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EXPLANATION ON THE
EXTRAORDINARY GENERAL MEETING SHAREHOLDERS
PT Telkom Indonesia (Persero) Tbk
Year 2026

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Agenda 1

Approval of the Company's plan to conduct a Partial Spin-Off of the Wholesale Fiber Connectivity Business (Phase 2) to PT Telkom Infrastruktur Indonesia, a subsidiary whose shares are directly owned by the Company at 99.99% ("Spin-Off"), in compliance with the provisions of Article 89 paragraph (1) and Article 127 paragraph (1) of Law Number 40 of 2007 on Limited Liability Companies as lastly amended by Law Number 6 of 2023 on the Stipulation of Government Regulation in Lieu of Law Number 2 of 2022 on Job Creation into Law in conjunction with Article 26 paragraph (6) of the Company's Articles of Association

AGENDA 1 (1/2)

Legal Basis

- Article 89 paragraph (1) and Article 127 paragraph (1) of Law Number 40 of 2007 concerning Limited Liability Companies as lastly amended by Law Number 6 of 2023 concerning the Stipulation of Government Regulation in Lieu of Law Number 2 of 2022 concerning Job Creation into Law ("Company Law"); and
- Article 26 paragraph (6) of the Company's Articles of Association.

Explanation

1. Phase 2 Spin-Off constitutes a continuation of the implementation of the Company's transformation strategy to establish PT Telkom Infrastruktur Indonesia ("TIF") as a telecommunications infrastructure entity, which was previously initiated through the implementation of Phase 1 Spin-Off, as approved by the shareholders at the Company's EGMS held on December 12, 2025;
2. Phase-2 Spin-Off constitutes a further stage to consolidate a portion of the Wholesale Fiber Connectivity business, including related business, assets, liabilities, and business activities, into TIF in order to establish a more focused operating model, improve operational efficiency, enhance transparency in business management, and support long-term value creation for the Company and its shareholders;

AGENDA 1 (2/2)

Legal Basis

- Article 89 paragraph (1) and Article 127 paragraph (1) of Law Number 40 of 2007 concerning Limited Liability Companies as lastly amended by Law Number 6 of 2023 concerning the Stipulation of Government Regulation in Lieu of Law Number 2 of 2022 concerning Job Creation into Law ("Company Law"); and
- Article 26 paragraph (6) of the Company's Articles of Association.

Explanation

3. Phase-2 Spin-Off is also a strategic measure in line with global trends in the telecommunications industry, where a number of telecommunications operators have established separate infrastructure entities (TIF) to enhance business focus, operational efficiency, business development flexibility, and company value optimization through more integrated management of infrastructure assets;
4. Following the completion of the Phase-2 Spin-Off transactions, the Company's shareholding in TIF will become 99.9999999%, while PT Multimedia Nusantara's shareholding in TIF will become 0.0000001%; and
5. This Spin-Off will not result in any changes to the shareholding of the Company's existing shareholders.

Further information regarding the corporate action plan can be found in the Spin-Off Plan/Disclosure of Material Transaction Plan that we have announced and can be accessed via the following link: https://www.telkom.co.id/sites/investor-relations/en_US/page/information-action-1031.

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Agenda 2

Changes to the Management of the Company

AGENDA 2

Legal Basis

- Article 94 paragraph (1) and Article 111 paragraph (1) of the Company Law;
- Article 15 paragraph (1) and Article 27 paragraph (1) of the SOE Law;
- Article 34 paragraph (1) and Article 48 paragraph (1) Government Regulation No. 38 of 2026 on Management of State Owned Enterprises Badan Usaha Milik Negara ("GR 38/2026");
- Article 3 paragraph (1) and Article 26 of OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies ("POJK 33/2014");
- Article 38 paragraph (6) letter b and Article 42 paragraph (6) letter b of MSOE Regulation 3/2023; and
- Article 5 paragraph (4) letter c point 3, Article 5 paragraph (4) letter c point 1.3 Article 11 paragraph (6) and Article 14 paragraph (7) of the Company's Articles of Association, whereby the members of the management of the Company are appointed and dismissed by the Meeting which must be attended and approved by the Series A Dwiwarna shareholder, with due observance to the provisions of Article 26 paragraph (4) of the Company's Articles of Association.

Explanation

The Management of the Company shall be appointed and dismissed by the Meeting attended and approved by the Series A Dwiwarna Shareholder and other shareholders and/or their authorized representatives, with an attendance quorum of more than 1/2 (one-half) of the total number of shares with valid voting rights and a resolution quorum of more than 1/2 (one-half) of the total number of shares with voting rights present at the meeting

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Board of Commissioners

Angga Raka Prabowo
President Commissioner

Rofikoh Rokhim
Independent Commissioner

Deswandhy Agusman
Independent Commissioner

Ira Noviarti
Independent Commissioner

Anthony Leong
Independent Commissioner

Rizal Mallarangeng
Commissioner

Ossy Dermawan
Commissioner

Edwin Hidayat Abdullah
Commissioner

Directors

Dian Siswarini
President Director

Willy Saelan
Director of Human Capital Management

Arthur Angelo Syailendra
Director of Finance and Risk Management

Veranita Yosephine
Director of Enterprise & Business Service

Nanang Hendarno
Director of Network

Seno Soemadji
Director of Strategic Business Development & Portofolio

Budi Satria Dharma Purba
Director of Wholesale & International Service

Faizal Rochmad Djoemadi
Director of IT Digital

Andy Kelana
Director of Legal & Compliance

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