

**“The financial year 2023 was a challenging year for Telkom Indonesia. The dynamics of business transformation in the 5 Bold Moves strategy and the challenges of industry changes caused by technological developments, competition, and changes in people’s lifestyles made this year’s achievements more notable than in previous years.”**

However, we also recognize that competition in the telecommunications industry is increasingly fierce. Regulatory changes, technological innovations, and market dynamics will affect service quality, operational efficiency, and reduce our competitive advantage.

#### **Assessment of the Performance of the Board of Directors Regarding the Management of the Company**

Each year, the Board of Commissioners conducts an assessment of the performance of the Board of Directors, which is comprehensively described in the Key Performance Indicators (KPI) of the Board of Directors individually and collegially, which is submitted to the Shareholders through the General Meeting of Shareholders (GMS).

Based on the views and assessments of the Board of Commissioners, the Board of Directors carried out its duties and responsibilities well in 2023, reflected in the Company’s exemplary performance achievements.

In our view, the Board of Directors of Telkom Indonesia has taken four critical steps in 2023, namely:

1. Maintaining the Company’s health in a stable and prospective condition.

Amid increasingly fierce competition, Telkom Indonesia recorded exemplary financial achievements during the 2023 financial year, with stable revenue growth, improved profitability, and efficient capital management. Key financial ratios also showed positive developments resulting from strategic decisions and proper execution of decisions by the Board of Directors. Investors’ views on Telkom’s share price prospects are also favorable, as indicated by the positive recommendations from most major analysts for Telkom shares in 2023.

2. Laying the pillars of future growth through the 5 Bold Moves initiatives.

In addition to maintaining Telkom’s growth in 2023, the Board of Directors has simultaneously led a series of 5 Bold Moves strategic initiatives. The strategic initiatives in the Company’s 2019-2024 Long Term Plan are based on five main strategies: Fixed Mobile Convergence, Network Infrastructure, Data Center, B2B IT Service, and Digital Company.