

PROXY MATERIAL ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2024

PT Telkom Indonesia (Persero) Tbk

Jakarta, May 5, 2025

REACHING
NEW HEIGHTS



PROXY MATERIAL ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2024

PT Telkom Indonesia (Persero) Tbk

AGENDA 1

Approval of Annual Report and Ratification of the Company's Consolidated Financial Statement, Approval of the Board of Commissioners' Supervision Duty Report and Ratification of the Financial Statement of the Micro and Small Business Funding Program for the Financial Year 2024, and granting full release and discharge of responsibilities (volledig acquit et de charge) to the Board of Directors for the management of the Company and to the Board of Commissioners for the supervision of the Company carried out during the Financial Year 2024



AGENDA 1



Legal Basis

1. Article 69 paragraph (1) of Law No. 40 of 2007 on Limited Liability Companies as lastly amended by Law No. 6 of 2023 on the Stipulation of Government Regulation in lieu of Law No. 2 of 2022 on Job Creation as Law (“Job Creation Law”) (“Company Law”);
2. Article 15H of Law No. 19 of 2003 on State-Owned Enterprise (“SOE”) as lastly amended by Law No. 1 Year 2025 regarding third changes in the Law No. 19 Year 2003 regarding State Owned Enterprise (“SOE Law”).
3. Article 33 of Minister of SOE Regulation No. PER-1/MBU/03/2023 on Special Assignments and Social and Environmental Responsibility Programs of SOE (“MSOE Regulation 1/2023”); and
4. Article 18 paragraph (9) and Article 21 paragraph (2) point a of the Company’s Articles of Association, with due observance to the provisions of: (i) Article 25 paragraph (1) of the Company’s Articles of Association; and (ii) Article 41 paragraph (1) of OJK Regulation 15/2020.

Explanation

1. The Annual Report including the Board of Commissioners’ Supervision Duty Report, the Company's Consolidated Financial Statement, and the Company’s Financial and Implementation Report of Micro Small Business Funding (MSBF) Program for Financial Year 2024 which will be requested for approval and ratification at the Annual General Meeting of Shareholders for Financial Year of 2024, has been uploaded and can be downloaded through the Company's website (www.telkom.co.id) and Indonesia’s Stock Exchange website (www.idx.co.id) at the same time as the Notification date.
2. The Company's Consolidated Financial Statement for the financial year that ended on December 31, 2024 is audited by the Public Accounting Firm of Purwantono, Sungkoro, and Surja (a member Firm of Ernst & Young Global Limited), with opinion “**present fairly in all material respects.**”
3. Financial and Implementation Report of MSBF Program of SOE for the that year ended on December 31, 2024 is audited by the Public Accounting Firms of Purwantono, Sungkoro dan Surja (a member Firm of Ernst & Young Global Limited), with opinion “**present fairly in all material respects.**”





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AGENDA 2

**Determination on Utilization of the Company's Net Profit for the
Financial Year of 2024**



AGENDA 2



Legal Basis

1. Article 70 and Article 71 of Company Law; and;
2. Article 21 paragraph (2) point b and Article 26 of the Company's Articles of Association; and
3. With due observance to the provisions of: (i) Article 25 paragraph (1) of the Company's Articles of Association; and (ii) Article 41 paragraph (1) of OJK Regulation 15/2020.

Explanation

1. Determination of the use of the Company's net profit for the 2024 Financial Year requires the approval of the GMS.
2. Distribution of cash dividends for Financial Year 2024 will be carried out under the following conditions:
 - a. Those who are entitled to receive dividends are shareholders whose names are recorded in the Company's Register of Shareholders on June 12, 2025;
 - b. Cash Dividend and Special Dividend will be paid in one lump sum no later than 30 days after the result of the GMS was being announced by the Company.





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AGENDA 3

Determination of Salary/Honorarium including Facilities and Benefits for Director and Board of Commissioners for Financial Year 2025, also Tantiem/Performance Incentives/Special Incentives for Director and Board of Commissioners for Financial Year 2024





Legal Basis

1. Article 96 and Article 113 of the Company Law;
2. Article 76 paragraph (1), Article 81 paragraph (2) and Article 83 paragraph (2) Minister of SOE Regulation No. PER-3/MBU/03/2023 on Organizations and Human Resources of SOEs ("MSOE Regulation 3/2023"); and
3. Article 11 paragraph (19) and Article 14 paragraph (30) of the Company's Articles of Association, with due observance to the provisions of: (i) Article 25 paragraph (1) of the Company's Articles of Association; and (ii) Article 41 paragraph (1) of OJK Regulation 15/2020.

Explanation

1. In accordance with the Company's Articles of Association, the amount of salary or honorarium and other allowances for each of the Company's Board of Directors and Board of Commissioners is determined by the GMS, whereas the authority of the GMS to determine the salary and allowances for the Board of Directors can be delegated to the Board of Commissioners of the Company. Meanwhile, the power to determine the honorarium and allowances of the Board of Commissioners can be given to the Series A Dwiwarna Shareholder.
2. As an SOE, the determination of the income of Board of Commissioners and Board of Directors is carried out in accordance with MSOE Regulation 3/2023. Based on such regulation, the determination of income in the form of salary or honorarium, fixed allowances and facilities as well as income in the form of variable performance bonuses/incentives (merit rating) is carried out by considering business scale factors, business complexity factors, inflation rates, company financial conditions and capabilities, performance factors, as well as other relevant factors as long as they do not conflict with the laws and regulations.





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AGENDA 4

Appointment of Public Accountant and/or Public Accounting Firm to Audit the Company's Consolidated Financial Statement and Company's Financial Report of the Micro and Small Business Funding Program (MSBF) for Financial Year of 2025



AGENDA 4



Legal Basis

1. Article 59 of OJK Regulation 15/2020;
2. Article 33 paragraph (3) of MSOE Regulation 1/2023;
3. Article 32 paragraph (1) of Minister of SOE Regulation No. PER-2/MBU/03/2023 on Guidelines for the Governance and Significant Corporate Activities of SOEs ("MSOE Regulation 2/2023");
4. Article 21 paragraph (2) point c jo. Article 15 paragraph (2) point b.a.5 of the Company's Articles of Association; and
5. With due observance to the provisions of: (i) Article 25 paragraph (1) of the Company's Articles of Association; and (ii) Article 41 paragraph (1) of OJK Regulation 15/2020.

Explanation

In accordance with the Company's Articles of Association, the Annual GMS determines the Public Accounting Firm registered with the Financial Services Authority who will perform Integrated Audit services for the Company's Consolidated Financial Statement for the Financial Year 2025 and the Financial Statements for the Company's MSBF Program for the Financial Year 2025 based on a proposal from the Board of Commissioners or granting the power of attorney to the Board Commissioner to appoint a Public Accounting Firm





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AGENDA 5

**Approval of the Plan to Buy Back Shares that has been Issued by the Company
(Share Buyback)**





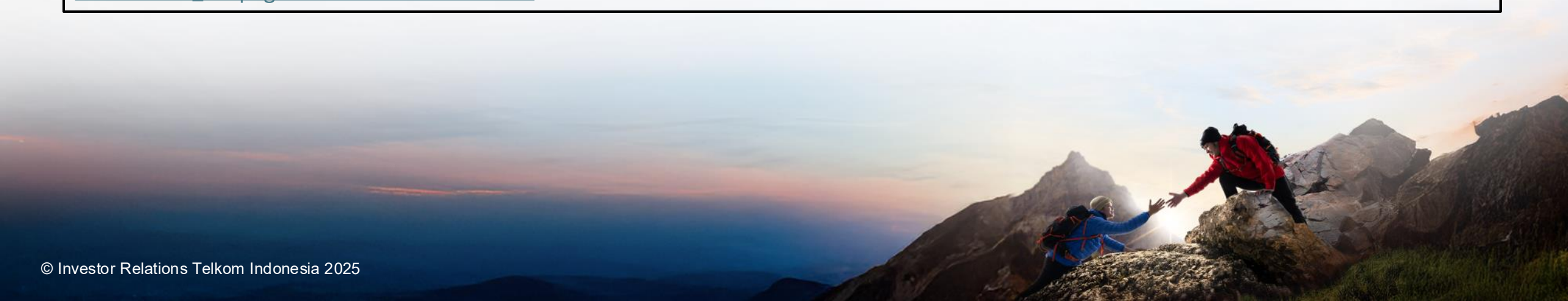
Legal Basis

1. OJK Regulation No. 29 of 2023 on Buyback of Shares that has been Issued by Public Company (“OJK Regulation 29/2023”); and
2. with due observance to the provisions of: (i) Article 25 paragraph (1) of the Company’s Articles of Association; and (ii) Article 41 paragraph (1) of OJK Regulation 15/2020.

Explanation

In accordance with the Disclosure of Information that has been published by us in April 17, 2025 regarding The Company’s Share Buyback Plan year 2025, here with the fifth Agenda of the AGMS for Financial Year 2024, we would like to ask for an approval from our Shareholders to approve the Company’s Share Buyback Plan year 2025 with the time period of 12 months from the plan is approved on the AGMS for Financial Year 2024 with the maximum budget of Rp3 trillion.

This Disclosure of Information itself can be accessed through this link https://www.telkom.co.id/sites/investor-relations/en_US/page/information-action-1031.





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AGENDA 6

Changes to the Management of The Company



AGENDA 6



Legal Basis

1. OJK Regulation No. 33/POJK.04/2014 on Board of Directors and Board of Commissioners of Issuers or Public Companies;
2. MSOE Regulation 3/2023; dan
3. Article 11 paragraph (10), Article 14 paragraph (12), and Article 23 paragraph (6) letter b of the Company's Articles of Association, Whereby the appointment and dismissal of the management of the Company shall be resolved in a Meeting that is attended by and approved by the holders of Series A Dwiwarna Share, with due observance to Article 25 paragraph (4) of the Company's Articles of Association.

Explanation

The appointment and dismissal of the management of the Company shall be resolved in a Meeting that is attended by and approved by the holders of Series A Dwiwarna Share.



Board of Commissioners



**Bambang Permadi Soemantri
Brodjonegoro**
President Commissioner/
Independent Commissioner



Wawan Iriawan
Independent Commissioner



Bono Daru Adji
Independent Commissioner



Marcelino Pandin
Commissioner



Ismail
Commissioner



Rizal Mallarangeng
Commissioner



Isa Rachmatarwata
Commissioner



Arya Mahendra Sinulingga
Commissioner



Silmy Karim
Commissioner

Board of Directors



Ririek Adriansyah
President Director



Heri Supriadi
**Director of Finance
and Risk Management**



FM Venusiana R
**Director of Enterprise
& Business Service**



Herlan Wijanarko
**Director of Network &
IT Solution**



Budi Setyawan Wijaya
**Director of Strategic
Portfolio**



Muhamad Fajrin Rasyid
**Director of Digital
Business**



Afriwandi
**Director of Human
Capital Management**








Bogi Witjaksono
**Director of Wholesale &
International Service**



Honesti Basyir
**Director of Group
Business Development**

THANK YOU

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