

Operational Overview by Business Segment

In December 2025, Telkom reorganized its business segments to support its transformation into a strategic holding company and better align its portfolio with long-term value creation. The new structure, which includes B2C, B2B ICT, B2B Infra, International and Others, allows each business line to focus more effectively, enhances operational synergies, and improves strategic decision-making and capital allocation. This change is expected to strengthen the Company's competitiveness, ensure consistent portfolio performance, and enhance Telkom's ability to adapt to the evolving digital industry.

B2C	B2B ICT	B2B Infra	International	Others
The B2C Business segment delivers mobile and fixed broadband services to a wide retail customer base across Indonesia. It offers high-speed internet connectivity through mobile voice, SMS, data, and digital services, as well as B2C fixed broadband. This segment drives revenue growth by optimizing cross-selling and bundling to enhance customer loyalty and long-term value.	B2B ICT offers enterprise connectivity, system integration, IT services, and digital solutions. This segment integrates applications, systems, and data sources into a unified IT ecosystem to improve operational efficiency, reduce system fragmentation, and support customers' business objectives.	The B2B Infra segment delivers a digital ecosystem for TelkomGroup and external partners. Its portfolio includes telecommunication towers, data centers, fiber backbone networks, FTTH/FTTX, and satellites.	The International segment aims to expand TelkomGroup's global coverage through international connectivity services. It focuses on submarine cable networks, cross-border connectivity, and international wholesale.	The Others segment comprises entities and businesses currently undergoing restructuring. Management focuses on optimizing resources, strengthening collaboration within the TelkomGroup ecosystem, and ensuring strategic alignment and operational efficiency in line with its strategic direction.
Telkomsel has solidified its position as the largest cellular operator in Indonesia with the most extensive 4G/LTE network, reaching over 97% of the population, supported by a total of 293,136 base transceiver stations (BTS) across Indonesia (as of December 2025).				By the end of 2025, we achieved a GMV of Rp283 billion Rupiah from B2B e-commerce, 12 million digital music subscribers, 21.6 million paying digital games users, and 8 million paying digital lifestyle users.

Segment Performance Highlights

TelkomGroup continues to provide products and services that meet community needs while strengthening its business foundation through the 57 2030 transformation strategy to a strategic holding company. In 2025, Telkom demonstrated resilience and adaptability in a challenging global environment and industry dynamics, posting consolidated revenue of Rp146,742 billion. Consolidated EBITDA reached Rp72,240 billion, with an EBITDA margin of 49.2%. Net profit was Rp17,814 billion, resulting in a net profit margin of 12.1%.

In 2025, the Company shifted from a Customer Facing Unit ("CFU") approach to a business pillar approach for grouping TelkomGroup's operating segments. This change aligns with how the Group's Operational Decision Maker ("PKO") reviews segment performance and allocates resources. Accordingly, prior-year segment information has been restated in the Consolidated Financial Statements to ensure consistency with the current-year presentation.

TelkomGroup identifies five reportable segments: Business to Consumer ("B2C"), Business to Business ICT ("B2B ICT"), Business to Business Infrastructure ("B2B Infra"), International, and Others. No aggregation of operating segments is used in determining these reportable segments. The B2C segment includes the provision of telecommunications services to individual/residential customers, including mobile and fixed broadband services. The B2B ICT segment includes the provision of system integration, information technology, and digital solutions to corporate and institutional customers. The B2B Infra segment includes the provision, management, and maintenance of telecommunications

infrastructure, including telecommunications towers, fiber optic networks, backbones, data centers, and satellites. The International segment includes the provision of international connectivity services and wholesale services to telecommunications operators and customers abroad. The Others segment includes other business activities and entities that do not meet the quantitative criteria for reportable segments.

The Company evaluates each reportable segment's performance based on segment profit or loss, measured consistently with operating profit or loss in the consolidated financial statements. Segment revenues and expenses include inter-segment transactions, which are eliminated during consolidation and determined at prevailing market prices on an arm's length basis.

By the end of 2025, the B2C segment generated the highest revenue at Rp105.9 trillion, representing approximately 72% of TelkomGroup's total revenue. The B2B ICT segment followed with Rp15.3 trillion (10%); the International segment contributed Rp10.7 trillion (7%); the B2B Infra segment recorded Rp8.9 trillion (6%); and other segments accounted for Rp5.9 trillion (4%).

Based on the new segment grouping, the International segment achieved the strongest performance, growing 0.2% year-on-year, driven by international connectivity and wholesale services for telecommunications operators and international customers. The B2C segment declined by 3.3% year-on-year due to reduced purchasing power in the first half of 2025, though conditions improved in the second half as the industry focused on profitability. The B2B ICT, B2B Infra, and other segments declined by 3.1%, 0.7%, and 7.2%, respectively.

Telkom's Results of Operation by Segment	Growth 2024-2025 (%)	Years ended December 31			
		2025		2024*	2023*
		(Rp billion)	(US\$ million)	(Rp billion)	(Rp billion)
B2C					
Revenues					
External revenues	(3.4)	105,898	6,350	109,662	111,713
Inter-segment revenues	(0.4)	3,255	195	3,268	3,694
Total segment revenues	(3.3)	109,153	6,545	112,930	115,407
Total segment expenses	(3.0)	(81,360)	(4,879)	(83,852)	(80,623)
Segment results	(4.4)	27,793	1,667	29,078	34,784
B2B ICT					
Revenues					
External revenues	(2.8)	15,300	917	15,741	15,441
Inter-segment revenues	(4.4)	3,814	229	3,989	4,679
Total segment revenues	(3.1)	19,114	1,146	19,730	20,120
Total segment expenses	(5.3)	(17,355)	(1,041)	(18,328)	(18,983)
Segment results	25.5	1,759	105	1,402	1,137
B2B Infra					
Revenues					
External revenues	9.2	8,929	535	8,180	6,753
Inter-segment revenues	(2.3)	47,661	2,858	48,799	40,001
Total segment revenues	(0.7)	56,590	3,393	56,979	46,754
Total segment expenses	13.8	(46,103)	(2,765)	(40,512)	(34,830)
Segment results	(36.3)	10,487	629	16,467	11,924
International					
Revenues					
External revenues	(0.5)	10,673	640	10,732	10,634
Inter-segment revenues	5.7	1,493	90	1,412	762
Total segment revenues	0.2	12,166	730	12,144	11,396
Total segment expenses	2.4	(11,205)	(672)	(10,940)	(10,144)
Segment results	(20.2)	961	58	1,204	1,252
Others					
Revenues					
External revenues	5.1	5,942	356	5,652	4,675
Inter-segment revenues	(9.9)	23,155	1,388	25,701	26,320
Total segment revenues	(7.2)	29,097	1,745	31,353	30,995
Total segment expenses	(9.8)	(33,588)	(2,014)	(37,256)	(35,527)
Segment results	23.9	(4,491)	(269)	(5,903)	(4,532)

Remarks:

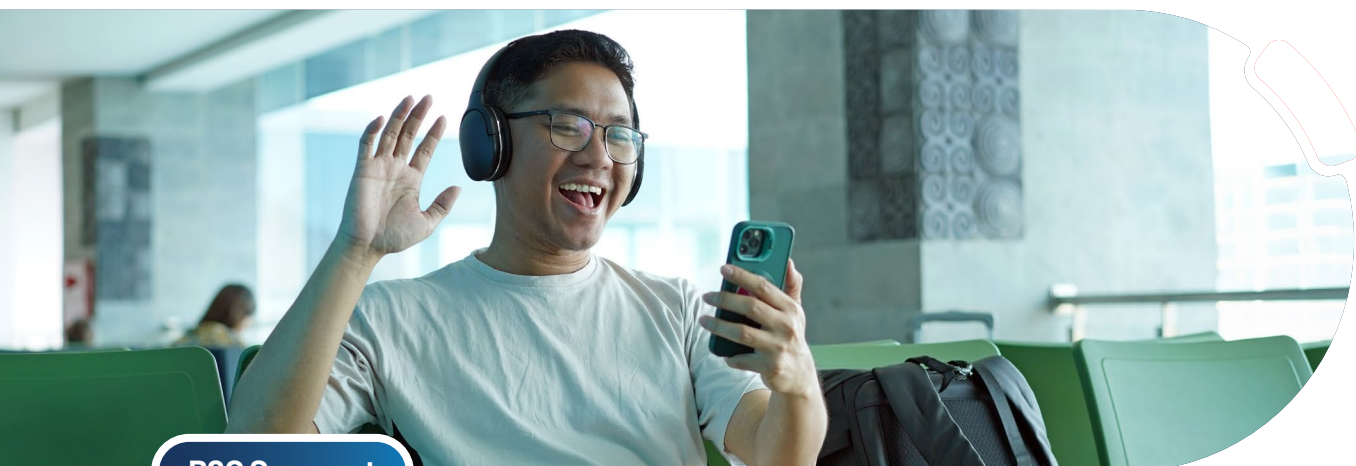
* Restatement. See Note No. 2.z.iii to the Consolidated Financial Statements.

Operational Highlight

	Unit	Year Ended on December 31		
		2025	2024	2023
Subscribers				
Cellular Subscribers	million subscribers	156.1	159.4	159.3
Telkomsel Halo	million subscribers	8.4	8.0	7.5
Telkomsel Prabayar	million subscribers	147.6	151.4	151.8
IndiHome B2C Subscribers	million subscribers	10.3	9.6	8.7
Infrastructure				
Satellite Capacity				
Merah Putih-2 Satellite	Gbps	32.4	32.4	-
Merah Putih Satellite	Gbps	5.4	5.4	5.4
Telkom 3S Satellite	Gbps	4.4	4.4	4.4
Point of Presence	PoP	122	122	122
Domestic	PoP	64	64	64
International	PoP	58	58	58
BTS	unit	293,136	271,040	247,472
BTS 2G	unit	48,635	48,775	48,980
BTS 3G	unit	-	-	-
BTS 4G	unit	239,588	221,290	197,838
BTS 5G	unit	4,913	975	654
Tower	unit	44,702	43,825	43,047
Fiber Optic Backbone Network	km	210,843	177,443	176,663
Domestic	km	115,643	112,743	111,663
International	km	95,200	64,700	64,700
Wi-Fi Services	access point	148,052	376,212	394,031
Customer Service				
Global sales representative Telkomsel	location	1	1	-
GraPARI	location	463	479	495
GraPARI of Telkomsel	location	208	248	258
GraPARI of Partners	location	255	231	237
Employees	people	21,151	21,673	23,064

Along with the expansion of network infrastructure, particularly the number of 5G BTS, which increased by around 400% in 2025, the number of TelkomGroup customers will increase to 166.4 million, comprising 156.1 million cellular customers and 10.3 million IndiHome B2C customers.

As the Company expands its operations, it is enhancing its cybersecurity to ensure the reliability of its systems and applications. To prevent cyberattacks, the Company routinely performs Vulnerability Assessments on applications and network elements. By using Vulnerability Assessment Tools, the organization ensures accurate results and maintains consistent service quality.



B2C Segment

The B2C segment delivers mobile and fixed broadband services to a wide retail customer base across Indonesia and serves as the Company's primary growth driver. Telkomsel operates the mobile services, offering mobile voice, SMS, data, digital services, and fixed broadband for B2C customers. Telkomsel's operations leverage 5G, 4G, and LTE technologies, continually enhancing capacity and capabilities, with the widest 4G/LTE network covering over 97% of Indonesia's population.

Telkomsel's products include Telkomsel Halo, SIMPATI, by.U, and Telkomsel Orbit.

1. Telkomsel Halo

Telkomsel Halo, a postpaid service, delivers superior network quality, an optimal communication experience, diverse entertainment, and comprehensive and attractive package options.

2. SIMPATI

Telkomsel has reintroduced SIMPATI, originally launched in 1997, now offering integrated products and flexible packages tailored to subscribers' interests and digital activities.

3. by.U

by.U is an end-to-end digital prepaid service accessible through an app. Subscribers can select numbers, choose delivery options, manage internet quotas and add-ons, and make payments entirely online.

4. Telkomsel Orbit

Telkomsel Orbit provides Wi-Fi and MiFi modem-based internet using 4G and 5G networks for home and mobile use. It offers data packages without monthly subscriptions, with features accessible via the MyOrbit app.

By the end of 2025, Telkomsel had 156.1 million mobile subscribers, a slight decline reflecting industry adjustments toward market improvement. Prepaid users account for almost 95%, with the remainder postpaid. Customer-centric and pricing strategies support sustainable growth. Mobile broadband services grew rapidly, with data usage rising 15% to 23.4 million TB in 2025.

Telkomsel strengthens its role in building an inclusive and sustainable national digital ecosystem with over 293K base transceiver stations (BTS) covering more than 98% of Indonesia's population. Its commitment to leading connectivity is reflected in the continuous expansion of its 5G network, strengthened by the end-to-end artificial intelligence (AI), spanning over 80 cities and regencies, supported by more than 4.9K 5G BTS in key areas, including Greater Jakarta (Jabodetabek), Bandung, Surabaya, Bali, Makassar, Batam, and the capital. As a digital enabler, Telkomsel offers a national digital platform featuring services such as MAXStream, Langit Musik, Dunia Games, and LinkAja, which are integral to users' digital lifestyles. The company also fosters innovation through its subsidiary PT Telkomsel Ekosistem Digital (INDICO), which manages vertical digital businesses, and Telkomsel Ventures, supporting Indonesian digital startups.

Telkom offers fixed broadband services under the IndiHome brand, which includes fixed voice, fixed broadband, IPTV, and digital services. IndiHome is central to Telkom's FMC market strategy.

Telkom's fixed broadband offerings include IndiHome and Telkomsel One.

1. IndiHome

IndiHome delivers internet, home telephone, and interactive TV services through a range of customizable packages. Its network covers Indonesia and is recognized for high reliability.

2. Telkomsel One

Telkomsel One is a convergence service for TelkomGroup's Bold Move FMC implementation that integrates IndiHome's fixed network with Telkomsel's mobile broadband to deliver a seamless digital experience.

IndiHome B2C added around 712K new subscribers by Q4 2025, bringing its total to 10.3 million. This growth reflects Telkomsel's successful household-acquisition strategy, focused on convergence offerings tailored to households. IndiHome's ARPU declined due to a shift in customer consumption patterns from triple-play (3P) to single-play (1P) services, driven by lower demand for fixed voice and IPTV and a higher preference for internet-only services. This aligns with IndiHome's efforts to expand fixed broadband in the entry-level segment while maintaining a healthy, sustainable customer base. Meanwhile, the convergence trend continues to improve and remains a key driver of household value.

In 2025, the B2C segment remained the largest contributor to TelkomGroup's revenue, accounting for 72% of total revenue. However, B2C revenue through Telkomsel

declined by Rp3,764 billion, or 3.4%, from Rp109,662 billion in 2024 to Rp105,898 billion in 2025. This decrease was driven by macroeconomic challenges and reduced consumer purchasing power in the first half of 2025. Signs of recovery emerged in the second half of the year, supported by market repair initiatives and a renewed industry focus on profitability, resulting in positive growth in the third and fourth quarters. Despite these challenges, Telkomsel maintained its leading position in the Indonesian cellular market, with a stable market share in a competitive industry.

The decline in the B2C segment was primarily driven by a decrease in cellular revenue of Rp1,848 billion (30.4%), as customers shifted from traditional voice services to OTT services and overall demand for cellular services fell. This was followed by a decrease in data, internet, and information technology revenue of Rp2,697 billion (3.7%), a decrease in SMS revenue of Rp648 billion (17.1%), and a decrease in IndiHome revenue of Rp143 billion (0.5%) due to lower IndiHome's ARPU as a result of the subscribers' consumption shifting from triple-play (3P) to single-play (1P) services. However, these declines were partially offset by an increase in other revenue of Rp1,549 billion (412.4%), mainly from frequency utilization, digital ecosystems, digital and telecommunication solutions, and online gaming, with digital and telecommunication solutions contributing the most. There was also an increase in interconnection revenue of Rp23 billion (6.3%) from international voice interconnection services.

Operating expenses for this segment decreased by Rp2,492 billion, or 3%, compared to 2024. As a result, profit is projected at Rp27,793 billion in 2025, a 4.4% decline from Rp29,078 billion in 2024.

B2C Segment	2024-2025 (%)	2025		2024*	2023*
		(Rp billion)	(US\$ million)	(Rp billion)	(Rp billion)
Revenues	(3.3)	109,153	6,545	112,930	115,407
Expenses	(3.0)	(81,360)	(4,879)	(83,852)	(80,623)
Result	(4.4)	27,793	1,667	29,078	34,784

Remarks:

* Restatement. See Note No. 2.z.iii to the Consolidated Financial Statements.



B2B ICT Segment

Telkom's B2B ICT segment delivers enterprise connectivity, enterprise digital solutions, digital IT services, and other digital solutions for corporate and institutional clients. As demand for digital transformation grows, this segment serves as a key growth driver, focusing on value-added and sustainable solutions.

Enterprise connectivity services include fixed broadband, Wi-Fi, Ethernet, data communication, including leased channels such as Metro Ethernet and VPN-IP, high-capacity point-to-point connections, and fixed voice services. Digital IT services cover the development and management of end-to-end IT solutions, including system integration, managed services, digital applications, and technology-driven business process support. The segment prioritizes recurring value-added services that enhance operational efficiency and effectiveness for corporate clients, government institutions, and other organizations as digital adoption increases.

Despite this decline, Telkom continues to enhance its Connectivity+ services, including Software-Defined Wide Area Network (SD-WAN), Cybersecurity, and Artificial Intelligence, while forming strategic partnerships with global technology leaders to accelerate digital transformation for B2B customers.

As part of its long-term growth strategy, Telkom is prioritizing several areas: digitalizing platforms in the Government segment to support administrative and e-government services, developing vertical solutions and ecosystems for the Larger Enterprise segment, including State-Owned Enterprises (SOEs), Regionally-Owned Enterprises (ROEs), and large private corporations, and expanding IndiBiz to capture the SME market through its regional network across Indonesia.

In 2025, B2B ICT segment revenue declined by Rp441 billion, or 2.8%, from Rp15,741 billion in 2024 to Rp15,300 billion. This reduction resulted from corporate actions associated with the streamlining of subsidiaries under a new business pillar, which altered the classification of the Company's operating segments. The most significant decline occurred in data, internet, and information technology service revenue, which fell by Rp570 billion (4.8%) due to reduced service performance in offerings such as TelkomNet VPN Intranet, Telkom Metro Ethernet packages, and managed network and platform services. Partially offsetting this decline, fixed telephone revenue increased by Rp87 billion, attributed to higher usage of voice services, while network revenue rose by Rp29 billion (4.5%) due to greater demand for leased line services.

Operating expenses for this segment also decreased by Rp973 billion, or 5.3%, compared to 2024. As a result, profit in 2025 rose to Rp1,759 billion, up 25.5% from Rp1,421 billion in 2024.

B2B ICT Segment	2024-2025 (%)	2025		2024*	2023*
		(Rp billion)	(US\$ million)	(Rp billion)	(Rp billion)
Revenues	(3.1)	19,114	1,146	19,730	20,120
Expenses	(5.3)	(17,355)	(1,041)	(18,328)	(18,983)
Result	25.5	1,759	105	1,402	1,137

Remarks:

* Restatement. See Note No. 2.z.iii to the Consolidated Financial Statements.



The B2B Infra segment delivers digital infrastructure services, including towers, data centers, fiber backbone networks, and satellite solutions. It provides essential infrastructure and operational capabilities to support connectivity, data storage, and processing needs for diverse customer segments and digital ecosystems.

Mitratel, Telkom's tower management subsidiary, is enhancing its capacity and portfolio through 2025. As the largest tower provider in ASEAN, Mitratel operates over 40K towers and has increased its tenant count to 63,084, raising the tenancy ratio from 1.52x to 1.57x. Fiber-to-the-Tower services are also expanding, with more than 6K km of new fiber added, bringing the total to 57,199 km and broadening connectivity for mobile operators. By combining tower leasing and fiber infrastructure expansion, Mitratel is reinforcing its position as an integrated infrastructure provider supporting national data traffic growth.

In running its Data Center business, TelkomGroup, through its subsidiary NeutraDC, has shown significant progress in responding to the increasing demand for data center infrastructure and cloud services in Indonesia, with NeutraDC's data center capacity utilization rate reaching around 89%. In 2025, NeutraDC launched two new services, Neutra Connect and Neutra Compute, expanding its product portfolio to 3C (Colo, Connect, Compute) as an important step in building AI Fabric and strengthening TelkomGroup's position as a major player in the AI-based data center ecosystem. Strategic expansion also continues with the construction of a Hyperscale Data Center (HDC) in Batam and preparations for the expansion of the Cikarang Campus 2 HDC to ensure sustainable domestic capacity growth, with a commitment to sustainability and innovation through the integration of solar energy, water-based cooling technology, and data center designs that support the needs of AI-based data centers with high energy requirements in the future.

Telkom has advanced its Infrastructure and Network Management strategy by spinning off its domestic Wholesale Fiber Connectivity business and assets to its subsidiary PT Telkom Infrastruktur Indonesia (TIF), now operating as "InfraNexia." This move aligns with Telkom's transformation into a strategic holding company and strengthens the foundation of the national digital infrastructure sector. The spin-off aims to optimize asset utilization, improve operational efficiency, and unlock new growth opportunities through infrastructure monetization and strategic partnerships, while reaffirming Telkom's commitment to expanding equitable connectivity across Indonesia.

PT Telkom Satelit Indonesia (Telkomsat) manages satellite services, operating five Geostationary Earth Orbit (GEO) satellites at about 35,786 kilometers above the earth and exploring a Low Earth Orbit (LEO) satellite constellation at 200 to 2,000 kilometers. These efforts enhance Telkomsat's service coverage in Indonesia and Asia.

In 2025, the B2B Infra segment revenue rose by Rp749 billion, or 6.1%, reaching Rp8,929 billion from Rp8,180 billion in 2024. This growth was mainly driven by higher interconnection revenue of Rp152 billion (12.7%) from increased international wholesale voice traffic and domestic interconnection services, as well as a rise in data, internet, and information technology revenue of Rp388 billion (19.8%) from data center colocation, IP transit, and Telkom Metro Ethernet. Other service revenue also grew by Rp156 billion (40.8%) due to expansion in internet and data center services. These gains were partially offset by a decrease in rental transaction revenue of Rp154 billion (5.1%), resulting from lower tower and building rental income.

However, operating expenses for this segment increased by Rp6,036 billion, or 14.9%, compared to 2024. As a result, segment profit in 2025 was Rp10,498 billion, representing a 36.3% decrease from Rp16,467 billion in 2024.

B2B Infra Segment	2024-2025 (%)	2025		2024*	2023*
		(Rp billion)	(US\$ million)	(Rp billion)	(Rp billion)
Revenues	(0.7)	56,590	3,393	56,979	46,754
Expenses	13.8	(46,103)	(2,765)	(40,512)	(34,830)
Result	(36.3)	10,487	629	16,467	11,924

Remarks:

* Restatement. See Note No. 2.z.iii to the Consolidated Financial Statements.



The International segment seeks to expand TelkomGroup's global presence by offering international connectivity services. Its primary focus is on submarine cable networks, cross-border connectivity, and international wholesale services to reinforce Telkom's position as a regional leader in telecommunications infrastructure. This segment provides wholesale traffic, wholesale networks, and wholesale platforms & services.

Through its subsidiary Telin, TelkomGroup is expanding globally by providing international wholesale, enterprise, and retail in 14 countries, supported by a network of sales representatives. Telin recently signed a memorandum of understanding with Sarawak Digital Economy Corporation (SDEC) and ITCO Niaga to develop the Indonesia Cable Express II (ICE II), a high-capacity submarine cable system connecting Singapore-Manado and key areas in Eastern Indonesia and Southeast Asia. This partnership aims to strengthen regional data center capacity and connectivity between Indonesia, Malaysia, and the Asia-Pacific region, supporting cross-border digital economies.

International segment revenue in 2025 declined by Rp59 billion, or 0.5%, from Rp10,732 billion in 2024 to Rp10,673 billion. This was mainly due to a decrease in interconnection revenue of Rp390 billion (5.1%), driven by lower international wholesale voice traffic and SMS hubbing services. The decline was partially offset by higher network revenue of Rp236 billion (23.8%) from increased demand for International Private Leased Circuit (IPLC) services and cable landing station rentals. Additionally, data, internet, and information technology revenue rose by Rp91 billion (4.8%) due to growth in data center collocation, IP transit, and mobile internet packages. Other service revenue also increased by Rp16 billion (94.1%), mainly from managed and terminal services, particularly MVNO gateway revenue.

Operating expenses for this segment increased by Rp265 billion, or 2.4%, compared to 2024. As a result, segment profit in 2025 was Rp961 billion, representing a 20.2% decrease from Rp1,204 billion in 2024.

International Segment	2024-2025 (%)	2025		2024*	2023*
		(Rp billion)	(US\$ million)	(Rp billion)	(Rp billion)
Revenues	0.2	12,166	730	12,144	11,396
Expenses	2.4	(11,205)	(672)	(10,940)	(10,144)
Result	(20.2)	961	58	1,204	1,252

Remarks:

* Restatement. See Note No. 2.z.iii to the Consolidated Financial Statements.



Others Segment

The Others segment comprises Telkom's business portfolio outside its core areas, including B2B Digital, Digital Venture, Adjacent Services, BPO (non-IT Services), B2B Digital Health, Property, and Managed Services/Access.

TelkomGroup delivers digital services through its subsidiary, PT Metranet, which focuses on media platforms, commerce, and technology solutions. PT Metranet offers products such as Uzone, a digital entertainment and lifestyle portal; Xooply, a B2B marketplace platform; Cazbox, providing digital content and entertainment services; and Scala, which supports business transformation with digital solutions. Overall, PT Metranet acts as a digital ecosystem enabler, fostering the growth of technology-based businesses in Indonesia.

TelkomGroup develops a digital lifestyle ecosystem through its subsidiary, PT Nuon Digital Indonesia, which manages digital entertainment services including game publishing, the Upoint game top-up platform, the Langit Musik music streaming service, and the tiketapasaja.com ticketing and white-label platform. In 2025, digital music services achieved solid growth, with 12 million subscribers and 63 million transactions; digital game services served 21.6 million paying users with 134 million transactions; and digital lifestyle services recorded 8 million paying subscribers with 26 million transactions.

In addition to its consumer service portfolio, TelkomGroup in 2025 also managed MDI Ventures, a venture capital company focused on investing, synergy facilitation,

portfolio management, and value creation. By the end of 2025, MDI Ventures recorded 19 startups exit cumulatively, including divestment in 3 startups portfolio.

MDI demonstrates its commitment to social impact by publishing 8 impact reports, while portfolio startups contribute 4 additional reports. By 2025, MDI implemented strategic initiatives across AI, cybersecurity, and blockchain. These efforts not only reinforce MDI's leadership in advancing the digital ecosystem but also promote sustainable governance.

PT Graha Sarana Duta manages and develops Telkom's property assets. The Company optimizes its business portfolio in property management, property development, project solutions, transport management services, and managed services. In 2025, GSD focused on increasing

occupancy, optimizing assets, and achieving operational efficiency. These efforts address the challenging dynamics of the property industry.

Despite TelkomGroup's strategic efforts to diversify its business portfolio and the robust growth of most subsidiaries, revenue from the Other segment in 2025 reached Rp5,942 billion, representing a 7.2% decline compared to 2024. This decrease primarily resulted from the complete cessation of E-Health service revenue, which declined by Rp767 billion, or 100% from the previous year. The decline followed Telkom's divestment of its subsidiary, PT Administrasi Medika (AdMedika), and its subsidiary TelkoMedika, to Fullerton Health Group, eliminating E-Health service revenue from this segment. Correspondingly, operating expenses in this segment decreased by 9.8% to Rp3,658 billion, leading to a 23.9% reduction in results compared to 2024.

Others Segment	2024-2025 (%)	2025		2024*	2023*
		(Rp billion)	(US\$ million)	(Rp billion)	(Rp billion)
Revenues	(7.2)	29,097	1,745	31,353	30,995
Expenses	(9.8)	(33,588)	(2,014)	(37,256)	(35,527)
Result	(23.9)	(4,491)	(269)	(5,903)	(4,532)

Remarks:

* Restatement. See Note No. 2.z.iii to the Consolidated Financial Statements.