TelkomGroup's Target or Projections for The Following Year

Indicator	Target in 2026
Revenue Growth	The Company is expected to grow positively in the low to mid-single-digit range amid more challenging global and national economic conditions and competition.
EBITDA Margin and Net Income Margin	EBITDA and Net Income Margins are projected to remain well-maintained at industry levels.
Capital Expenditure	We plan to allocate approximately 15%-20% of our revenue to capital expenditures, focusing on building business infrastructure in the core and next-core domains.
Debt-to-EBITDA Ratio	The debt-to-EBITDA ratio is targeted to be maintained in the healthy range of 0.9x.

Dividend

TelkomGroup distributes dividends annually to optimize shareholder value. The dividend policy is approved by shareholders at the Annual General Meeting of Shareholders (AGMS). Over the past five years. the payout ratio ranged from 60% to 90%. In 2025. the dividend for 2024 performance was Rp21,047,403 million, representing 89% of net profit.

Telkom's Dividend Payment for the Year 2020-2024 Operational Performance

Dividend Year	Dividend Policy	Date of Dividend Payment in Cash and/or Date of Dividend Distribution in Non-Cash	Payment Ratio/ Payout ratio (%) [1]	Dividend Amount paid per year (Rp million)	Dividend Amount per Share (cash and/or non-cash) after Stock Split (Rp)
2020	AGMS, May 28, 2021	July 2, 2021	80.00	16,643,443[2]	168.01
2021	AGMS, May 27, 2022	June 30, 2022	60.00	14,855,921[3]	149.97
2022	AGMS, May 30, 2023	July 5, 2023	80.00	16,602,697[4]	167.59
2023	AGMS May 3, 2024	May 29, 2024	72.00	17,683,019[5]	178.50
2024	AGMS May 27, 2025	June 19, 2025	89.00	21,047,403[6]	212.47

Remarks:
1. Represents the percentage of profit attributable to owners of the parent paid to shareholders in dividends.
2. Consists of cash dividend amounting to Rp12,482,582 million and special cash dividend amounting to Rp4,160,860 million.
3. Only consists of cash dividend amounting to Rp14,855,921 million.
4. Only consists of cash dividend amounting to Rp16,602,697 million.
5. Only consists of cash dividend amounting to Rp17,683,019 million.
6. Only consists of cash dividend amounting to Rp21,047,403 million.

Realization Of Public Offering Fund

We have issued several bonds currently outstanding and held by investors. The underwriters are PT Bahana Sekuritas, PT Danareksa Sekuritas, PT Mandiri Sekuritas, and PT Trimegah Sekuritas Tbk, with PT Bank Permata Tbk serving as trustee. Telkom guarantees all bonds with assets, and Pefindo assigns an $_{id}$AAA rating to all Telkom bonds. The table below shows the unmatured bond status as of December 31, 2025.