

Shareholders Composition

Telkom's shareholder structure as of December 31, 2025, can be seen in the following table.

Shareholders	Series A Stock	Series B Stock	%
	Dwiwarna	Common Stock	
The Government of the Republic of Indonesia			
SOE Regulatory Agency (BP BUMN)	1	-	0.00
PT Danantara Asset Management (Persero)	-	51,602,353,559	52.09
Public		47,450,917,640	47.90
Local Shareholders	-	8,830,411,584	8.91
Foreign Shareholders	-	38,620,506,056	38.99
Treasury Stock	-	8,945,400	0.01
Total	1	99,062,216,599	100.00

Information on Major/Controlling Shareholders to Ultimate Owners

The authorized capital fully paid up by Telkom is 99,062,216,600 shares, of which the Government of the Republic of Indonesia owns 1 Series A Dwiwarna share through the State-Owned Enterprise Regulatory Agency (BP BUMN) and 51,602,353,559 Series B shares through PT Danantara Asset Management (Persero), and 47,450,917,640 Series B shares (common shares) are owned by the public. The company has 8,945,400 treasury shares. Series A Dwiwarna shares are shares exclusively owned by the Republic of Indonesia and provide special rights to the holder as a Series A Dwiwarna shareholder. Meanwhile, the Republic of Indonesia and/or the public can own Series B shares. Thus, Telkom's principal and controlling shareholder is the Government of the Republic of Indonesia with a share ownership percentage of 52.09%.

Composition of Shareholders Telkom as of December 31, 2025

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PT Danantara Asset Management (Persero)	-	51,602,353,559	52.09
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Total	1	99,062,216,599	100.00

The following tables present Telkom's shareholder composition in more detail to provide a complete picture of the shareholding structure in the Company.

1. Shareholders with More than 5% Ownership (Major/Controlling Shareholders)

Type of Share	Individual or Group Identity	January 1, 2025		December 31, 2025	
		Total Shares	%	Total Shares	%
Series A	The Government of the Republic of Indonesia	1	0	1	0
Series B	The Government of the Republic of Indonesia	51,602,353,559	52.09	51,602,353,559	52.09

2. Shareholders with Less than 5% Ownership

Common shareholders of Telkom with individual holdings of less than 5%, as of December 31, 2025.

Description	Group	January 1, 2025		December 31, 2025	
		Total Shares	%	Total Shares	%
Foreign	Business/Institution	37,017,581,228	37.37	38,600,501,576	38.97
	Individual	16,870,800	0.02	20,004,300	0.02
Local	Business/Institution				
	Pensions Funds	3,858,668,094	3.90	3,895,478,974	3.93
	Mutual Fund	2,457,790,575	2.48	1,390,014,518	1.40
	Insurance Company	2,442,919,996	2.47	1,805,959,584	1.82
	Limited Liability	139,068,231	0.14	200,664,196	0.20
	Others	136,440,950	0.14	122,695,950	0.12
	Individual	1,390,523,166	1.40	1,424,543,762	1.44
Total		47,459,863,040	47.91	47,459,863,040	47.91