

Reinventing the Core to Shape Indonesia's Digital Future

PT Telkom Indonesia (Persero) Tbk

1Q26 Corporate Presentation and Info Memo

2 June 2026



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Share Price Performance & Ownership

Long-Term Performance Supported by Solid Institutional Ownership

Shareholder Composition and Ownership Summary

Public
47.9%



Danantara
52.1%

Series-A share held by BP BUMN



Public Ownership

Domestic
18.6%

Domestic Institutional Investors hold 83.9% of domestic public shares



Foreign
81.4%

Foreign Institutional Investors hold 99.9% of foreign public shares

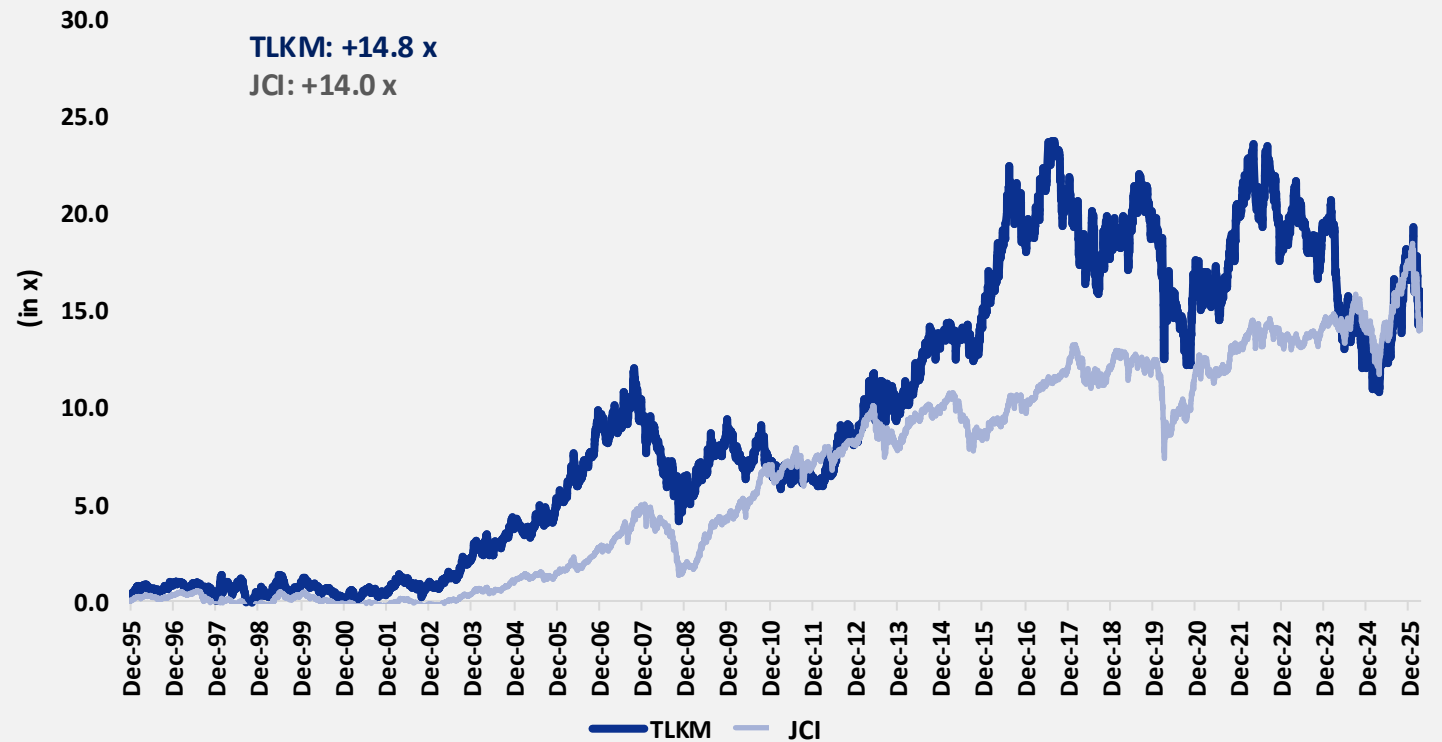
Source: PT Datindo Entrycom as of 31 Mar 2026

TLKM vs IHSG Share Performance since IPO

Since IPO:

TLKM: +14.8 x

JCI: +14.0 x



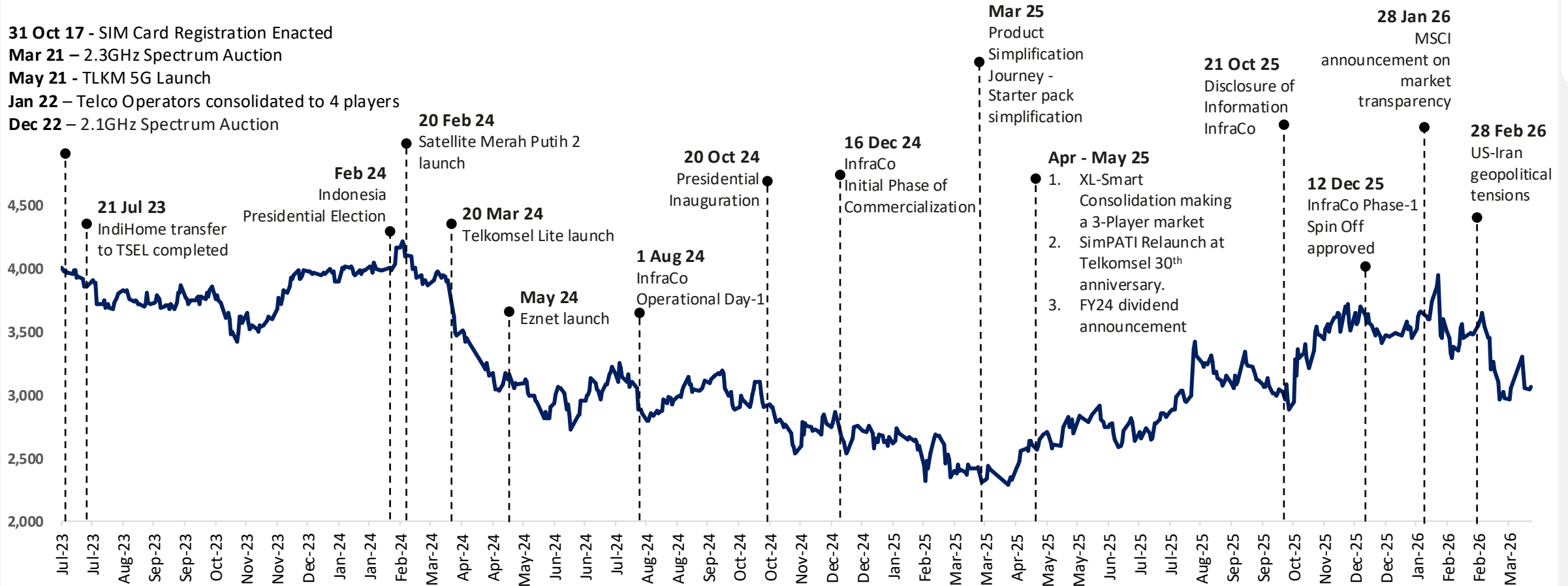
Source: Bloomberg 14 Nov 1995 – 31 Mar 2026

TLKM Share Price & Key Events on Indonesia Telco Sector

Share price movement reflects sector consolidation, macro pressures, and strategic execution milestones across Indonesia's evolving telco landscape

Prior Events

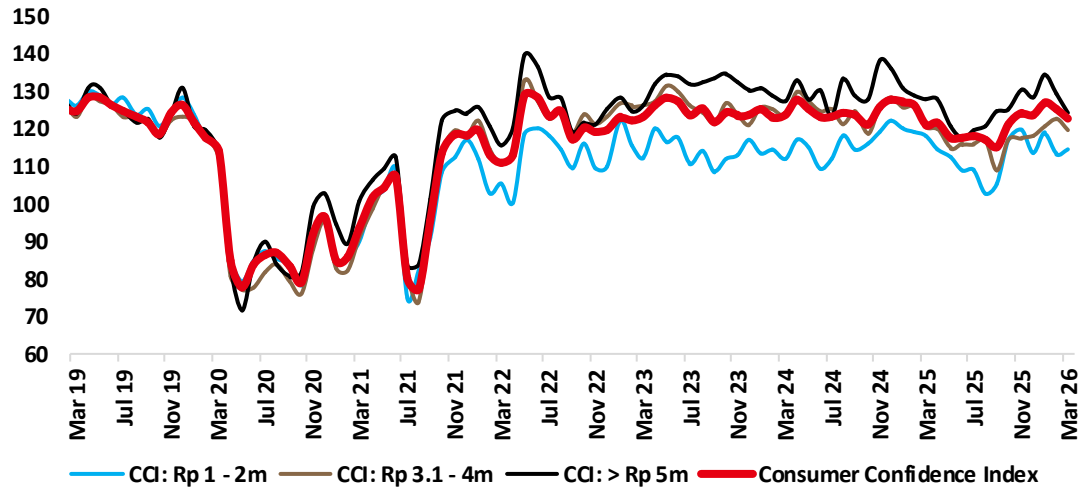
- 31 Oct 17 - SIM Card Registration Enacted
- Mar 21 - 2.3GHz Spectrum Auction
- May 21 - TLKM 5G Launch
- Jan 22 - Telco Operators consolidated to 4 players
- Dec 22 - 2.1GHz Spectrum Auction



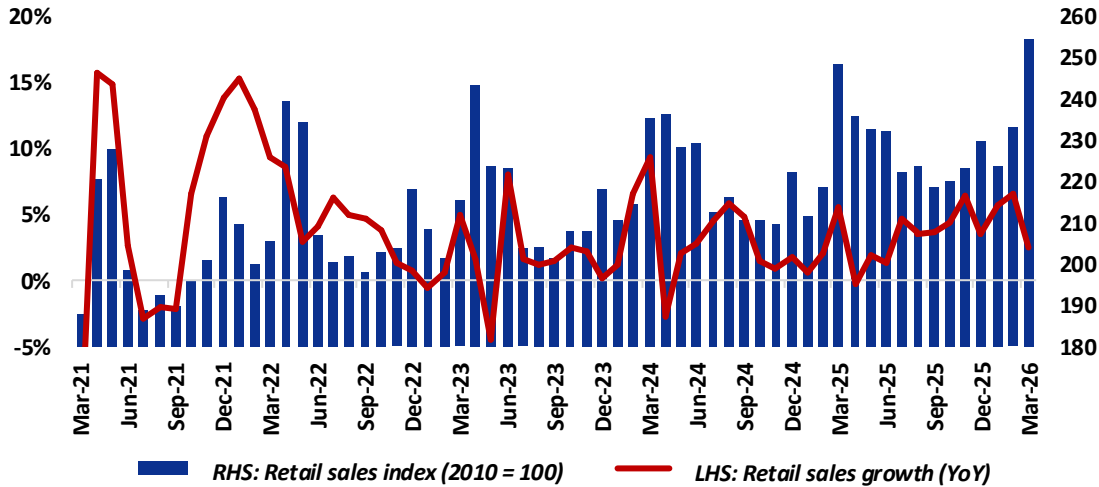
Source: Bloomberg (share price updated until 31 Mar 2026), Telkom Info Memo

Imported inflation, FX Depreciation & Rising Rates Pressure Fiscal Outlook

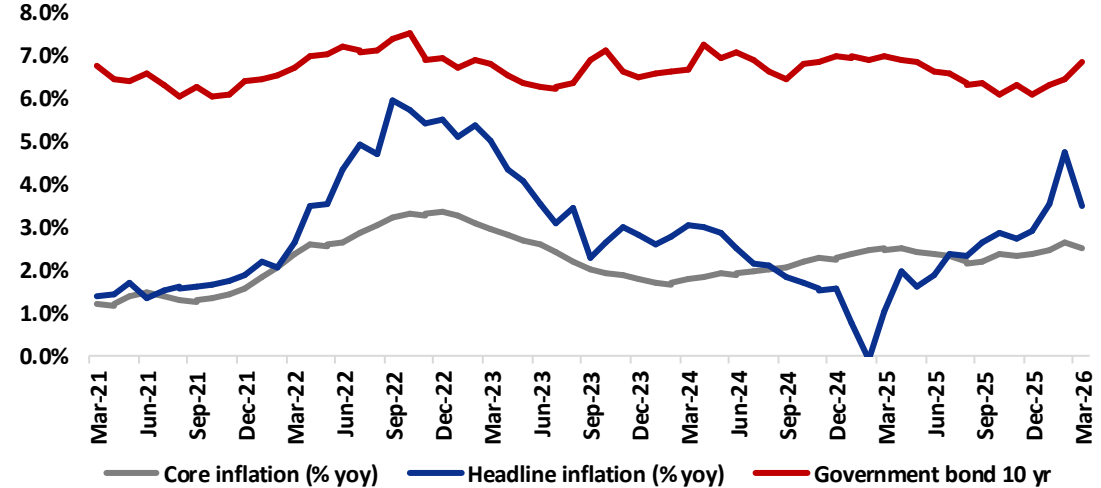
Consumer Confidence Index (CCI) Outlook Starting to Decline



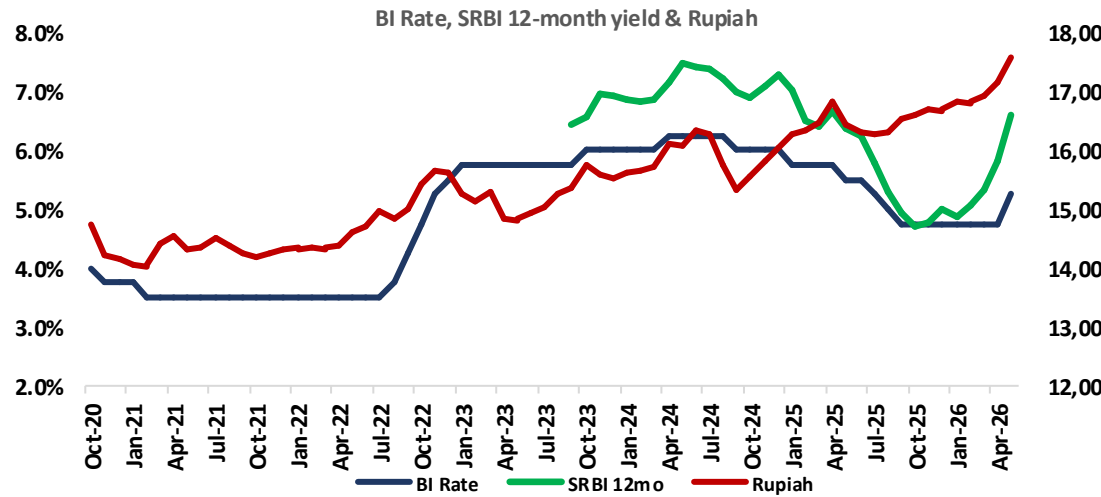
Bank Indonesia Retail Sales Growth Continues to Moderate



Imported Inflation & El Nino a Concern as Bond Rates Rise



Rising BI Rate & SRBI Yield Provide Near Term Caution



Telkom Indonesia's Transformation Pillars

Aiming to provide world-class digital ecosystem leadership at **scale**

1 opera**T**ional & service excellence

- Reforming corporate culture and governance.
- Prudent capital allocation for both Capex and Opex deployment to improve efficiency.
- High-Yielding product offerings.

stream**L**ining

- Consolidate overlapping business units and divest non-core businesses.
- Refocus time, effort, and resources back to core strength.

TLKM30

unlock**K** value

- Accelerate monetization of high-value infra assets such as data centers, towers and fiber.
- Establish strategic partnership to crystallize embedded value.

Modus-operandi shift

- Transitioning from an Operating to a Strategic Holding setup to optimize (i) Value Creation and (ii) Total Shareholder Return (TSR).
- Pivot from legacy telco to digital telco.

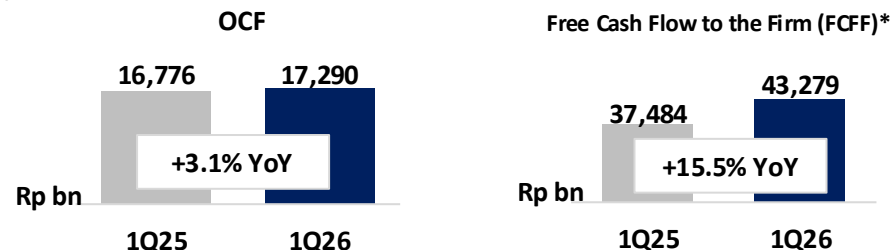
Progress on TLKM30 Initiatives (1/2)

Executing TLKM30 initiatives through focusing on cash flow generation, efficiency gains and streamlining

1. Operational & service excellence

A. Operating (OCF) & Free Cash Flow to the Firm (FCFF) Improvement

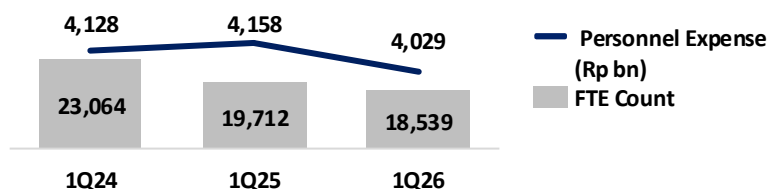
Stronger Operating Cash Flow as a result of TOTEX Efficiency program and better collection discipline.



*) Trailing Twelve Months basis

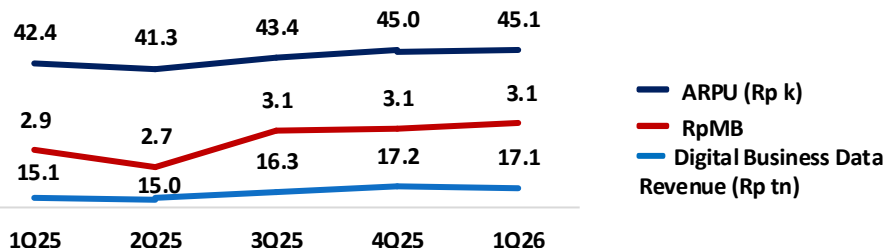
B. Organizational Efficiency Improvement

Workforce optimization supported by organizational streamlining



C. High-Yield product offerings

Continued improvement in Telkomsel's mobile data ARPU & yield.



2. Streamlining & back to core strength

A. Streamlined

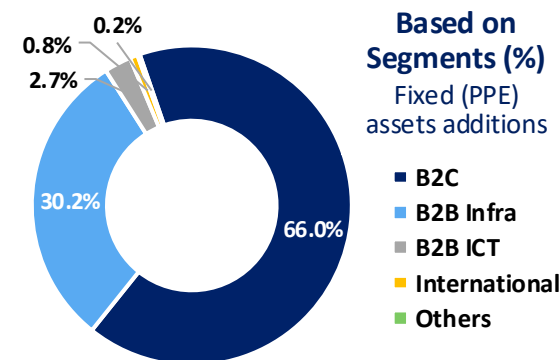


(Transaction Completed June 2026)

B. Closure



C. Targeted capex spending



In 1Q26, Capex realization was Rp 4.9tn (*C2R = 13.2%).

The majority of Capex (>96%) was allocated to core businesses (B2C, B2B Infra) to expand digital connectivity capabilities, including fiber-optic network, towers, satellites, and subsea cables.

*C2R = Capex-to-Revenue reflects fixed assets & intangible assets over consolidated revenue

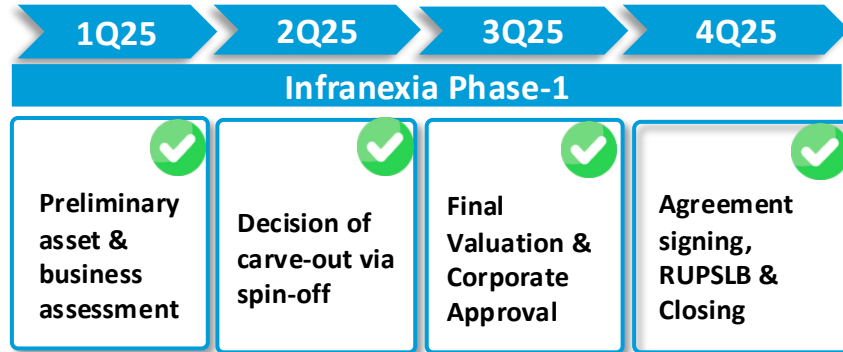
Progress on TLKM30 Initiatives (2/2)

Advancing value creation through infrastructure monetization, strategic restructuring, and progressing to End State Structure

3. unlock value

A. i. Phase-1 fiber asset spin-off completion

- First phase of spin-off completed with >50% of selected TLKM's fiber assets and business transferred into Infranexia.
- Coverage includes access, aggregation, backbone, and supporting infrastructure.
- Asset value transferred : Rp 35.8tn in the Phase-1 spin-off.



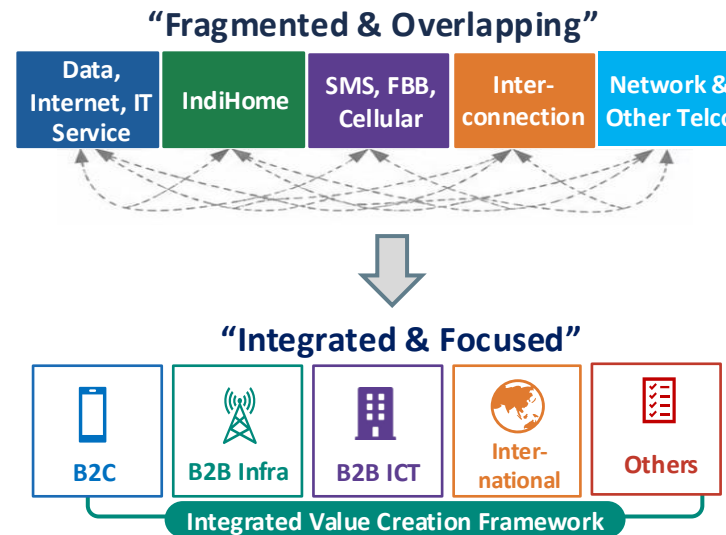
A. ii. Phase-2 (to be completed in 3Q26)

B. DC Strategic Partner

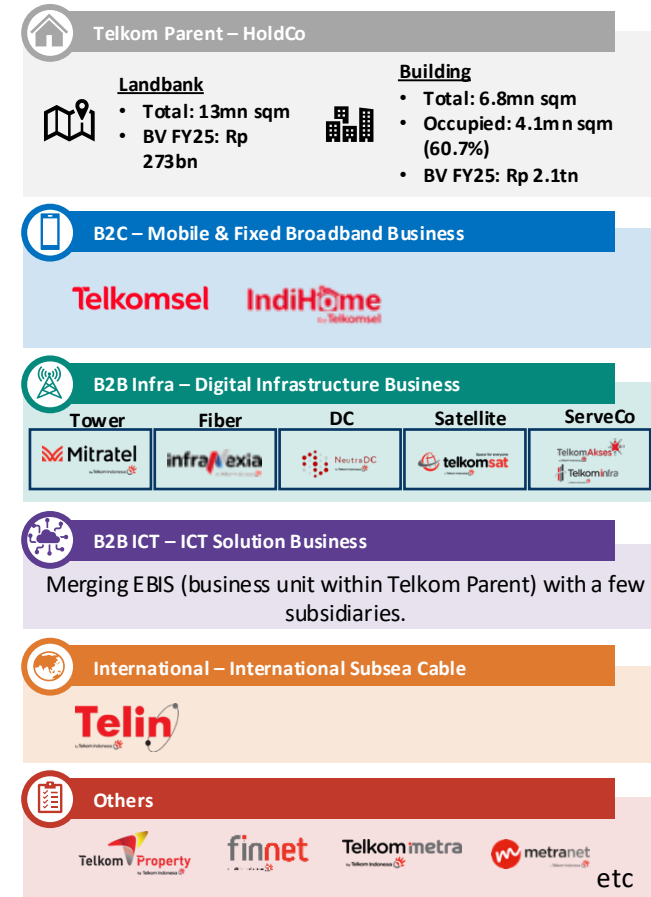
- Re-started investor engagement through strategic partnership to:
 - Unlock value from Data Center business, and
 - Accelerate growth

4. Modus-operandi shift

A. Ongoing transition toward Strategic HoldCo structure, started with financial reporting based on segments



B. End State Structure



TLKM30 Transformation – Setting the Foundation for Future Growth

Resetting legacy assets & governance to improve transparency

Accounting Policy Change

- ✓ Applied retrospectively to the extent practicable.
- ✓ **Adjustment of useful life for network assets primarily the drop cable (“last mile to customer”).** In addition, drop cable (adjusted to 5 years) along with other network assets’ useful life is also adjusted to (from 25 years to 5-10 years).

Property and equipment	Asset class	Estimated useful lives (years)	Change in estimated useful lives (years)
Cable network	Optical line terminal	25	8
Switching equipment	Switching equipment	10-15	5-10
Transmission installation, and equipment	Terrestrial transmission	10-15	8
Satellite, earth station, and equipment	IP Multimedia Subsystem (“IMS”)	10-15	8

- ✓ Right sized the initial value of our transferred fiber asset from TLKM HoldCo to TIF (Infranexia) to ensure TIF’s competitiveness.
- ✓ **Adjustments have no cash & dividend impact.**


Modernization of the network

- Investment to improve service quality.
- Revamp obsolete network topology.
- More efficient Total Cost of Ownership (TCO) to operate.
- Accelerate automation & AI usage.

Progress on SEC investigation

- ✓ 6K filed to address legacy matters – Governance Reset.
- ✓ 6K-A filed to address accounting policy change for infrastructure assets.
- ✓ Created Directorate of Legal & Compliance, Chief Integrity Officer position, and other Key positions to support governance reset.
- ✓ Improving Disclosure Policy & Internal Controls.
- ✓ Corrective actions and remediation efforts.
- ✓ **No impact on income statement since all has been provisioned in the past. No impact on balance sheet apart from classification and no impact on cash flows.**

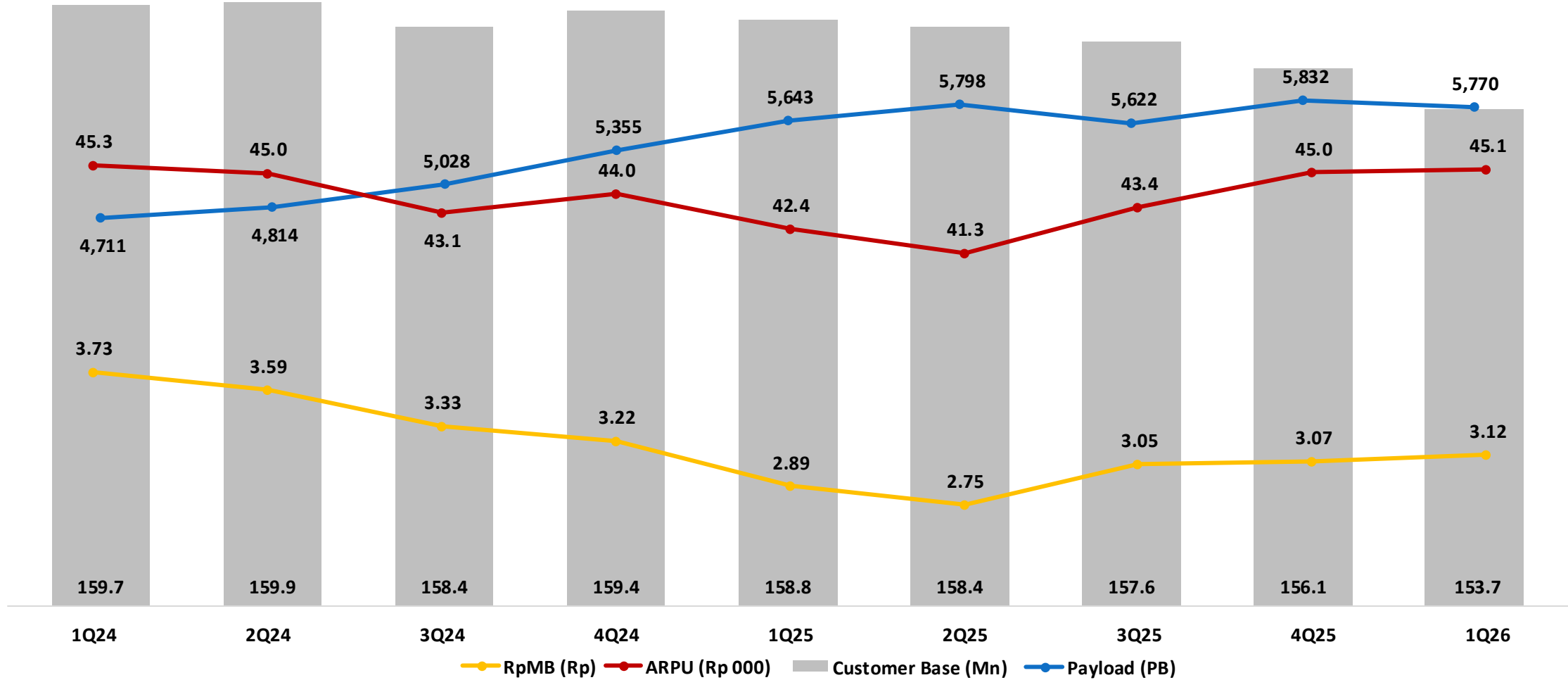
Governance Reset

- Legacy matters have been fully provisioned.
- Strengthening compliance and revenue assurance protocol.
- Imposing higher degree of control and visibility towards OpCo’s business performance.
- New way of working  with emphasis on **INTEGRITY**.

ARPU & Data Yield Recovery Continued in 1Q26

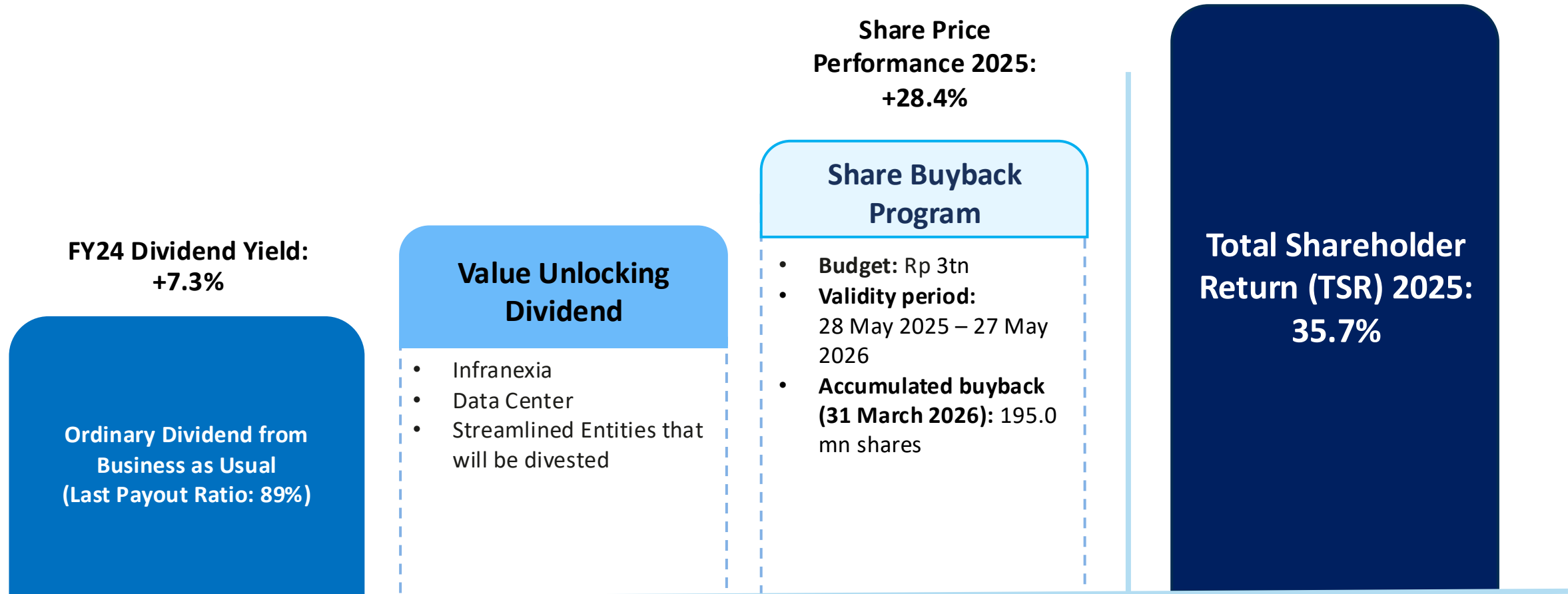
Driving growth supported by improving ARPU, payload, and focus on quality subscribers

Key Metrics:



Improving Telkom's Total Shareholder Return (TSR)

Driving long-term value creation through strategic capital management



Source: Bloomberg, Company disclosure



1Q26 Financial & Operational Results

Evolving Toward HoldCo → OpCo Model

Simplifying segment reporting & business lines for better transparency, performance measurement and valuation unlock

Why Change?

Business-Line Reporting

- Historical reporting structure was built around parenting model (Customer Facing Unit/Functional Unit).
- Limited visibility into end-to-end economics by customer segment as well as product categories (many overlaps).
- Asset utilization and profitability attribution were fragmented across operational units.
- Difficult to evaluate ROI and capital allocation effectiveness for each project.
- Hard to measure true “value-added” activities given layers of inter-company engagement.
- Hard to showcase TLKM’s scale of business & assets.

“Fragmented & Overlapping”



TLKM30 TRANSFORMATION

- Delayering
- Improving visibility on financial performance (esp: cost structure)
- No more overlapping products/services by OpCos
- Future-ready governance
- Streamlining to focus on core

Current State

Segment-Led Reporting & Management

- Reporting aligned with strategic growth engines and value creation priorities.
- Improved transparency of profitability, cash generation, and invested capital by segment.
- Clear delineation of “what OpCos are doing what business”. No more cannibalization and overlapping activities.
- Enables more accurate evaluation of infra modernization and technology lifecycle.
- Supports long-term portfolio optimization and strategic decision-making.

“Integrated & Focused”

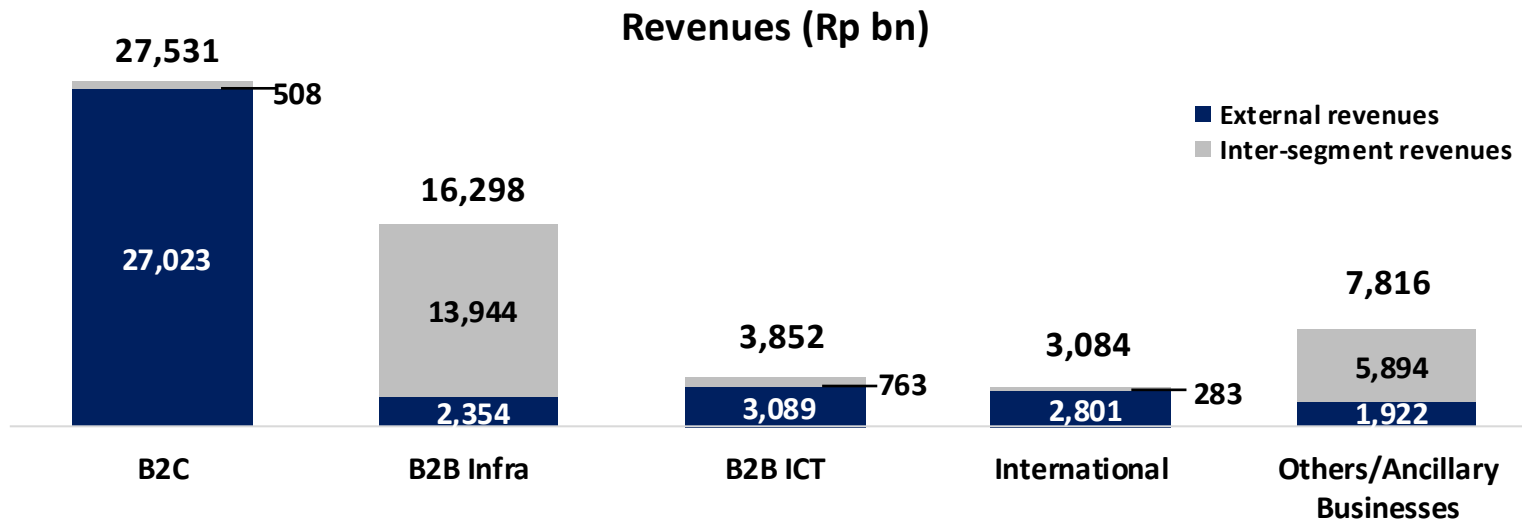


KEY MESSAGE

The transformation is not merely a financial reporting exercise, but a **foundational shift** toward a HoldCo – Opco model designed to support **TLKM30** execution.

1Q26 Revenue Based on Business Segments (1/2)

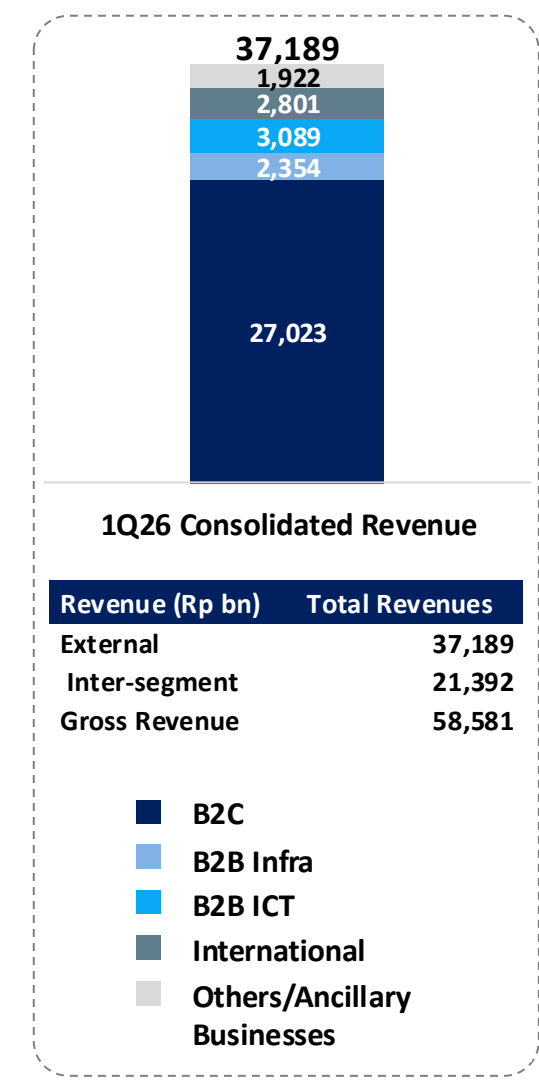
Segment-based reporting structure to enhance transparency, strategic focus, and value unlock



Revenue (Rp bn)	
External	27,023
Inter-segment	508
Gross Revenue	27,531

Telkomsel
Mobile & Fixed
Broadband
Businesses

*EBIS & WINS currently sit at HoldCo and undergoing restructuring to TIF (WINS) and New OpCo (EBIS).



1Q26 Revenue Based on Business Segments (2/2)

External revenue remains B2C-led, while B2B Infra demonstrates internal platform value and future monetization potential

- **B2C revenue** increased by 2.3% YoY in 1Q26 to Rp 27.0tn, primarily driven by the 13.9% YoY growth in Data, Internet & IT Service supported by industry mobile revenue recovery, disciplined execution through price-right strategy, traffic rationalization, product simplification and quality base management. In 1Q26, mobile ARPU increased to Rp 45.1k (+6.4% YoY) while RpMB increased at ~Rp 3.1/MB despite strong traffic growth, reflecting healthier and improving market repair initiatives.
- Meanwhile,
 - SMS, Fixed and Cellular Voice (legacy) revenue decreased by 44.1% YoY affected by the sustained migration of users toward Over-The-Top (OTT) messaging applications and the continued shift from legacy services to data-driven communication.
 - IndiHome (FBB) revenue declined by 4.3% YoY primarily due to softer ARPU B2C (-8.9% YoY and -0.1% QoQ) amid persistent competitive pressure and continued optimization of entry-level packages.
- **B2B Infra revenue** increased by 6.8% YoY to Rp 2.4tn in 1Q26, supported by the continued expansion in Fiber-to-the-Tower (FTTT) business.
- **B2B ICT revenue** decreased by 17.6% YoY to Rp 3.1tn in 1Q26, as the segment is currently undergoing restructuring process, which has led to a more disciplined and selective strategy in pursuing new contracts.
- **International business revenue** declined marginally by 1.2% YoY to Rp 2.8tn, mainly due to lower interconnection revenue resulted from the continued normalization of voice hubbing services, in line with the ongoing shift in user communication preferences toward data-based OTT platforms. The decline in voice hubbing revenue outweighed the higher revenue from subsea cable network services.
- **Others/Ancillary Businesses segment revenue** increased by 34.5% YoY to Rp 1.9tn, primarily driven by the growth in our digital ecosystem, particularly e-payment and digital game business, despite the deconsolidation of e-health business (AdMedika) in preparation for divestment.

1Q26 Results Highlights

Sustained growth driven by data and digital connectivity demand

Financial Highlights

Revenue	Rp 37.2 ^{tn}			
	▲ 1.5% YoY			
EBITDA	Rp 18.0 ^{tn}	EBITDA Margin	48.3%	
	▼ 1.4% YoY		▼ 144 bps	
Net Income	Rp 4.3 ^{tn}	Net Income Margin	11.7%	
	▼ 21.7% YoY		▼ 346 bps	
Normalized Net Income ¹	Rp 5.1 ^{tn}	Normalized Net Income Margin ¹	13.8%	
	▼ 3.7% YoY		▼ 75 bps	

Telkomsel (stand-alone before elimination)

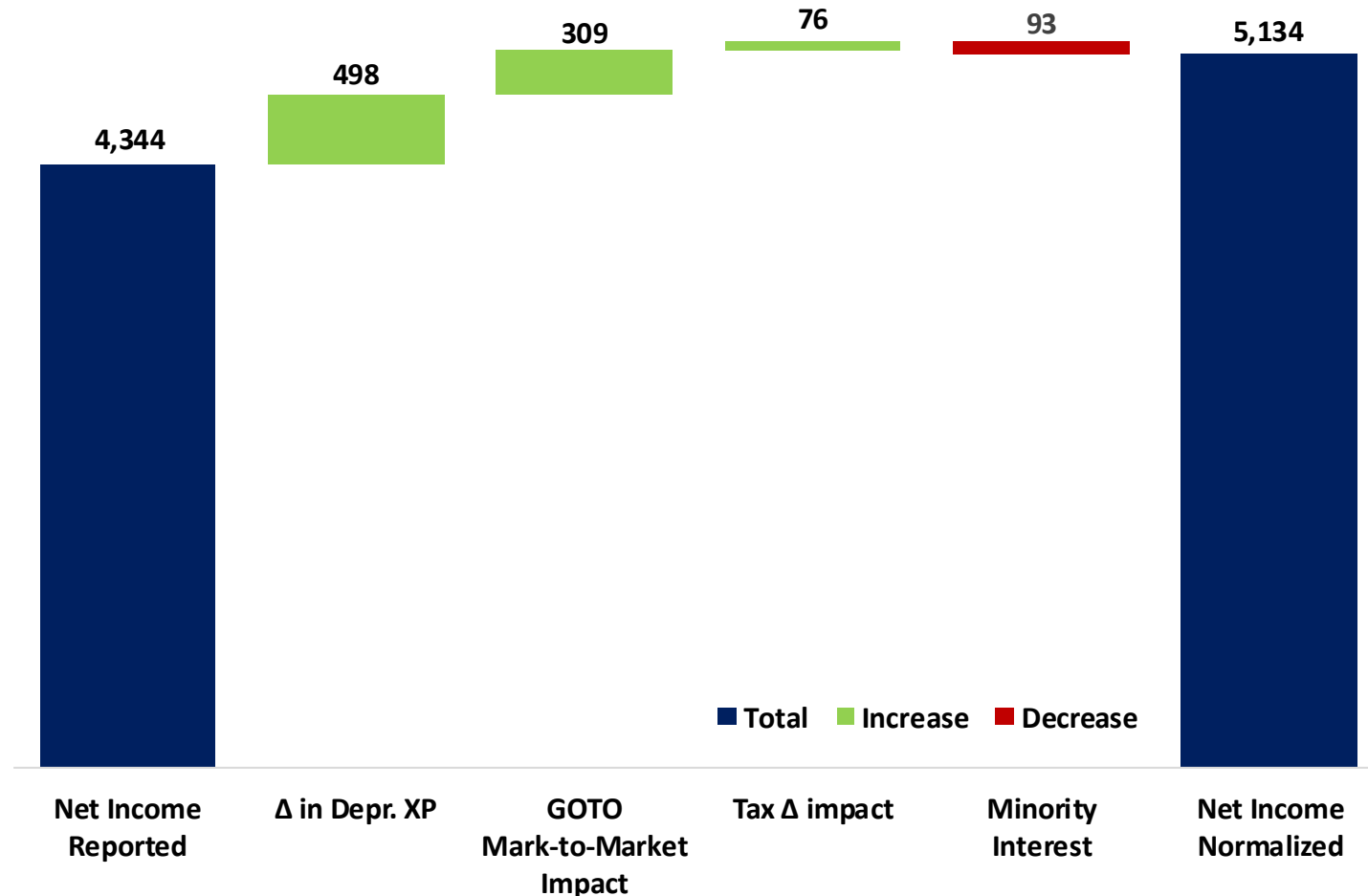
Revenue	Rp 27.6 ^{tn}			
	▲ 1.3% YoY			
EBITDA	Rp 13.1 ^{tn}	EBITDA Margin	47.6%	
	▲ 6.9% YoY		▲ 248 bps	
Net Income	Rp 5.1 ^{tn}	Net Income Margin	18.5%	
	▼ 4.9% YoY		▼ 120 bps	
Normalized Net Income ²	Rp 5.4 ^{tn}	Normalized Net Income Margin ²	19.6%	
	▲ 7.1% YoY		▲ 105 bps	

¹) By factoring out depreciation adjustment and unrealized gain (loss) from our investments in 1Q26

²) By factoring out loss from our GoTo investment (Rp 83/share at the end of 1Q25 & Rp 51/share at the end of 1Q26)

Normalized 1Q26 Net Income Reflects Underlying Earnings Resilience

1Q26 Reported → Normalized Net Income (Rp bn)



- 1Q26 normalized net income stood at Rp 5.1tn after adjusting for non-recurring and non-cash items.
- The normalization adjustment is the additional depreciation charge of Rp 498bn arising from an accounting policy change. This charge is non-cash and has no impact on operating cash flow.
- Rp 309bn mark-to-market impact, primarily due to the change in the GoTo share price.
- The Rp -76bn tax adjustment reflects the net tax impact (due to different rate between Parent and TIF 19% and 22% respectively) from the asset transfer (DTL of Rp +180bn) and accounting policy change (Rp -104bn), ensuring normalized net income is presented on an after-tax basis. The DTL will occur 1 more time when Phase 2 of InfraCo is completed.
- The minority interest adjustment is normalized in line with Telkom's GoTo investment normalization, based on the NCI (Non-Controlling Interest) portion.

Free Cash Flow Stronger on Lower Capex and Disciplined Funding

TTM FCFF rose 15.5% YoY to Rp 43.3tn, supported by resilient OCF, lower cash capex, and reduced financing burden

Key Indicators (TTM)* (Rp Bn)	Consolidated		
	1Q26 (TTM)	1Q25 (TTM)	YoY (%)
Cash Flow Provided from Operating Activities	64,356	62,546	2.9
Cash Capex:			
<i>Purchase of property and equipment</i>	<i>(22,161)</i>	<i>(25,640)</i>	<i>(13.6)</i>
<i>Purchase of intangible assets</i>	<i>(2,773)</i>	<i>(3,600)</i>	<i>(23.0)</i>
Total Cash Flow used for Capex	(24,934)	(29,240)	(14.7)
<i>After-tax Finance Costs (assume 22% tax shield)</i>	<i>4,945</i>	<i>5,356</i>	<i>(7.7)</i>
Cash payments for finance costs - after Corporate Income Tax (22%)	3,857	4,178	(7.7)
Free Cash Flow to the Firm (FCFF)¹	43,279	37,484	15.5
Net Borrowing:			
<i>Proceeds from loans and other borrowings</i>	<i>72,540</i>	<i>55,252</i>	<i>31.3</i>
<i>Repayments of loans and other borrowings</i>	<i>(72,395)</i>	<i>(51,012)</i>	<i>41.9</i>
Net Borrowing	145	4,240	(96.6)
Free Cash Flow to the Equity (FCFE)²	39,567	37,546	5.4

*) figures are stated on a Trailing Twelve Months (TTM) basis

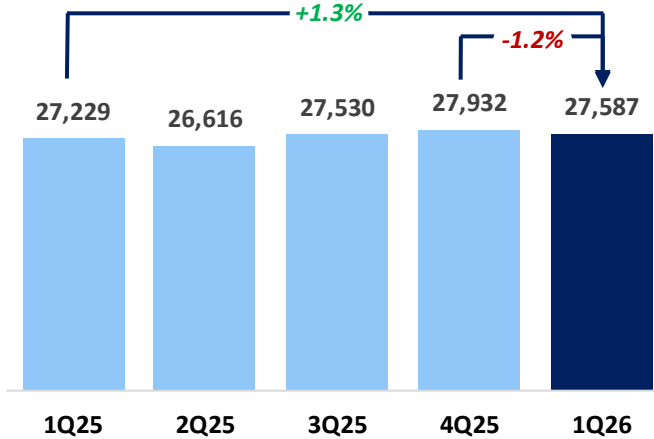
¹) FCFF = Cash Flow Provided from Operating Activities – Capex + Interest (1 – Tax)

²) FCFE = Cash Flow Provided from Operating Activities – Capex + Net Borrowing

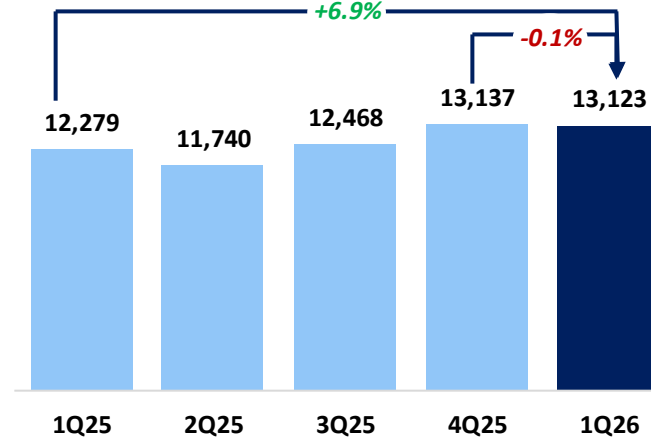
- **Operating cash flow remained resilient**, increasing **2.9% YoY on a TTM basis to Rp 64.4tn**, supported by stable customer collections, lower tax payments, and continued working capital discipline.
- **Cash capex declined 14.7% YoY to Rp 24.9tn**, reflecting more disciplined and targeted investment allocation across network, digital infrastructure, and continued Totex efficiency initiatives.
- **Net borrowing** declined significantly to Rp 145bn from Rp 4.2tn in the prior period, as debt repayments broadly matched new borrowings, demonstrating prudent balance sheet management and financial discipline.
- **FCFF increased 15.5% YoY to Rp 43.3tn**, driven by resilient OCF, lower capex, and lower after-tax finance cost. This indicates stronger cash generation before discretionary financing decisions.
- **FCFE increased 5.4% YoY to Rp 39.6tn** (not adjusted for minority), despite significantly lower net borrowing, demonstrating that the Group's equity cash flow was supported primarily by internal cash generation rather than incremental debt.

Telkomsel Sustains Quality Growth Despite Seasonal 1Q Normalization

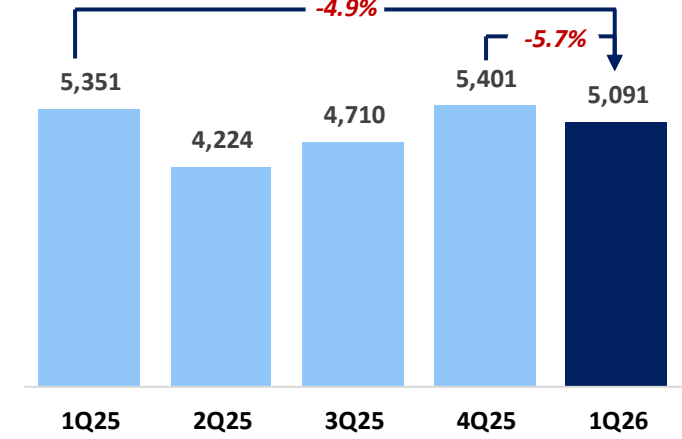
Total Revenue* (in Rp bn)



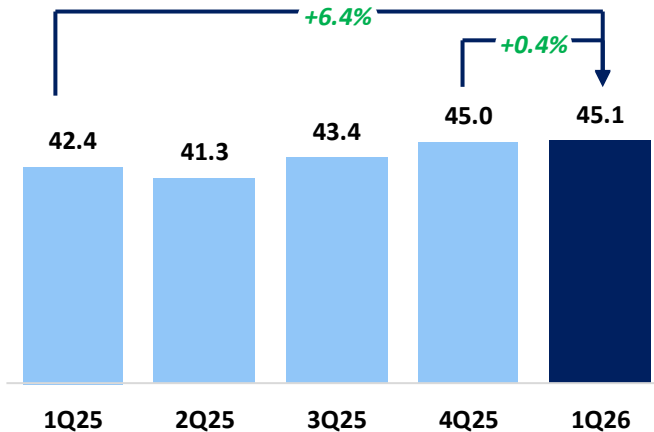
EBITDA* (in Rp bn)



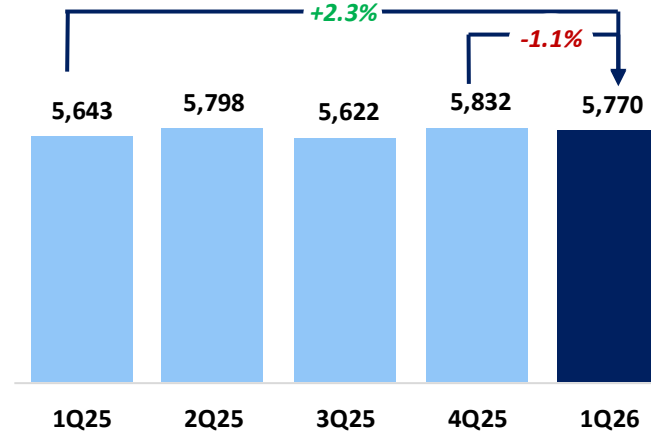
Net Income* (in Rp bn)



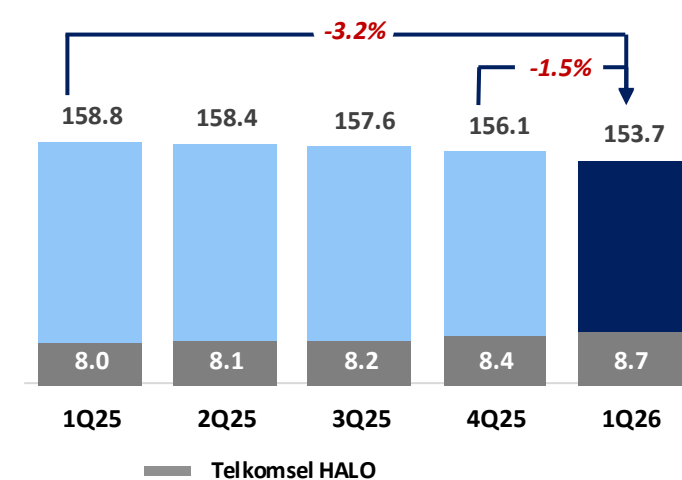
Mobile ARPU (in Rp 000)



Payload (in Petabyte)



Mobile Customer Base (in mn)



*figures calculated are rounded to the nearest Rp billion

B2B Infra, B2B ICT, and International Business Pillars

Infrastructure remains the backbone for value unlock, while B2B ICT is being repositioned toward higher-quality enterprise growth

B2B Infra

External Revenue Rp 2.4^{tn} ▲ 6.8% YoY

Infra Network

Fiber Optic Backbone

4x Earth Circumference

211K+ km

501 Cities Nationwide

3 Satellites

42.2 Gbps

Mitratel

NeutraDC*

Revenue Rp 2.3^{tn} ▲ 1.4% YoY

EBITDA Margin	Net Income Margin	Tenancy Ratio
82.7%	23.8%	1.57x

40,327

TOWERS

Largest TowerCo in SEA In terms of towers owned

Total Revenue Rp 399^{bn} ▼ 2.7% YoY

7

Data Center

4

domestic

3

overseas

48.9

MW

IT Load Installed

~76%

Average Total utilization rate

(Does not include neuCentrIX, billed to capacity)

Total Segment Revenue before elimination Rp 16.3^{tn}

B2B ICT

External Revenue

Rp 3.1^{tn}

▼ 17.6% YoY

(Decline was due to performance of to be streamlined OpCos)

Product Contributor

- Connectivity
- ICT Solution
- Contact Ctr.
- Digital

EBIS Customer Contributor

- SOE
- Private
- Govt.
- SME

Total Segment Revenue before elimination Rp 3.9^{tn}

International

External Revenue

Rp 2.8^{tn}

▼ 1.2% YoY

(Shifting to **Connectivity Business** from **hubbing business** to improve margin)

34.8

International Network Tbps

27

International Subsea Cable System

Total Segment Revenue before elimination Rp 3.1^{tn}

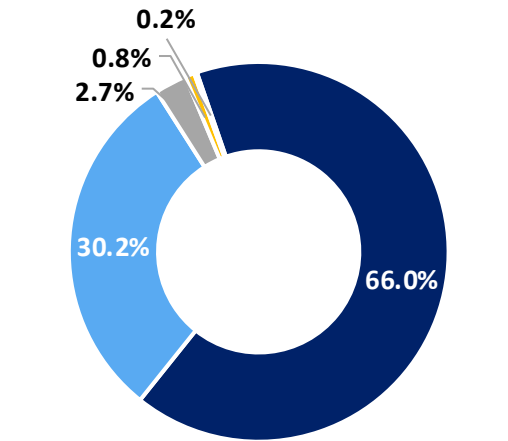
Notes: Recurring revenue growth excluding OTC +19.0% (vs Rp 335bn in 1Q25). NeutraDC Revenue YoY -2.7% due to last year's One Time Charge (OTC) to customer of Rp. 75Bn.

1Q26 Capex Realization & Capex-to-Revenue Ratio

Capex spending remains disciplined and >96% of Capex was spent on B2C and B2B Infra

Capex Breakdown 1Q26 (%)

Based on Segments
Fixed (PPE) assets additions



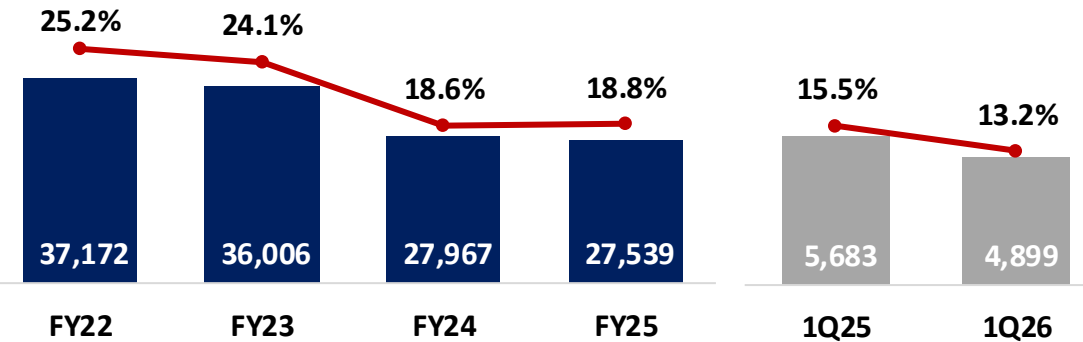
■ B2C ■ B2B Infra ■ B2B ICT
■ International ■ Others

Segment	1Q26 Capex %
B2C	66.0%
B2B Infra	30.2%
B2B ICT	2.7%
International	0.8%
Others	0.2%
Total	100.0%

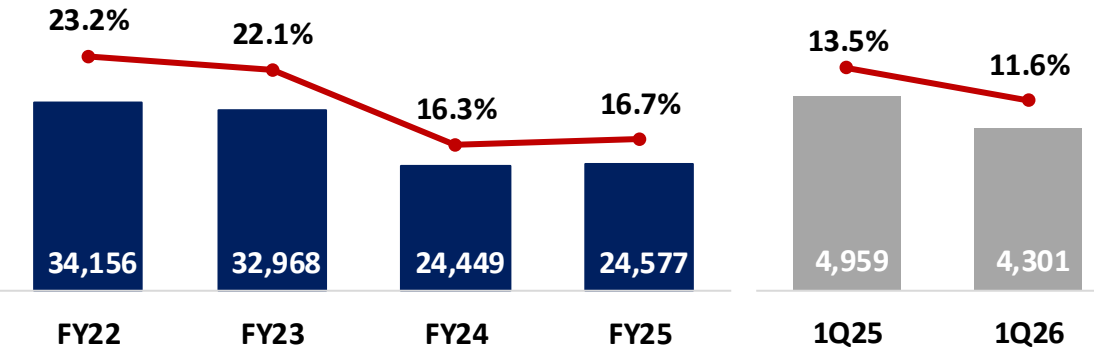
*) Please refer to note 33 on the financial statements

Capex Trend

Fixed (PPE) and intangible assets additions



Fixed (PPE) assets additions



■ Capex (Rp bn) —●— Capex-to-Revenue Ratio

- In 1Q26, Telkom Group realized capex of Rp 4.9tn Capex-to-Revenue (C2R*) ratio of 13.2%.
- Capex spending was allocated to core businesses, namely B2C and B2B Infrastructure to strengthen digital connectivity capabilities through investments in fiber optic networks, towers, subsea cables, and data center infrastructure.
- The Group's capex realization was mainly contributed by Telkomsel and focused on supporting network quality, capacity enhancement, and long-term digital infrastructure development.

*) C2R reflects fixed assets & intangible assets over consolidated revenue

FY26 Company Guidance



1Q26 Achievement

Revenue Growth:
1.5%

EBITDA Margin:
48.3%

***Capex-to-Revenue ratio (C2R):**
13.2%

2026 Guidance

Normalized Revenue Growth:
1-3%

Normalized EBITDA Margin:
>50%

***Capex-to-Revenue ratio (C2R):**
c17-19%

**C2R reflects fixed assets & intangible assets over consolidated revenue*

Significant & Subsequent Events

Significant Events

1. Share Buyback

- Based on the Minutes of the General Meeting of Shareholders (GMS) **Telkom**'s share buyback program was approved with a maximum allocated fund of Rp 3tn. As of March 31, 2026, Telkom had repurchased 195,034,600 shares amounting to Rp 644bn.
- On July 18, 2025, **Mitratel** announced its plan to conduct a share buyback of publicly held shares, with a maximum of 4.12% of Mitratel's issued and fully paid-up share capital. Effective for 12-month from August 26, 2025 until August 25, 2026. As of March 31, 2026, Mitratel had repurchased 378,808,200 shares, equivalent to Rp 237bn.

Subsequent Events

1. On May 1, 2026, Telkom announced plans to conduct a share buyback which is planned to be carried out during the period from June 9, 2026 to June 8, 2027, with a maximum amount of Rp 1tn and not exceeding 10% of the issued and fully paid-up share capital.
2. On April 7, 2026, Telkomsel received a SKPKB for Article 23 Income Tax and Value Added Tax for fiscal year 2024, with a total amount of Rp 838bn (including penalties of Rp 84bn).

Info Memo Data & Financial Statements

1Q26 Financial Highlights

Resilient Revenue Growth, with Profitability Impacted by Cost and Non-Cash Items

- **Revenue in 1Q26** increased 1.5% YoY to Rp 37.2tn in 1Q26, supported by the growth in Telkomsel's digital business (+8.8% YoY), with mobile ARPU rising to Rp 45.1k (+6.4% YoY) and RpMB increased to ~Rp 3.12/MB. The stronger digital business contribution helped offset continued pressure from legacy services, particularly Cellular Voice & SMS.
- **Consolidated 1Q26 EBITDA** stood at Rp 18.0tn, down by 1.4% YoY and representing EBITDA margin of 48.3%, mainly affected by higher O&M expenses in direct costs to support our digital ecosystem businesses and connectivity services (digital content-related and equipment). Cost discipline remains a key focus through TOTEX optimization and subsidiary streamlining.
- **1Q26 Net Income** declined to Rp 4.3tn (-21.7%), mainly due to higher D&A from revised asset useful lives and a negative impact from unrealized mark-to-market investment. Excluding depreciation adjustment and investment marked-to-market, **normalized PATMI was Rp 5.1tn, down only 3.7% YoY.**

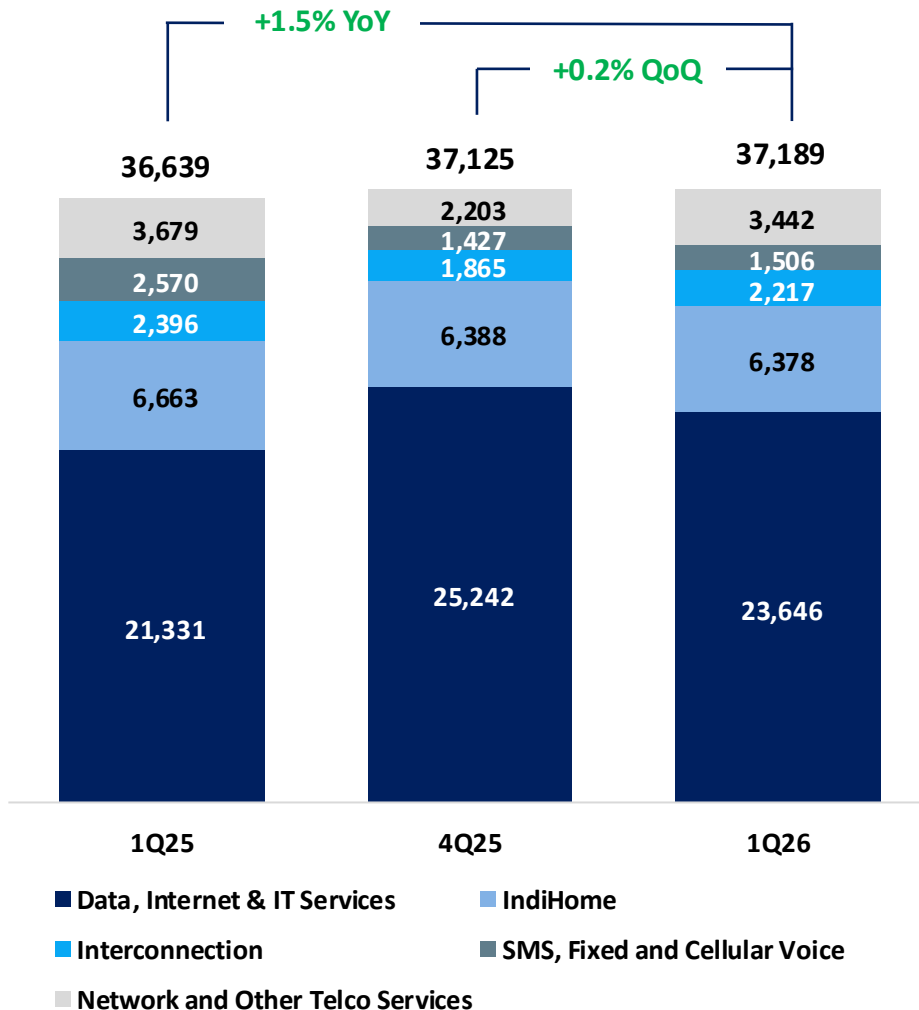
Key Indicators (Rp Bn)	1Q26	1Q25	1Q26 YoY (%)
Revenues	37,189	36,639	1.5
Expenses	(28,260)	(26,473)	6.8
Operating Profit	8,929	10,166	(12.2)
EBITDA	17,970	18,232	(1.4)
EBITDA Margin (%)	48.3	49.8	(144) bps
Net Income	4,344	5,549	(21.7)
Net Income Margin (%)	11.7	15.1	(346) bps
Normalized Net Income ^{1; 2}	5,134	5,334	(3.7)
Normalized Net Income Margin (%)	13.8	14.6	(75) bps

¹⁾ By factoring out depreciation adjustment, unrealized gain (loss) and asset transfer tax impact from our investments in 1Q26

²⁾ By factoring out unrealized gain (loss) from our investments in 1Q25

1Q26 Business Lines Revenue - Stable QoQ Amid Mixed Segment Performance

Revenue (Rp bn)



- Total revenue was stable QoQ and grew modestly YoY, as Data, Internet & IT Services growth offset pressure from IndiHome, legacy voice/SMS, and reclassification / portfolio effects in Network & Other Telco.
- Revenue increased 1.5% YoY and remained broadly stable QoQ at Rp 37.2tn. Data, Internet & IT Services remained the key growth driver, supported by stronger cellular data monetization and Telkomsel digital recovery.
- This was partly offset by continued pressure in IndiHome ARPU, structural decline in legacy voice/SMS, and portfolio / classification effects in Network & Other Telco Services. QoQ stability reflects normalization after a strong 4Q25 Data, Internet & IT Service base, offset by recovery in interconnection and Network & Other Telco revenues.

1Q26 Business Lines Revenue - Stable QoQ Amid Mixed Segment Performance

Data, Internet & IT Service revenues

- Increased by 10.9% YoY to Rp 23.6tn in 1Q26, driven by the growth in Telkomsel's Digital Business (+8.8% YoY) supported by industry mobile revenue recovery, disciplined execution through price-right strategy, traffic rationalization, product simplification and quality base management.
- In 1Q26, mobile ARPU increased to Rp 45.1k (+6.4% YoY) while RpMB remained stable at ~Rp 3.1/MB despite strong traffic growth, reflecting healthier and improving market repair initiatives. Data traffic growth remained strong, supported by healthy customer engagement, balanced network expansion, and healthy capital efficiency with C2R maintained at ~9%.
- QoQ, Data, Internet & IT Services declined **6.3%**, mainly reflecting normalization from a high 4Q25 base, which benefited from festive season demand and reclassification of Telkomsel product-solution revenues.

IndiHome revenue

- Declined by 4.3% YoY and 0.2% QoQ in 1Q26 to Rp 6.4tn in 1Q26, primarily due to softer B2C ARPU (-8.9% YoY and -0.1% QoQ) amid persistent competitive pressure and continued optimization of entry-level packages. This also reflects continued migration of customers toward internet-only services, reducing demand for bundled products such as IPTV and telephone services.

Interconnection revenues

- Decreased by 7.5% YoY to Rp 2.2tn in 1Q26 mainly driven by continued normalization in voice hubbing revenue in line with the ongoing migration of user communication behavior toward data-based Over-The-Top (OTT) platforms.
- On a QoQ basis, interconnection revenue increased by 18.9%, supported by higher activity in the international wholesale voice business.

SMS, Fixed and Cellular Voice revenues

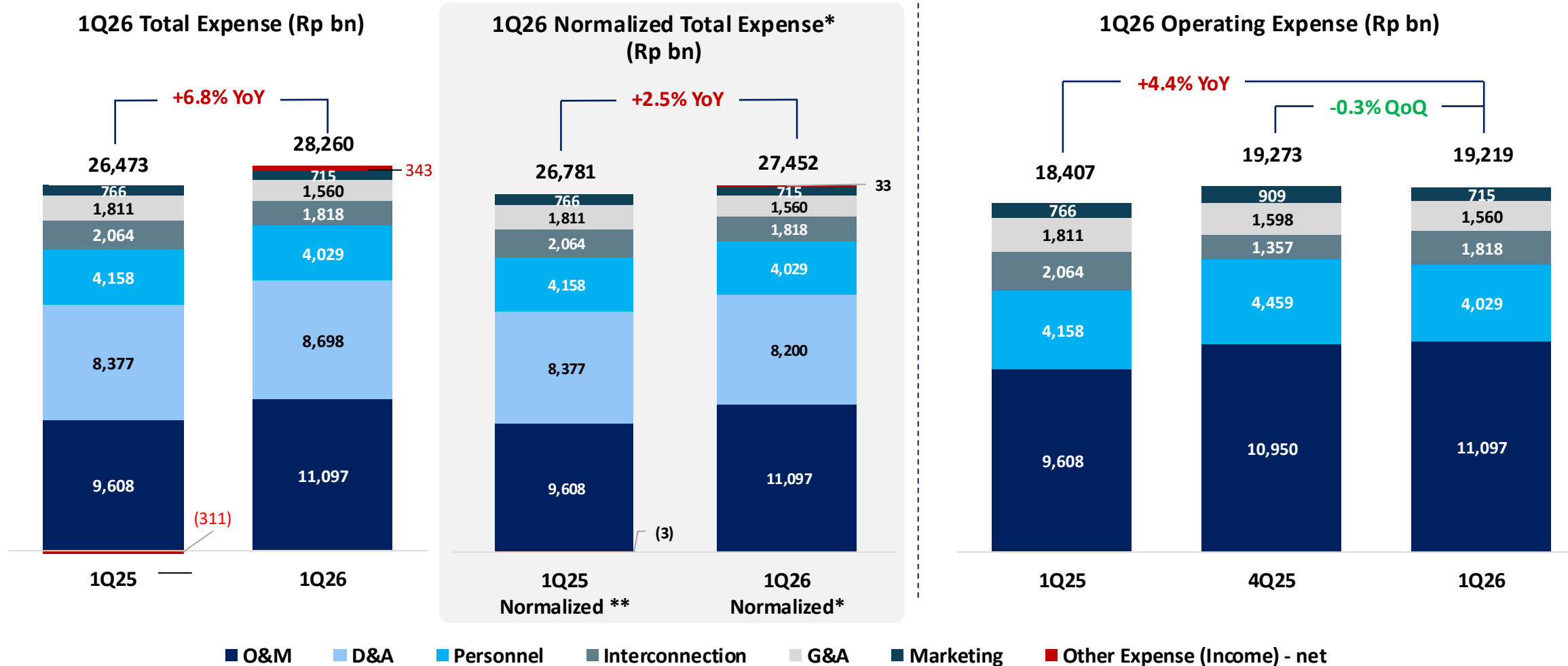
- Legacy business continued its declining trend by contracting 41.4% YoY to Rp 1.5tn in 1Q26, reflecting continued pressure from OTT messaging platforms and the ongoing transition from legacy services to data-based communication.
- Meanwhile, legacy revenues increased by 5.5% QoQ, mainly driven by higher SMS traffic in 1Q26.

Network and Other Telcos service revenues

- Decreased by 6.4% YoY to Rp 3.4tn in 1Q26, mainly driven by accounting reclassification of other revenues for TSEL's product solutions services and deconsolidation of e-health business (AdMedika) in preparation for divestment, outweighing the growth in payment solutions businesses.
- On a quarterly basis, 1Q26 revenue increased by 56.2% QoQ, due to lower base in 4Q25 from the deconsolidation of e-health business (AdMedika) in preparation for divestment, growth in subsea cable network services as well as e-payment solutions services.

1Q26 Expense Breakdown – Stable QoQ Operating Costs Amid YoY Increase (1/2)

Normalized total expense rose only 2.5% YoY after adjusting for depreciation impact and investment MTM, while operating expenses remained broadly flat QoQ



*) By factoring out depreciation adjustment and unrealized gain (loss) from our investments in 1Q26

***) By factoring out unrealized gain (loss) from our investments in 1Q25

1Q26 Expense Breakdown – Stable QoQ Operating Costs Amid YoY Increase (2/2)

Operation, Maintenance & Telco Services (O&M) expenses

- Total Operating Expense increased by 4.4% YoY, while O&M Expense increased 1Q26 (+15.5% YoY) to Rp 11.1tn, mainly driven by higher network-related operating activities, leased line / CPE costs, and revenue-linked digital ecosystem and connectivity service costs.
- In 1Q26, O&M expenses increased by 1.3% QoQ, which reflects a mix of network, service delivery, project-related, and revenue-linked costs. The management will continue to control the trend through TOTEX discipline, procurement efficiency, and network cost optimization.

Personnel expenses

- In 1Q26 declined by 3.1% YoY to Rp 4.0tn, mainly attributable to lower FTE headcount in 1Q26 to 18,539 from 19,712 employees in 1Q25.
- Personnel expense declined by 9.6% QoQ driven by the cost for Early Retirement Program (ERP) Rp 937bn recorded in 4Q25.

Interconnection expenses

- Interconnection expense declined 11.9% YoY to Rp1.8tn, broadly in line with lower legacy voice / SMS traffic due to ongoing shift in consumer behaviour. QoQ, interconnection expense increased 34.0%, reflecting higher international wholesale traffic and activity compared with the low 4Q25 base.

General & Administrative (G&A) expenses

- Decreased by 13.9% YoY and 2.4% QoQ to Rp 1.6tn in 1Q26, as cost management remained in place and better management on provision of doubtful accounts.

Marketing expenses

- Declined by 6.7% YoY to Rp 715bn in 1Q26, due to disciplined spending. On a quarterly basis, marketing expense declined by 21.3% QoQ primarily due to higher promotion expense during the festive period and holiday season in 4Q25. Marketing expenses for 1Q26 accounted for 1.9% of Telkom's total revenue, relatively in-line with the annual historical average of 2-3%.

Depreciation & Amortization (D&A) expenses

- Increased by 3.8% YoY to Rp 8.7tn in 1Q26, mainly driven by Rp 498bn of depreciation adjustments (before elimination and intercompany adjustments) following revisions to the estimated useful lives of several fixed assets. On a normalized basis, D&A declined by 2.1% YoY.

Other Expense (Income) – net

- In 1Q26, Telkom recorded Other Expense – net amounted to Rp 343 bn, mainly driven by **Rp 309bn unrealized investment marked-to-market loss**, partly offset by forex gain..

1Q26 Cash Flow Remained Healthy Driven by OCF Recovery and Capex Discipline

Key Indicators (Rp. Bn)	Consolidated				
	1Q26	1Q25	1Q26 YoY (%)	4Q25	1Q26 QoQ (%)
Cash Flows from Operating Activities	17,290	16,776	3.1	14,237	21.4
Cash Flows used in Investing Activities	(5,120)	(6,521)	(21.5)	(7,545)	(32.1)
Cash Flow used in Financing Activities	(9,018)	(9,923)	(9.1)	(4,030)	123.8
Net increase (decrease) in Cash and Cash Equivalents	3,152	332	849.4	2,662	18.4
Effect of Exchange Rate Changes on Cash and Cash Equivalents	170	174	(2.3)	12	1,316.7
Allowance for Expected Credit Losses	(1)	(1)	0.0	0	N/A
Cash and Cash Equivalents at Beginning of Year	34,228	33,905	1.0	31,554	8.5
Cash and Cash Equivalents at End of Period	37,549	34,410	9.1	34,228	9.7

- **Net cash generated from operating activities** increased by 3.1% YoY to Rp 17.3tn in 1Q26, primarily driven by higher cash receipts from customers and operators, which increased by 3.4% YoY to Rp 37.0tn, as well as significantly lower corporate income tax payments, which declined by 53.2% YoY to Rp 1.3tn. Net cash generated from operating activities increased by 21.4% QoQ from Rp 14.2tn in 4Q25, mainly supported by lower operating expense payments, lower tax payments, and improved VAT position following elevated operational and year-end related cash outflows in the previous quarter.
- **Net cash used in investing activities** decreased by 21.5% YoY to Rp5.1tn in 1Q26, mainly driven by lower spending on intangible and fixed assets, which decreased by 16.9% YoY and 13.9% YoY, respectively, in line with Telkom's more targeted capex allocation strategy and continued Totex efficiency initiatives. The improvement was further supported by a lower increase in advances and other assets compared to the same period last year. Sequentially, net cash used in investing activities decreased by 32.1% QoQ from Rp7.5tn in 4Q25, primarily due to the higher capex base in 4Q25 related to completion of infrastructure projects.
- **Net cash used in financing activities** declined by 9.1% YoY to Rp 9.0tn in 1Q26 from Rp 9.9tn in 1Q25, primarily supported by higher loan withdrawals, which increased by 29.6% YoY to Rp 11.6tn, partially offsetting continued loan repayments amounting to Rp 16.9tn. The quarter also reflected higher lease liability payments as well as cash outflows related to buyback activities. On a quarterly basis, net cash used in financing activities increased significantly from Rp 4.0tn in 4Q25 to Rp 9.0tn in 1Q26, mainly due to lower financing inflows, capital injection from non-controlling shareholders to subsidiaries recorded in the previous quarter, higher lease payments, and increased buyback-related cash outflows.

1Q26 Debt Profile - Lower Debt Balance with Majority Rupiah Exposure

As of 1Q26, the majority of Telkom's debt remained denominated in Rupiah. Total debt excluding leases declined by 10.5% YTD to Rp 45.5tn, while total debt including leases decreased by 8.2% YTD to Rp 68.7tn, primarily driven by continued debt repayment and lower outstanding borrowings during the period. As of 1Q26, Telkom's total outstanding corporate bonds stood at Rp 2.7tn.

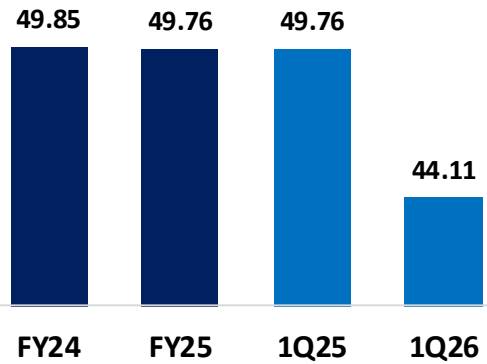
Key Indicators (Rp Bn)	1Q26	FY25	YTD (%)
DEBT CURRENCIES			
IDR/Rupiah	68,534	74,712	(8.3)
USD/US Dollar	176	173	1.7
MYR/Malaysian Ringgit	25	26	(3.8)
TOTAL DEBTS	68,735	74,911	(8.2)
Short-term bank loans	6,299	6,929	(9.1)
Current maturities of long-term borrowings	14,620	17,746	(17.6)
Current maturities of lease liabilities	5,807	5,590	3.9
Total current maturities of debts	26,726	30,265	(11.7)
Lease liabilities	17,469	18,547	(5.8)
Long-term borrowings - net of current maturities	24,540	26,099	(6.0)
Total non-current maturities of debts	42,009	44,646	(5.9)
TOTAL DEBTS (WITHOUT LEASES)	45,459	50,774	(10.5)
TOTAL DEBT INCLUDING LEASES	68,735	74,911	(8.2)

Key Indicators	1Q26	FY25
% of current maturity Debt	38.9	40.4
% of long-term Debt	61.1	59.6
Fixed rate borrowings (Rp Bn)	35,698	37,407
<i>Portion (%)</i>	<i>51.9</i>	<i>49.9</i>
Variable rate borrowings (Rp Bn)	33,037	37,504
<i>Portion (%)</i>	<i>48.1</i>	<i>50.1</i>
Finance Cost (Rp Bn)*	4,084	5,206
<i>Avg cost of debts (%)</i>	<i>5.9</i>	<i>7.0</i>

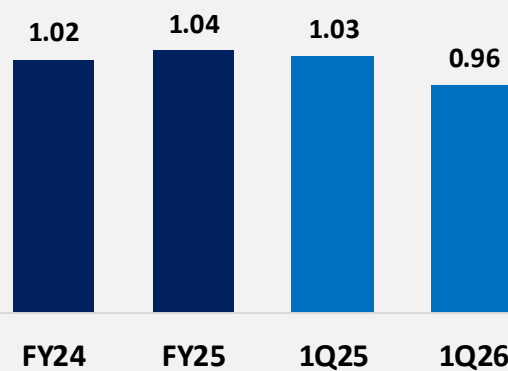
*) Annualized

1Q26 Key Financial Ratios - Lower Net Debt and Improved Return Metrics

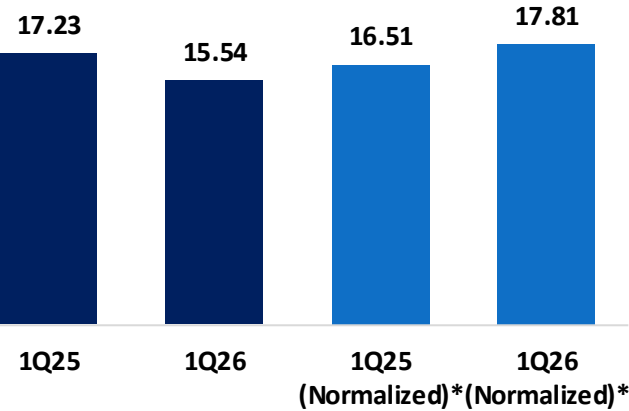
Debt to Equity (%)



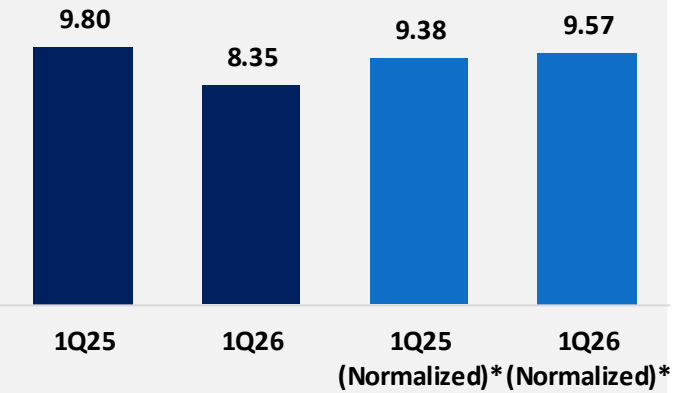
Debt to EBITDA (x)



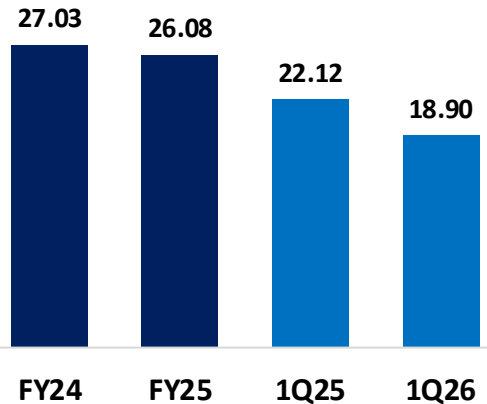
Return on Equity (%)



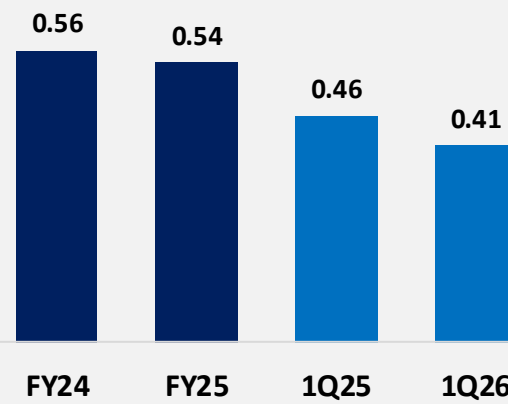
Return on Assets (%)



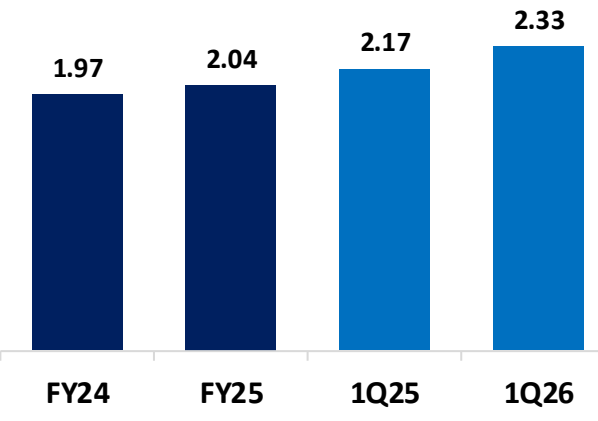
Net Debt to Equity (%)



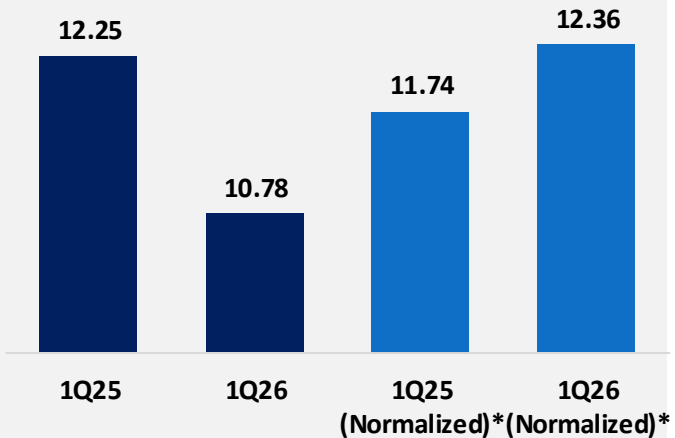
Net Debt to EBITDA (x)



Debt Service Ratio (x)



Return on Invested Capital (%)



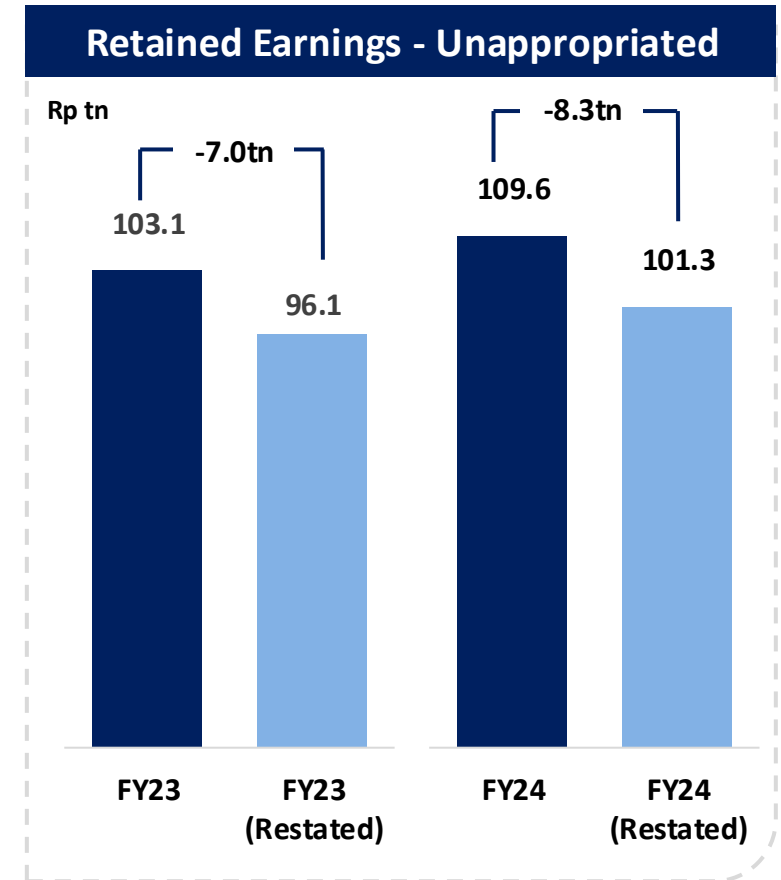
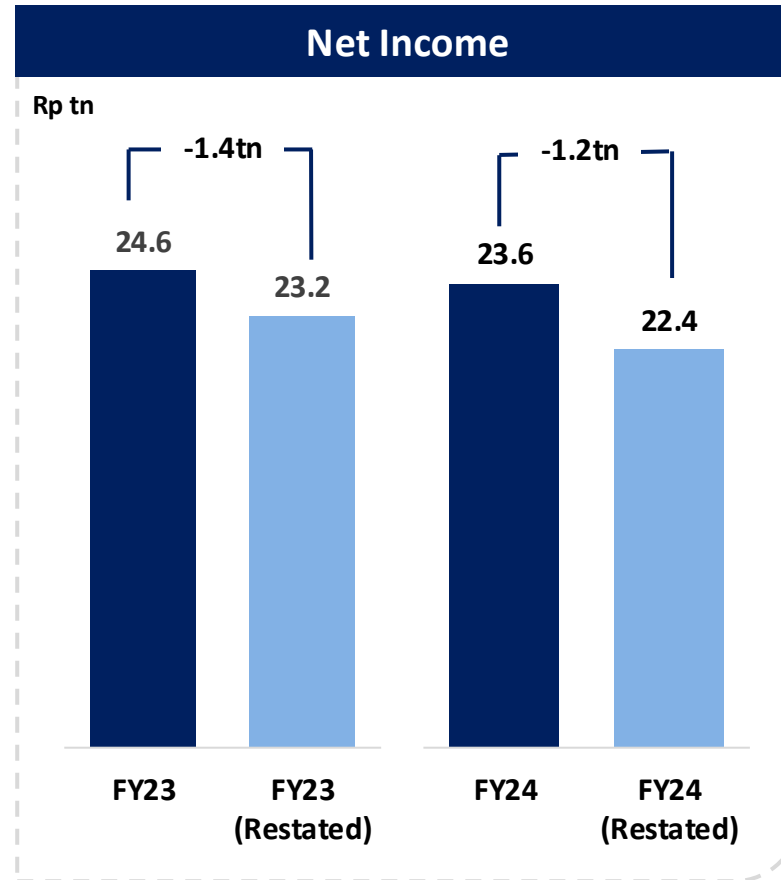
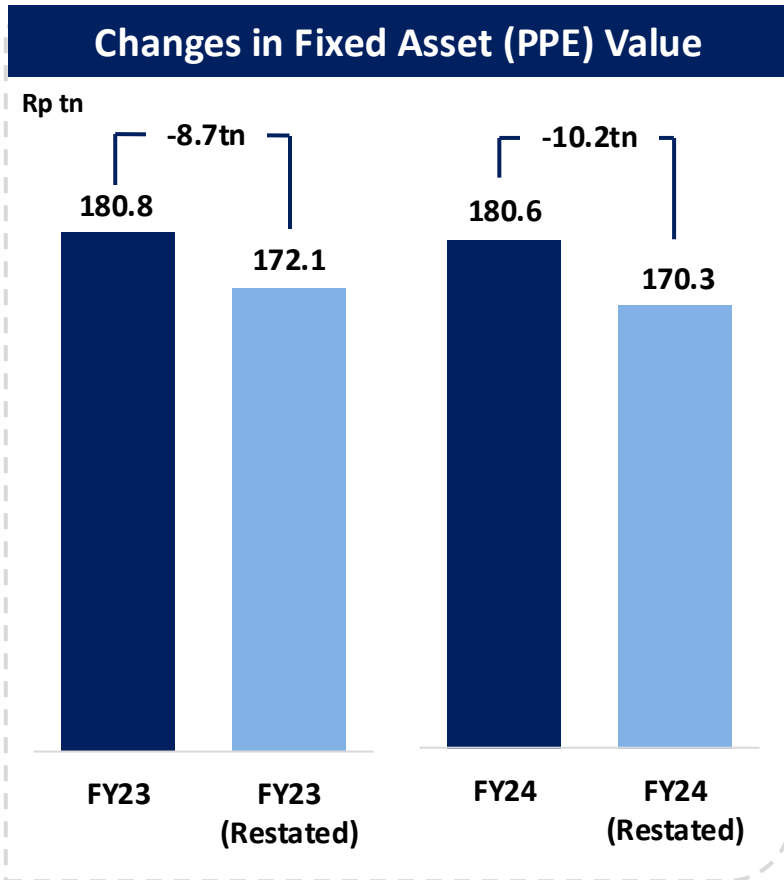
*) By factoring out:

- Unrealized gain (loss) from our investments in 1Q25;
- Depreciation adjustment and unrealized gain (loss) from our investments in 1Q26

*) Any discrepancies in growth figures are attributable to rounding

FY24 & FY23 Financial Statement (Restated) Impact from change in Accounting Policy

- Drop cable (“last mile to customer”) reclassified as a separate asset component (from access network) to better reflect customer-specific nature.
- Drop cable useful life changed from 25 to 5 years, align with usage and economic benefits, treated as a change in accounting policy (PSAK 208) that applied retrospectively, with restatement of 2023-2024 financials.
- Adjustment to retained earnings (pre-2023); no cash flow & dividend impact.



Notes:
 -Differences between asset and retained earnings adjustments primarily reflect deferred tax assets impact
 -Please refer to note 2z.3 on the financial statements



Telkomsel Stand Alone Data



Disciplined Execution Supporting Sustainable 1Q26 Growth

Sustainable value creation via disciplined market repair, quality growth, and stronger household ecosystem

1. Telkomsel continued to maintain pricing discipline translating into healthier productivity and profitability:

- Industry mobile revenue recovery validates the effectiveness of market repair initiatives
- Maintained disciplined execution through price-right strategy, traffic rationalization, product simplification, and quality base management
- Continue to anchor industry's health - sustainable productivity & yield improvement

2. Profitability leadership remained strong, supported by quality growth and disciplined cost management

- Mobile ARPU increased to Rp 45.1k (+6.4% YoY) while RpMB increase to ~Rp 3.12/MB despite strong annual traffic growth, reflecting healthier and improving market repair initiatives.
- EBITDA remained solid at Rp 13.1tn (+6.9% YoY) with stable margin at 47.6%, supported by disciplined cost management and 3.3% YoY lower expenses.
- Normalized net income grew by 7.1% YoY to Rp 5.4tn, reflecting improving earnings quality & healthier business fundamentals.

3. Network investment and capital productivity remained disciplined to support long-term sustainable growth

- Annual data traffic growth remained strong, supported by healthy customer engagement, balanced network expansion, and healthy capital efficiency with C2R maintained at ~9%.

4. IndiHome B2C and convergence continued strengthening Telkomsel's household ecosystem positioning

- Convergence penetration remained around ~60%, supporting stronger household engagement, customer stickiness, and cross-selling opportunities.
- IndiHome B2C added 3k new subscribers in 1Q26, bringing total IndiHome B2C subscribers to 10.3mn customers. Meanwhile, IndiBiz B2B decreased by 50k customers, resulting in a total IndiHome B2C+B2B customer base of 11.6mn
- Telkomsel continued to strengthen its converged mobile-fixed ecosystem through customer personalization, quality acquisition, and value-based offerings.

Telkomsel - Sustaining Resilient Growth Through Disciplined Market Execution (1/2)

Profitability growth supported by disciplined cost management, operational efficiency, and improving market conditions

CONSOLIDATED STATEMENTS OF PROFIT AND LOSS FOR THREE MONTHS PERIOD ENDED MARCH 31, 2026 AND 2025 (UNAUDITED) (In Billions of Indonesian Rupiah)

	1Q26	YoY 1Q25	Growth	1Q26	QoQ 4Q25	Growth
REVENUES						
Legacy	1,026	1,992	(48.5%)	1,026	1,070	(4.1%)
Digital Business	20,191	18,554	8.8%	20,191	20,466	(1.3%)
IndiHome B2C	6,370	6,683	(4.7%)	6,370	6,396	(0.4%)
Total Revenues	27,587	27,229	1.3%	27,587	27,932	(1.2%)
EXPENSES						
Operations and maintenance	9,078	9,544	(4.9%)	9,078	9,018	0.7%
Personnel	1,970	1,979	(0.5%)	1,970	2,093	(5.9%)
Marketing	776	753	3.1%	776	914	(15.1%)
General and administrative	248	234	5.8%	248	354	(30.0%)
Cost of services	2,078	2,026	2.6%	2,078	1,981	4.9%
Interconnection	313	413	(24.2%)	313	434	(27.8%)
Total Expenses exclude depreciation & others	14,464	14,950	(3.3%)	14,464	14,795	(2.2%)
Depreciation and amortization	5,521	5,392	2.4%	5,521	5,463	1.1%
Others - net	325	(553)	(158.8%)	325	(408)	179.7%
Total Expenses include depreciation & others	20,310	19,789	2.6%	20,310	19,850	2.3%
Finance charges - net	(739)	(747)	(1.0%)	(739)	(873)	(15.3%)
INCOME BEFORE TAX	6,538	6,693	(2.3%)	6,538	7,209	(9.3%)
INCOME TAX EXPENSE	(1,447)	(1,342)	7.8%	(1,447)	(1,807)	(20.0%)
NET INCOME	5,091	5,351	(4.9%)	5,091	5,401	(5.7%)
EBITDA	13,123	12,279	6.9%	13,123	13,137	(0.1%)
EBITDA Margin	47.6%	45.1%	2.5ppt	47.6%	47.0%	0.5ppt
ROA	17.1%	18.9%	(1.8ppt)	17.1%	17.0%	0.1ppt
ROE	55.7%	59.2%	(3.4ppt)	55.7%	66.4%	(10.7ppt)

Telkomsel - Maintaining a Healthy Financial Position (1/3)

Strong financial fundamentals maintained through disciplined capital allocation, efficient funding strategy, and sustainable cash generation

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION			
MARCH 31, 2026 (UNAUDITED) AND DECEMBER 31, 2025 (AUDITED)			
(In Billion Rupiah)			
	Mar 26	Dec 25	YTD Growth (%)
CURRENT ASSETS			
Cash and cash equivalents, net	3,130	3,113	0.5%
Trade receivables, net allowance for expected credit losses	2,453	2,287	7.3%
Unbilled revenues	3,777	4,179	(9.6%)
Inventories	225	304	26.0%
Current portion of long-term prepayments	5,685	6,826	(16.7%)
Contract cost, net	607	656	(7.5%)
Other current assets	305	287	(6.3%)
Total Current Assets	16,183	17,651	(8.3%)
NON-CURRENT ASSETS			
Long-term investments	1,890	2,236	(15.5%)
Property and equipment	47,686	48,419	(1.5%)
Right-of-use assets	33,869	33,706	0.5%
Intangible assets	7,237	7,333	(1.3%)
Long-term prepayments	1,128	1,229	(8.2%)
Non-current portion of contract cost, net	1,200	1,231	(2.5%)
Non-current portion of unbilled revenues, net	114	102	11.7%
Claims for tax refund	1,162	1,463	(20.6%)
Deferred tax assets, net	1,538	1,217	26.3%
Other non-current assets	39	39	(0.1%)
Total Non-current Assets	95,861	96,976	(1.1%)
TOTAL ASSETS	112,044	114,627	(2.3%)

- Lower current assets were primarily due to a decrease in cash and cash equivalents, coupled with lower trade receivables. Lower non-current assets were primarily due to decrease in long-term prepayments, especially from prepaid license bandwidth.

Telkomsel - Maintaining a Healthy Financial Position (2/3)

Strong financial fundamentals maintained through disciplined capital allocation, efficient funding strategy, and sustainable cash generation

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION MARCH 31, 2026 (UNAUDITED) AND DECEMBER 31, 2025 (AUDITED) (In Billion Rupiah)

	Mar 26	Dec 25	YTD Growth (%)
Trade and other payables	5,177	5,931	(12.7%)
Accrued liabilities	9,878	10,358	(4.6%)
Taxes payable	1,566	528	196.8%
Contract liabilities	4,451	4,269	4.3%
Current maturities of lease liabilities	9,461	8,574	10.3%
Current maturities of medium-term loans	7,900	10,900	(27.5%)
Short-term loans and overdraft	-	1,000	N/A
TOTAL CURRENT LIABILITIES	38,432	41,560	(7.5%)
Lease liabilities, net of current maturities	31,422	36,150	(13.1%)
Provision for employee benefits	7,110	6,833	4.1%
Contract liabilities, net of current portion	1,695	1,790	(5.3%)
Other non-current liabilities	18	18	0.5%
TOTAL NON-CURRENT LIABILITIES	40,245	44,791	(10.1%)
TOTAL LIABILITIES	78,677	86,350	(8.9%)
Share capital - Rp 1,000,000 par value			
Authorized - 650,000 shares Issued and fully paid - 217,421 shares	217	217	0.0%
Additional paid-in capital	7,665	7,665	0.0%
Retained earnings:			
Appropriated	43	43	0.0%
Unappropriated	25,423	20,332	25.0%
Other Equity	18	18	0.0%
Non-Controlling Interests	1	1	(50.4%)
TOTAL EQUITY	33,367	28,276	18.0%
TOTAL LIABILITIES AND EQUITY	112,044	114,627	(2.3%)

- Liabilities decrease primarily due to reduction in loans and overdrafts, partially offset by increase in lease liabilities arising from operational activities.
- Equity increased, supported by higher retained earnings in line with net income growth.

Telkomsel - Maintaining a Healthy Financial Position (3/3)

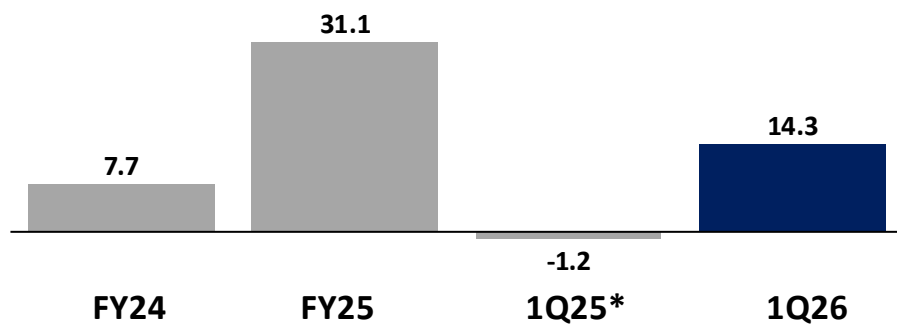
Strong financial fundamentals maintained through disciplined capital allocation, efficient funding strategy, and sustainable cash generation

Cash Flow

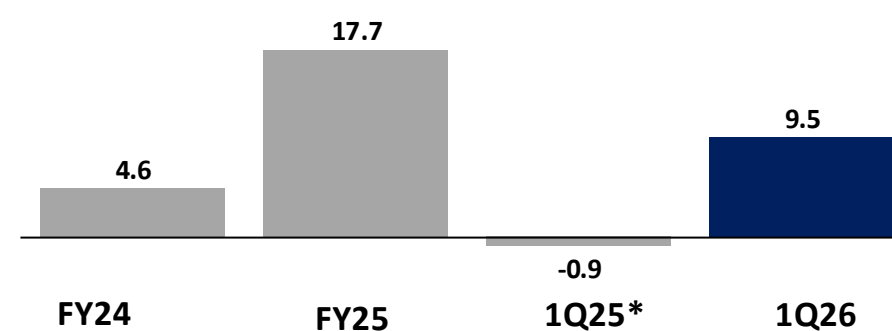
Description	Mar-25	Mar-26	YoY Growth
Cash flow from Operating Activities	10,490	12,534	19.5%
Cash Flow from (for) Investing Activities	(2,482)	(2,823)	13.7%
Cash Flow from (for) Financing Activities	(8,674)	(9,694)	11.8%
Net Increase in Cash and Cash Equivalents	(666)	17	102.5%
Cash and Cash Equivalents at Beginning of Period	3,520	3,113	(11.6%)
Cash and Cash Equivalents at End of Period	2,854	3,130	9.7%

- Cash flows from operating activities were higher reflecting improving cash inflows aligned with revenue growth resulting in significantly higher net cash generation.
- Cash flows for investing activities were increased mainly driven by a slight rise in capex payments.
- Cash flows for financing activities were increase mainly due to higher loan repayments, exceeding new financing drawdowns during the period.

Net Debt to Equity (%)



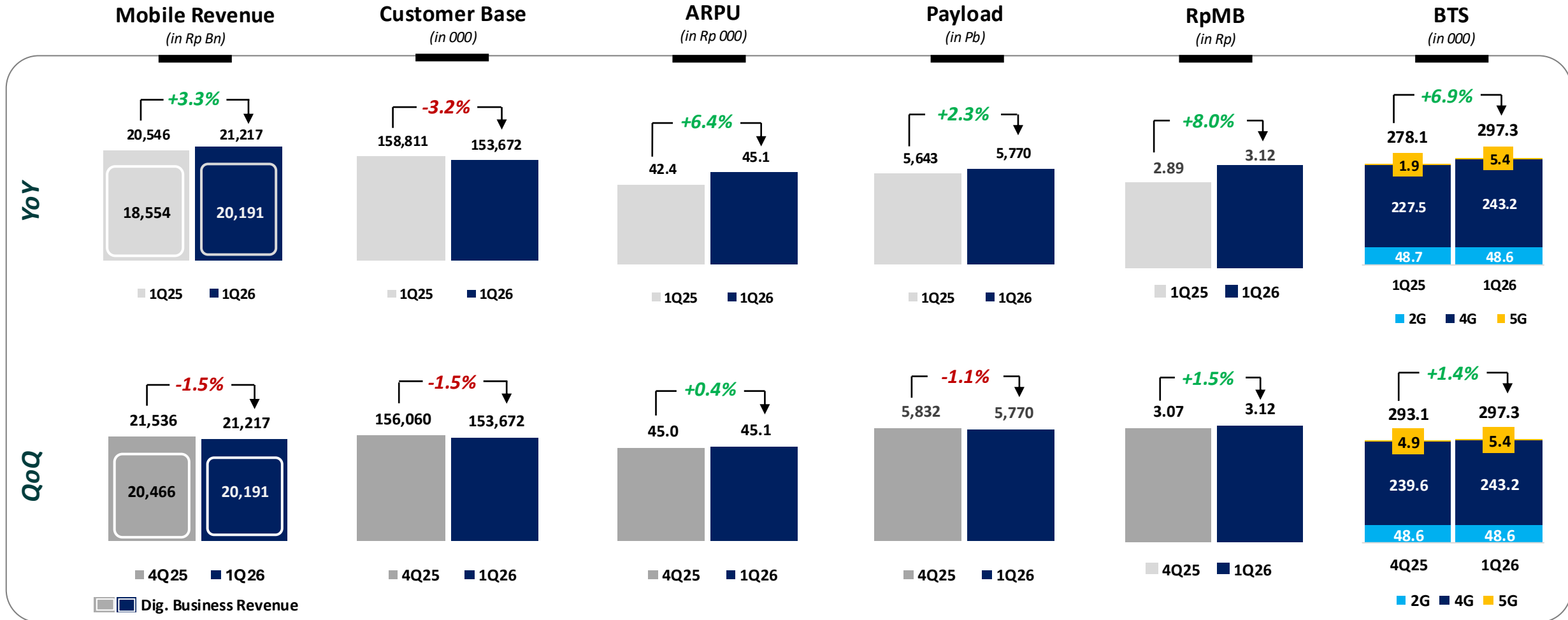
Net Debt to EBITDA (%)



*) Negative net debt ratio due to higher cash and cash equivalent compared to loans

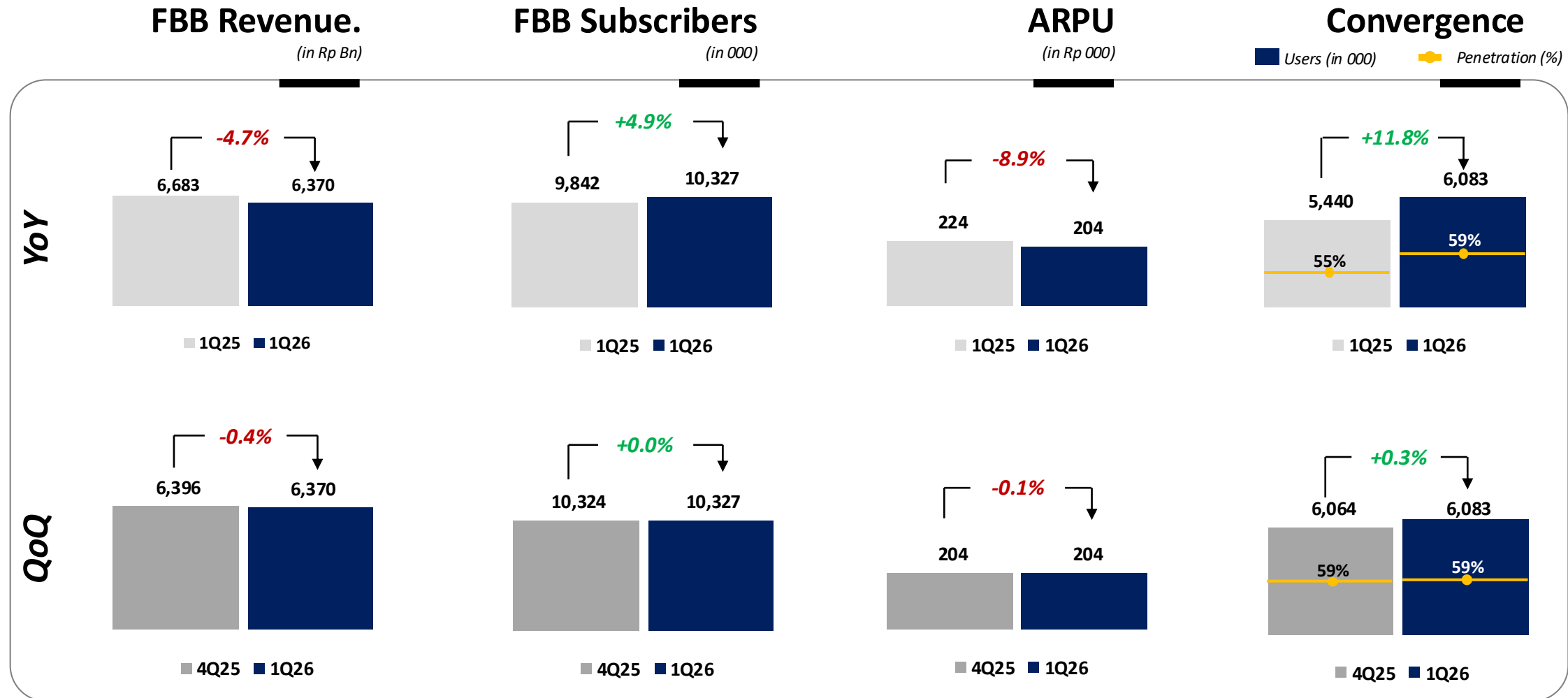
Telkomsel - Quality-Led Growth Driven by Mobile Business Momentum

Supported by disciplined pricing and quality-led growth, translating into stronger customer productivity and improved ARPU



Focused on improving Quality led Convergence Customers

Strengthening household ecosystem engagement through disciplined customer expansion, retention quality, and value-driven growth



Appendix



Telkom Indonesia's BoD KPI 2026

Balanced KPI framework focused on profitability, transformation, and operational efficiency while excelling on customer experience

No	KPI	Weight (%)
1	Shareholder Value Creation (NI, ROIC \geq WACC, TSR, FCF, C2R)	53
2	Strategic Holding Implementation (incl. Subsidiary Streamlining Execution)	14
3	Cumulative FTE Productivity	8
4	Telkom Group NPS	9
5	ESG Rating	8
6	Group IT Digital Ecosystem Integration	8
Total		100

Telkom Indonesia's Extensive Digital Infrastructure

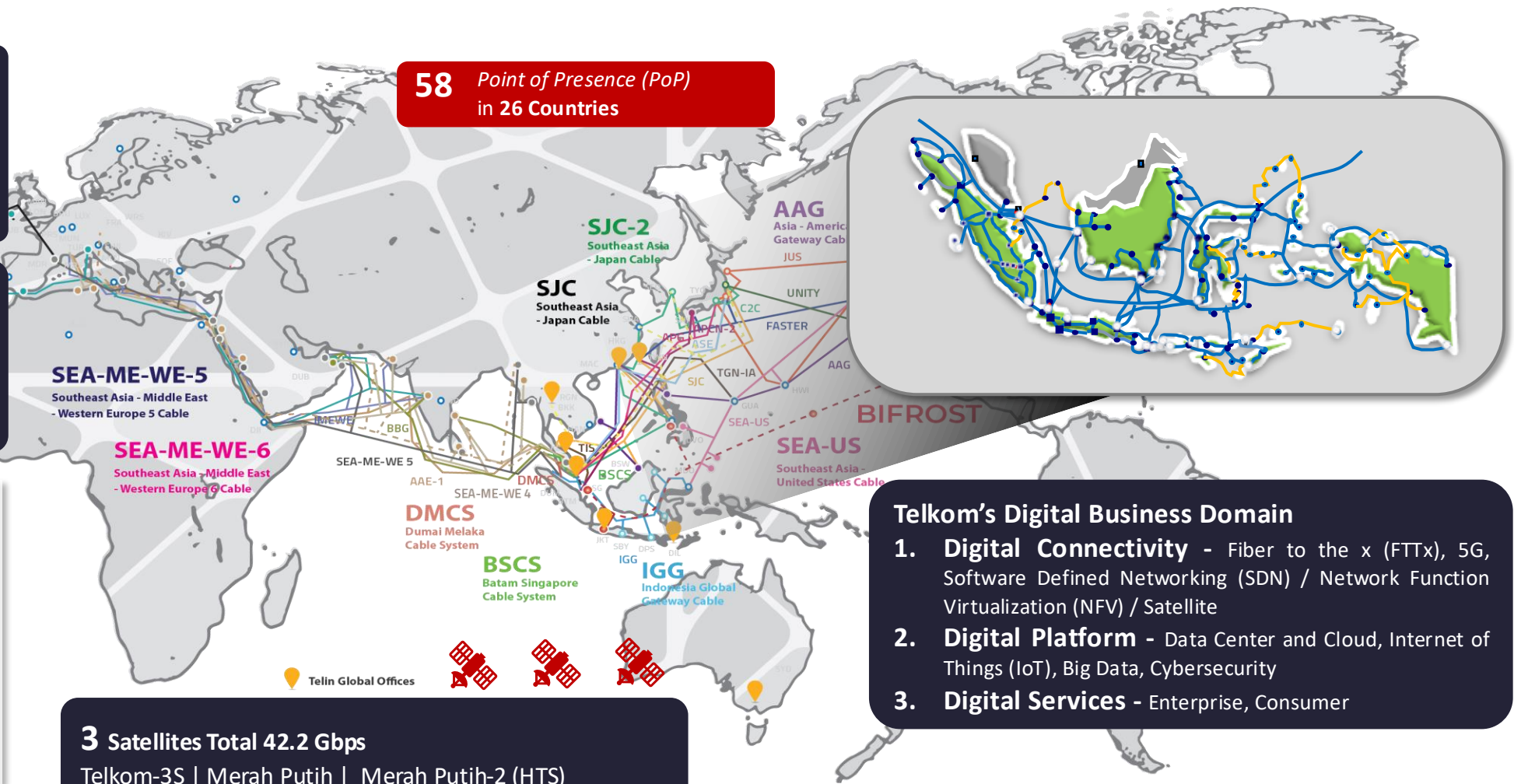
Apart from Telkomsel, our next-largest value creation will come from unlocking our infrastructure business

211K+ km Fiber Backbone Network
Domestic 115,844 km
International 95,200 km
501 Nationwide Cities Coverage
27 International Subsea Cable System

122 PoP & access
297K+ BTS
44.7K Towers
35 Data Centers (Hyperscale and Edge)

15 Global Offices & Representatives

58 Point of Presence (PoP) in 26 Countries



Telkom's Digital Business Domain

- Digital Connectivity** - Fiber to the x (FTTx), 5G, Software Defined Networking (SDN) / Network Function Virtualization (NFV) / Satellite
- Digital Platform** - Data Center and Cloud, Internet of Things (IoT), Big Data, Cybersecurity
- Digital Services** - Enterprise, Consumer

3 Satellites Total 42.2 Gbps
 Telkom-3S | Merah Putih | Merah Putih-2 (HTS)

TLKM Data Center Business - From Domestic Scale to Regional Growth Platform

Indonesia's 3rd largest Data Center Business with an Opportunity to Unlock Value & Monetize through Strategic Partnership

Total Effective Existing Capacity end of 2025 ~49.9MW + 2,757 racks

HYPERSCALE DATA CENTER

Batam DC



Upcoming 2H 2026

Total Phase 1 (2026) : 18MW

Cikarang DC



AI ready ~15.5 MW with renewable mix (59% Occupied)

Total Phase 1 (2026): 21.5MW

Singapore DC



AI ready ~17.4MW To participate in upcoming DC-CFA (90% Occupied)

ENTERPRISE & EDGE DC

3S DC



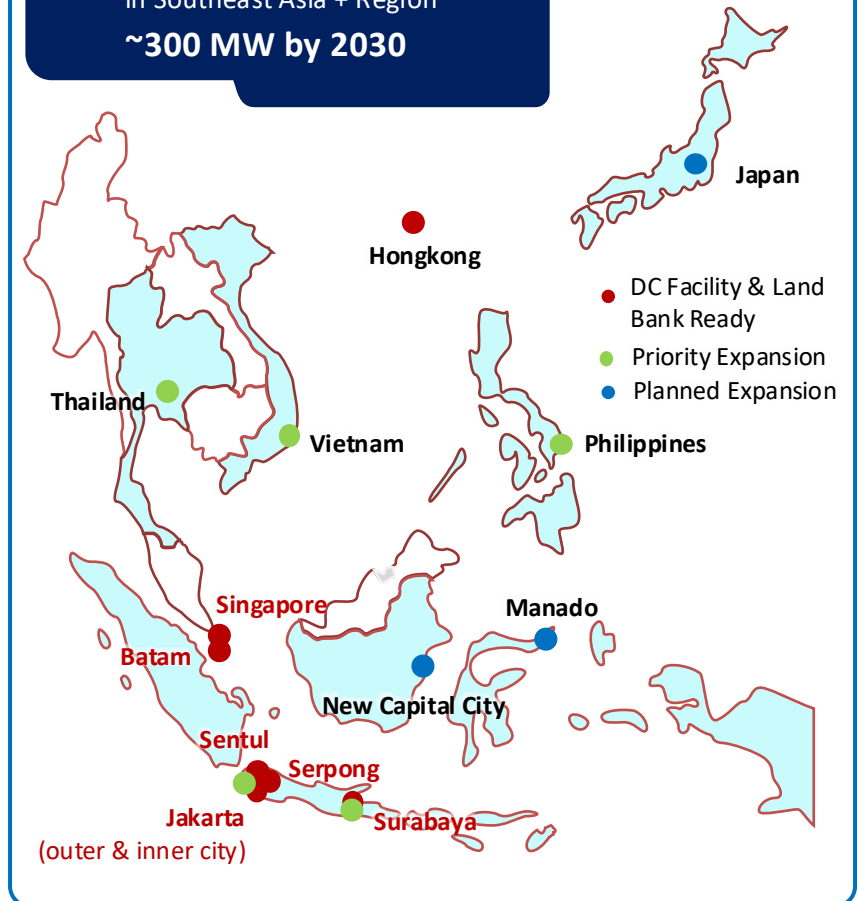
3SDC capacity ~16MW in 3 sites (79% Occupied)

neuCentrIX



neuCentrIX has 26 sites with 2,757 racks, + Timor Leste & Hong Kong (~1MW)

NeutraDC to Expand Footprint in Southeast Asia + Region ~300 MW by 2030



Notes: Occupancy based on billed to capacity. Cikarang DC is **fully leased**, including the 4th fl currently under development.

Customers



10+

Global Cloud Service Provider



55+

Financial Services Institution



10+

Global Social Media & IT



20+

Government institution



45+

Telco Providers



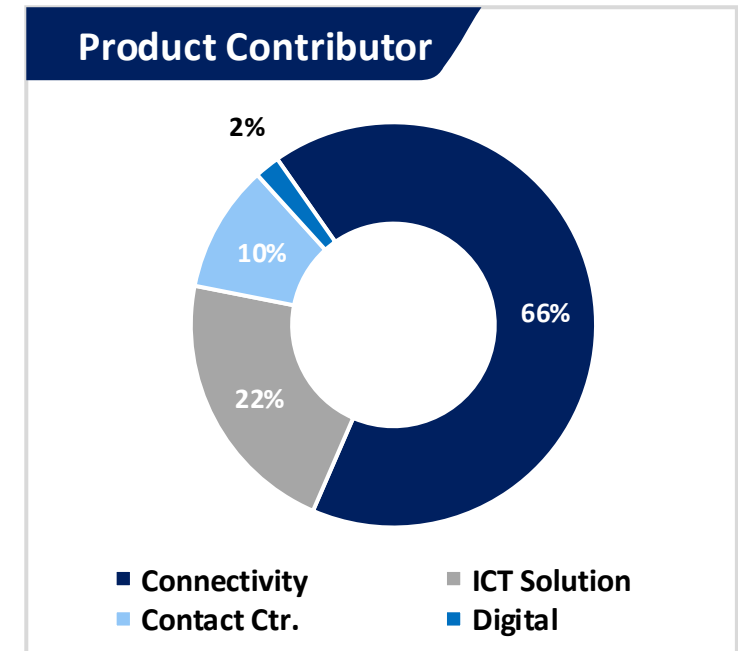
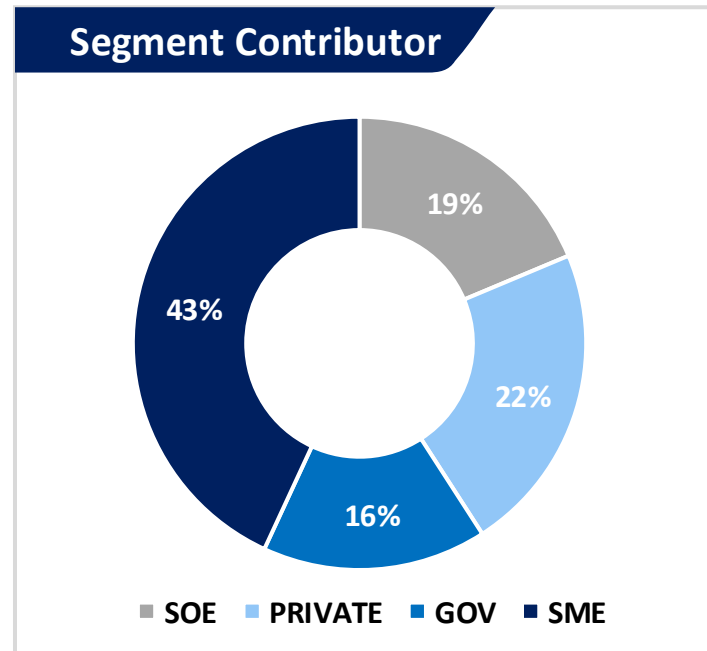
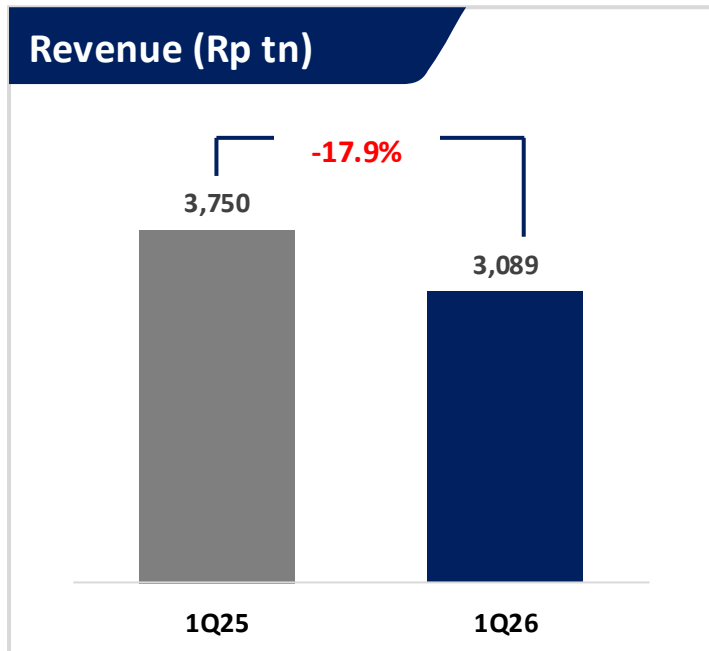
55+

Enterprise Segment

B2B ICT Segment – Repositioned for Quality Growth and Connectivity-Led Solutions

Repositioning B2B ICT toward stronger enterprise, government, and SME solutions despite near-term revenue pressure

- B2B ICT revenue declined by 17.6% YoY to Rp 3.1tn, as the segment is currently undergoing restructuring resulting in a more selective approach toward securing new contracts.
- Telkom continues to strengthen our capabilities in the connectivity+ (incl. Software-Defined Wide Area Network), cybersecurity and artificial intelligence, including building strategic partnerships with global technology players. Connectivity remains the main contributor for B2B ICT segment.
- Key areas are being strengthened: digitizing platforms in the Government segment, developing vertical and ecosystem solutions for the Larger Enterprise segment, and expanding IndiBiz to capture the SME (Small and Medium Enterprises) market.



B2B Infra - Mitratel (MTEL IJ) 1Q26 Operational & Financial Highlights (1/2)

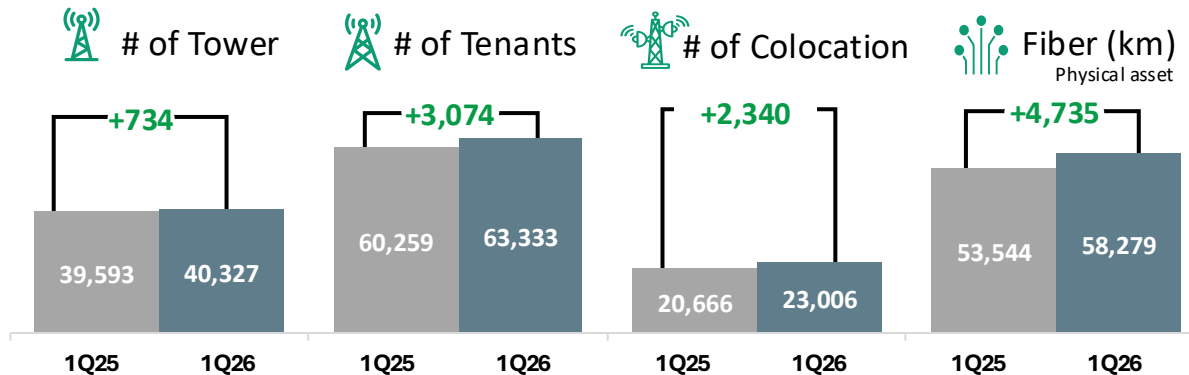
The Largest Independent TowerCo in SEA & Indonesia

- The Largest TowerCo in Southeast Asia with 40,327 Towers across Indonesia of which 59% sites are located in ex-Java, inline with MNO expansion and to support nation-wide connectivity through Internet Rakyat (IRA) deployment with FWA 1.4 GHz
- Attractive portfolio location where **71% of 1Q26 new colocation are deployed in ex-Java**, the new areas of growth.
- Tower & tenant growth is the **highest** in Indonesia driven by strong organic development & smart inorganic activities
- Total billable fiber length **1Q26: 72,842KM**
- Deliver PaaS (Platform-as-a-Service) to provide integrated power infrastructure solutions for telco operators.

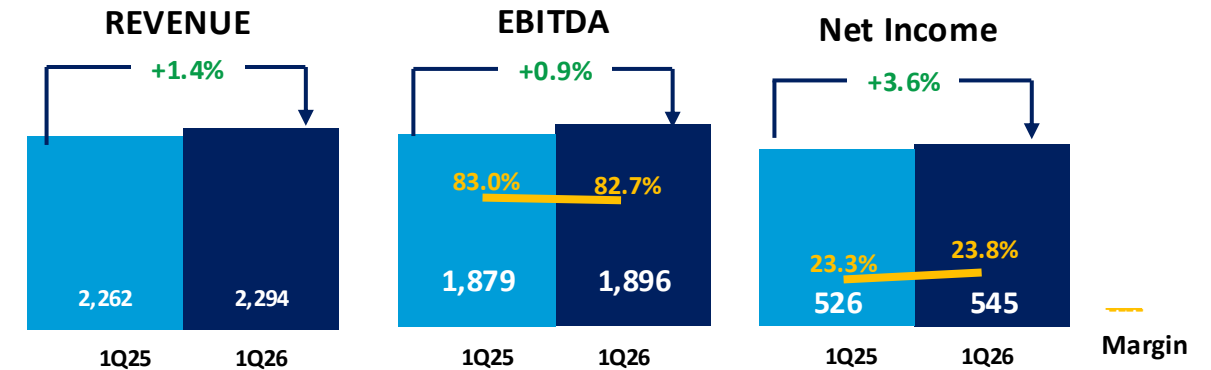
	1Q25	1Q26
Tenancy Ratio	1.52	1.57
Billable Ratio	1.19	1.25

	# of towers	% portfolio	Tenancy Ratio
Tower network in the Java region	16,559	41%	1.66
Tower network in the ex-Java region	23,768	59%	1.51

Operational Performance 1Q26



Financial Performance 1Q26

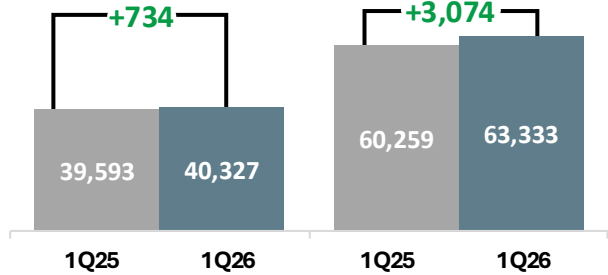


B2B Infra - Mitratel (MTEL IJ) 1Q26 Operational & Financial Highlights (2/2)

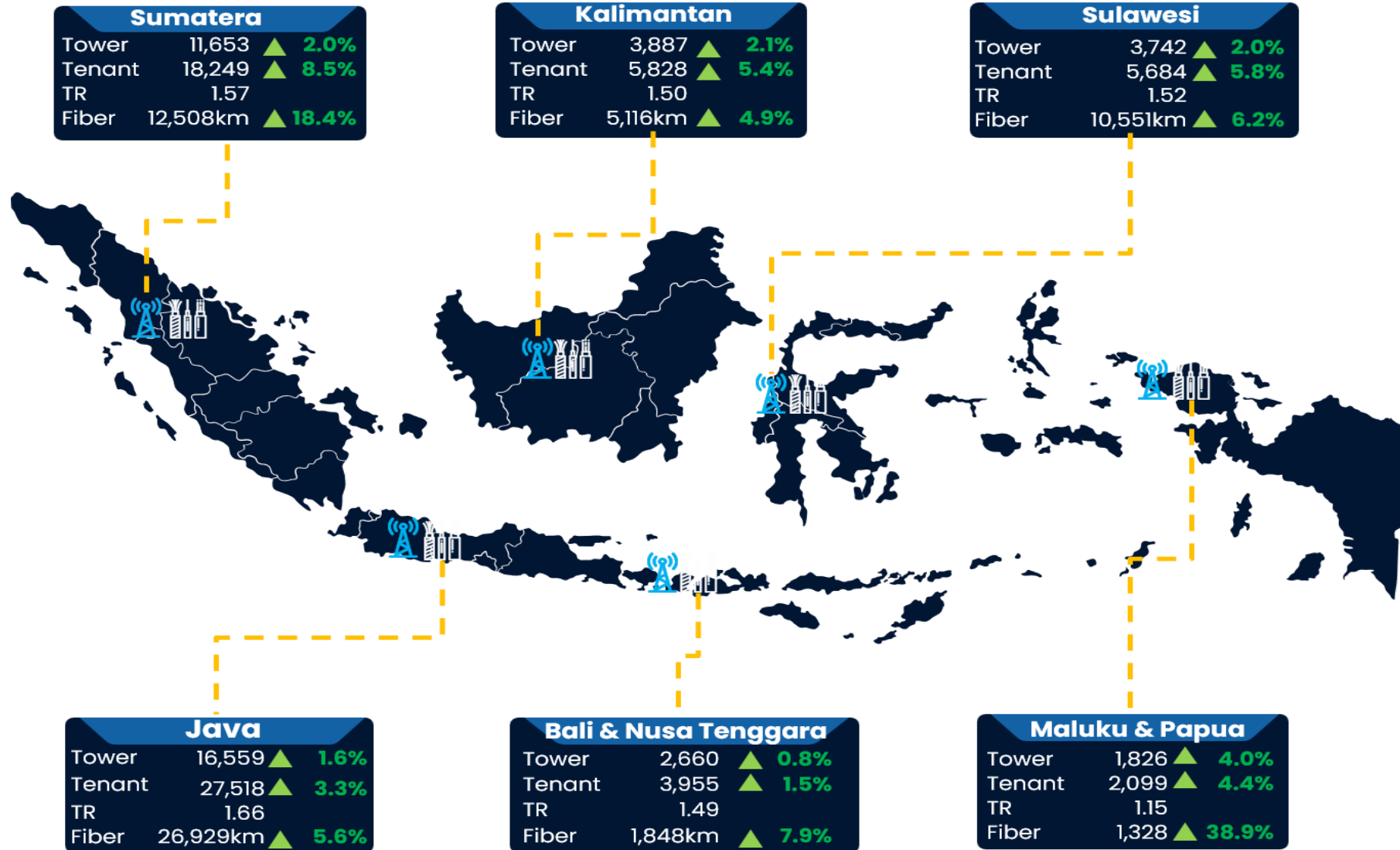
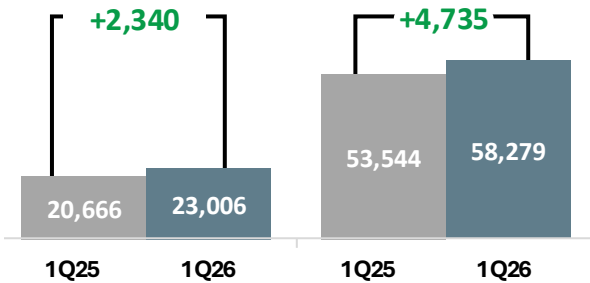
The Largest Independent TowerCo in SEA & Indonesia

Operational Performance 1Q26

of Tower # of Tenants



of Colocation Fiber (km)
Physical asset



Telkom Indonesia Awards & Recognition – 1Q26

External recognitions in 1Q26 reinforce Telkom’s progress in digital innovation, ESG, and stakeholder engagement.

No	Date	Award	From	Achievement
1	28 January 2026	Indonesia Public Relation Awards 2026	Warta Ekonomi	Best Public Relations 2026 in Communicating Strategic Transformation and Organizational Resilience Category Telecommunication
2	3 February 2026	Anugerah ESG 2026, ESG Sustainability Forum 2026	CNBC Indonesia	ESG Award 2026 to PT Telkom Indonesia (Persero) Tbk (TLKM) for its commitment and efforts in implementing decarbonization and green initiatives
3	12 February 2026	Nusantara Sustainability Award 2026, Nusantara Sustainability Trend Forum (NATURE) 2026	Nusantara TV	Nusantara Sustainability Award 2026 in the Equality and Inclusion Category for the Government, Institutions & SOE Sector
4	12 February 2026	Fortune Indonesia Change the World, FORTUNE Indonesia Summit (FIS) 2026	Fortune Indonesia	Digital Innovation for the Nation: Innovillage by Telkom Indonesia
5	13 February 2026	PR Indonesia Awards (PRIA) 2026	PR Indonesia	PRIA Special Achievement: Institution Driving the Public Relations Ecosystem



Indonesia Public Relations Awards 2026



ESG Award 2026



Nusantara Sustainability Award 2026,



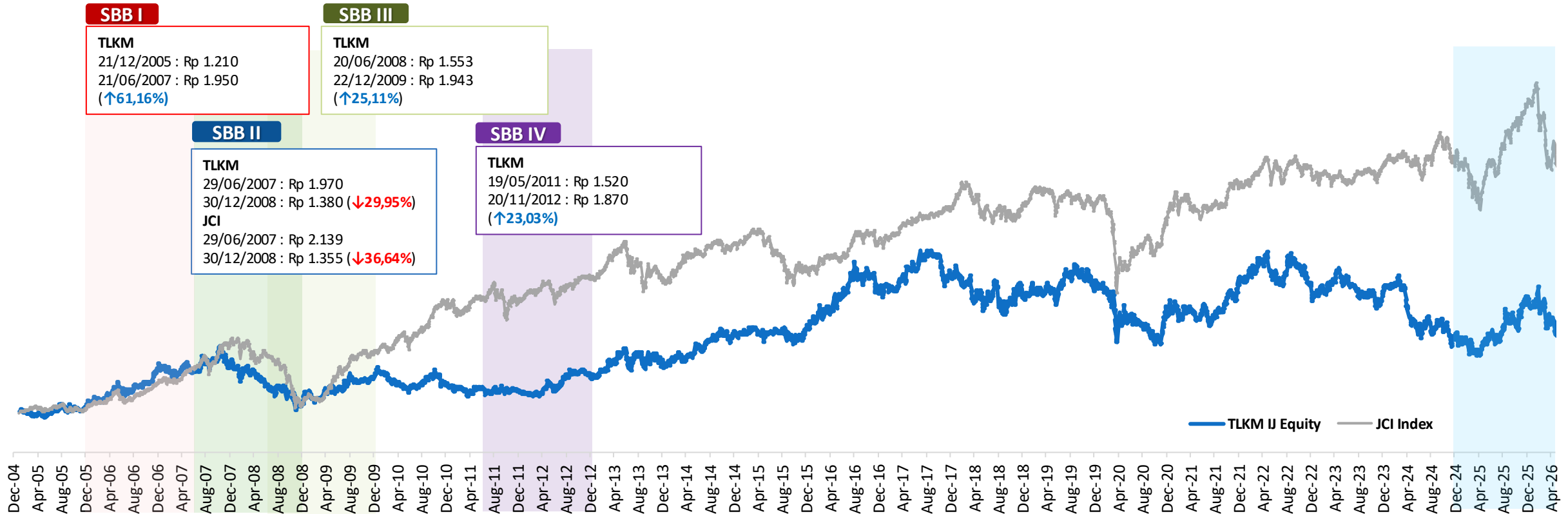
Fortune Indonesia Change the World,



PR Indonesia Awards (PRIA) 2026

Telkom Indonesia Previous & Current Share Buybacks

Journey to improve shareholder return



Current Share Buyback Program

- **Budget:** Rp 3tn
- **Validity period:** 28 May 2025 – 27 May 2026
- **Treasury stocks to date (31Mar):** 195mn treasury stocks

*In April 2020, Telkom announced a share buyback plan in response to COVID-19 market conditions. However, no shares were repurchased under the program



ESG Data



ESG Strategy, Metrics and Targets 2030

Driving measurable sustainability outcomes through climate action, inclusive growth, and responsible governance by 2030



Save our Planet

Climate change and energy management

- 20% reduction in Telkom Group's GHG emissions in scope 1 and 2 compared to 2023 base year

Resource management

- Minimum of 70% of fiber optic cable waste is diverted from final disposal
- Minimum 70% of total waste generation reduction

Empower Our People

Diversity, equity, and inclusion

- 32% female employees
- 27% female representation at the managerial level
- 1.5% of employees with disabilities;
- 25% digital talent

Employee health and safety

- Zero fatalities due to workplace accidents annually
- Employee Engagement Index Score of 80"

Customer experience

- Achieved an NPS score in the Excellent category with a score above 62 points

Digital inclusivity and community engagement

- 10% of supported Micro and Small Enterprises (MSEs) upgraded annually

Elevate Our Business

Regulation compliance

- 100% compliance rate with applicable regulations without any major cases proven every year

Ethical business practices

- 100% of employees sign an integrity pact
- 100% of Telkom and 13 directly owned subsidiaries are certified SNI ISO 37001:2016 Anti-Bribery Management System
- 100% of eligible whistleblowing system (WBS) reports are followed up annually
- 100% of reported human rights violations are addressed annually

Cybersecurity and data protection:

- Zero critical data breach incidents annually
- 100% employee graduation rate in cybersecurity awareness training

ESG Performance FY25

Save our Planet



4,153,661.33 tCO2e
52% Scope 2

Total emissions of TelkomGroup & Scope 2 (Indirect) Sources



177,915 bottles / 3.3 Tons

Processed through Reverse Vending Machines within the Telkom environment.



24%

Reduction in total waste generated by TelkomGroup



73%

Fiber optic cable waste diverted from final disposal

Empower Our People



31.7%

of TelkomGroup employees are women



21%

of managerial positions in TelkomGroup are occupied by women employees



106

Employees with disabilities empowered within the TelkomGroup environment



63

NPS Score (Excellent Category)



169 Billion

Community empowerment through the TJSL Program

Elevate Our Business



100%

Level of compliance with applicable regulations



0

Critical data leakage incidents



99.4%

TelkomGroup employee completion rate in cybersecurity training



100%

BoD and Employees completed anti-bribery training

Telkom and 12 subsidiaries with direct ownership have been certified with SNI ISO 37001:2016 Anti-Bribery Management System (ABMS)

Telkom Indonesia Sustainability Journey

GOZERO% 2024 Sustainability Action by Telkom Indonesia

Telkom’s ESG principles focus on creating long-term value that positively impacts society & the environment through innovative solutions & services

Telkom Group Sustainability Master Plan 2024 - 2030 was released on May 2, 2023. It sets a target for Net Zero Emissions by 2060, with a **20% reduction** in emissions (Scope 1&2) by 2030, using 2023 as baseline.

The 2023 **Climate Risk Report** was released for the first time as part of the adoption of IFRS S2, and the 2023 Sustainability Report was released as an initial adoption of IFRS S1 (in line with policies issued in 2023).

An **ESG Dashboard** was developed.

The ESG program was strengthened through the **GoZero% program (Sustainability Action by Telkom Indonesia)**.

2025

Telkom has established a **sustainability policy** that includes the formation of a **Sustainability Committee**.

Disclosure of Scope 3 Greenhouse Gas (GHG) emissions.

Verification of GHG emissions (Scope 1, 2, 3) by an independent organization.

Assurance of the 2024 Sustainability Report.

Preparation for the **full adoption of IFRS S1 & S2** standards in the 2025 Sustainability Report and Annual Report.

Development of our **Decarbonization Roadmap**.

- 2024 GHG emissions (Scopes 1–3) are verified under ISO 14064-1:2018 per GHG Protocol to support Net Zero 2060 and IFRS S2 compliance;
- Scope 2 increased due to BTS expansion, while Scopes 1 and 3 declined from operational efficiency and CapEx optimization.
- Telkom’s decarbonization roadmap targets net-zero by 2060 and 20% emission cuts by 2030, supported by efficiency measures, solar installations, renewable energy certificates, and green data center technologies.

Telkom Sustainability Rating & Index



ESG Rating

BBB

Score 4,5 (Score 0-10)

as Aug 2025



101.98

Leadership in Corporate Governance Level 5

as Dec 2025



Sustainalytics ESG Rating

24.5

Medium Risk (Score 0-40+)

as Dec 2025



Carbon Disclosure Project

B

For Climate

C

For Water

as March 2025

Telkom Group Emission Profile



Telkom Group's GHG emissions have increased over the last 3 years, from 2,443,109.08 tons CO₂e (2023) to 4,196,087.04 tons CO₂e (2025). This increase was driven by **higher operational activities and the expansion of emissions reporting coverage**.



The largest increase occurred between 2024 and 2025, amounting to 1,728,863.33 tons CO₂e (+70.07%). The increase was mainly driven by the **expansion of Scope 3 emissions calculation coverage**, including emissions that had not been reported in previous years, as well as **improved coverage and data completeness at the subsidiary level**.

Disclaimer :

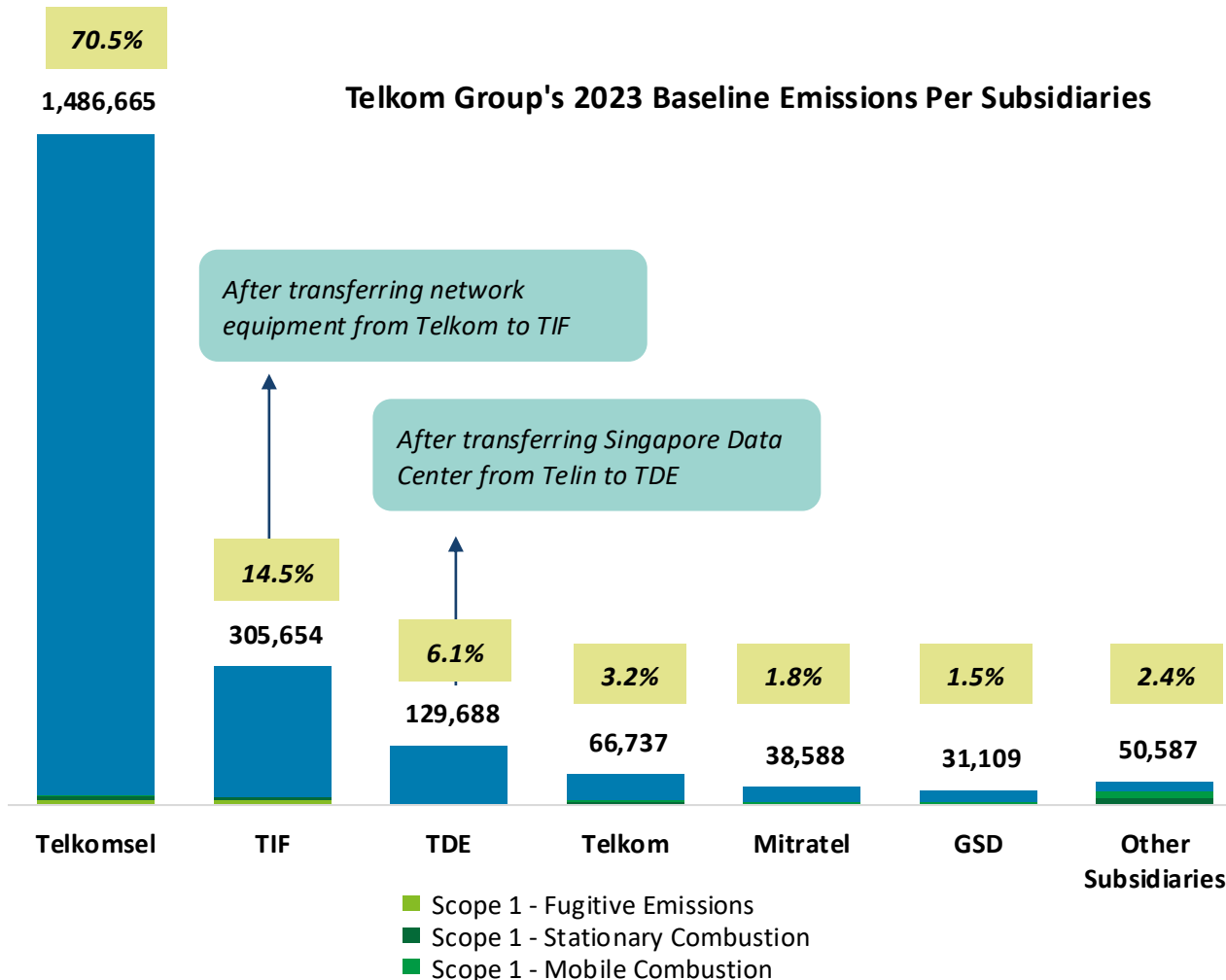
- Verification of Telkom Group's GHG emissions was conducted for reporting years 2023 to 2025.
- GHG emissions calculations were conducted using the GHG Protocol standard, while verification was carried out in accordance with ISO 14064-1:2018.
- Scope 3 emissions calculations already cover all categories 1 to 15 that are relevant to Telkom Group's business operations.

SUMMARY	Green House Emission (ton CO ₂ e)		
	2023	2024	2025
Scope 1	83,730.01	82,085.37	46,068.08
Stationary Combustion	28,044.60	27,381.46	12,288.35
Mobile Combustion	28,704.86	27,182.00	21,874.05
Fugitive Emissions	26,947.46	27,491.11	10,402.11
Effluent Treatment	33.10	30.80	1,503.57
Scope 2 (Purchased Electricity) – Location Based	2,025,402.87	2,078,121.08	2,182,493.26
Scope 3	333,976.20	307,017.26	1,967,525.71
Category 1 – Purchased Goods and Services	72,727.05	87,218.14	64,796.45
Category 2 – Capital Goods	102,672.63	70,677.04	239,681.53
Category 3 – Fuel and Energy Related Activities	0.06	0.33	211,750.41
Category 4 – Upstream Transportation & Distribution			51.12
Category 5 – Waste Generated in Operations	80.65	0.67	270.69
Category 6 – Business Travel	30,239.80	32,119.46	3,574.73
Category 7 – Employee Commuting			389.77
Category 8 – Upstream Leased Assets	7,749.54	7,985.91	77,941.42
Category 9 – Downstream Transportation & Distribution			172.64
Category 10 – Processing of Sold Products	N/A	N/A	N/A
Category 11 – Use of Sold Products	99,421.13	99,559.37	1,367,736.84
Category 12 – End-of-Life Treatment of Sold Products			58.64
Category 13 – Downstream Leased Assets	107.34	148.05	833.40
Category 14 – Franchises	72,727.05	87,218.14	64,796.45
Category 15 – Investments	20,978.01	9,308.30	268.07
TOTAL	2,443,109.08	2,467,223.71	4,196,087.04
Growth		24,114.63	1,728,863.33
Growth YoY Scope 1+2 (Location Based)		2.42%	3.16%
Growth YoY All Scope		0.99%	70.07%

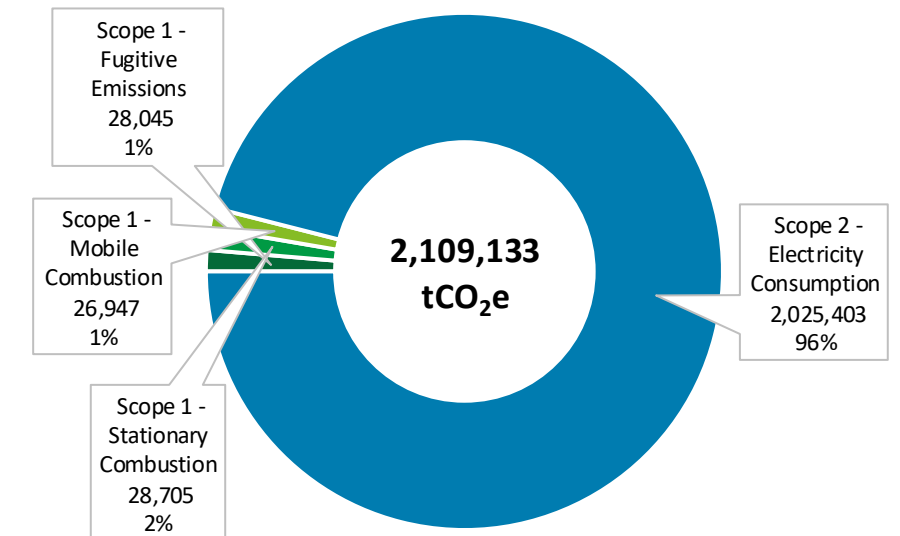
Telkom calculates Scope 1, 2, and 3 emissions; however, the company's Net Zero 2060 target primarily focuses on Scope 1 and Scope 2 emissions.

Telkom Group Emission Profile 2023 (Scope 1 & 2)

From Telkom Group’s total emissions, Telkom previously accounted for 17.7%. However, after the asset transfer to TIF, **14.5% of Telkom’s emissions were reallocated to TIF, leaving Telkom with 3.2% emission.** In addition, after transferring the data center’s electricity (2023) from Telin SG to TDE, **TDE’s share of emissions rose from 3.7% to 6.1%, while Telin’s share dropped from 3.7% to 0.3%.** Consequently, Telin is now categorized under “other subsidiaries.”



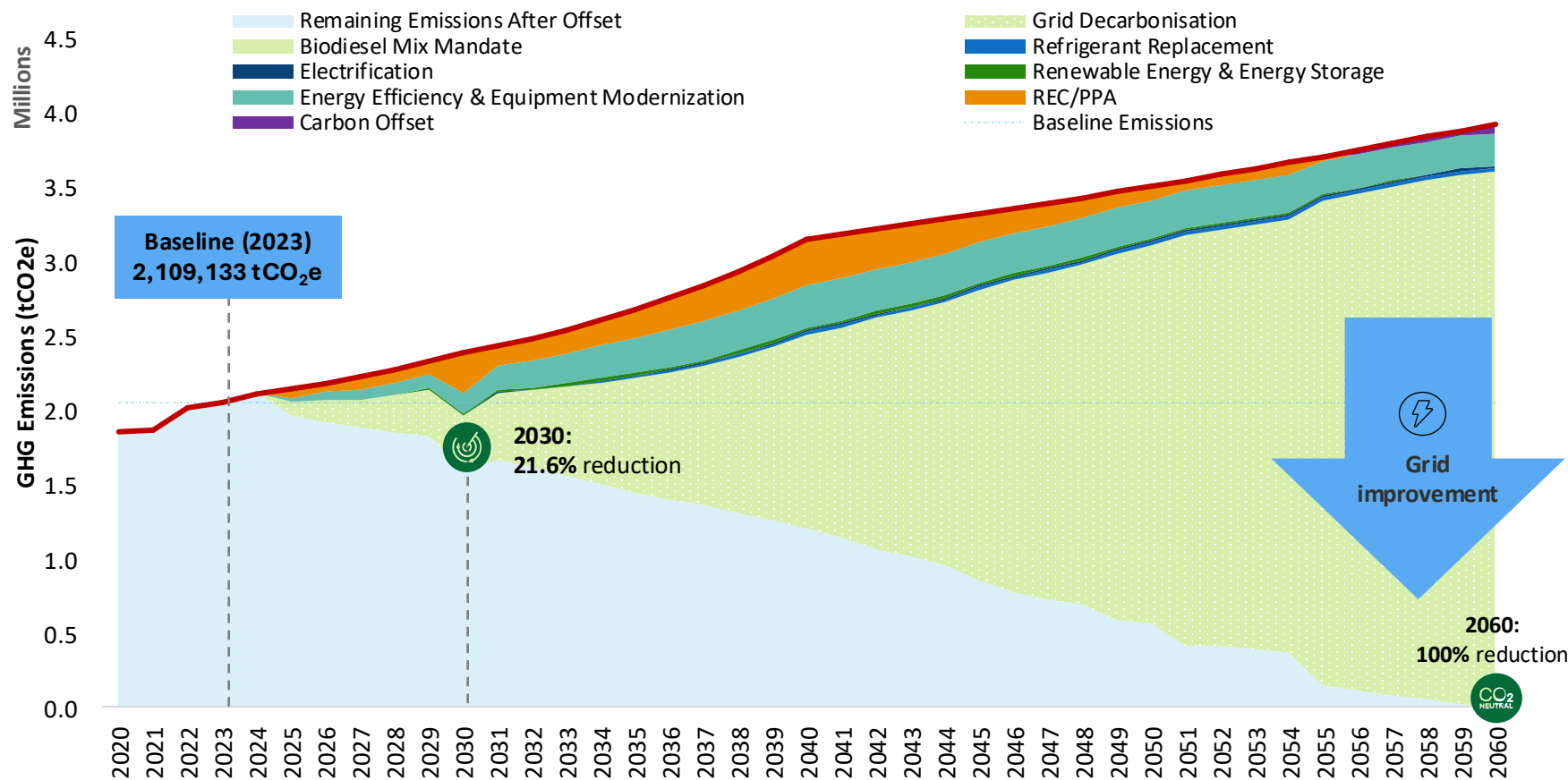
Telkom Group's Baseline Emissions (2023)



Telkom Group's emission reduction target

- 2030** 20% reduction in Telkom Group’s GHG emissions in scope 1 and 2 compared to 2023 base year
- 2060** Net-Zero emission of Scope 1 and 2 compared to 2023 base year

Telkom’s Emissions Pathway to Net-Zero



⚡ Governments effort to decarbonize energy sector

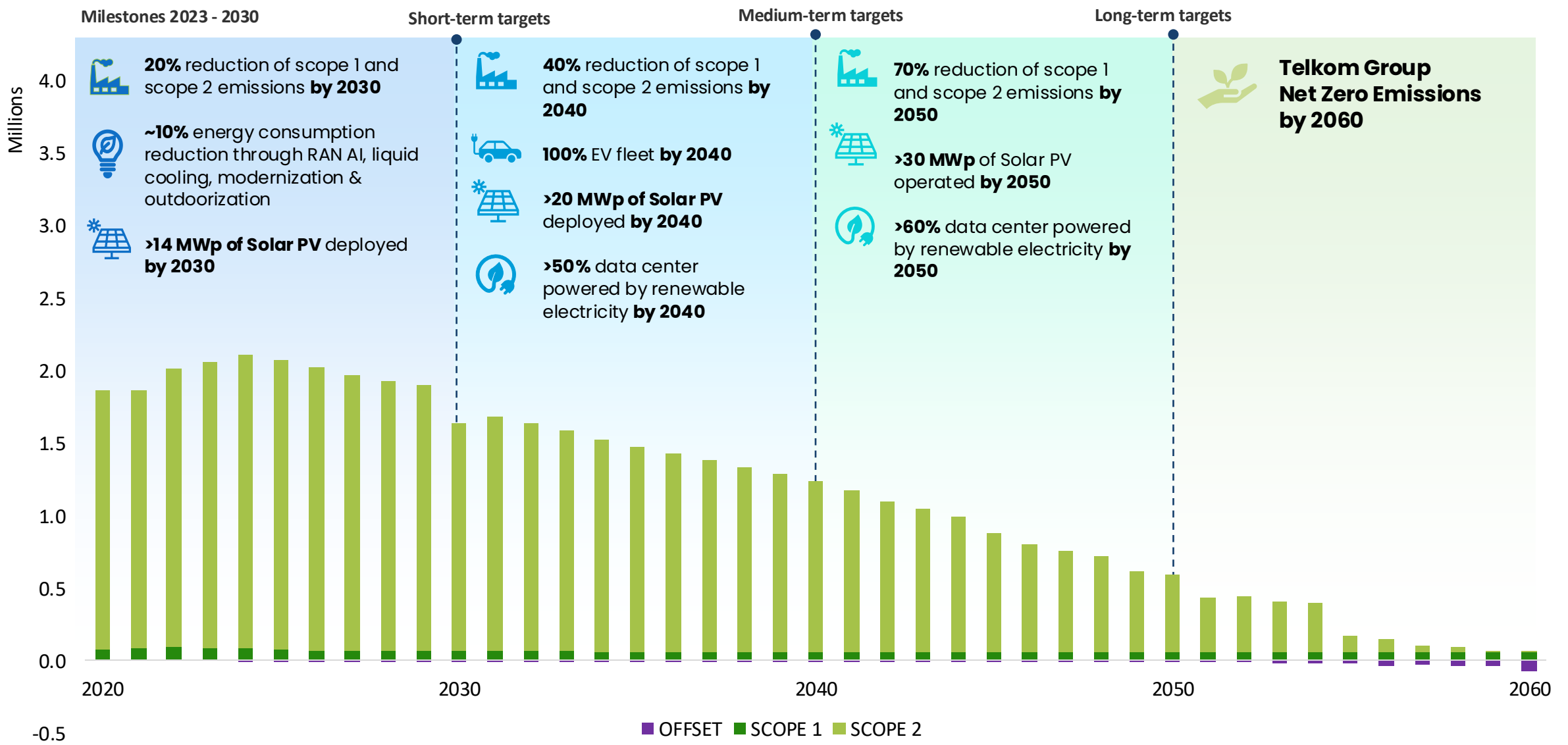
- **PLN’s shift** to renewable energy will be the **primary driver** of Telkom’s decarbonization^[1].
- The **planned increase mix of biodiesel** will support Telkom’s Scope 1 emission reductions.
- MEMR’s plan to **phase out high-GWP refrigerants** will reduce fugitive emissions ^[2].

CO₂ NEUTRAL Remaining emissions

- The carbon credit purchases will be continuously implemented **beyond 2060** to maintain net-zero emission.
- Telkom Group must **switch to leasing EV** for its operational fleet **by 2040**.
- This calculation **does not currently reflect reductions** in employee numbers or office closures due to **organizational restructuring**;
- The figures are subject to change based on the extent of workforce & facility reductions.
- In office buildings, the average annual electricity consumption **7.5 MWh/worker**. Using Java’s grid emission factor of 0.87 tCO₂e/MWh, results in approximately **6.5 tCO₂e/worker** per year^[3].

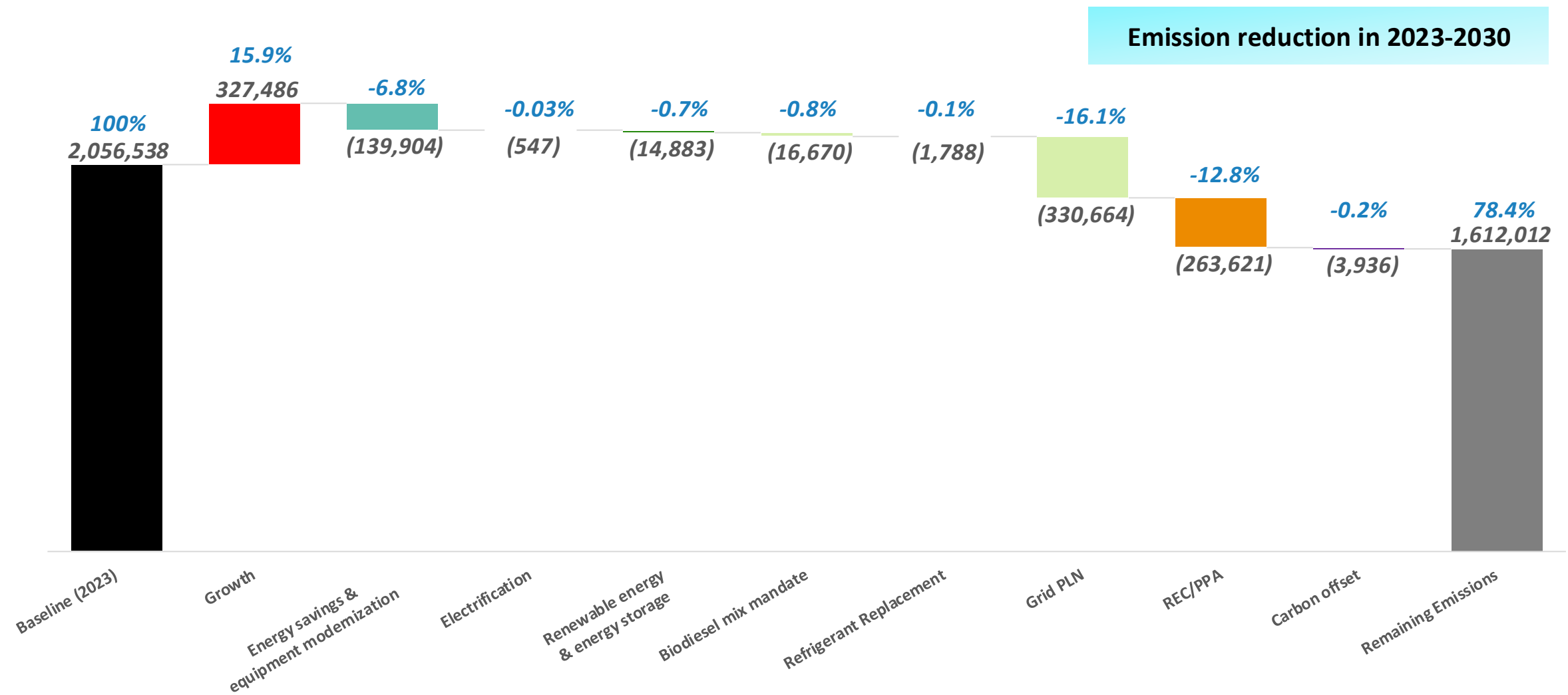
Source: ^[1]RUPTL 2025-2034 & RUKN 2024, ^[2]Indonesia’s National Cooling Action Plan (I-NCAP), ^[3]EIA Commercial Buildings Energy Consumption Survey

Telkom Group's Pathway to Emissions Pathway For Scope 1 & 2 Emissions



Telkom Group’s Emission Pathway to Net Zero

By 2030, Telkom Group’s decarbonization levers are projected to reduce baseline emissions by 21.6%—driven primarily by grid decarbonization PLN, complemented by REC purchases in 2030 and energy efficiency & equipment modernization.





Thank you

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