5-2024 (the third day of May, two thousand -

General Meeting of Shareholders in a notarial deed, to appear -----
before a Notary or other competent official, and to make any -----
adjustments or corrections as may be required by the relevant -
authorities for the purpose of implementing the resolutions of the --
Meeting.”-----

-Following the presentation of the Sixth Agenda, the Chairperson of the Meeting -
submitted the proposed resolution for the Sixth Agenda item of the Meeting as ----
follows:-----

1. To affirm the honorable dismissal of the following individuals ----
from their respective positions as members of the Board of -----
Commissioners of the Company:-----

1) President Commissioner/ : Mister BAMBANG-----
Independent Commissioner PERMADI SOEMANTRI -----
BRODJONEGORO stated above;

2) Independent Commissioner: Mister BONO DARU ADJI ----
stated above; -----

3) Commissioner : Mister ISA RACHMATARWATA
stated above; -----

who were appointed pursuant to the resolutions of the Annual -----
General Meeting of Shareholders (hereinafter referred to as the ----
“GMS”) for the Financial Year 2020 (two thousand and twenty) ---
dated 28-5-2021 (the twenty-eighth day of May, two thousand and
twenty-one), each of whom shall be dismissed effectively as of ----
13-4-2025 (the thirteenth day of April, two thousand and twenty-
five), 24-3-2025 (the twenty-fourth day of March, two thousand
and twenty-five), and 7-2-2025, (the seventh day of February, two
thousand and twenty-five) respectively, with highest appreciation -
and gratitude for the contributions of their time and expertise -----
during their tenure as members of the Company’s Board of -----
Commissioners.-----

2. To honorably dismiss the following individuals from their -----
respective positions as management of the Company.-----
- 1) President Director : Mister RIRIEK ADRIANSYAH ---
stated above;-----
- 2) Director of Finance and : Mister HERI SUPRIADI stated---
Risk Management above;-----
- 3) Director of Enterprise : Mistress FRANSISKA-----
& Business Service MARGARETHA VENUSIANA --
RIAMADEWI (in her Residential -
Identity Card, it is written as FM --
VENUSIANA R) stated above;----
- 4) Director of Network and : Mister HERLAN WIJANARKO---
IT Solution stated above;-----
- 5) Director of Human : Mister AFRIWANDI stated above;
Capital Management -----
- 6) Director of Digital : Mister MUHAMMAD FAJRIN----
Business RASYID stated above; -----
- 7) Director of Strategic : Mister BUDI SETYAWAN-----
Portfolio WIJAYA stated above;-----
- 8) Director of Wholesale : Mister BOGI WITJAKSONO-----
and International Service stated above;-----
- 9) Independent : Mister WAWAN IRIAWAN-----
Commissioner stated above;-----
- 10) Commissioner : Mister MARCELINO -----
RUMAMBO PANDIN stated -----
above;-----
- 11) Commissioner : Mister ARYA MAHENDRA -----
SINULINGGA, stated above;-----
- 12) Commissioner : Mister RIZAL -----
MALLARANGENG stated above;

who were appointed respectively based on the Resolution of the ---
Annual GMS for the Financial Year 2023 (two thousand and -----
twenty-three) dated 3-5-2024 (the third day of May, two thousand -
and twenty-four), Resolution of the Annual GMS for the Financial
Year 2020 (two thousand and twenty) dated 28-5-2021 (the twenty-
eighth day of May, two thousand and twenty-one), Resolution of --
the Annual GMS for the Financial Year 2022 (two thousand and ---
twenty-two) dated 30-5-2023 (the thirtieth day of May, two -----
thousand and twenty-three), Resolution of the Annual GMS for the
Financial Year 2019 (two thousand and nineteen) dated 19-6-2020
(the nineteenth day of June, two thousand and twenty), effective as
of the closing of this GMS with highest appreciation and gratitude -
for the contributions of their time and expertise during their tenure
as Management of the Company.-----

3. To change the nomenclature of the positions of the members of the
Company's Board of Directors as follows:-----
 - 1) Previously nonexistent, to become Vice President Director;-
 - 2) Previously Director of Network & IT Solution, to become -
Director of Network;-----
 - 3) Previously Director of Digital Business, to become Director
of IT Digital;-----
 - 4) Previously Director of Strategic Portfolio, to become -----
Director of Strategic Business Development & Portfolio;---
 - 5) Previously Director of Group Business Development, to ----
become nonexistent.-----
4. To reassign the duties of mister HONESTI BASYIR stated above, -
previously serving as Director of Group Business Development, to
serve as Director of Wholesale & International Service, who was --
appointed pursuant to the resolution of the Annual GMS for the ----
Financial Year 2022 (two thousand and twenty-two) dated 30-5----

2023 (the thirtieth day of May, two thousand and twenty-three), ---
with a term of office continuing for the remaining term in -----
accordance with the GMS resolution under which he was appointed
as Director of Group Business Development of the Company.-----

5. To appoint the following individuals as members of the Company's
management:-----

- 1) President Director : Mistress DIAN SISWARINI;-----
- 2) Vice President Director : Mister MUHAMMAD -----
AWALUDDIN; -----
- 3) Director of Enterprise and : Mistress VERANITA -----
Business Service YOSEPHINE; -----
- 4) Director of Network : Mister NANANG HENDARNO;
- 5) Director of Strategic : Mister SENO SOEMADJI;-----
Business Development -----
& Portfolio -----
- 6) Director of Human Capital : Mister HENRY CHRISTIADI; --
Management -----
- 7) Director of Finance and : Mister ARTHUR ANGELO-----
Risk Management SYAILENDRA; -----
- 8) Director of IT Digital : Mister FAIZAL ROCHMAD ----
DJOEMADI;-----
- 9) President Commissioner : Mister ANGGA RAKA -----
PRABOWO;-----
- 10)Independent Commissioner: Mister YOHANES SURYA -----
stated above;-----
- 11)Commissioner : Mister RIZAL -----
MALLARANGENG;-----
- 12)Commissioner : Mister OSSY DERMAWAN; ----
- 13)Independent Commissioner: Mister DESWANDHY -----
AGUSMAN; -----

- 14) Commissioner : Mister RIONALD SILABAN;----
6. The term of office of the members of the Board of Directors and ---
the Board of Commissioners appointed as referred to in item 5 ----
(five) shall be in accordance with the provisions of the Articles of -
Association of the Company, with due observance of the prevailing
laws and regulations in the Capital Market sector, and without ----
prejudice to the right of the GMS to dismiss them at any time.-----
7. With the confirmation of dismissal, the dismissal, the changes in --
nomenclature of positions, reassignment of duties, and -----
appointments to the Company's management as referred to in item
1 (one), item 2 (two), item 3 (three), item 4 (four), and item 5 (five)
above, the composition of the management of the Company shall --
be as follows:-----
BOARD OF DIRECTORS:-----
- President Director : Mistress DIAN SISWARINI -----
stated above;-----
- Vice President Director : Mister, M. AWALUDDIN, stated ----
above;-----
- Director of Enterprise and: Mistress VERANITA YOSEPHINE--
Business Service (In her Resident Identity Card it is
written as VERANITA YOSEPHINE
SINAGA), stated above;-----
- Director of Network : Mister NANANG HENDARNO -----
stated above;-----
- Director of Strategic : Mister SENO SOEMADJI (In his----
Business Development Resident Identity Card it is written as
& Portfolio R. NG. SENO SOEMADJI) stated ----
above;-----
- Director of Human Capital: Mister HENRY CHRISTIADI, stated
Management above;-----

-Director of Wholesale and : Mister HONESTI BASYIR stated---
International Service above;-----

-Director of Finance and : Mister ARTHUR ANGELO-----
Risk Management SYAILENDRA stated above;-----

-Director of IT Digital : Mister FAIZAL ROCHMAD -----
DJOEMADI stated above;-----

BOARD OF COMMISSIONERS:-----

-President Commissioner : Mister ANGGA RAKA PRABOWO -
stated above;-----

-Independent Commissioner :Mister YOHANES SURYA stated ---
above;-----

-Commissioner : Mister ISMAIL stated above;-----

-Commissioner : Mister RIZAL MALLARANGENG
stated above;---

-Commissioner : Mister SILMY KARIM stated above;-

-Commissioner : Mister OSSY DERMAWAN stated ---
above;-----

-Independent Commissioner :Mister DESWANDHY AGUSMAN -
stated above;-----

-Commissioner : Mister RIONALD SILABAN, stated -
above;-----

8. Members of the Board of Directors and the Board of -----
Commissioners appointed as referred to in point 5 (five) who are --
concurrently holding other positions that are prohibited by the -----
prevailing laws and regulations from being held simultaneously ----
with the position of member of the Board of Directors or the Board
of Commissioners of a State-Owned Enterprise, shall resign from -
or be dismissed from such positions.-----
9. To grant authority, with the right of substitution, to the Board of ---
Directors of the Company to state the resolutions adopted in this ---

General Meeting of Shareholders in a notarial deed, to appear -----
before a Notary or other competent official, and to make any -----
adjustments or corrections as may be required by the relevant -----
authorities for the purpose of implementing the resolutions of the --
Meeting.”-----

-Thereafter, the Chairperson of the Meeting then provided the shareholders with --
the opportunity to raise questions and/or convey their responses in connection ----
with the Sixth Agenda, followed by the voting process for said Sixth Agenda.-----

-In relation to the Sixth Agenda item of the Meeting, there was one (1) statement
or response from a Shareholder.-----

-Subsequently, mister ERWIN PUTERA, as the holder of 300 (three hundred) ----
shares in the Company, raised a question in connection with the Sixth Agenda ----
item of the Meeting, which in essence was as follows:-----

“1. Why were the *curriculum vitae* of the candidates for members of --
the Board of Directors/Board of Commissioners not published or --
made available on the Company’s website or otherwise announced
prior to the date of the GMS, so as to allow sufficient time for -----
review? Considering also Article 4 paragraph (1) letter b *jo*. Article
23 of OJK Regulation Number 33/2014 (which is also reflected in -
the Company Law), which stipulates that a requirement for -----
members of the Board of Directors/Board of Commissioners is ----
legal capacity to act, has it been ensured that the candidates are not
afflicted with any illness or disability which could result in legal ---
incapacity (e.g., being placed under guardianship)?-----

2. Has it also been ensured that the requirement for physical and -----
mental fitness of members of the Board of Directors (Article 15A -
paragraph (1) letter b of the SOE Law) and the Board of -----
Commissioners (Article 27A paragraph (1) letter b of the SOE ----
Law) has been satisfied? Further, is it correct that none of the -----
candidates for the Board of Directors/Board of Commissioners has

been declared bankrupt in the past five years?-----

3. Has it also been confirmed that there are no in-law relationships, -- blood relations, or similar affiliations among the candidates for the Board of Directors or the Board of Commissioners?"-----

-In response to the above question, after being invited by the Chairperson of the -- Meeting, the Legal Consultant delivered a response, which in essence was as ----- follows:-----

"This area falls within the exclusive authority of the holder of the Series A Dwiwarna share, which forms part of the powers of the Minister of State--- Owned Enterprises; this matter is governed by Regulation of the Minister - of SOEs Number 3 of 2023. Therefore, it is not within the purview of the - Board of Directors or the Board of Commissioners to respond to the ----- question."-----

-As there were no further questions, and all questions raised by the Shareholders - in relation to the Sixth Agenda item of the Meeting had been duly responded to, -- the Meeting proceeded to the decision-making stage for the Sixth Agenda item.---

-Commencing the decision-making process for the Sixth Agenda item of the ----- Meeting, the Chairperson of the Meeting inquired whether the proposal presented under the Sixth Agenda item, which had been submitted on the basis of ----- deliberation to reach consensus, could be approved by acclamation by all ----- Shareholders of the Company.-----

-To ascertain whether the proposal submitted under the Sixth Agenda item of the - Meeting on the basis of deliberation to reach consensus could be approved by ---- acclamation by all Shareholders of the Company, the Chairperson of the Meeting - asked whether any Shareholder of the Company objected to or cast a blank vote -- with respect to the proposal submitted under the Sixth Agenda item of the ----- Meeting.-----

-As there were Shareholders of the Company who objected to and/or cast blank --- votes on the proposed resolution under the Sixth Agenda item of the Meeting, the Chairperson of the Meeting instructed me, the Notary, to conduct a vote count. ---

Following the vote count, including votes cast through eASY.KSEI, the voting ---
results were as follows:-----

In the Sixth Agenda item of the Meeting:-----

- a. Shareholders collectively holding 30,321,194,158 (thirty billion three -----
hundred twenty-one million one hundred ninety-four thousand one -----
hundred fifty-eight) shares cast votes against, representing 34.8821215% -
(thirty-four point eight eight two one two one five percent) of the total ----
number of votes legally cast at the Meeting;-----
- b. Shareholders collectively holding 992,534,057 (nine hundred ninety-two --
million five hundred thirty-four thousand fifty-seven) shares cast abstain --
votes, representing 1.1418315% (one point one four one eight three one ---
five percent) of the total number of votes legally cast at the Meeting;-----
- c. Shareholders collectively holding 55,611,014,018 (fifty-five billion six ----
hundred eleven million fourteen thousand eighteen) shares cast votes in ---
favour, representing 63.9760471% (sixty-three point nine seven six zero --
four seven one percent) of the total number of votes legally cast at the ----
Meeting.-----

Based on the above voting results, the Chairperson of the Meeting concluded that
with respect to the Sixth Agenda item of the Meeting:-----

**“The Meeting, by majority votes amounting to 56,603,548,075 (fifty---
six billion six hundred and three million five hundred forty-eight -----
thousand seventy-five) shares, representing 65.1178785% (sixty-five --
point one one seven eight seven eight five percent), including Series A -
Dwiwarna Shareholders, of the total number of votes legally cast at ---
the Meeting, has resolved as follows:-----**

- 1. To affirm the honorable dismissal of the following individuals
from their respective positions as members of the Board of ----
Commissioners of the Company:-----
1) President Commissioner/ : Mister BAMBANG-----
Independent Commissioner PERMADI SOEMANTRI -----**

BRODJONEGORO stated ----
above; -----

2) Independent Commissioner: **Mister BONO DARU ADJI** ----
stated above; -----

3) Commissioner : **Mister ISA** -----
RACHMATARWATA stated ----
above; -----

who were appointed pursuant to the resolutions of the Annual -
General Meeting of Shareholders (hereinafter referred to as ---
the “GMS”) for the Financial Year 2020 (two thousand and ----
twenty) dated 28-5-2021 (the twenty-eighth day of May, two ----
thousand and twenty-one), each of whom shall be dismissed ----
effectively as of 13-4-2025 (the thirteenth day of April, two ----
thousand and twenty-five), 24-3-2025 (the twenty-fourth day of
March, two thousand and twenty-five), and 7-2-2025, (the -----
seventh day of February, two thousand and twenty-five) -----
respectively, with highest appreciation and gratitude for the ---
contributions of their time and expertise during their tenure as
members of the Company’s Board of Commissioners.-----

**2. To honorably dismiss the following individuals from their -----
respective positions as management of the Company.-----**

1) President Director : **Mister RIRIEK ADRIANSYAH**
stated above;-----

2) Director of Finance and: **Mister HERI SUPRIADI** -----
Risk Management stated above; -----

3) Director of Enterprise : **Mistress FRANSISKA**-----
& Business Service **MARGARETHA VENUSIANA -**
RIAMADEWI (in her -----
Residential Identity Card, it is ---
written as FM VENUSIANA R) -

		stated above;-----
4) Director of Network and IT Solution	:	Mister HERLAN WIJANARKO stated above;-----
5) Director of Human Capital Management	:	Mister AFRIWANDI stated above;-----
6) Director of Digital Business	:	Mister MUHAMMAD FAJRIN;- RASYID stated above; -----
7) Director of Strategic Portfolio	:	Mister BUDI SETYAWAN----- WIJAYA stated above;-----
8) Director of Wholesale and International Service	:	Mister BOGI WITJAKSONO---- stated above;-----
9) Independent Commissioner	:	Mister WAWAN IRIAWAN ----- stated above;-----
10) Commissioner	:	Mister MARCELINO ----- RUMAMBO PANDIN stated ---- above;-----
11) Commissioner	:	Mister ARYA MAHENDRA ----- SINULINGGA, stated above;---
12) Commissioner	:	Mister RIZAL ----- MALLARANGENG stated ----- above; -----

who were appointed respectively based on the Resolution of the Annual GMS for the Financial Year 2023 (two thousand and -- twenty-three) dated 3-5-2024 (the third day of May, two ----- thousand and twenty-four), Resolution of the Annual GMS for the Financial Year 2020 (two thousand and twenty) dated ----- 28-5-2021 (the twenty-eighth day of May, two thousand and ---- twenty-one), Resolution of the Annual GMS for the Financial --

Year 2022 (two thousand and twenty-two) dated 30-5-2023 (the thirtieth day of May, two thousand and twenty-three), -----
Resolution of the Annual GMS for the Financial Year 2019 ----
(two thousand and nineteen) dated 19-6-2020 (the nineteenth --
day of June, two thousand and twenty), effective as of the -----
closing of this GMS with highest appreciation and gratitude ---
for the contributions of their time and expertise during their ---
tenure as Management of the Company.-----

3. To change the nomenclature of the positions of the members of the Company's Board of Directors as follows:-----

- 6) Previously nonexistent, to become Vice President -----
Director;-----**
- 7) Previously Director of Network & IT Solution, to -----
become Director of Network;-----**
- 8) Previously Director of Digital Business, to become -----
Director of IT Digital;-----**
- 9) Previously Director of Strategic Portfolio, to become ----
Director of Strategic Business Development & -----
Portfolio;-----**
- 10) Previously Director of Group Business Development, to
become nonexistent.-----**

**4. To reassign the duties of mister HONESTI BASYIR stated ----
above, previously serving as Director of Group Business -----
Development, to serve as Director of Wholesale & -----
International Service, who was appointed pursuant to the -----
resolution of the Annual GMS for the Financial Year 2022 (two
thousand and twenty-two) dated 30-5-2023 (the thirtieth day of
May, two thousand and twenty-three), with a term of office ----
continuing for the remaining term in accordance with the GMS
resolution under which he was appointed as Director of Group**

- Business Development of the Company.**-----
5. **To appoint the following individuals as members of the** -----
Company's management:-----
- 1) **President Director** : **Mistress DIAN SISWARINI;**---
- 2) **Vice President Director** : **Mister MUHAMMAD** -----
AWALUDDIN;-----
- 3) **Director of Enterprise and:** **Mistress VERANITA** -----
Business Service **YOSEPHINE;** -----
- 4) **Director of Network** : **Mister NANANG** -----
HENDARNO;-----
- 5) **Director of Strategic** : **Mister SENO SOEMADJI;**-----
Business Development -----
& Portfolio -----
- 6) **Director of Human Capital** : **Mister HENRY** -----
CHRISTIADI; -----
Management -----
- 7) **Director of Finance and** : **Mister ARTHUR ANGELO**-----
Risk Management **SYAILENDRA;**-----
- 8) **Director of IT Digital** : **Mister FAIZAL ROCHMAD** --
DJOEMADI;-----
- 9) **President Commissioner** : **Mister ANGGA RAKA** -----
PRABOWO;-----
- 10) **Independent** : **Mister YOHANES SURYA** ----
Commissioner **stated above;**-----
- 11) **Commissioner** : **Mister RIZAL** -----
MALLARANGENG stated ----
above;-----
- 12) **Commissioner** : **Mister OSSY DERMAWAN;** ---
- 13) **Independent** : **Mister DESWANDHY** -----
Commissioner **AGUSMAN stated above;**-----

14)Commissioner : Mister RIONALD SILABAN --
stated above;-----

6. The term of office of the members of the Board of Directors ---
and the Board of Commissioners appointed as referred to in ---
item 5 (five) shall be in accordance with the provisions of the ---
Articles of Association of the Company, with due observance of
the prevailing laws and regulations in the Capital Market -----
sector, and without prejudice to the right of the GMS to -----
dismiss them at any time.-----

7. With the confirmation of dismissal, the dismissal, the changes -
in nomenclature of positions, reassignment of duties, and -----
appointments to the Company's management as referred to in -
item 1 (one), item 2 (two), item 3 (three), item 4 (four), and item
5 (five) above, the composition of the management of the -----
Company shall be as follows:-----

BOARD OF DIRECTORS:-----

-President Director : Mistress DIAN SISWARINI -----
stated above;-----

-Vice President Director : Mister, M. AWALUDDIN, stated ---
above; -----

-Director of Enterprise : Mistress VERANITA
YOSEPHINE-----

and Business Service (In her Resident Identity Card it is -
written as VERANITA -----
YOSEPHINE SINAGA), stated ----
above;-----

-Director of Network : Mister NANANG HENDARNO ----
stated above;-----

-Director of Strategic : Mister SENO SOEMADJI (In his---
Business Development Resident Identity Card it is written

& Portfolio	as R. NG. SENO SOEMADJI) ----- stated above; -----
-Director of Human Capital Management	: Mister HENRY CHRISTIADI----- stated above; -----
-Director of Wholesale And International Service	: Mister HONESTI BASYIR stated-- above;-----
-Director of Finance and Risk Management	: Mister ARTHUR ANGELO----- SYAILENDRA stated above;-----
-Director of IT Digital	: Mister FAIZAL ROCHMAD ----- DJOEMADI stated above;-----
BOARD OF COMMISSIONERS:-----	
-President Commissioner	: Mister ANGGA RAKA PRABOWO stated above;-----
-Independent Commissioner	: Mister YOHANES SURYA stated – above;-----
-Commissioner	: Mister ISMAIL stated above;-----
-Commissioner	: Mister RIZAL MALLARANGENG stated above;-----
-Commissioner	: Mister SILMY KARIM stated ----- above;-----
-Commissioner	: Mister OSSY DERMAWAN stated - above;-----
-Independent Commissioner	: Mister DESWANDHY AGUSMAN stated above;-----
-Commissioner	: Mister RIONALD SILABAN, ----- stated above;-----

- 8. Members of the Board of Directors and the Board of -----**
Commissioners appointed as referred to in point 5 (five) who --
are concurrently holding other positions that are prohibited by
the prevailing laws and regulations from being held -----

simultaneously with the position of member of the Board of ---
Directors or the Board of Commissioners of a State-Owned ---
Enterprise, shall resign from or be dismissed from such -----
positions.-----

9. To grant authority, with the right of substitution, to the Board -
of Directors of the Company to state the resolutions adopted in
this General Meeting of Shareholders in a notarial deed, to ----
appear before a Notary or other competent official, and to -----
make any adjustments or corrections as may be required by the
relevant authorities for the purpose of implementing the -----
resolutions of the Meeting.”-----

-Thereafter, upon the completion of the discussion and the adoption of resolutions
for all Agendas of the Meeting, the Chairperson of the Meeting officially declared
the Meeting closed at 05.36 p.m. (five o'clock thirty-six minutes post meridiem) --
Western Indonesia Time, after first inviting me, the Notary, to read out the -----
resolutions adopted at the Meeting in their entirety.-----

-----IN WITNESS WHEREOF THIS DEED; -----

-Is made and executed in Jakarta on the day, date, time, and place as mentioned at
the beginning of this deed in the presence of:-----

- Mister RAIHAN RAHMAWAN SYAPUTRA, Bachelor of Law, born in -
Jakarta, on 4-10-1996 (the fourth day of October, one thousand nine -----
hundred and ninety-six), Indonesian citizen, residing in Jakarta, at Jalan ---
Haji Saabun number 19, Neighborhood Association (*Rukun Tetangga*) ----
010, Community Association (*Rukun Warga*) 005, Sub-district of Jati -----
Padang, District of Pasar Minggu, South Jakarta, as the holder of -----
Residential Identity Card number 3275030410960019; and -----

- Mistress DIAN ANDIRA, Bachelor of Law, born in Makassar, on -----
18-12-1993 (the eighteenth day of December, one thousand nine hundred -
and ninety-three), Indonesian citizen, residing in Bogor, at Amara Garden
Block C4, Jalan Ciliwung, Neighborhood Association (*Rukun Tetangga*) --

003, Community Association (*Rukun Warga*) 001, Sub-district of Pondo --
Rajeg, District of Cibinong, Bogor Regency, as the holder of Residential --
Identity Card number 7371115812930003, temporarily being in Jakarta:---

- both are employees of the Notary's office as witnesses.-----
- Immediately after this deed is completed being prepared by me, Notary, and -----
thereafter is read by me, Notary, to the witnesses, then this deed is signed by the --
witnesses and me, Notary, while the appearers have left the Meeting room prior to
the completion of this deed.-----
- Executed without any changes.-----
- The minutes of this deed has been signed properly.-----
- GIVEN AS THE TRUE COPY IN CONFORMANCE WITH THE MINUTES.



30 JUN 2025

ASHOYA RATAM, SH, MKn.