Corporate Governance Structure

Referring to Law No. 40 of 2007 regarding Limited Liability Companies, the Governance structure in Telkom consists of three main corporate organs, namely the General Meeting of Shareholders (GMS), the Board of Commissioners, and the Board of Directors.

1. The General Meeting of Shareholders (GMS) is a company organ that has authority that is not granted to the Board of Directors or the Board of Commissioners within the limit specified in the Law and/or the Articles of Association.
2. The Board of Commissioners is a company organ that in charge of conducting general and/or special supervision in accordance with the Articles of Association and providing advice to the Board of Directors.
3. The Board of Directors is a company organ that is authorized and fully responsible for managing the company for the interests of the company, in accordance with the purposes and objectives of the company, and representing the company, both inside and outside the court, in accordance with the provisions of the Articles of Association.

The Board of Commissioners and the Board of Directors may establish supporting organs to carry out their duties and responsibilities in accordance with the needs and prevailing laws and regulations. The supporting organs are the Corporate Secretary, Internal Audit Department, Audit Committee, Committee for Nomination and Remuneration, Committee for Planning and Risk Evaluation and Monitoring, and Integrated Governance Committee. Each of these organs has important functions, authorities, and responsibilities in the implementation of good corporate governance.