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Reinventing the Core to Shape Indonesia's Digital Future

PT Telkom Indonesia (Persero) Tbk

1H26 Corporate Presentation and Info Memo
InfraNexia Phase-2 Deal Roadshow

September 2026

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Share Price Performance & Ownership

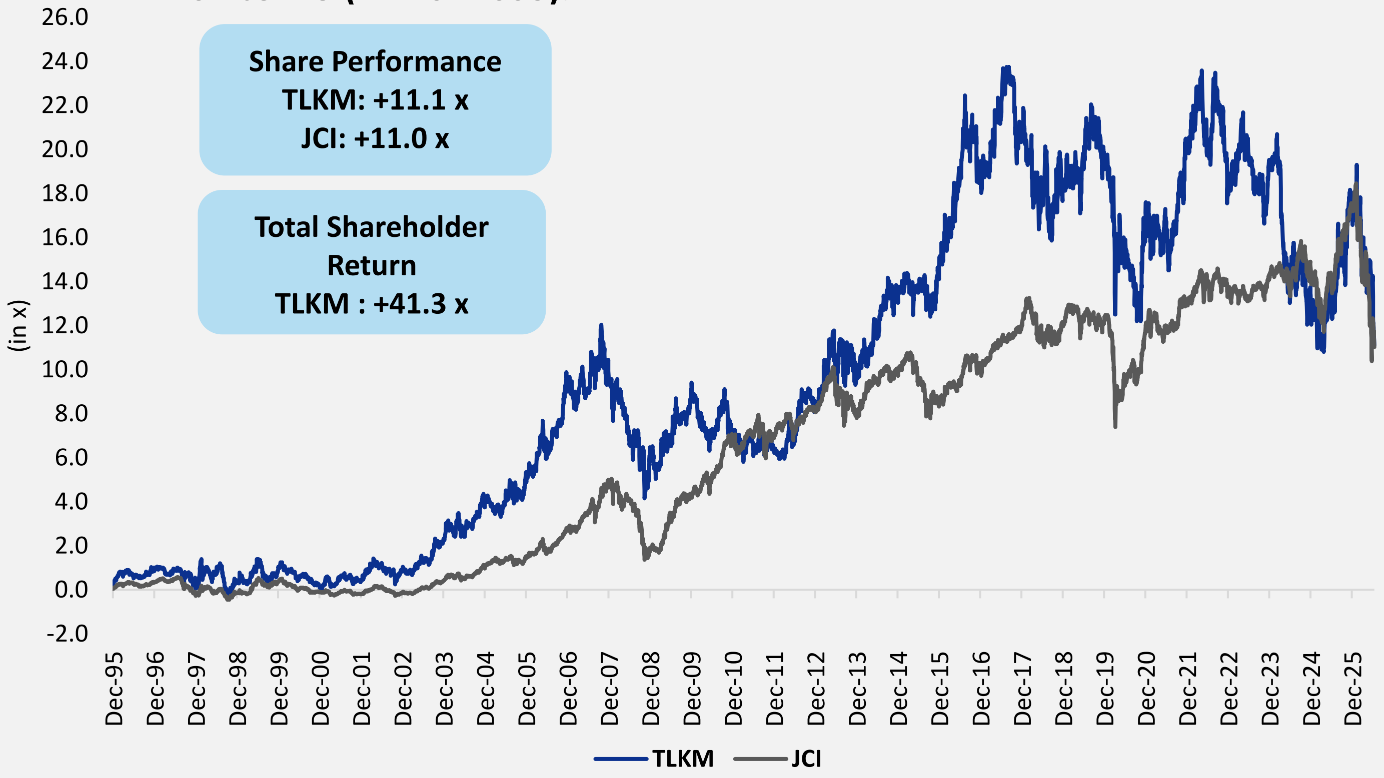
Long-term performance supported by solid institutional ownership

Shareholder Composition and Ownership Summary

Free Float

Source: PT Datindo Entrycom as of 30 June 2026

TLKM vs JCI Share Performance since IPO



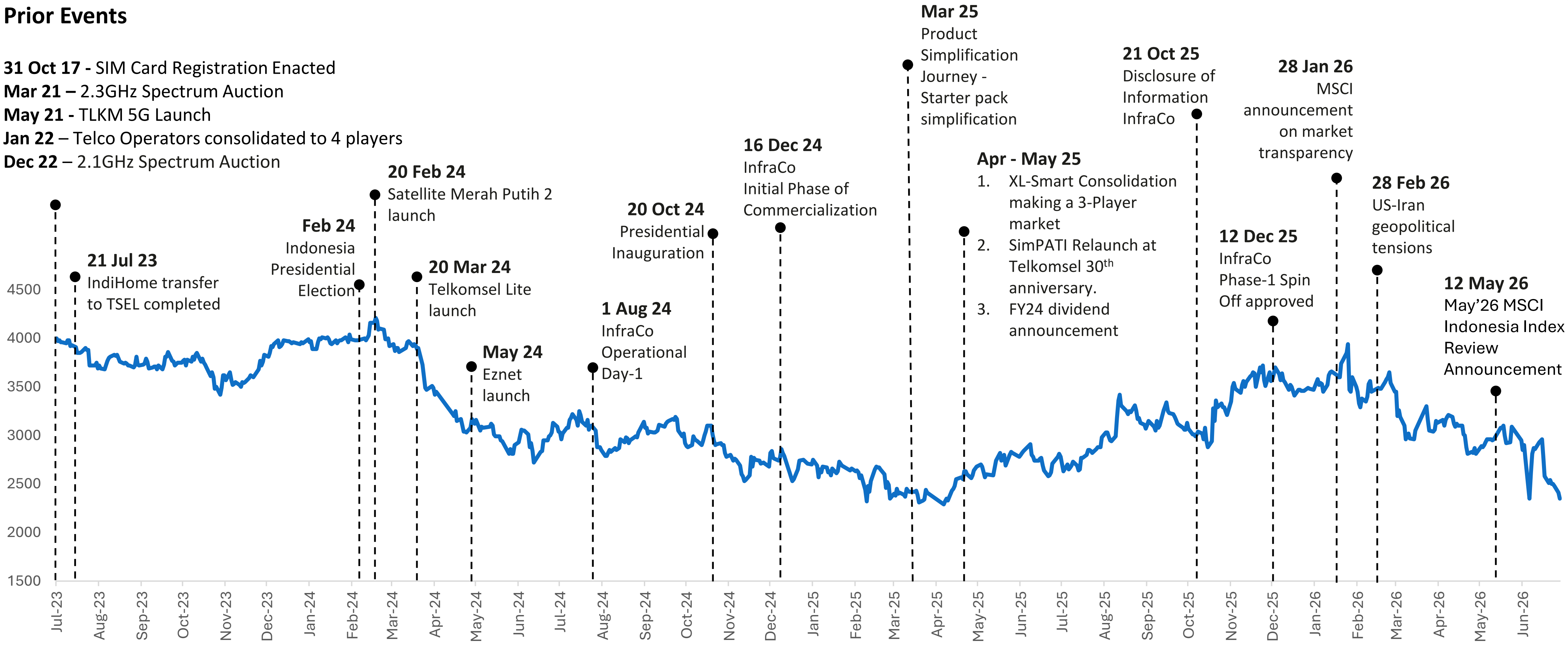
Source: Bloomberg 14 November 1995 – 30 June 2026

TLKM Share Price & Key Events in the Indonesian Telecommunication Sector

Share price movement reflects Indonesia's Telco landscape evolution, macro developments, and strategic execution milestones

Prior Events

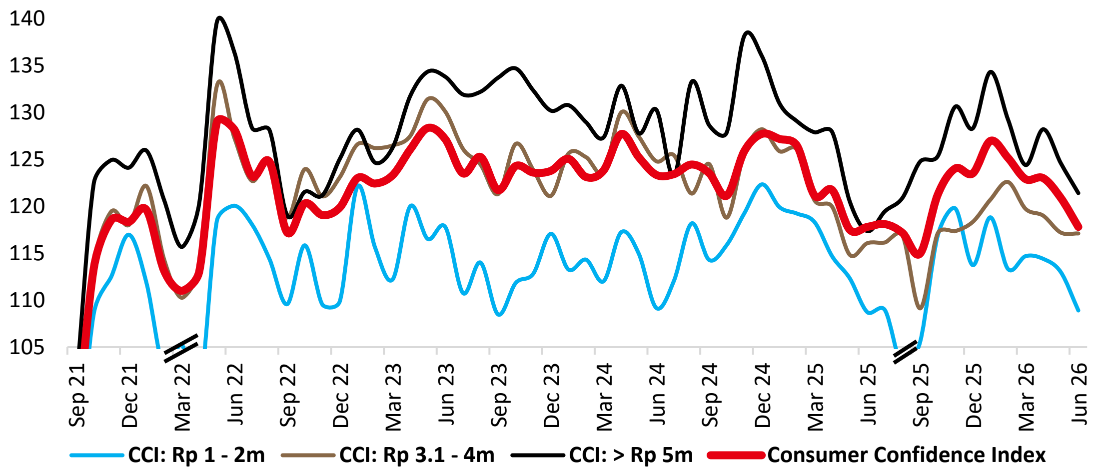
31 Oct 17 - SIM Card Registration Enacted
Mar 21 – 2.3GHz Spectrum Auction
May 21 - TLKM 5G Launch
Jan 22 – Telco Operators consolidated to 4 players
Dec 22 – 2.1GHz Spectrum Auction



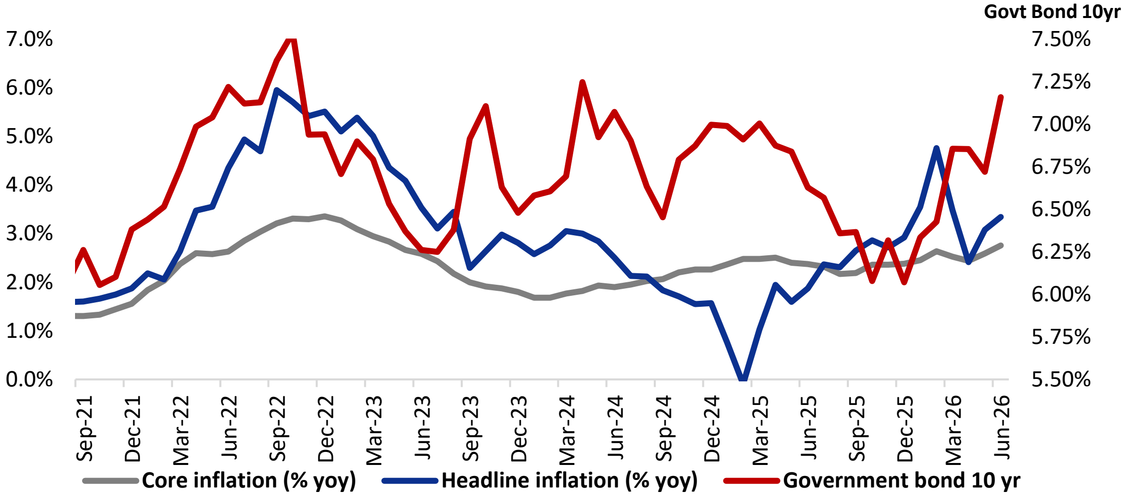
Source: Bloomberg (share price updated until 30 June 2026), Telkom Info Memo

Domestic Demand Softens as Inflation, Rupiah and Yield Pressures Emerge

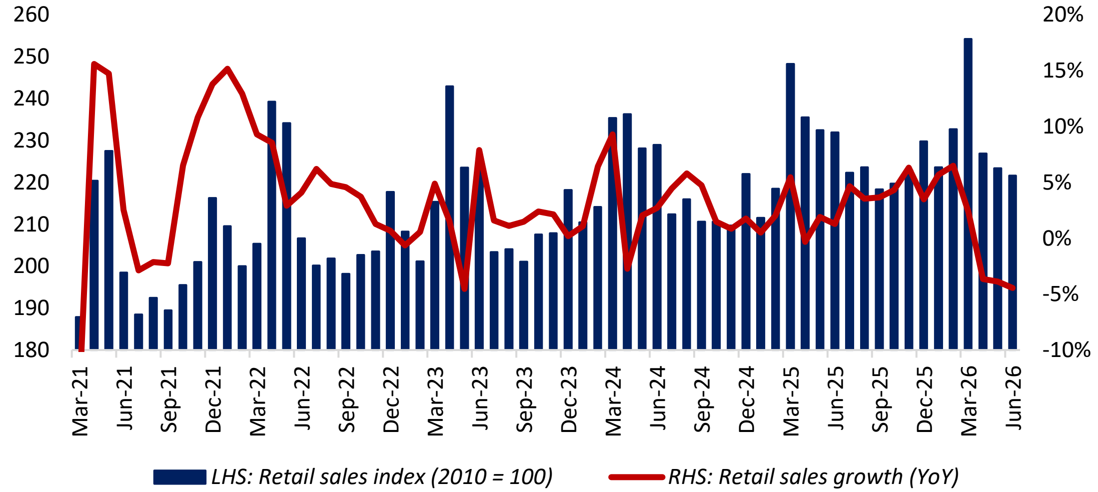
Consumer Confidence Index (CCI) Weakened Across Income Segments



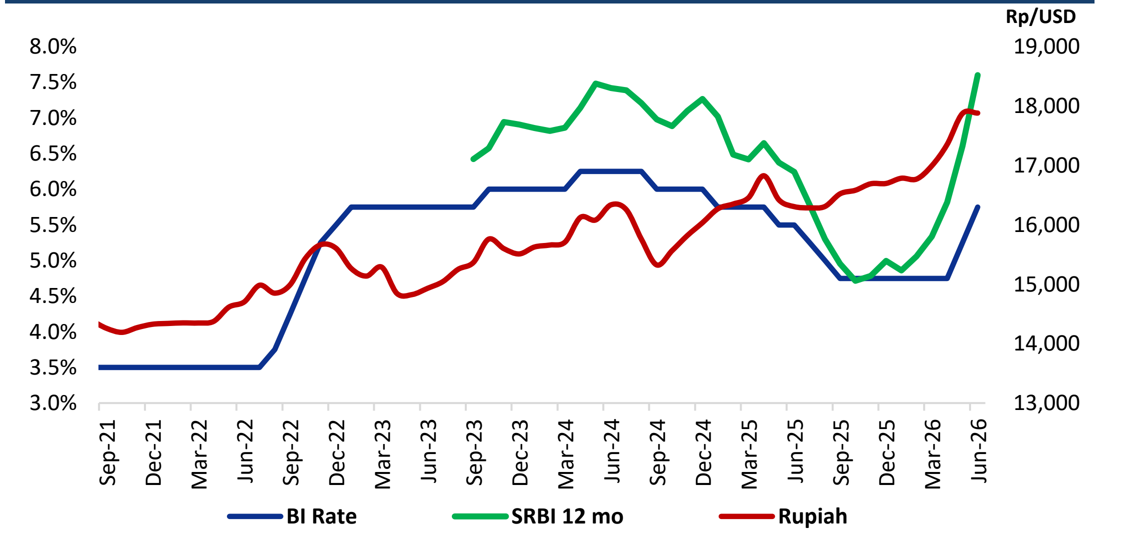
Headline Inflation & Government Bond Yield Rise



Retail Sales Momentum Fades After the Seasonal Peak



IDR Depreciation and Rising SRBI Yield



Source: CEIC, Bloomberg, Bank Indonesia

Telkom Indonesia's Transformation Pillars

Aiming to provide world-class digital ecosystem leadership at **scale**

TLKM30

1 operaTional & service excellence

- Reforming corporate culture and governance.
- Prudent capital allocation for both Capex and Opex deployment to improve efficiency.
- High-Yielding product offerings.

2 streamLining

- Consolidate overlapping business units and divest non-core businesses.
- Refocus time, effort, and resources back to core strength.

3 unlocK value

- Accelerate monetization of high-value infra assets such as data centers, towers and fiber.
- Establish strategic partnership to crystallize embedded value.

4 Modus-operandi shift

- Transitioning from an Operating to a Strategic Holding setup to optimize (i) Value Creation and (ii) Total Shareholder Return (TSR).
- Pivot from legacy telco to digital telco.

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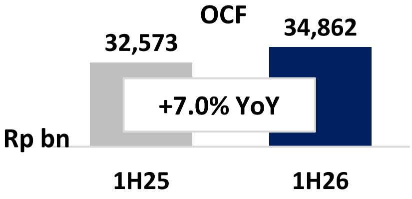
Progress on TLKM30 Initiatives (1/2)

Executing TLKM30 initiatives through focusing on cash flow generation, efficiency gains and streamlining

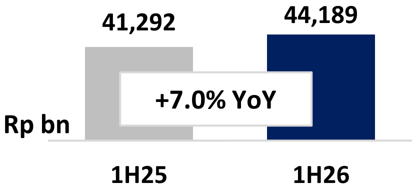
1. operaTional & service excellence

A. Operating (OCF) & Free Cash Flow to the Firm (FCFF) Improvement

Stronger OCF **as a result of continued cash flow discipline, lower interest payment and corporate income tax.**



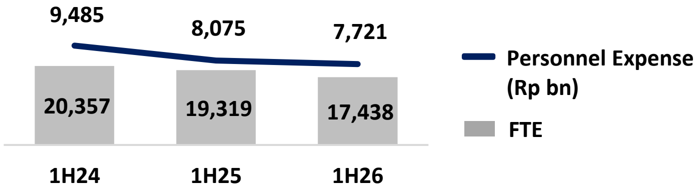
Free Cash Flow to the Firm (FCFF)*



*) Trailing 12-month

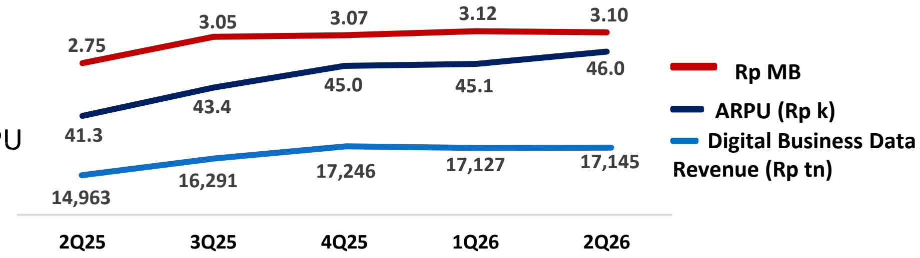
B. Organizational Efficiency Improvement

Organisational streamlining & ERP reduced Group employee count and personnel expense.



C. High-Yield product offerings

Continued improvement in Telkomsel's mobile data ARPU & yield stabilisation.



2. streamLining & back to core strength

A. Divested – 2 businesses

AdMedika | TelkoMedika

C. Merged - 2 businesses

MTEL Subsidiaries

UMT | PERSADA SOKKA

B. Closed - 8 businesses

MEDIANUSANTARA data global | pointer

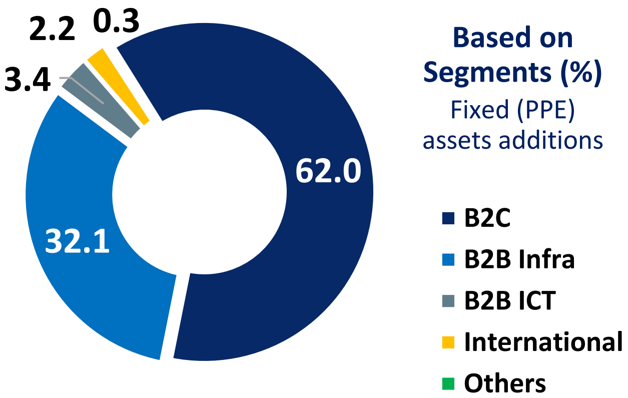
Sigma AIT Bhd. | Telin (AU)

Napsindo | PT OMNI INOVASI INDONESIA

PT Alam Pesona Wisata | CSM SATELLITE & TERRESTRIAL NETWORK

D. Targeted Capex Spending

Based on Segments (%)
Fixed (PPE) assets additions



In 1H26, Telkom Group realized capex of Rp 10.8tn Capex-to-Revenue (C2R*) ratio of 14.2%.

Majority of Capex (>94%) was allocated to core businesses (B2C and B2B Infra) to expand digital connectivity capabilities, including fiber-optic network, towers, and subsea cables.

***C2R = Capex-to-Revenue**
reflects fixed assets & intangible assets over consolidated revenue

Progress on TLKM30 Initiatives (2/2)

Advancing value creation through infrastructure monetization, strategic restructuring, and progressing to End-State structure

3. unlocK value

A. i. InfraNexia Phase-1

- **Phase-1 of spin-off completed** with **>50%** of selected TLKM's fiber assets and business transferred into InfraNexia.
- Coverage includes access, aggregation, backbone, and supporting infrastructure.
- Transaction value: Rp 35.8tn in the Phase-1 spin-off.

ii. InfraNexia Phase-2

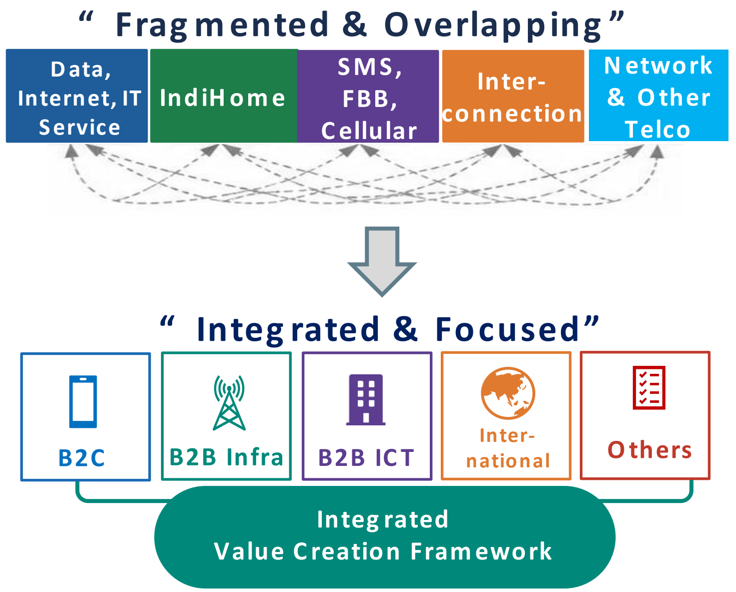
- Phase-2 carve-out implementation in progress, with completion target in 2H26.

B. DC Strategic Partner

- TelkomGroup exploring near term opportunity to expand Data Center development in Singapore

4. Modus-operandi shift

A. Ongoing transition toward Strategic Hold-Co structure, started with segment based financial reporting



B. End-State Structure

Telkom Parent – HoldCo

Landbank
- Total: 13mn sqm
- BV FY25: Rp 273bn

Building
- Total: 6.8mn sqm
- Occupied: 4.1mn sqm (60.7%)
- BV FY25: Rp 2.1tn

B2C – Mobile & IndiHome

Telkomsel, IndiHome by Telkomsel

B2B Infra – Digital Infrastructure Business

Tower	Fiber	DC	Satellite	ServeCo
Mitratel	infraNexia	NeutraDC	telkomsat	TelkomAkses, Telkominfra

B2B ICT – ICT Solution Business

Merger of ICT subsidiaries into **Telkom Enterprise**

International – International Subsea Cable

Telin, Telin (SG, HK, MY, US), TELKOMCEL

Others

Telkom Property, Telkom Landmark Tower

TLKM Streamlining Initiatives Contributing Towards End State Structure

Divested 2, Merged 2 and Closed 8 subsidiaries

Current State (67 Entities)
(58 Subsidiaries + 9 Minority Stakes)

AdMedika, TelkoMedika, SSI, MDI ventures, MDI ventures (SG), telkomsigma, Graha Yasa Selaras, NSI, GSDM, GSN, NPI, telkomsigma, pointer, APW, Telin (SG, HK, TW, MY, AU, US), brite, metraplasa, pins, AIT, MEDIANUSANTARA, Telkom Property, metranet, nuon, collega, infomedia, mdmedia, nutech, ish, PERSADA SOKKA, tsgn, tsgi, metra, Telkom Infra, Telin, TELKOMCEL, finnet, telkomsat, DIGISERVE, TelkomAkses, Telkom Landmark Tower, Telkom metra, NEUTRADC, NeutraDC Nxera, NDSG, infranexia, Telkomsel, Mitratel, INDICO, Telkomsel Ventures

PSN, TRANSVISION, cellum, CSM, IdScore, jalin, Bangtelindo, fita, MAJAMOJO, LinkAja!

Streamlining Initiatives

Controlling Stake (Consolidated)

Divest (17 Entities)
DONE: AdMedika, TelkoMedika, MDI ventures, MDI ventures (SG), nuon, mediacast, GSN, infomedia, ish, tsgn, tsgi

Target 2026: SSI, collega, Graha Yasa Selaras, GSDM, telkomsigma, telkomsigma

Closing (12 Entities)
DONE: pointer, MEDIANUSANTARA, AIT, APW, NPI, Telin (AU)

Target 2026: brite, metraplasa, Telin (TW), mdmedia, NSI, pins

Merger/Transfer of Business (5 Entities)
B2B ICT: DIGISERVE, nutech, pins*

Mitratel: DONE: PERSADA SOKKA

ServeCo: Target 2026: TelkomAkses, Telkom Infra

Minority Stake (Not Consolidated)
Divest: PSN, IdScore, jalin, cellum, TRANSVISION, Bangtelindo

Closing: CSM

Telkom End-State Strategic Holding Structure

Telkom Parent – Strategic Holding
Landbank
- Total: 13 Mn sqm
- BV FY25: Rp 273bn

Building
- Total: 6.8 Mn sqm
- Occupied: 4.1 Mn sqm (60.7%)
- BV FY25: Rp 2.1tn

B2C – Mobile & Fixed Broadband Business
Telkomsel, IndiHome by Telkomsel

B2B Infra – Digital Infrastructure Business
Tower	Fiber	DC	Satellite	ServeCo
Mitratel	infranexia	NeutraDC	telkomsat	TelkomAkses, Telkom Infra

B2B ICT – ICT Solution Business
Merger of ICT subsidiaries into **Telkom Enterprise**

International – International Subsea Cable
Telin, Telin (SG, HK, MY, US), TELKOMCEL

Property
Telkom Property, Telkom Landmark Tower

Note: The streamlining plan above is a working guideline/estimate and may be subject to change based on future business performance and situation.

InfraNexia Phase-2

Proposed Spin-Off of Telkom's Remaining
Wholesale Fiber Connectivity Business and Assets

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Indicative Phase-2 Spin-Off Approval Timeline

Key shareholder, regulatory and transaction milestones leading to the proposed Phase-2 spin-off, subject to applicable approvals and procedural requirements.

Activity	Date
Notification of the GMS to the OJK	31 July 2026
Announcement of the Spin-off Plan in a Newspaper and Information Disclosure	07 August 2026
Announcement of the Summary of the Spin-off Plan to the Company's Employees	07 August 2026
Announcement of the GMS	**07 August 2026**
Deadline for Submission of Creditor Objections	21 August 2026
Notice Convening the GMS	08 September 2026
GMS (General Meeting of Shareholders)	**30 September 2026**
Execution of the Spin-Off Deed*	**30 September 2026**
Legal Effective Date / Legal Day 1	TBC / Subsequent to Deed Signing
Notification of the Results of the GMS (Summary of the Minutes of the GMS)	02 October 2026

*Signing of the Spin-Off Deed does not represent Legal Day 1; legal effectiveness occurs separately upon completion of the approval by the Ministry of Law.

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Modus Operandi Shift, Evolving Toward HoldCo → OpCo Model

Simplifying segment reporting & business lines for better transparency, performance measurement and valuation unlock

Why Change?

Business-Line Reporting

- Historical reporting structure was built around parenting model (Customer Facing Unit/Functional Unit).
- Limited visibility into end-to-end economics by customer segment as well as product categories (many overlaps).
- Asset utilization and profitability attribution were fragmented across operational units.
- Difficult to evaluate ROI and capital allocation effectiveness for each project.
- Hard to measure true "value-added" activities given layers of inter-company engagement.
- Hard to showcase TLKM's scale of business & assets.

"Fragmented & Overlapping"

Data, Internet, IT Service | IndiHome | SMS, FBB & Cellular | Inter-connection | Network & Other Telco

TLKM30 TRANSFORMATION

- Delayering
- Improving visibility on financial performance (esp: cost structure)
- No more overlapping products/services by OpCos
- Future-ready governance
- Streamlining to focus on core

Current State

Segment-Led Reporting & Management

- Reporting aligned with strategic growth engines and value creation priorities.
- Improved transparency of profitability, cash generation, and invested capital by segment.
- Clear delineation of "what OpCos are doing what business". No more cannibalization and overlapping activities.
- Enables more accurate evaluation of infra modernization and technology lifecycle.
- Supports long-term portfolio optimization and strategic decision-making.

"Integrated & Focused"

B2C | B2B Infra | B2B ICT | International | Others/ Ancillary Businesses

Integrated Value Creation Framework

KEY MESSAGE

- The transformation is not merely a financial reporting exercise, but **a foundational shift** toward a HoldCo – Opco model designed to support **TLKM30** execution.
- A lean parent structure and elimination of overlapping businesses, making the subsidiaries healthier and more competitive.
- Business development based on core competencies and capabilities aligned with the specific needs of each business.

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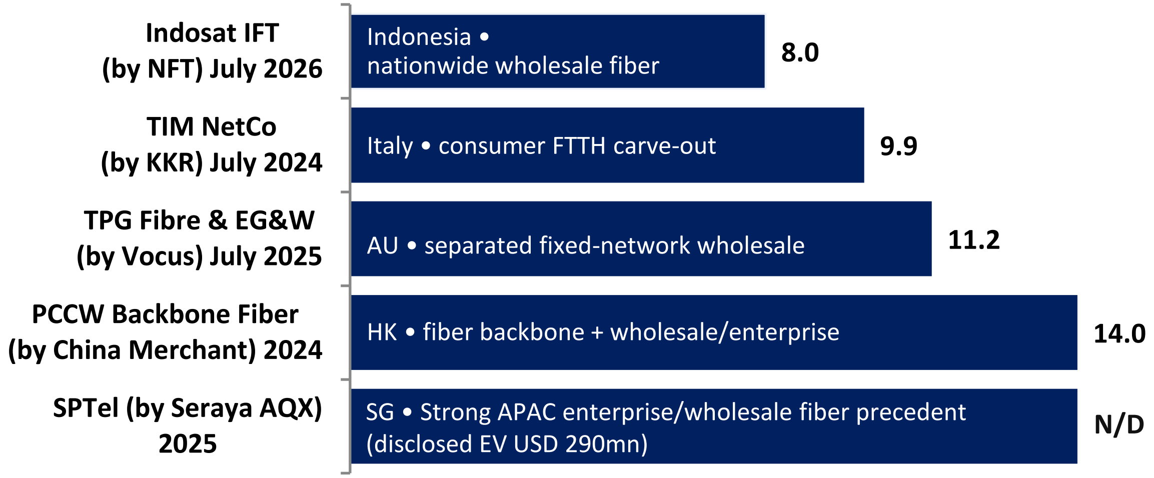
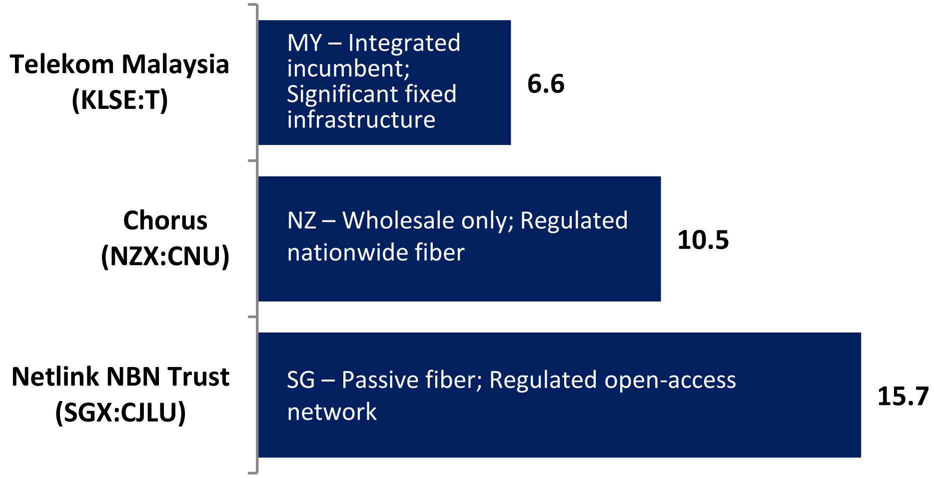
InfraNexia Valuation — Selected Transaction and Listed Peer Benchmarks

Fiber infrastructure valuations vary by asset perimeter, business model and regulatory framework; transaction precedents with wholesale fiber characteristics provide the closest read-across for InfraNexia.

Precedent Transactions EV/EBITDA (x)



Listed Companies Reference EV/EBITDA (x)



These benchmarks provide market context only.
The Phase-2 transaction value is based on an independent appraisal and should not be inferred directly from the comparable multiples shown above.

Closest transaction read-across

- Indosat IFT provides the strongest direct benchmark given the same Indonesian operating environment, nationwide fibre footprint and wholesale infrastructure characteristics.
- TIM and TPG provide complementary references for structurally separated fixed/fibre networks with ongoing wholesale connectivity demand.

How to read the valuation range

- Valuation differences reflect asset perimeter, customer mix, utilisation, growth, regulation, leverage and long-term access arrangements.
- Chorus and NetLink provide useful references for established wholesale/open-access infrastructure platforms, but their regulatory frameworks and maturity limit direct comparability.
- Telekom Malaysia provides a broader integrated-telco reference rather than a pure-play InfraNexia comparable.

Note:
1. Sources: Bloomberg (listed peer market multiples as of 30 Jun 2026); company disclosures and transaction announcements for precedent transactions.
2. Selected comparables are for illustrative benchmarking only. Differences in asset perimeter, growth, regulation, leverage, customer mix, accounting and transaction structure may materially affect valuation multiples and do not constitute a valuation of InfraNexia or the Phase-2 consideration.

InfraNexia Strategic Role as an InfraCo in TelkomGroup

InfraNexia to be positioned as external wholesale revenue monetization engine, yet need to strategically balance win-win solutions external (wholesale) and retail/ B2B needs

Phase-1 Completed December 2025 (Established operating platform)

- Initial wholesale business and selected network assets transferred.
- Standalone commercial operations activated.

Phase-2 In Progress (Complete the remaining transfer)

- Transfer remaining wholesale fiber business & network assets
- Transfer operating resources & supporting obligations
- Subject to EGMS shareholder approval

Post-Completion & Future (Focused fiber platform)

- End-to-end ownership of the relevant fiber infrastructure perimeter
- Anchor demand complemented by external wholesale monetization
- Future strategic partnership / value crystallization remains optional

InfraCo-FiberCo as a Carrier Neutral wholesale fiber provider

Fueling additional monetization as External Revenue generation engine

WS Fiber Connectivity → OLOs, Other ISPs, DC & other Cloud Players, Other TowerCos

- OLOs → Enterprise and Retail Customers
- Other ISPs → Enterprise and Retail Customers
- DC & other Cloud Players → Enterprise and Retail Customers
- Other TowerCos → MNOs

External Revenue

Target: 25-30%

infraNexia by Telkom Indonesia

Neutral GTM, serving both external and internal customers

InfraCo-FiberCo as a Fiber Connectivity provider of Telkom Group

Driving modernization and promoting operational efficiency for internal Telkom Group

- Wholesale FTTB & Leased Capacity → Telkom Enterprise → Enterprise Customers
- Wholesale FTTH → Telkomsel (ServeCo) → Retail Customers
- Partnership → Mitratel (TowerCo) → MNOs
- NeutraDC (DCCo) & Telin (InternationalCo) → External Group

Inter-Segment Revenue

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Phase-1 Established a Profitable Operating Base

Phase-1 has already established a profitable operating platform; cost discipline reinforces the case, while Phase-2 provides the additional scale, assets and revenue perimeter.

Strong Financial Performance Supported by Long-Term Wholesale Contracts

Revenue 1H26*

Rp 7.7tn

Anchored by long-term wholesale contracts

Asset Utilization Phase-1**

Before		After
28.0%	→	29.0%

Supported by improved asset utilization

EBITDA 1H26*

Rp 4.2tn

EBITDA margin 54.2%

Net Income 1H26*

Rp 1.0tn

Net Income margin 13.6%

** Unaudited & Unconsolidated Financial Statement*

***Backbone utilization*

Cost Discipline Supports, but Does Not Define The Investment Case

1H26

Rp 366.9bn

OPEX + CAPEX efficiencies

OPEX	CAPEX
Rp 252.6bn	Rp 114.3bn

- Lower Capex & Opex reflects targeted investments in new growth areas and network modernization optimization, supported by available inventory from the Phase-1 spin-off.
- Opex efficiency mainly driven by managed service & operational cost efficiencies and budget management.
- Cost discipline supported EBITDA margin through Opex efficiencies and Capex optimization; however, these savings should not be viewed as a recurring run-rate.

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InfraNexia Phase-2 Completes the Economic Perimeters

By transferring the remaining wholesale fiber business together with the network assets, operating resources and supporting obligations required to monetize them.

Assets, cash flows and operating resources move together, reducing the risk of creating a capital-intensive FiberCo without the revenue base and capability to monetize the infrastructure.

Network & IT Assets

Rp 23.0tn

FY2025 NBV

- Primarily Aggregation & Backbone and Access.
- SKKL (Subsea Cable) assets contributed Rp 8.4tn, or 36.7% of total Phase-2 NBV assets

Business & Customers

c.Rp 22.7tn

Annual revenue represented by transferred Telkomsel contracts

- Telkomsel related contracts incl. WSA & CNOP
- Licensed ISP customers in Enterprise

PHASE-2 SPIN-OFF

c.Rp 49.8tn

Indicative transaction value

KJPP fair value, post-DLOM

Non-cash share-for-business transfer | Statutory Spin-Off (Pemisahan Tidak Murni)

Operating Resources

>300 FTEs

Workforce moves with the assets

Wholesale, network & enabling functions

Supporting Obligations

>100 contracts

Contracts supporting transferred business and network

- 107 contracts / 81 partners (c.Rp 2.9tn annual)
- Employee-related & lease liabilities

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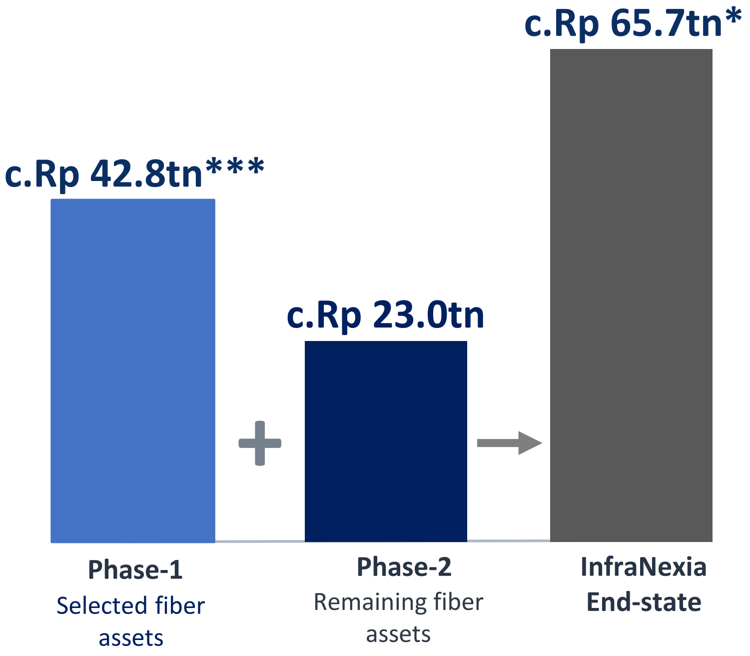
Phase-2 – What Are Being Strategically Added?

The remaining transfer adds critical access, routing and submarine infrastructure, bringing c.94% of the defined relevant network asset base under a single infrastructure platform.

Network Asset consolidation (2025 NBV, Rp tn)



End-state ownership: 94.1% InfraNexia c.Rp 65.7tn | 5.9%** Telkom HoldCo c.Rp 4.0tn

What Phase-2 strategically adds

Phase-2 consolidates the critical access, routing and submarine infrastructure required for InfraNexia to operate as an end-to-end wholesale connectivity platform.

	Phase-2 Asset Mix (% of Phase-2 NBV)	End-State InfraNexia (% of NBV)	
AGGREGATION & BACKBONE **Submarine Backbone, Aggregation | Total Rp 13.2tn** 25,963 km domestic submarine backbone strengthens end-to-end connectivity; **backbone utilization rose by +1.0% post-Phase-1 transfer (28.0% → 29.0%).**	57.2%	36.5%	Rp 24.0tn
LAST-MILE / ACCESS **Drop Core, Access FTTX, Radio IP| Total Rp 9.0tn** Extends the customer access layer and terrestrial last-mile reach; **access utilization rose by +3.0% post-Phase-1 transfer (60.0% → 63.0%).**	39.3%	61.4%	Rp 40.4tn
CORE NETWORK **P/PE Router, HSI Core| Rp 0.5tn** Adds routing and core capability required for national wholesale connectivity.	2.0%	0.7%	Rp 0.4tn
CPE/NTE & SUPPORT **OLT, CPE/NTE, ME, Test House & IT OSS | Rp 0.3tn** Completes supporting layers for integrated planning, operation and asset visibility.	1.5%	1.4%	Rp 0.9tn
		100%	**Rp 65.7tn***

*Excluding organic assets

**Assets retained by Telkom HoldCo will be utilized to support B2B ICT business.

***Phase-1 network asset NBV shown above has been updated to FY25 following the change in network-asset useful lives. Historical transaction valuation is based on a different valuation basis and is therefore not directly comparable with the FY25 NBV shown above.

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Completing the FiberCo End-State for Sustainable Value Creation

Phase-2 completes InfraNexia's operating perimeter, creating a focused wholesale platform with clearer ownership, accountability and monetization pathways.

Integrated ownership
End-to-end fiber asset perimeter

Focused economics
Standalone operating accountability

Open-access growth
Internal + external wholesale demand

Strategic optionality
Partnership & value crystallization

End-State Benefit for TelkomGroup

- Completes the separation of fiber infrastructure into a dedicated operating platform, supporting Telkom Parent's transition toward a more asset-light strategic-holding model.
- Improves transparency of infrastructure economics, capital allocation and operating performance through clearer ownership and accountability.
- Expands external monetization potential by combining anchor-tenant revenues with OLO, ISP, hyperscaler and data-center connectivity opportunities.
- Creates future optionality for strategic or financial partners to validate and potentially crystallize InfraNexia's standalone value.

End-State Benefit for Industry

- Creates a neutral wholesale platform that can support network sharing and open-access models for OLOs and ISPs.
- Improves utilization of existing fiber infrastructure and can reduce duplicative industry investment as demand grows.
- Consolidates access, backbone and submarine connectivity under one infrastructure platform, supporting broader national digital connectivity.

End-State Benefit for Customers & Partners

- Provides a more integrated wholesale interface across access, aggregation, backbone and selected core connectivity.
- Clearer asset ownership and operating accountability support transparent SLAs, service quality and faster issue resolution.
- Broadens connectivity and capacity options for TelkomGroup customers and external OLO, ISP, hyperscaler and data-center partners.

InfraNexia Initiatives for Efficiencies

InfraNexia will help TelkomGroup to be more efficient in operational expenses and capital expenditures

Area	Initiatives for OPEX and CAPEX efficiencies
A **Business Process**	1 **Business Process Improvement:** Streamlining high-value and complex processes to reduce overall lead time and achieve processes efficiency
B **Lean Organization**	2 **Lean Organization Implementation:** Driving organization streamlining through span, function, and productivity optimization 3 **Integrated Procurement Management** implementation
C **CAPEX Optimization**	4 **Asset Optimalization** through end-to-end network visibility 5 **Modernization** of CAPEX
D **Network**	6 **Network infrastructure sharing** for operators and ISPs

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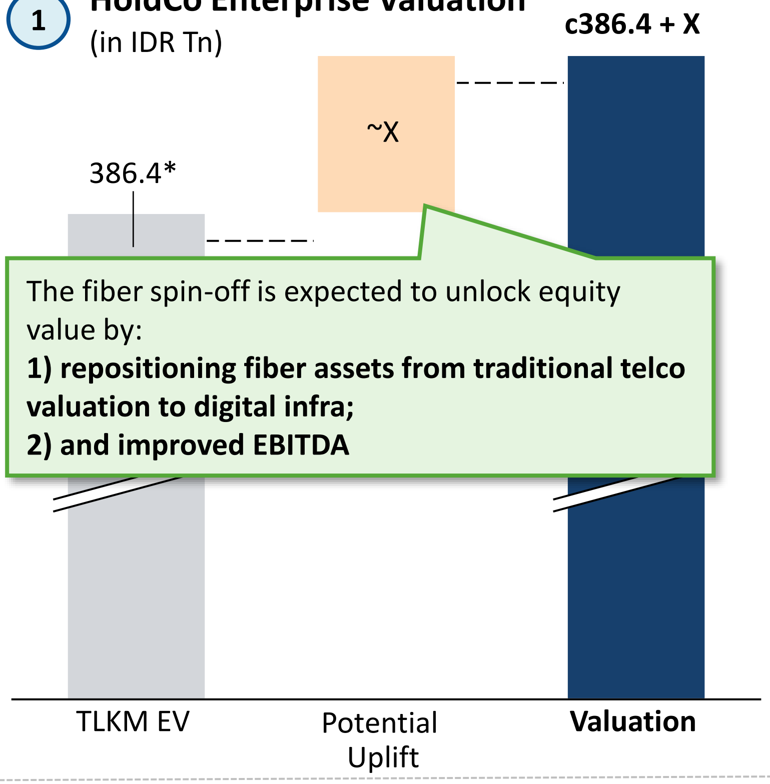
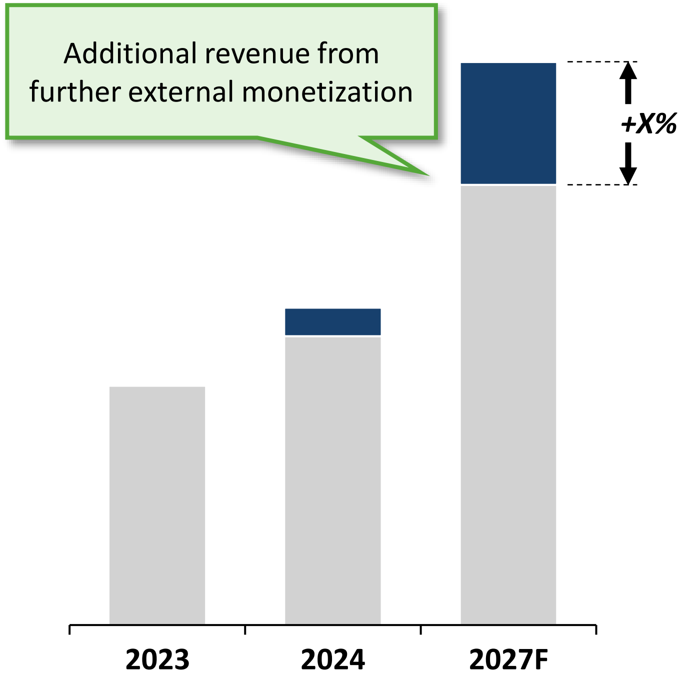
How the InfraNexia End-State Can Support TelkomGroup Value Creation

A focused wholesale fiber platform can support value creation through greater external monetization, operating efficiency and future strategic optionality.

1 **HoldCo Enterprise Valuation** (in IDR Tn)



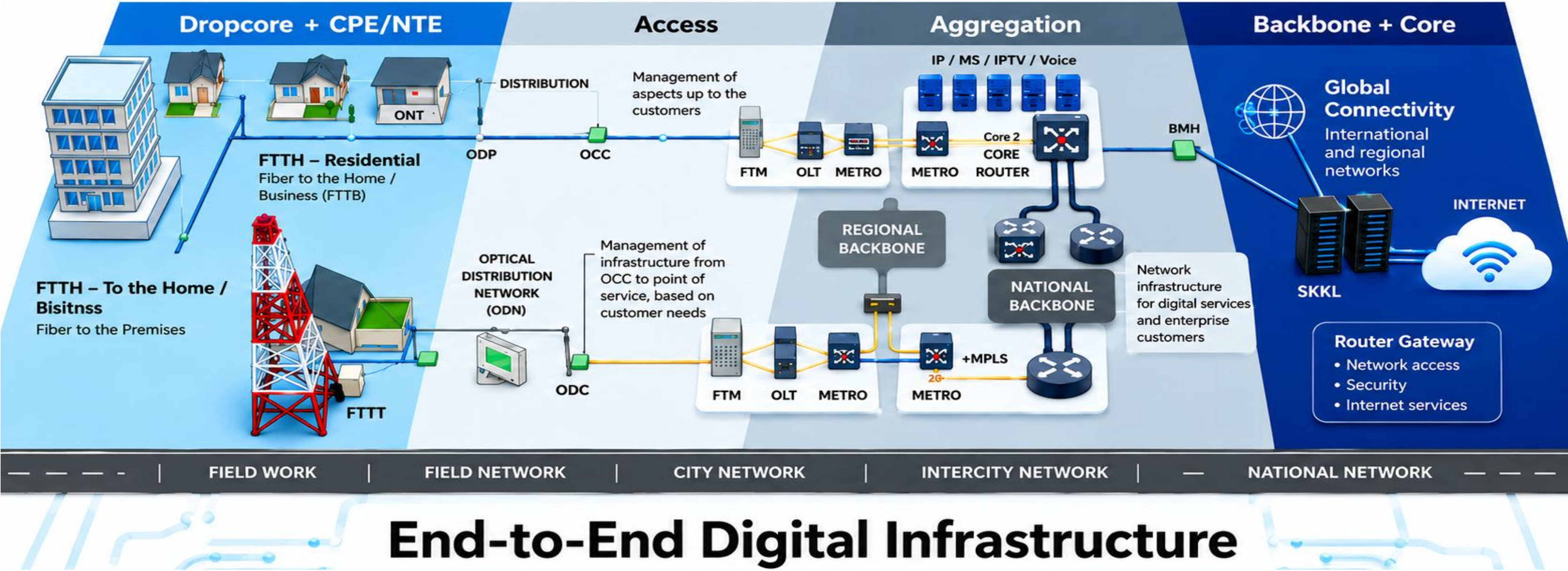
2 **Group External Revenue (wholesale)**



TLKM Enterprise Value based on closing price as of 30Dec25 at Rp 3,480/share

- A standalone fiber infrastructure platform can improve transparency and create a clearer basis for infrastructure valuation.
  - Future strategic or financial participation may provide an additional avenue for value realization, subject to market conditions and strategic considerations.
- InfraNexia can support incremental wholesale growth and improved infrastructure efficiency through a more focused operating model.
  - **External monetization** – with new product (e.g., Vula, Bitstream) focused offerings mainly to ISP customers; and via well-packaged wholesale offerings to a larger mix of customers at the end-state
  - **Operating efficiency** – Improve asset utilization, network planning and operating discipline through consolidated infrastructure ownership.
  - **Strategic Optionality** – Preserve the option for future partnerships or capital participation to enhance long-term value

InfraNexia Network Illustration



CPE/NTE = Customer Premises Equipment
FTTH = Fiber-to-the-Home
FTTT = Fiber-to-the-Tower
ODP = Optical Distribution Point
ODC = Optical Distribution Cabinet

FTM = Fiber Termination Management
OLT = Optical Line Terminal
Metro = Aggregation network carrying intra-city traffic
IP = Internet Protocol
MS = Metro Service

IPTV = Internet Protocol Television
MPLS =Multi-Protocol Label Switching
SKKL = Submarine cable system
BMH = Beach Main Hole

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1H26 Financial & Operational Results

1H26 Results Highlights

Revenue and earnings growth, led by mobile monetization and cost discipline

Financial Highlights

Revenue	Rp 75.9tn ▲ 3.9% YoY		
EBITDA	Rp 37.5tn ▲ 3.8% YoY	EBITDA Margin	49.4% ▼ 8 bps YoY
Net Income	Rp 10.6tn ▲ 1.4% YoY	Net Income Margin	14.0% ▼ 35 bps YoY
Normalized Net Income[1]	Rp 11.3tn ▲ 6.2% YoY	Normalized Net Income Margin[1]	14.9% ▲ 32 bps YoY

Telkomsel (stand-alone before elimination)

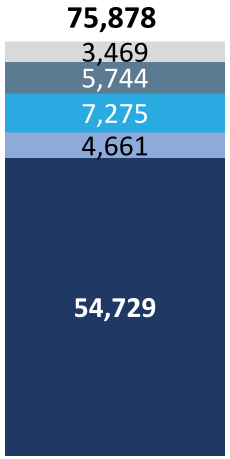
Revenue	Rp 55.6tn ▲ 3.3% YoY		
EBITDA	Rp 26.1tn ▲ 8.6% YoY	EBITDA Margin	46.9% ▲ 230 bps YoY
Net Income	Rp 10.4tn ▲ 8.3% YoY	Net Income Margin	18.6% ▲ 90 bps YoY
Normalized Net Income[2]	Rp 10.7tn ▲ 8.5% YoY	Normalized Net Income Margin[2]	19.2% ▲ 93 bps YoY

1) *Net Income refers to profit attributable to owners of the parent. Figures may not sum due to rounding. By factoring out tax impact from depreciation related to revised useful life estimates, unrealized investment mark-to-market movements, tax impact from asset transfer, one off divestment gain (loss).*

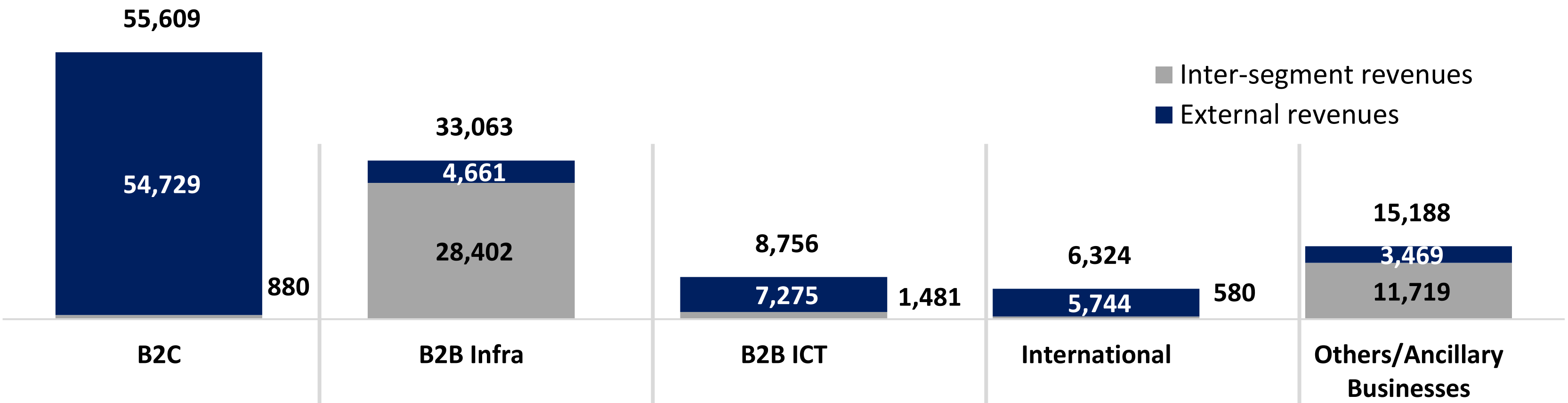
[2]) *By factoring out loss from our GoTo investment (Rp 58/share at the end of 1H25 & Rp 50/share at the end of 1H26).*

1H26 Revenue Based on Business Segments

Segment-based reporting provides clearer visibility into external revenue and inter-segment activity across the Group



1H26 Gross Revenues (Rp Bn)



Revenue (Rp bn)		YoY Δ	B2C	YoY Δ	B2B Infra	YoY Δ	B2B ICT	YoY Δ	International	YoY Δ	Others/Ancillary Businesses	YoY Δ
Gross Revenue			55,609	3.4%	33,063	19.0%	8,756	-5.4%	6,324	-4.0%	15,188	5.9%
Gross Profit Margin			27.1%	261 bps	24.4%	-243 bps	7.7%	-729 bps	6.6%	-59 bps	-6.6%	751 bps
Consolidated Revenue	75,878	3.9%	54,729	4.8%	4,661	4.9%	7,275	-1.3%	5,744	-1.5%	3,469	10.4%
Inter-segment	43,062	11.2%	880	-43.4%	28,402	21.7%	1,481	-21.6%	580	-23.5%	11,719	4.7%

- B2C
- B2B Infra
- B2B ICT
- International
- Others/Ancillary Businesses

B2C: Telkomsel — Mobile & Fixed Broadband Businesses

B2B Infra:
- FiberCo: infranexia
- TowerCo: Mitratel
- DC Co: NeutraDC
- Satellite: telkomsat
- ServeCo: Telkominfra, TelkomAkses

WINS*

B2B ICT: pins, telkomsigma, DIGISERVE, infomedia, nutech

EBIS*

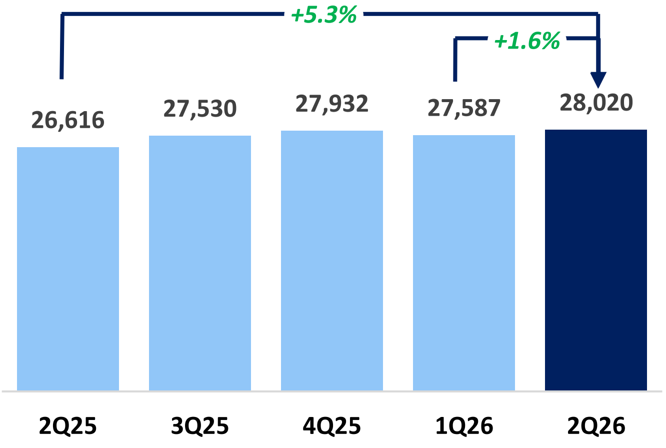
*EBIS dan WINS saat ini masih berada di HoldCo dan sedang dalam proses spin-off, masing-masing ke TIF untuk WINS dan pembentukan Telkom Enterprise untuk EBIS.

International: Telin — *International subsea-cable*

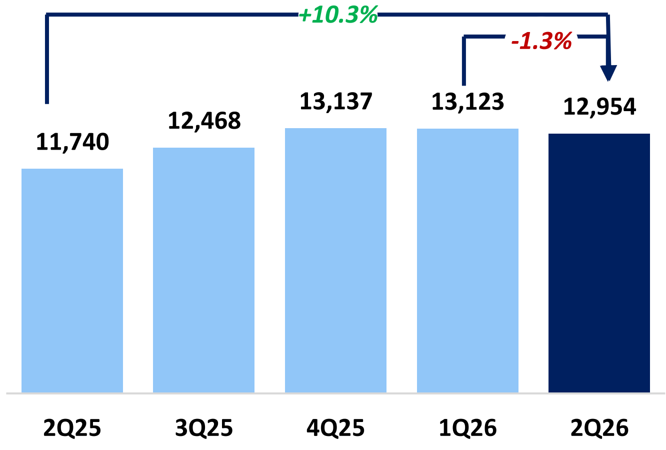
Others/Ancillary Businesses: Telkommetra, metranet, Telkom Property, finnet, MDI ventures

Telkomsel – Market Repair Continues to Drive Revenue Expansion

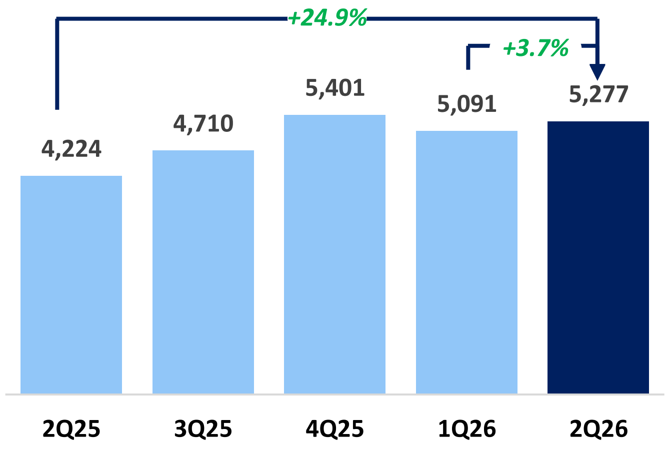
Total Revenue *(in Rp bn)*



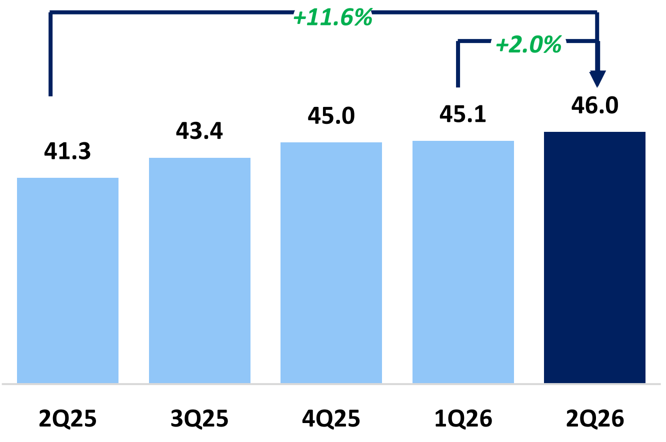
EBITDA *(in Rp bn)*



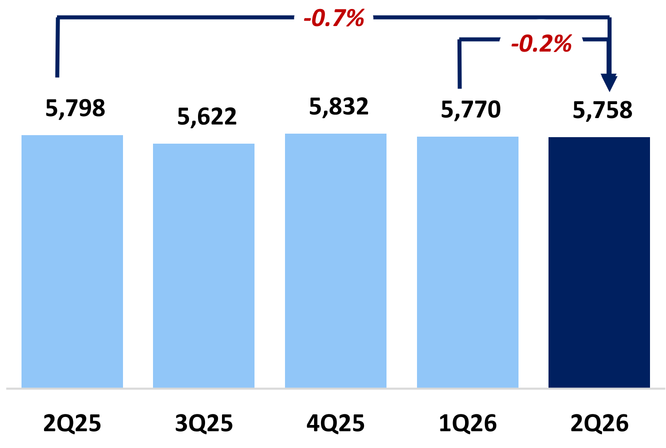
Net Income *(in Rp bn)*



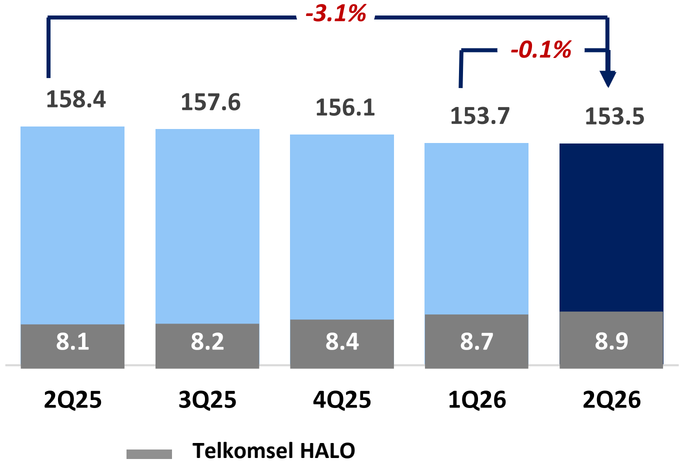
Mobile ARPU *(in Rp 000)*



Payload *(in Petabyte)*



Mobile Customer Base *(in mn)*

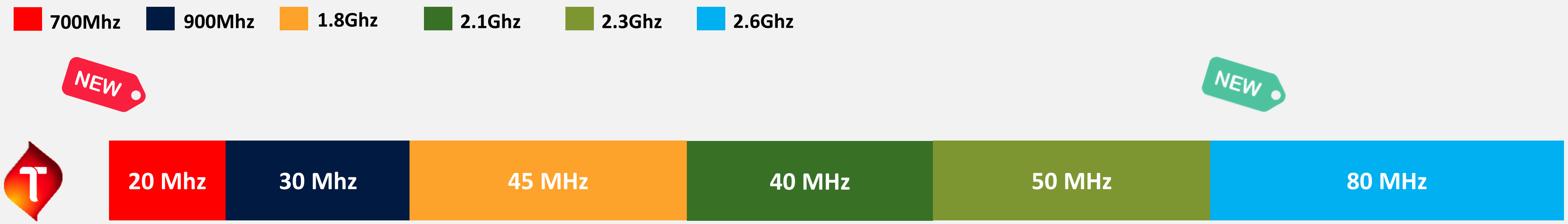


Note: All figures for Revenue, EBITDA & Net Income calculated are rounded to the nearest Rp billion

The Largest & The Most Balanced Spectrum Portfolio In Indonesia

Recent auction resulted in 100MHz of new spectrum; total spectrum stands at 265MHz

Wider Coverage, Better Capacity, 5G Expansion, for a Stronger Digital Experience



c.Rp 1.2tn upfront spectrum fees

Total Post-Auction
(MHZ)

265
Mhz

Pre-auction
165Mhz

Spectrum investments remain guided by disciplined capital allocation, return visibility, and deployment priorities, driving strong revenue productivity and operational efficiency

Based on 1H26 Results

*Revenue/MHz (Rp bn/Mhz)	BTS/MHz ('000 units/MHz)	Payload/MHz (PB/MHz)	Customer Density (mn customers/MHz)
259.6	1.82	69.8	c.1.0
+5.6% YoY	+7.3% YoY	+0.7% YoY	-3.1% YoY

*TSEL mobile revenue only

B2B Infra, B2B ICT, and International Business Pillars

Driving infrastructure monetization, enterprise portfolio quality, and higher-value international data connectivity

B2B Infra

External Revenue

Rp 4.7tn

▲ 4.9% YoY

Fiber Optic Backbone	Tower Tenancy Ratio	DC Occupancy (on billed capacity)
211K+ km	1.57x	88%

Tower, fiber, data center and satellite assets to improve utilization and monetization.

Tower | Fiber | Data Center | Satellite

B2B ICT

External Revenue

Rp 7.3tn

▼ 1.3% YoY

SME Revenue	Connectivity Revenue Contribution	IndiBiz Subscribers
Rp 2.2tn ▲ 11.5% YoY	74%	756 K ▲ 11.7% YoY

Repositioning Telkom Enterprise portfolio toward higher-quality connectivity and ICT solutions.

Enterprise Solutions | Cloud & Platform | Network & Managed Services

International

External Revenue

Rp 5.7tn

▼ 1.5% YoY

External Connectivity Revenue	Occupied International Network (IPLC)	IPLC Revenue
Rp 1.45tn ▲ 18% YoY	49.5 Tb ▲ 25% YoY	Rp 0.82tn ▲ 41.2% YoY

Scaling higher-value international connectivity as legacy voice declines.

Subsea Cable | Global Connectivity | Data Routes

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TLKM Data Center Business – From Domestic Scale to Regional Growth Platform

Indonesia's 3rd largest Data Center Business, with an opportunity to unlock value and monetize through strategic partnership

TDE Revenue 1H26	Rp 867bn	▲ 11% YoY ▲ 17% QoQ

Total Effective Capacity 1H26

c49.9 MW

+ 3,060 Racks (neuCentrIX)

Hyperscale AI-Ready Data Center

Cikarang DC

15.5 MW

96% Occupied

Singapore DC

17.4 MW

90% Occupied

Batam DC

6 MW

Live on 2H 2026

Enterprise & Edge DC

3S DC	neuCentrIX	Hong Kong + Timor Leste
c16 MW	26 Sites	c1 MW
78% Occupied (3 Sites)	3,060 Racks	

Notes: Occupancy based on billed to capacity. Cikarang DC is **fully leased**, including the 4th floor currently under development.

Customer

10+	55+	10+	20+	45+	55+
Global Cloud Service Provider	Financial Services Institution	Global Social Media & IT	Government institution	Telco Providers	Enterprise Segment

Growth Engine

- Cikarang Phase-1 total: **21.5 MW**, Phase-2 will start in 2027.
- Batam Phase-1 total: **18 MW** by 2027.
- Opportunity to unlock value and monetize the platform through strategic partnership.

B2B Infra - Mitratel (MTEL IJ) 1H26 Operational & Financial Highlights (1/2)

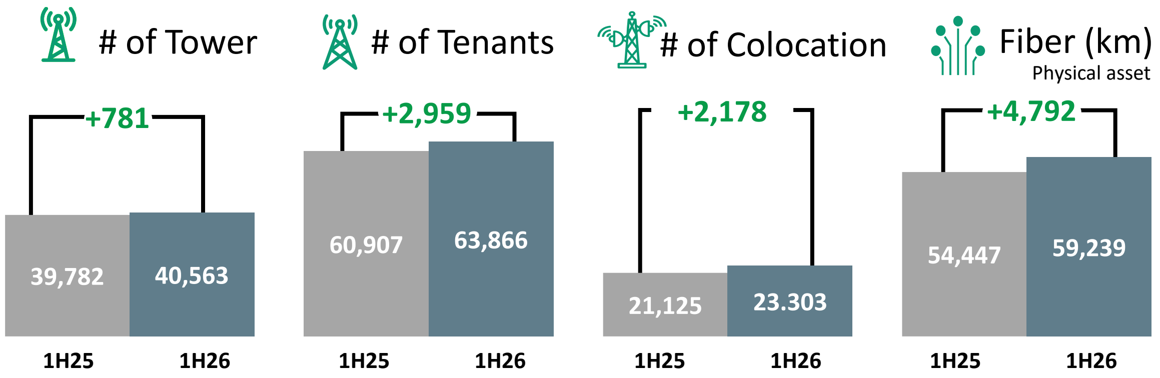
The largest independent TowerCo in SEA & Indonesia

- The largest TowerCo in Southeast Asia with 40,563 towers across Indonesia of which 59% of the sites are located in ex-Java, inline with MNO expansion and to support nation-wide connectivity.
- Attractive portfolio location where **79% of 1H26 new colocation are deployed in ex-Java**, the new areas of growth.
- Tower & tenant growth is the highest in Indonesia driven by strong organic development & transformation into Next- Generation Tower Company with integrated portfolios.
- Total billable fiber length **1H26: 74,779 KM.**
- Deliver PaaS (Platform-as-a-Service) to provide integrated power infrastructure solutions for telco operators.

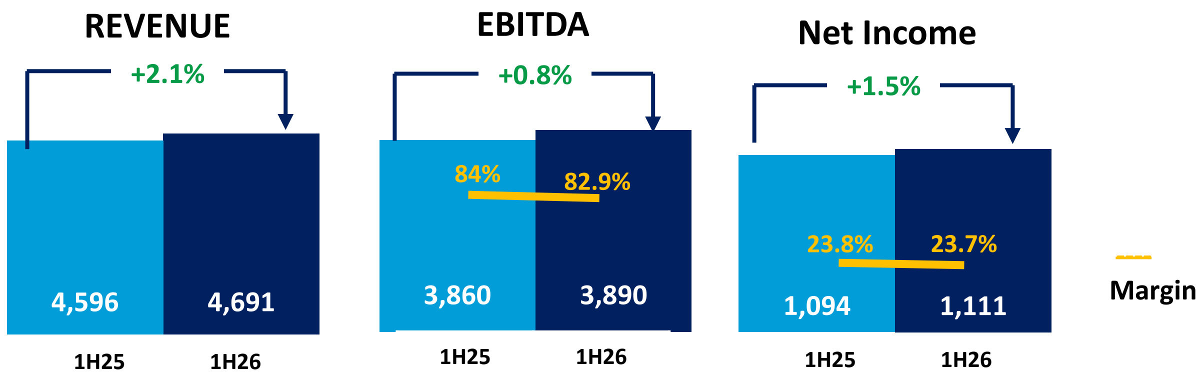
	1H25	1H26
Tenancy Ratio	1.53	1.57
Billable Ratio	1.21	1.26

	# of towers	% portofolio	Tenancy Ratio
Tower network in the Java region	16,604	41%	1.66
Tower network in the ex-Java region	23,959	59%	1.51

Operational Performance 1H26



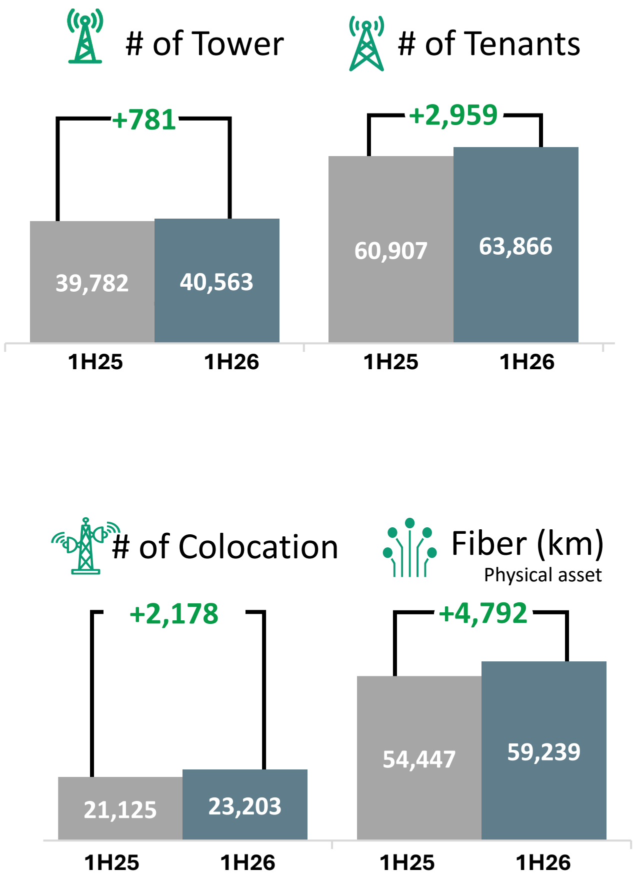
Financial Performance 1H26

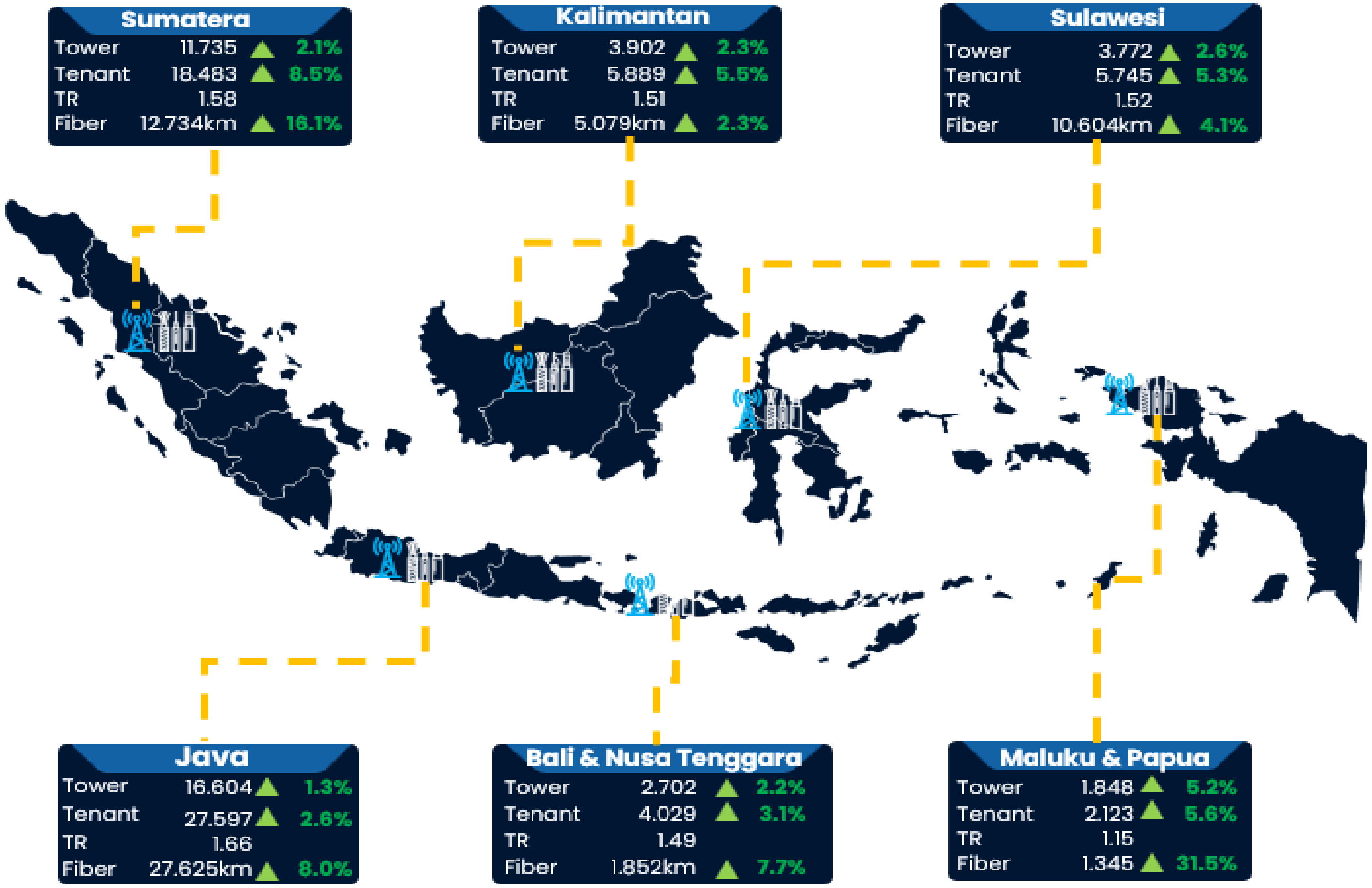


B2B Infra - Mitratel (MTEL IJ) 1H26 Operational & Financial Highlights (2/2)

The largest independent TowerCo in SEA & Indonesia

Operational Performance 1H26



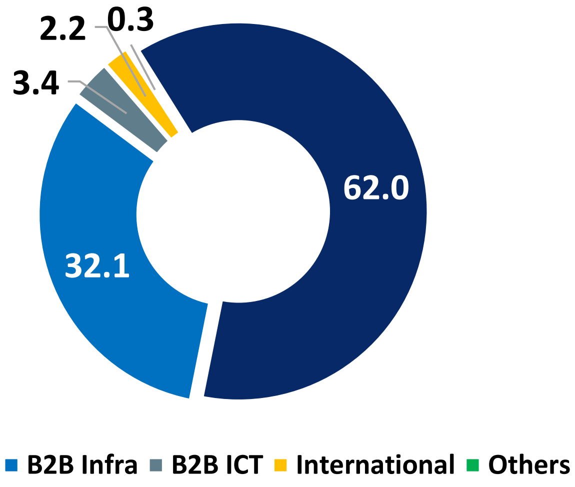


1H26 Capex Realization & Capex-to-Revenue Ratio Changes due to Re-classification

Capex remained focused on strengthening digital connectivity, with investments concentrated in B2C and Digital Infrastructure

Capex Breakdown 1H26 (%)

Based on Segments
Fixed (PPE) assets additions

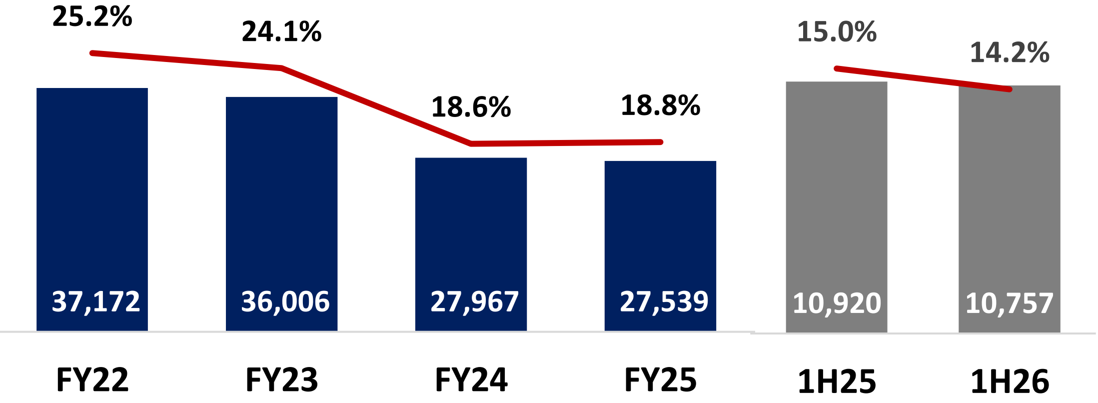


Segment	1H26 Capex %
B2C	62.0%
B2B Infra	32.1%
B2B ICT	3.4%
International	2.2%
Others	0.3%
Total	100.0%

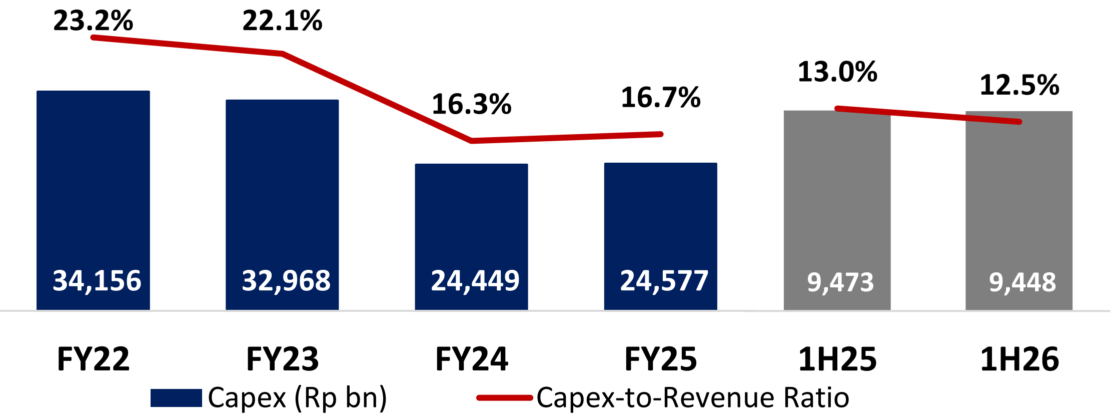
Note: Please refer to note 33 on the financial statements

Capex Trend

Fixed (PPE) and intangible assets additions



Fixed (PPE) assets additions



- In 1H26, Telkom Group realized capex of Rp 10.8tn Capex-to-Revenue (C2R*) ratio of 14.2%.
- Capex spending was allocated to core businesses, namely B2C and B2B Infra to strengthen digital connectivity capabilities through investments in fiber optic networks, towers, subsea cables, and data center infrastructure.
- The Group's capex realization was mainly contributed by Telkomsel and focused on supporting network quality, capacity enhancement, and long-term digital infrastructure development.

**) C2R reflects fixed assets & intangible assets over consolidated revenue*

FY26 Company Guidance

1H26 Achievement	2026 Guidance
Revenue Growth: 3.9%	**Normalized Revenue Growth:** 1-3%
EBITDA Margin: 49.4%	**Normalized EBITDA Margin:** >50%
***Capex-to-Revenue ratio (C2R):** 14.2%	***Capex-to-Revenue ratio (C2R):** c17-19%

**C2R reflects fixed assets & intangible assets over consolidated revenue*

Subsequent Events

1. Shareholders approved the merger of PST and UMT into Mitratel. From the effective date, all assets, liabilities, rights, obligations, and business activities of both entities were transferred to Mitratel as the surviving entity. As the merger became effective after the reporting date, it did not affect the amounts presented in the consolidated financial statements as of June 30, 2026.
2. On 1 July 2026, 6 July 2026, and 22 July 2026, Telkomsel fully repaid its bank loans to BNI, Bank ANZ, and Bank Sinarmas amounting to Rp 3tn, Rp 1tn, and Rp 1tn, respectively.
3. During July 2026, Telkomsel has made loan drawdowns from Bank Sinarmas, Bank ANZ, and CIMB Niaga amounting to Rp 1tn, respectively.
4. On 22 July 2026, the Head of the Regional Tax Office of the Directorate General of Taxes rejected the Company's application to apply book value for the transfer of assets in connection with the business spin-off to TIF. The Company is currently evaluating the impact of the decision.
5. Telkomsel secured a total spectrum allocation of 100 MHz, consisting of 2x10 MHz in the 700 MHz band and 80 MHz in the 2.6 GHz band, through the 2026 selection process for the allocation of the 700 MHz and 2.6 GHz radio frequency bands. Upon the expiry of the objection period for the selection results on July 14, 2026, Telkomsel was officially designated as the successful bidder for the spectrum allocation.

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1H26 Financial Highlights

Resilient revenue growth with broadly stable EBITDA margin

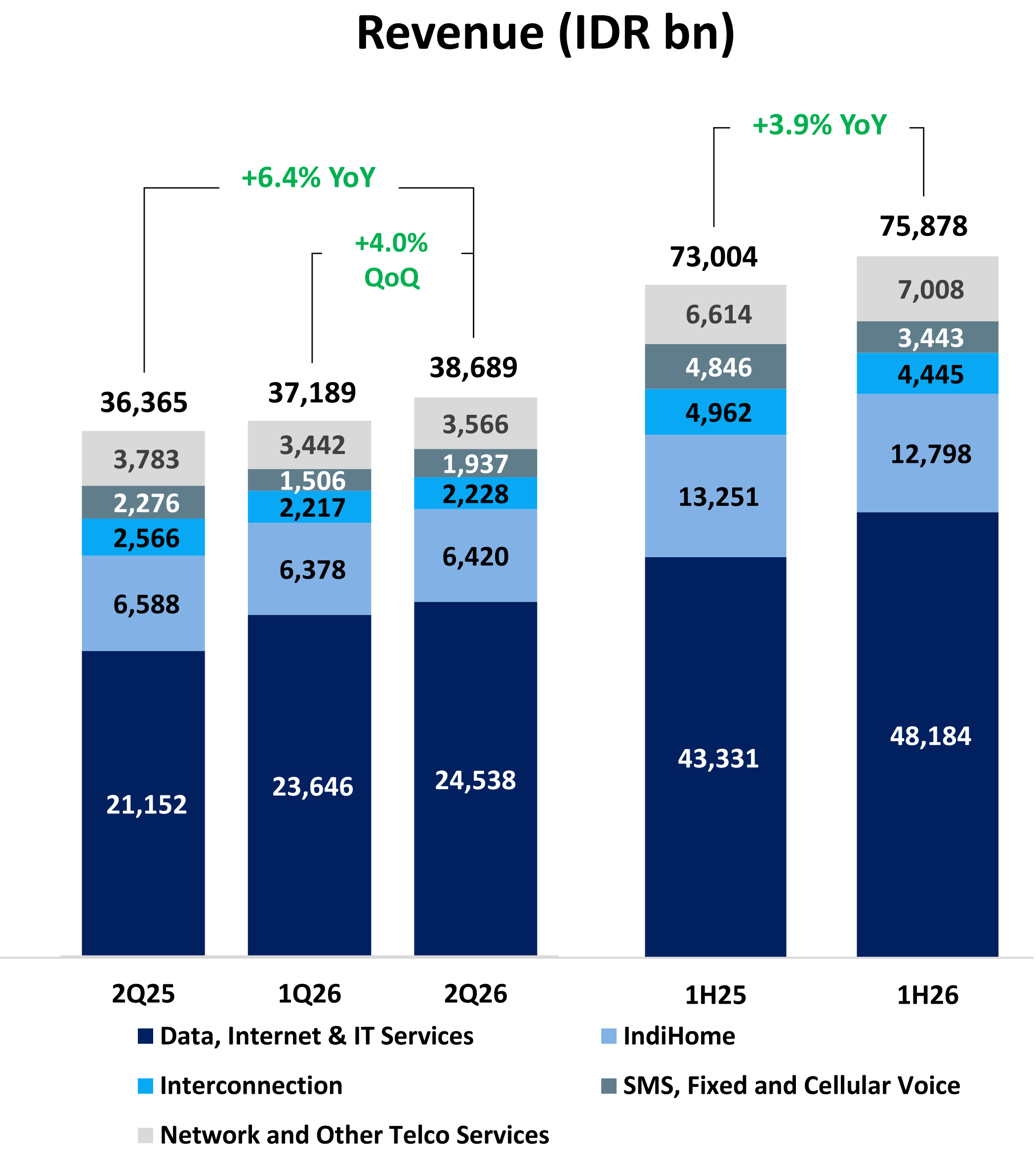
- **Revenue** in 1H26 increased 3.9% YoY to Rp 75.9tn, supported by 11.0% growth in Telkomsel's Digital Business. Mobile monetization continued to improve, with mobile ARPU reaching Rp 46.0k in 2Q26 and data yield maintained at approximately Rp 3.1/MB. This offset the continued decline in legacy services and the ongoing strategic calibration of the fixed broadband business.
- **Consolidated 1H26 EBITDA** increased 3.8% YoY to Rp 37.5tn, with margin broadly stable at 49.4%. Lower personnel and interconnection expenses, together with continued efficiency initiatives, partly offset higher O&M, G&A and marketing costs.
- **1H26 Net Income** increased 1.4% YoY to Rp 10.6tn against the restated 1H25 comparative. After adjusting for selected accounting-estimate, investment-valuation, tax, transformation and transaction-related items, normalized net income reached Rp 11.3tn, increasing 6.2% YoY, with normalized margin improving by approximately 32bps to 14.9%.

Key Indicators (Rp Bn)	1H26	1H25	YoY (%)
Revenues	**75,878**	**73,004**	**3.9**
Expenses	(55,745)	(53,723)	3.8
Operating Profit	20,133	19,281	4.4
EBITDA	**37,464**	**36,101**	**3.8**
EBITDA Margin (%)	49.4	49.5	(8) bps
Net Income	**10,623**	**10,473**	**1.4**
Net Income Margin (%)	14.0	14.3	(35) bps
Normalized EBITDA*	**37,514**	**36,101**	**3.9**
Normalized EBITDA Margin (%)	49.4	49.5	(1) bps
Normalized Net Income*	**11,334**	**10,668**	**6.2**
Normalized Net Income Margin (%)	14.9	14.6	32 bps

Note: *Net Income refers to profit attributable to owners of the parent. Figures may not sum due to rounding.*

- *1H25 figures are based on the 2025 Audited Report*
- ****) By factoring out:***
  - ***1H25:*** *Unrealized gain (loss) from investments mark-to-market movements;*
  - ***1H26:***. *By factoring out tax impact from depreciation related to revised useful life estimates, unrealized investment mark-to-market movements, tax impact from asset transfer, one off divestment gain (loss).*

1H26 Business Lines Revenue – Resilient Growth Amid Legacy Headwinds



Data, Internet & IT Service revenues

- Increased by 11.2% YoY to Rp 48.2tn and 3.8% QoQ, driven by the growth in Telkomsel's Digital Business (+11% YoY) supported by continued improvement in customer productivity, healthier monetization, and stronger value realization from Telkomsel's customer base.
- In 2Q26, Mobile ARPU reached Rp 46.0k (+2.0% QoQ), with data yield maintained at Rp 3.1/MB, reflecting the continued focus on pricing discipline, revenue quality, and sustainable customer spending behavior despite seasonal normalization following the festive season.

IndiHome revenue

- Revenue declined 3.4% YoY to Rp 12.8tn in 1H26, primarily reflecting intensified market competition and Telkomsel's strategic shift toward quality-led subscribers, profitable FBB growth through customer base optimization, premiumization, network productivity, and fixed-mobile convergence.
- On a quarterly basis, 2Q26 revenue showing signs of stabilization by growing marginally by 0.7% QoQ to Rp 6.4tn despite heightened competitive pressure.

Interconnection revenues

- Decreased by 10.4% YoY to Rp 4.4tn in 1H26 mainly driven by continued decline in voice hubbing revenue in line with the ongoing behaviour shift toward OTT platforms.
- On a quarterly basis, interconnection revenue increased marginally by 0.5% QoQ, supported by higher activity in the International SMS A2P Business.

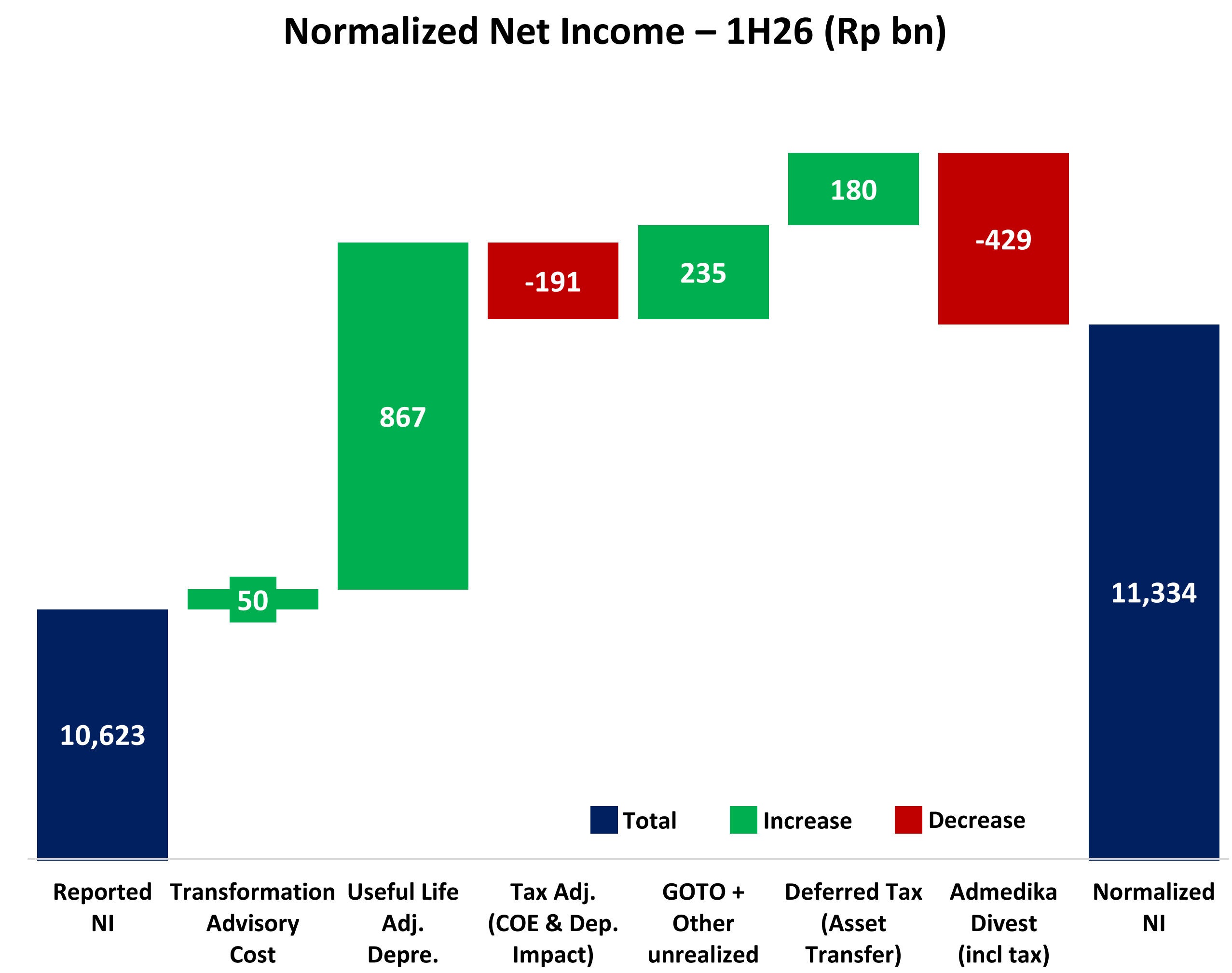
SMS, Fixed and Cellular Voice revenues

- Legacy business continued its declining trend by contracting 29.0% YoY to Rp 3.4tn in 1H26, reflecting continued pressure from the ongoing behaviour shift toward OTT platforms.
- On a quarterly basis, 2Q26 revenue increased by 28.6% QoQ, mainly driven by broadcast SMS business.

Network and Other Telcos service revenues

- Increased by 6.0% YoY and 3.6% QoQ, driven by aggressive sales of International Subsea Cable and Enterprise Manage Service Business.

Normalized 1H26 Net Income Reflects Strong Underlying Earnings



Note: Net Income refers to profit attributable to owners of the parent. Figures may not sum due to rounding.

- **1H26 reported Net Income increased by 1.4% YoY to Rp 10.6tn** against the restated 1H25 of Rp 10.5tn. After adjusting for specified non-cash, valuation, tax and transaction-related items, the **normalized net income is Rp 11.3tn, up by 6.2% YoY**.
- **Rp 867bn of additional depreciation arising from the revised useful-life estimates**. This is a non-cash expense and does not affect operating cash flow. The revised depreciation profile will continue prospectively.
- Normalized Net Income excludes the Rp 429bn after-tax gain from the AdMedika divestment (pre-tax disposal gain was Rp 550bn).
- **Rp 335bn unrealized investment mark-to-market loss** was recorded in 1H26, comprising of **Rp 332bn loss on Telkomsel's GoTo investment** and Rp 3bn of other investment-related losses on consolidated level. The unrealized loss is higher due to lower GoTo share price in 1H26 at **Rp 50 vs. Rp 58 (in 1H25).** After adjusting for Telkomsel's Non-Controlling Interests (NCI), the **parent-attributable normalization adjustment was Rp 235bn.**
- **The tax adjustment reduced normalized net income by a net Rp 11bn, comprising of a Rp 180bn Deferred-Tax Liability from the fiber asset transfer, partly offset by Rp 191bn tax impact associated with the depreciation adjustment from revised useful-life estimates.** The asset-transfer adjustment reflects the different tax rates applied at the Hold-Co and TIF, at 19% and 22%, respectively. Similar deferred tax impact is expected to arise upon completion of **Phase-2 InfraNexia**.
- **Transformation Advisory cost of Rp 49.6bn** (round up fig. in the chart) refers to multiple project-based streamlining initiatives. The timing and amount will depend on execution requirements. Recurring advisory costs remain included in reported earnings.

1H26 Revenue Based on Business Segments (2/2)

B2C led external revenue growth, while B2B Infra expansion was driven mainly by inter-segment infrastructure services

- **B2C external revenue** in 1H26 increased by 4.8% YoY to Rp 54.7tn, primarily driven by 12.6% YoY growth in Data, Internet & IT Services to Rp 38.5tn, supported by industry mobile revenue recovery and disciplined commercial execution through pricing discipline, starter-pack rationalization, product simplification and customer value management. Mobile ARPU in 1H26 increased to Rp 45.6k (+9.0% YoY) and data yield improved to Rp 3.1/MB (+10.4% YoY), while payload remained broadly stable by growing +0.8% YoY; reflecting sustained customer engagement and continued demand for digital connectivity services. Legacy revenue in 1H26 continue to decline by 30.5% YoY to Rp 3.1tn, driven by a 51.6% YoY decline in cellular voice revenue due to ongoing shift towards OTT platforms. IndiHome (FBB) revenue in 1H26 fell 3.4% YoY to Rp 12.8tn following strategic FBB calibration, while FBB ARPU still declined by 5.9% YoY, although improved by 3.4% QoQ. Convergence ratio also improved to 65% in 1H26 (1Q26:59%, 1H25:55%).
- **B2B Infra external revenue** in 1H26 grew 4.9% YoY to Rp 4.7tn supported by 17.6% YoY growth in Data, Internet, and IT Services and growth in connectivity revenue of 9.8% YoY, partly offset by lower interconnection revenue. Total B2B Infra revenue increased by 19.0% YoY to Rp 33.1tn primarily reflecting higher inter-segment infrastructure services as tower, fiber, data center and satellite businesses were categorized within the infrastructure platform. Mitratel's tower tenancy ratio improved to 1.57x from 1.53x in 1Q26.
- **B2B ICT external revenue** in 1H26 softened by 1.3% YoY to **Rp 7.3tn.** The SME remained a key and resilient contributor (30% of external revenue) with High-Speed Internet (HSI) serving as the key driver of market penetration. Revenue remains broadly stable, supported by strong connectivity fundamentals, while pressure is concentrated in selected non-core portfolios.
- **International Business external revenue in 1H26** declined marginally by **1.5% YoY to Rp 5.7tn,** mainly due to an 8.0% YoY decline in interconnection revenue to Rp 3.8tn resulting from the continued decline of voice hubbing. This is in-line with the ongoing shift toward OTT platforms. This was partly offset by 42.4% YoY growth in connectivity revenue (subsea) to Rp 0.8tn, supported by 19.6 Tb of external capacity sold to global hyperscalers and global carriers. The decline in voice hubbing revenue was largely matched by a corresponding reduction in voice hubbing expense.
- **Others/Ancillary – External Revenue in 1H26 increased** by **10.4% YoY to Rp 3.5tn**, primarily driven by the growth in our digital ecosystem (particularly, e-payment grew 36.8% YoY to Rp 1.0tn) on higher Telkomsel prepaid transaction volume, and the digital game business which grew 63% YoY.

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Stronger Free Cash Flow on Resilient OCF and Lower Capex

Operating cash generation strengthened, while FCFE was affected by the shift from net borrowing to net debt repayment

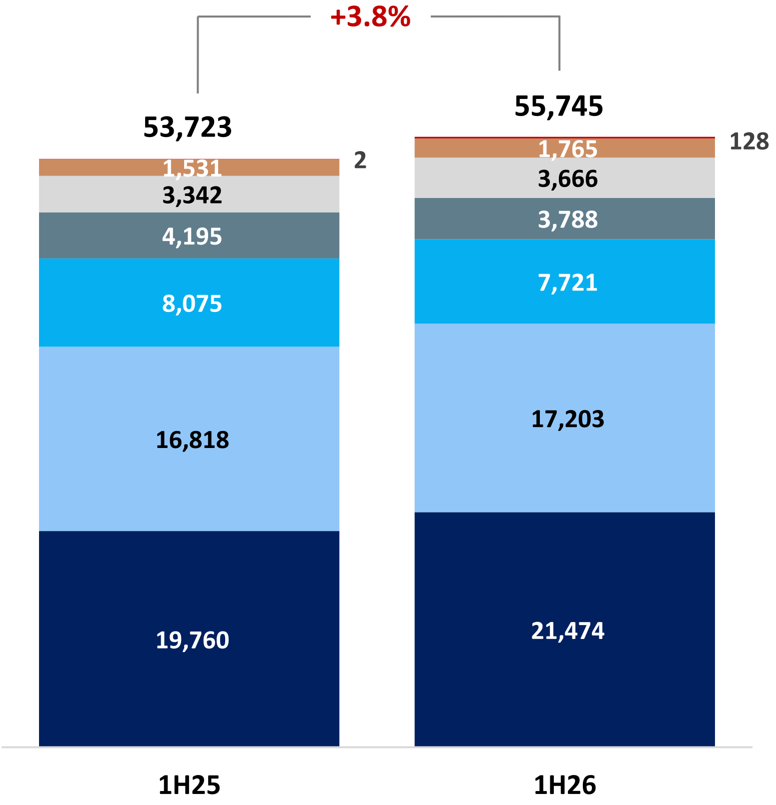
Key Indicators* (Rp Bn)	Consolidated		
	1H26	1H25	YoY (%)
Cash Flow Provided from Operating Activities	**66,131**	**64,486**	**2.6**
Cash Flow for Capex:			
Purchase of property and equipment	*(22,835)*	*(23,620)*	*(3.3)*
Purchase of intangible assets	*(2,754)*	*(3,872)*	*(28.9)*
Total Cash Flow used for Capex	**(25,589)**	**(27,492)**	**(6.9)**
Cash payments for finance costs	*4,675*	*5,510*	*(15.2)*
Cash payments for finance costs - after Corporate Income Tax (22%)	**3,647**	**4,298**	**(15.2)**
Free Cash Flow to the Firm (FCFF)[1]	**44,189**	**41,292**	**7.0**
Net Borrowing:			
Proceeds from loans and other borrowings	*64,286*	*68,153*	*(5.7)*
Repayments of loans and other borrowings	*(68,315)*	*(64,008)*	*6.7*
Net Borrowing	**(4,029)**	**4,145**	**(197.2)**
Free Cash Flow to the Equity (FCFE)[2]	**36,513**	**41,139**	**(11.2)**

**) figures are stated on a Trailing Twelve Months (TTM) basis*
[1]) FCFF = Cash Flow Provided from Operating Activities − Capex + Interest (1 − Tax)
[2]) FCFE = Cash Flow Provided from Operating Activities − Capex + Net Borrowing

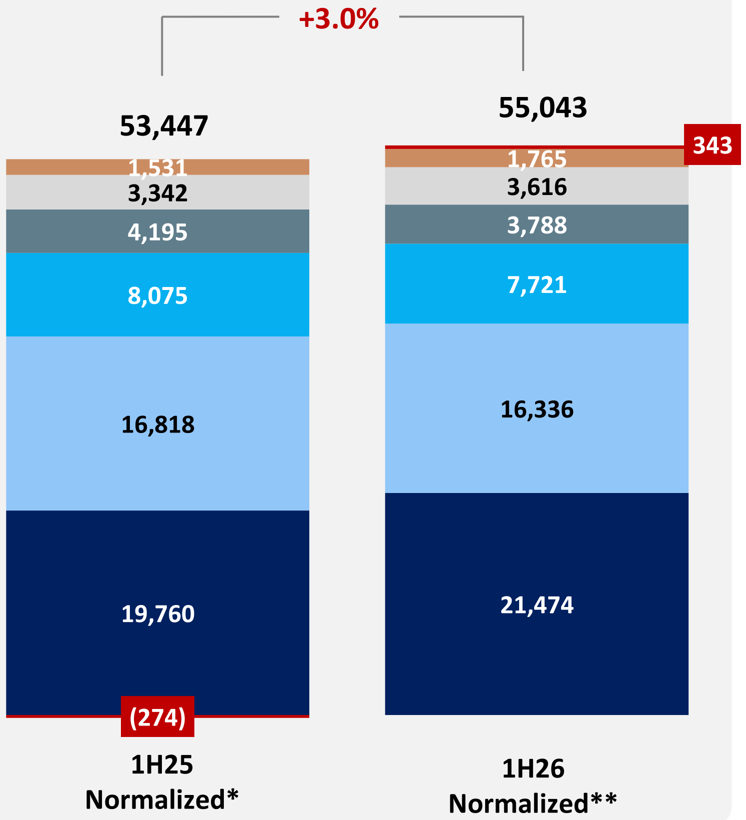
- TTM OCF increased 2.6% YoY to Rp 66.1tn, supported by stronger revenue and lower corporate income-tax, partly offset by higher operating cash outflows.
- TTM cash capex declined 6.9% YoY to Rp 25.6tn, due to more targeted capital allocation while maintaining investment in strategic network and digital infrastructure. The reduction was mainly driven by lower intangible-asset purchases, alongside a moderate decline in property and equipment spending.
- Net borrowing on TTM basis, shifted from a Rp 4.1tn to a Rp 4.0tn net repayment position, reflecting lower new borrowings and higher debt repayments during the period.
- FCFF on TTM basis increased by 7.0% YoY to Rp 44.2tn, driven by resilient operating cash flow and lower cash capex.
- TTM FCFE declined 11.2% YoY to Rp 36.5tn, as stronger operating cash generation and lower capex were more than offset by the shift from Rp 4.1tn of net borrowing to Rp 4.0tn of net debt repayment. FCFE is presented before shareholder distributions; the Rp 22.0tn FY25 dividend paid on 10 July 2026 falls outside the TTM reporting period.

1H26 Expense Breakdown (1/3)

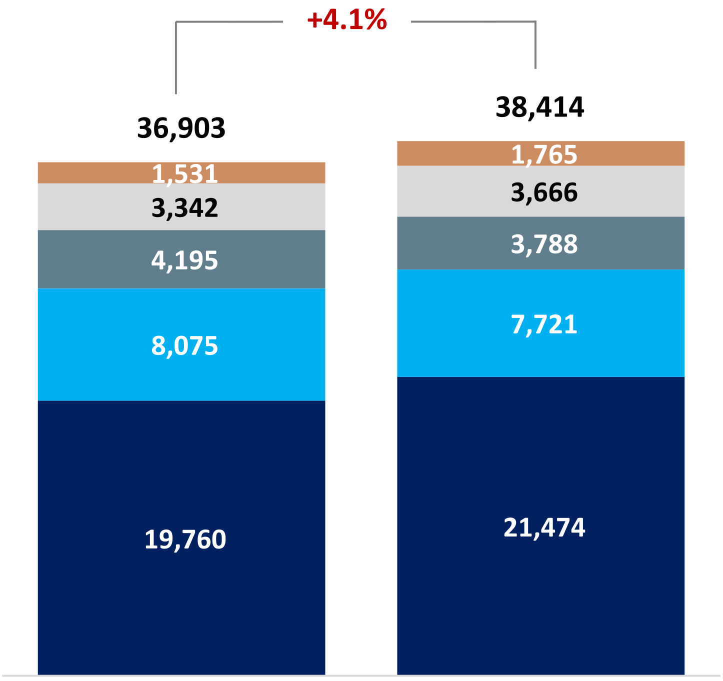
1H26 Total Expense (Rp bn)



1H26 Normalized Total Expense (Rp bn)



1H26 Operating Expense (Rp bn)



■ O&M ■ D&A ■ Personnel ■ Interconnection ■ G&A ■ Marketing ■ Other Expense (Income) - net

) By factoring out:

***1H26:**. By factoring out tax impact from depreciation related to revised useful life estimates, unrealized investment mark-to-market movements, tax impact from asset transfer, one off divestment gain (loss).*

*****1H25:** Unrealized gain (loss) from investments mark-to-market movements;*

1H26 Expense Breakdown (2/3)

Operation, Maintenance & Telco Services (O&M) expenses

- O&M Expense increased 8.7% YoY to Rp 21.5tn in 1H26; mainly driven by (1) revenue-linked digital ecosystem and connectivity service costs, (2) higher network-related O&M activities.
- On a quarterly basis, O&M expense declined 6.5%, reflecting moderation from high base on revenue-linked digital ecosystem and connectivity service costs in 1Q26.

Personnel expenses

- Personnel expense declined 4.4% YoY to Rp 7.7tn in 1H26, due to high base from ERP in 4Q25. TLKM remains committed to continue workforce optimization initiatives and disciplined employee cost management.
- On a quarterly basis, personnel expense declined 8.4%, mainly reflecting lower employee benefit expenses following the Early Retirement Program (ERP).

Interconnection expenses

- Interconnection expense declined 9.7% YoY to Rp 3.8tn in 1H26, broadly in line with the continued decline in legacy voice and SMS traffic as customer usage shifts toward data services.
- On a quarterly basis, interconnection expense increased 8.4% QoQ, primarily reflecting the commercial rollout of Rich Communication Services (RCS), which increased international SMS A2P traffic during the quarter.

General & Administrative (G&A) expenses

- G&A expense increased 9.7% YoY to Rp 3.7tn in 1H26, primarily driven by higher provisions for doubtful accounts and increased operational expenses to support business activities.
- On a quarterly basis, G&A expense increased 35.0% QoQ, mainly reflecting higher provisioning, while the Company continued to maintain disciplined cost management and better management of doubtful account provisioning.

Marketing expenses

- Marketing expense increased 15.3% YoY to Rp 1.8tn in 1H26, primarily driven by the adjustment in FBB customer acquisition cost amortization following the Telkomsel's strategic calibration of its FBB, as well as targeted marketing programs associated with the World Cup event.
- On a quarterly basis, marketing expense increased 46.9% QoQ, reflecting higher customer acquisition activities and targeted promotional campaigns in Telkomsel during the quarter. Marketing expense represents 2.7% of total revenue in 2Q26, remaining within the Company's historical range of 2–3% of total revenue.

Depreciation & Amortization (D&A) expenses

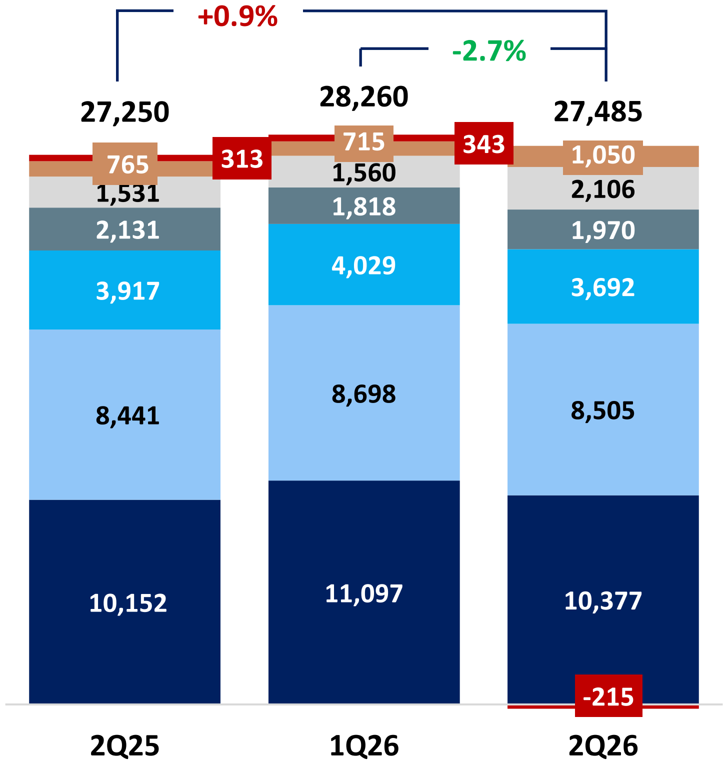
- D&A expense increased 2.3% YoY to Rp 17.2tn in 1H26, primarily reflecting depreciation adjustments from change in accounting policy on the estimated useful lives of network assets.
- On a quarterly basis, D&A expense declined 2.2% QoQ, as the incremental depreciation impact from the useful-life revision moderated in 2Q26.

Other Expense (Income) – net

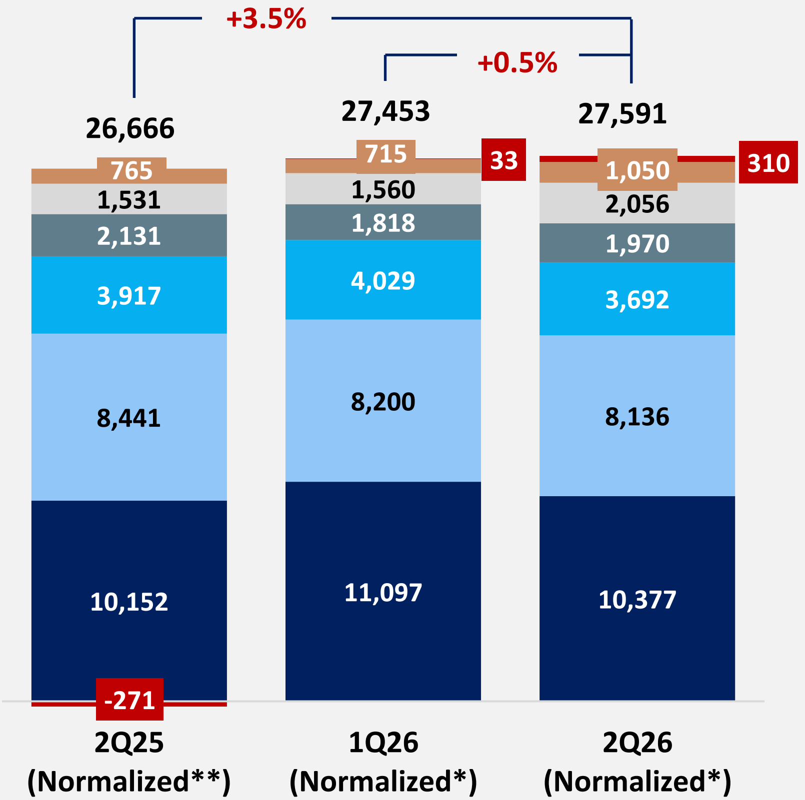
- In 1H26, Telkom recorded Other Expense – net of Rp 128bn, mainly driven by an unrealized mark-to-market investment loss, partly offset by a forex gain.
- On a quarterly basis, Telkom recorded Other Income – net of Rp 215bn, primarily driven by a one-off gain of Rp 429bn (after tax) from the disposal of AdMedika/TelkoMedika, together with a forex gain. These were partly offset by an unrealized investment mark-to-market loss.

2Q26 Expense Breakdown (3/3)

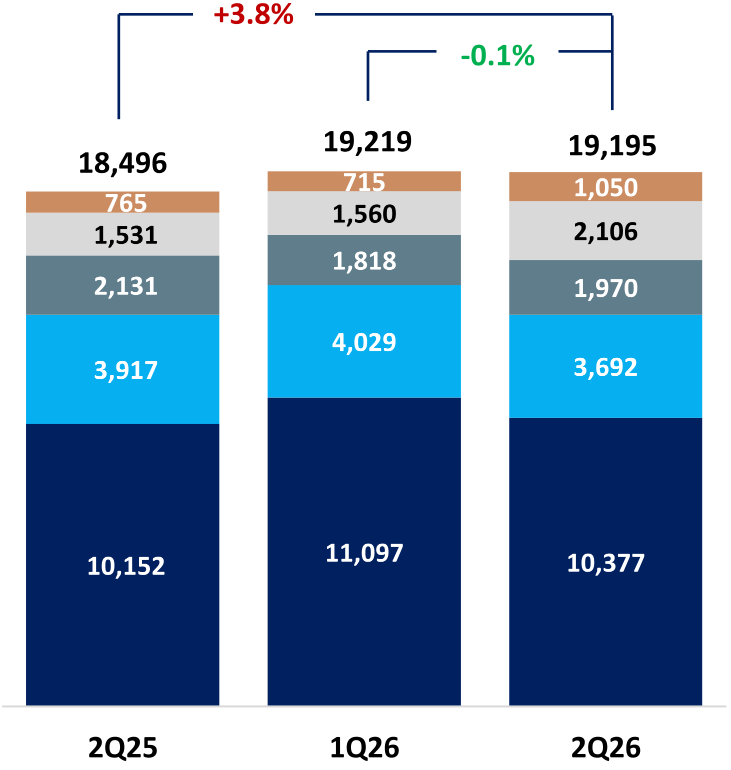
2Q26 Total Expense (Rp bn)



2Q26 Normalized Total Expense (Rp bn)



2Q26 Operating Expense (Rp bn)



■ O&M ■ D&A ■ Personnel ■ Interconnection ■ G&A ■ Marketing ■ Other Expense (Income) - net

) By factoring out:

***1H26:**. By factoring out tax impact from depreciation related to revised useful life estimates, unrealized investment mark-to-market movements, tax impact from asset transfer, one off divestment gain (loss).*

*****1H25:** Unrealized gain (loss) from investments mark-to-market movements;*

1H26 Cash Flow Remained Healthy

Driven by strong operating performance and disciplined capital allocation

Key Indicators (Rp Bn)	Consolidated					
	1H26	1H25	YoY (%)	2Q26	1Q26	QoQ (%)
Cash Flows from Operating Activities	34,862	32,573	7.0	17,571	17,290	1.6
Cash Flows used in Investing Activities	(10,833)	(11,460)	(5.5)	(5,713)	(5,120)	11.6
Cash Flow used in Financing Activities	(4,357)	(21,920)	(80.1)	4,661	(9,018)	(151.7)
Net increase (decrease) in Cash and Cash Equivalents	19,672	(807)	2537.7	16,519	3,152	424.1
Effect of Exchange Rate Changes on Cash and Cash Equivalents	680	88	672.7	511	170	200.6
Allowance for Expected Credit Losses	(1)	(1)	0	0	(1)	NA
Cash and Cash Equivalents at Beginning of Year	34,228	33,905	1.0	37,549	34,228	9.7
Cash and Cash Equivalents at End of Period	54,579	33,185	64.5	54,579	37,549	45.4

- **Net cash generated from operating activities** increased 7.0% YoY to Rp 34.9tn in 1H26, driven by stronger operating cash generation supported by improved customer collections and lower tax payments, partly offset by higher operating cash outflows. On a quarterly basis, operating cash flow increased 1.6% QoQ to Rp 17.6tn, reflecting resilient operating performance and continued cash conversion.
- **Net cash used in investing activities** declined 5.5% YoY to Rp 10.9tn, driven by lower capex payments, partly offset by higher financial asset placements and lower proceeds from long-term investment disposals, as 1H26 included a one-off Rp 855bn cash inflow from the sale of subsidiaries. Sequentially, investing cash outflows increased 11.6% QoQ to Rp 5.7tn, primarily due to higher capital expenditure following the seasonally lower investment level in 1Q26.
- **Net cash used in financing activities** declined significantly by 80.1% YoY to Rp 4.4tn in 1H26, primarily due to the absence of dividend payments to the Company's shareholders during the period, compared with Rp 21.0tn paid in 1H25. This was partially offset by lower loan drawdowns and share buyback-related cash outflows. On a quarterly basis, financing activities recorded a net cash inflow of Rp 4.7tn in 2Q26 versus a net cash outflow in 1Q26, driven by higher proceeds from loans and lower financing cash outflows.

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1H26 Debt Profile - Higher Debt Balance with Majority Rupiah Exposure

As of 1H26, the majority of Telkom's debt remained denominated in Rupiah. Total debt excluding leases increased by 12.1% YTD to Rp 56.9tn, while total debt including leases rose by 8.0% YTD to Rp 80.9tn, primarily driven by higher short-term bank loans and increased long-term borrowings during the period. As of 1H26, Telkom's outstanding corporate bonds totaled Rp 2.7tn, with no bond maturities until year-end.

Key Indicators (Rp Bn)	1H26	FY25	YTD (%)
DEBT CURRENCIES			
IDR/Rupiah	80,703	74,712	8.0
USD/US Dollar	157	173	(9.2)
MYR/Malaysian Ringgit	25	26	(3.8)
TOTAL DEBTS	**80,885**	**74,911**	**8.0**
Short-term bank loans	8,816	6,929	27.2
Current maturities of long-term borrowings	20,477	17,746	15.4
Current maturities of lease liabilities	5,655	5,590	1.2
Total current maturities of debts	**34,948**	**30,265**	**15.5**
Lease liabilities	18,315	18,547	(1.3)
Long-term borrowings - net of current maturities	27,622	26,099	5.8
Total non-current maturities of debts	**45,937**	**44,646**	**2.9**
TOTAL DEBTS (WITHOUT LEASES)	**56,915**	**50,774**	**12.1**
TOTAL DEBT INCLUDING LEASES	**80,885**	**74,911**	**8.0**

Key Indicators	1H26	FY25
% of current maturity Debt	43.2	40.4
% of long-term Debt	56.8	59.6
Fixed rate borrowings (Rp Bn)	44,774	37,407
Portion (%)	*55.4*	*49.9*
Variable rate borrowings (Rp Bn)	36,111	37,504
Portion (%)	*44.6*	*50.1*
Finance Cost (Rp Bn)*	4,158	5,206
Avg cost of debts (%)	*5.1*	*6.9*

) Annualized

1H26 Key Financial Ratios - Lower Net Debt and Improved Return Metrics

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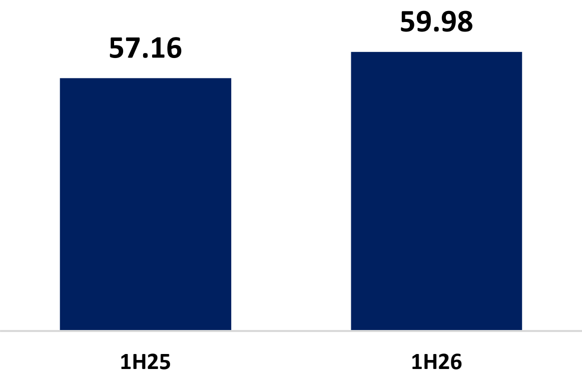
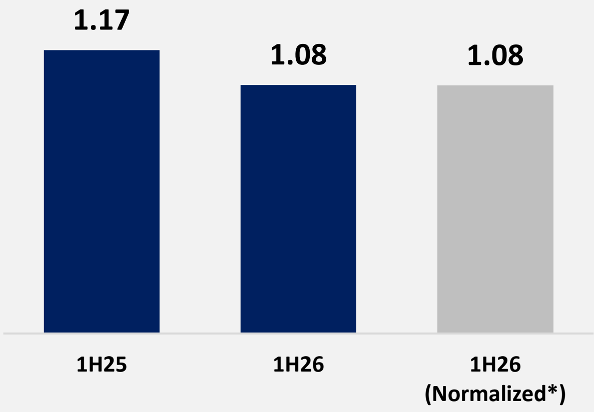
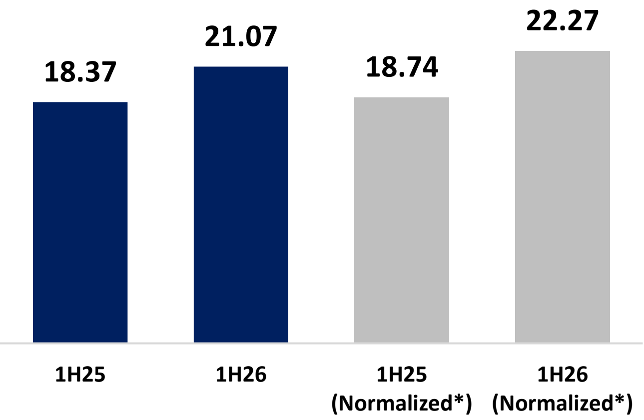
Debt to Equity (%)



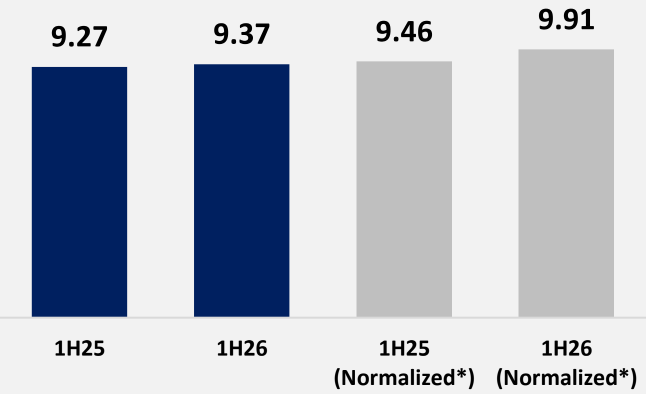
Debt to EBITDA (x)



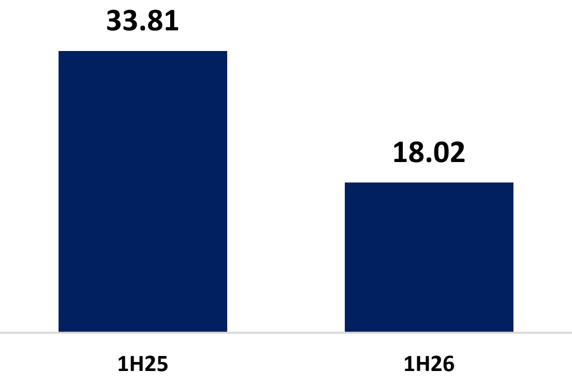
Return on Equity (%)



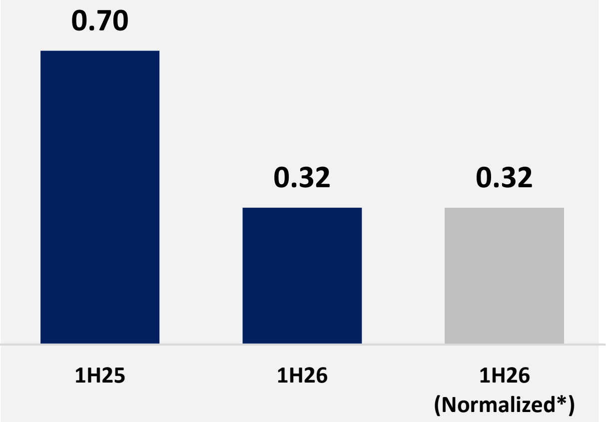
Return on Assets (%)



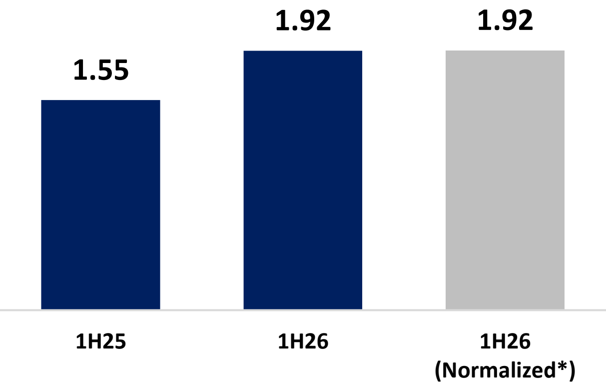
Net Debt to Equity (%)



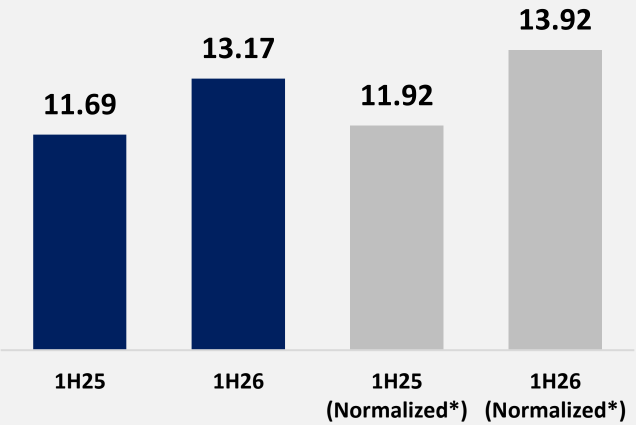
Net Debt to EBITDA (x)



Debt Service Ratio (x)



Return on Invested Capital (%)



***) By factoring out:**

***1H26:**. By factoring out tax impact from depreciation related to revised useful life estimates, unrealized investment mark-to-market movements, tax impact from asset transfer, one off divestment gain (loss).*

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2Q26 Results Highlights

Revenue and earnings growth, supported by mobile monetization and cost discipline

Financial Highlights

Revenue	Rp 38.7tn ▲ 4.0% QoQ		
EBITDA	Rp 19.5tn ▲ 8.5% QoQ	EBITDA Margin	50.4% ▲ 207 bps
Net Income	Rp 6.3tn ▲ 44.6% QoQ	Net Income Margin	16.2% ▲ 455 bps
Normalized Net Income[1]	Rp 6.2tn ▲ 20.8% QoQ	Normalized Net Income Margin[1]	16.0% ▲ 222 bps

Telkomsel (stand-alone before elimination)

Revenue	Rp 28.0tn ▲ 1.6% QoQ		
EBITDA	Rp 13.0tn ▼ 1.3% QoQ	EBITDA Margin	46.2% ▼ 130 bps
Net Income	Rp 5.3tn ▲ 3.7% QoQ	Net Income Margin	18.8% ▲ 40 bps
Normalized Net Income[2]	Rp 5.3tn ▼ 1.8% QoQ	Normalized Net Income Margin[2]	18.9% ▼ 70 bps

1) *Net Income refers to profit attributable to owners of the parent. Figures may not sum due to rounding. By factoring out tax impact from depreciation related to revised useful life estimates, unrealized investment mark-to-market movements, tax impact from asset transfer, one off divestment gain (loss).*

[2]) *By factoring out loss from our GoTo investment (Rp 58/share at the end of 1H25 & Rp 50/share at the end of 1H26).*

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Delivering Sustainable Value Through Quality Growth and Disciplined Execution

Supported by market repair, customer quality, convergence, and operational excellence

1. Resilient & quality mobile growth supported by disciplined market repair

- 2Q26 proves that TSEL can sustain mobile growth even in a seasonally softer quarter, validating that market repair is driving structural improvements.
- Underpinned by pricing disciplined, product simplification, migration towards higher value offering and cross-selling of digital content services with yield remained healthy from discipline traffic rationalization.

2. Building a healthier Fixed Broadband base through strategic calibration

- Strengthening FBB business and customer lifecycle management through disciplined acquisition, targeted retention & reactivation, and convergence strategies.
- In 2Q26, TSEL undertook cleansing as part of its strategic calibration efforts to establish a healthier and more representative figure.
- We are now serving 9.5 million broadband subscribers (1H26), and 65% converged penetration (1H26), reflecting deeper household engagement, stronger customer stickiness, and a more sustainable foundation for long-term growth.
- To transform the FBB base from volume-driven growth to quality-led, profitable growth through customer base optimization, network productivity, premiumization, and convergence via: (1)Layered Verification to Improve Quality, (2)Maximize Existing Network Assets (Reuse released ports from cleansed customers), (3)Modernization (Defend & Upgrade the Customer Base), (4)ARPU Mix Enhancement, (5)Lock-In Through Convergence (Strengthen Customer Stickiness - Upsell and cross-sell fixed-mobile convergence offers).

3. Operating Expenses – maintaining cost discipline while supporting growth strategy

- The increase in selected operating expense items during the quarter was primarily driven by adjustment in fixed broadband calibration and digital business initiatives, targeted marketing programs associated with the World Cup event to support customer engagement, prudent cost provisioning, and management performance-related accruals.
- This reflects our focus on balancing growth, operational excellence, and profitability discipline amid evolving business priorities.
- Data consumption remained resilient supported by healthy digital engagement, increasing customer productivity, growing adoption of digital lifestyle services and balanced network expansion with healthy capital efficiency (C2R at c.11% in 1H26).

4. EBITDA and Net Income – delivering resilient and sustainable profitability growth

- Profitability maintained stable in 2Q26, EBITDA increased by 8.6% YoY to Rp 26.1tn, with margin improving to 46.9%, reflecting continued operational efficiency and stronger business fundamentals. Meanwhile, net income grew by 8.3% YoY to Rp 10.4tn, demonstrating our ability to deliver sustainable earnings growth while maintaining a disciplined and balanced approach to growth and profitability.

Telkomsel PnL- 2Q26 Margin Moderation from Higher Commercial Spending

Digital-led revenue growth and structural cost efficiencies supported strong YoY profitability, while higher commercial spending moderated Q2 margins

CONSOLIDATED STATEMENTS OF PROFIT AND LOSS
FOR SIX MONTHS PERIOD ENDED JUNE 30, 2026 AND 2025 (UNAUDITED)
(In Billions of Indonesian Rupiah)

	YoY			QoQ		
	1H26	1H25	Growth	2Q26	1Q26	Growth
REVENUES						
Legacy	2,063	3,830	(46.1%)	1,037	1,026	1.1%
Digital Business	40,764	36,732	11.0%	20,573	20,191	1.9%
IndiHome B2C	12,779	13,282	(3.8%)	6,410	6,370	0.6%
Total Revenues	**55,607**	**53,844**	**3.3%**	**28,020**	**27,587**	**1.6%**
EXPENSES						
Operations and maintenance	18,023	18,933	(4.8%)	8,945	9,078	(1.5%)
Personnel	3,944	3,947	(0.1%)	1,974	1,970	0.2%
Marketing	1,803	1,509	19.5%	1,027	776	32.3%
General and administrative	731	700	4.5%	483	248	94.8%
Cost of services	4,380	3,883	12.8%	2,301	2,078	10.7%
Interconnection	648	854	(24.2%)	335	313	6.9%
Total Expenses exclude depreciation & others	**29,529**	**29,826**	**(1.0%)**	**15,065**	**14,464**	**4.2%**
Depreciation and amortization	11,044	10,791	2.3%	5,523	5,521	0.0%
Others - net	309	(608)	(150.8%)	(16)	325	105.0%
Total Expenses include depreciation & others	**40,882**	**40,009**	**2.2%**	**20,572**	**20,310**	**1.3%**
Finance charges - net	(1,507)	(1,574)	(4.2%)	(768)	(739)	3.9%
INCOME BEFORE TAX	**13,218**	**12,261**	**7.8%**	**6,680**	**6,538**	**2.2%**
INCOME TAX EXPENSE	(2,849)	(2,686)	6.1%	(1,403)	(1,447)	(3.0%)
NET INCOME	**10,368**	**9,575**	**8.3%**	**5,277**	**5,091**	**3.7%**
EBITDA	**26,077**	**24,018**	**8.6%**	**12,954**	**13,123**	**(1.3%)**
EBITDA Margin	**46.9%**	**44.6%**	**2.3ppt**	**46.2%**	**47.6%**	**(1.3ppt)**
ROA	**18.2%**	**18.5%**	**(0.2ppt)**	**18.2%**	**17.1%**	**1.2ppt**
ROE	**110.7%**	**108.1%**	**2.5ppt**	**110.7%**	**55.7%**	**55.0ppt**
CAPEX	**6,204**	**5,840**	**6.2%**	**3,359**	**2,845**	**18.1%**
C2R	**11.2%**	**10.8%**	**0.3ppt**	**12.0%**	**10.3%**	**1.7ppt**

Telkomsel B/S – Maintains Resilient Balance Sheet & Stable Liquidity (1/3)

Cash remained stable, while the reduction in total assets primarily reflected amortization of prepayments and normalization of working-capital and long-term asset balances

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2026 (UNAUDITED) AND DECEMBER 31, 2025 (AUDITED)
(In Billion Rupiah)

	Jun 26	Dec 25	YTD Growth (%)
CURRENT ASSETS			
Cash and cash equivalents, net	3,190	3,113	2.5%
Trade receivables, net allowance for expected credit losses	1,933	2,287	(15.5%)
Unbilled revenues	3,903	4,179	(6.6%)
Inventories	247	304	(18.8%)
Current portion of long-term prepayments	4,470	6,826	(34.5%)
Contract cost, net	586	656	(10.7%)
Other current assets	249	287	(13.2%)
Total Current Assets	**14,578**	**17,651**	**(17.4%)**
NON-CURRENT ASSETS			
Long-term investments	1,866	2,236	(16.5%)
Property and equipment	47,508	48,419	(1.9%)
Right-of-use assets	34,679	33,706	2.9%
Intangible assets	7,118	7,333	(2.9%)
Long-term prepayments	1,027	1,229	(16.4%)
Non-current portion of contract cost, net	1,049	1,231	(14.7%)
Non-current portion of unbilled revenues, net	114	102	11.7%
Claims for tax refund	1,149	1,463	(21.4%)
Deferred tax assets, net	1,577	1,217	29.6%
Other non-current assets	39	39	(0.2%)
Total Non-current Assets	**96,127**	**96,976**	**(0.9%)**
TOTAL ASSETS	**110,705**	**114,627**	**(3.4%)**

- Lower current assets were primarily due to a decrease in current portion of long-term prepayments from amortization expenses.
- Lower non-current assets were primarily due to decrease in property and equipment offset by increasing in right-of-use assets.

Telkomsel B/S – Maintains Resilient Balance Sheet & Stable Liquidity (2/3)

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2026 (UNAUDITED) AND DECEMBER 31, 2025 (AUDITED)
(In Billion Rupiah)

	Jun 26	Dec 25	YTD Growth (%)
CURRENT LIABILITIES			
Trade and other payables	5,254	5,931	(11.4%)
Accrued liabilities	9,296	10,358	(10.3%)
Taxes payable	1,698	528	221.9%
Contract liabilities	4,493	4,269	5.3%
Current maturities of lease liabilities	9,070	8,574	5.8%
Current maturities of medium-term loans	13,900	10,900	27.5%
Short-term loans and overdraft	-	1,000	N.A
Dividend payable	6,158	-	N.A
Total Current Liabilities	**49,869**	**41,560**	**20.0%**
NON-CURRENT LIABILITIES			
Lease liabilities, net of current maturities	33,657	36,150	(6.9%)
Provision for employee benefits	6,879	6,833	0.7%
Contract liabilities, net of current portion	1,487	1,790	(16.9%)
Other non-current liabilities	18	18	0.6%
Total Non-Current Liabilities	**42,040**	**44,791**	**(6.1%)**
TOTAL LIABILITIES	**91,909**	**86,350**	**6.4%**
Share capital - Rp 1,000,000 par value			
Authorized - 650,000 shares Issued and fully paid - 217,421 shares	217	217	0.0%
Additional paid-in capital	7,665	7,665	0.0%
Retained earnings:			
Appropriated	43	43	0.0%
Unappropriated	10,852	20,332	(46.6%)
Other Equity	18	18	0.0%
Non-Controlling Interests	0	1	(66.7%)
TOTAL EQUITY	**18,796**	**28,276**	**(33.5%)**
TOTAL LIABILITIES AND EQUITY	**110,705**	**114,627**	**(3.4%)**

- Higher current liabilities were primarily due to an increase in current maturities of medium-term loans and dividend payable, partially offset by the decrease in accrued liabilities. Lower non-current liabilities were driven by a decrease in lease liabilities.
- Lower total equity largely reflects the impact of dividend distribution, which reduced retained earnings during the period.

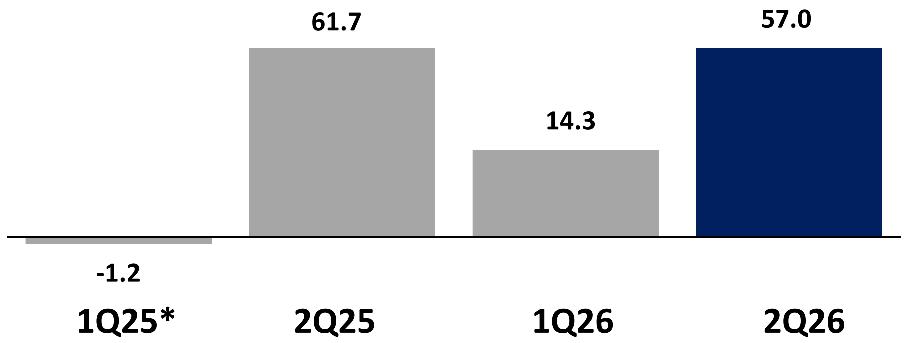
Telkomsel Cash Flow Statements – Maintains Positive Cash Generation (3/3)

Operating cash flow rose 26.8% YoY, supporting positive cash generation despite higher investment, dividend and debt-repayment outflows

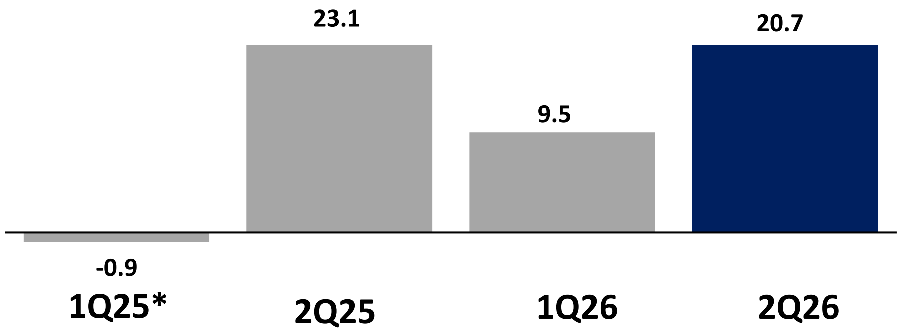
Description	1H26	1H25	YoY Change
Cash flow from Operating Activities	23,583	18,604	26.8%
Cash Flow from (for) Investing Activities	(6,143)	(5,776)	6.4%
Cash Flow from (for) Financing Activities	(17,363)	(12,680)	36.9%
Net Increase in Cash and Cash Equivalents	**77**	**148**	**(47.7%)**
Cash and Cash Equivalents at Beginning of Period	3,113	3,520	(11.6%)
Cash and Cash Equivalents at End of Period	3,190	3,668	(13.0%)

- Cash flows from operating activities increased as an impact from the higher cash generated from operations aligned with positive revenue growth.
- Cash flows for investing activities increased mainly due to capex investment to enhance the company’s infrastructure and long-term capabilities.
- Cash flows for financing activities increased mainly due to loan repayments and dividend payments during the period.

Net Debt to Equity (%)



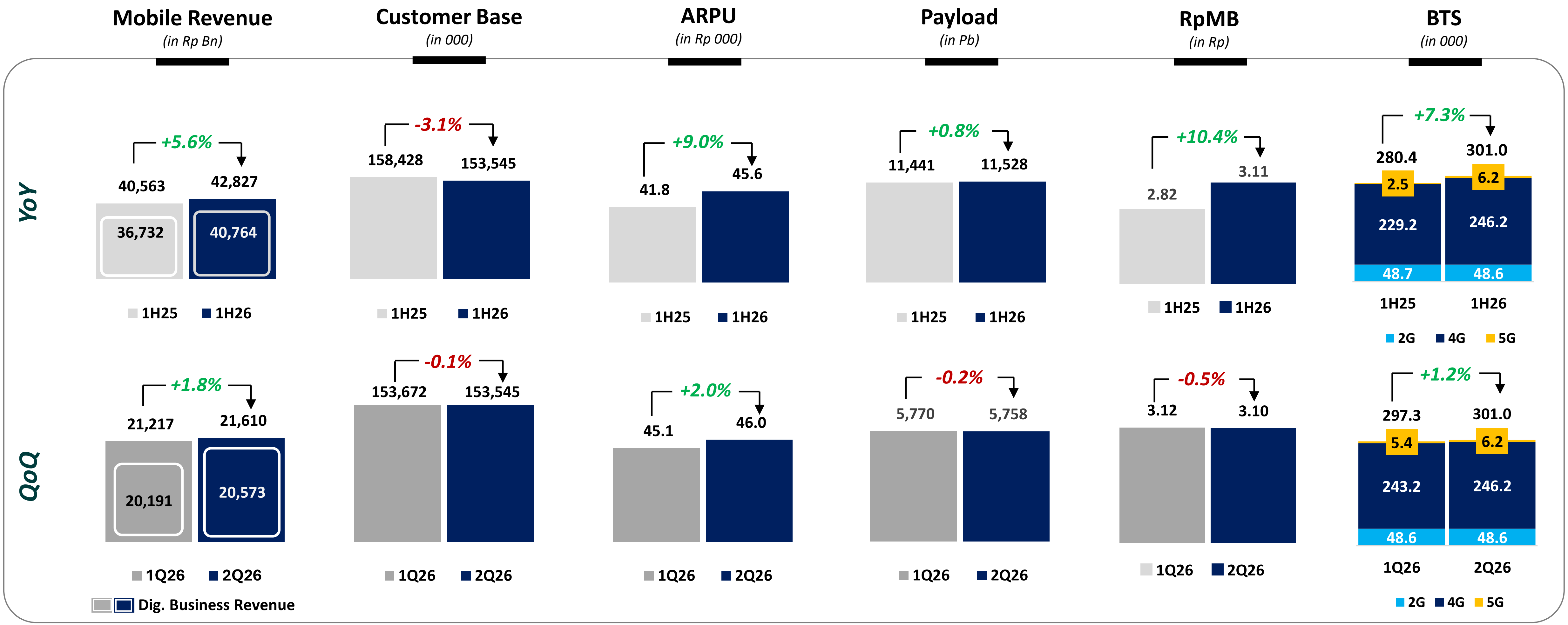
Net Debt to EBITDA (%)



*) Negative net debt ratio due to higher cash and cash equivalent compared to loans

Telkomsel - Quality-Led Growth Driven by Mobile Business Momentum

Revenue grew 5.6% YoY and 1.8% QoQ, supported by higher ARPU and RpMB despite a broadly stable customer base and data payload



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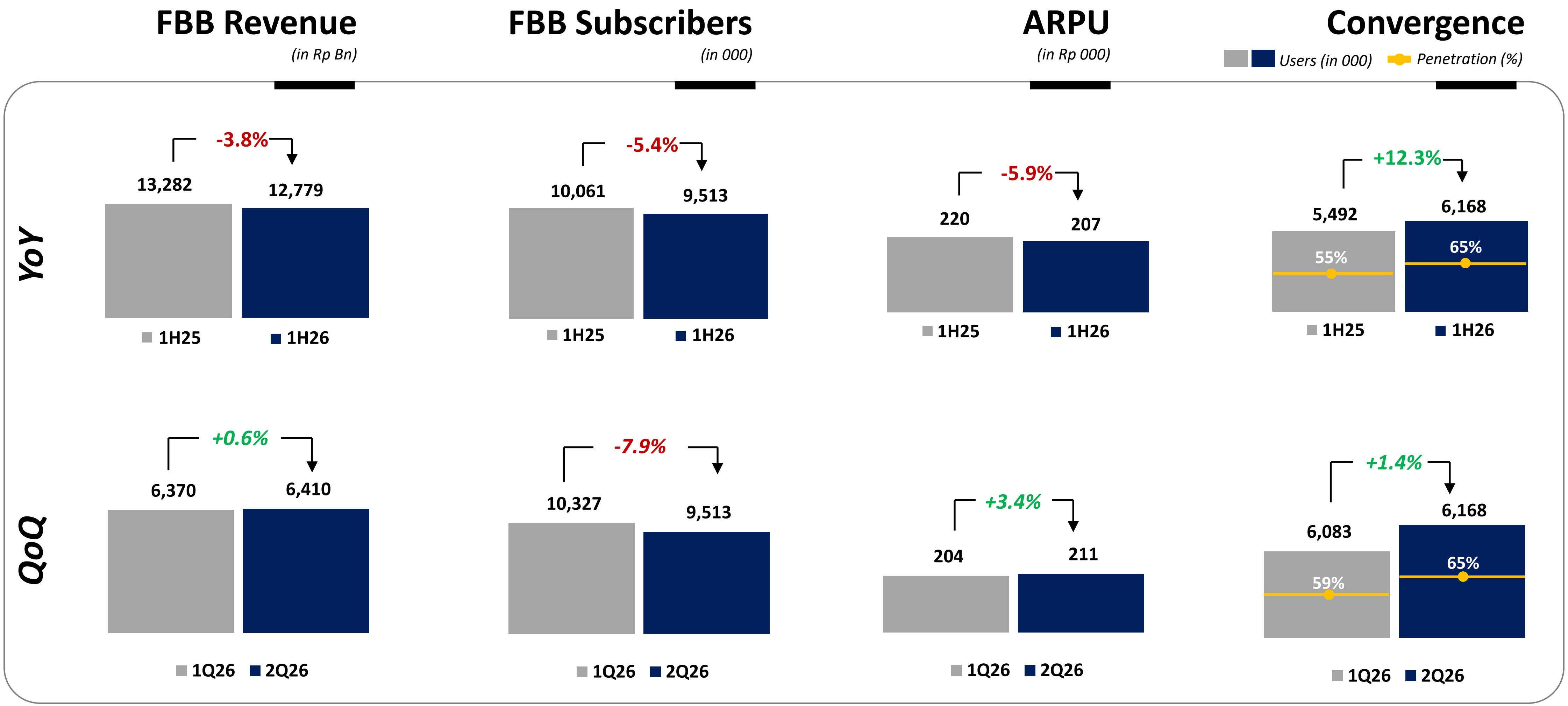
Strengthen FBB business and customer lifecycle management

Revenue returned to sequential growth, supported by a 3.4% QoQ ARPU uplift and higher convergence penetration, amid disciplined - base calibration.



Strategic Calibration: Building a Healthier FBB Foundation

Customer cleansing and one-off accounting normalization following customer base quality enhancement

Prioritizing quality, productive, and revenue-contributing customers

Strategic Context

Long-term Value & Sustainability

A **healthier**, more **representative** customer base to drive **sustainable** growth

Group Strategic Alignment

Telkom initiative in adjustment of useful life and evolving market condition, present opportunity to calibrate customer portfolio to ensure better alignment underlying business fundamentals

Current State

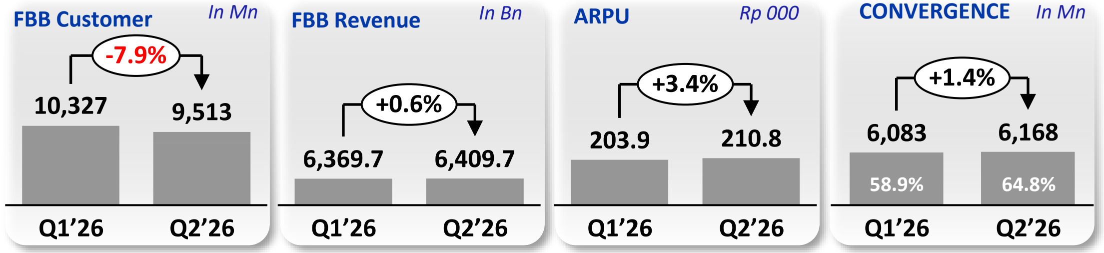
Commercial

c.1.2 Mn

Cleansing of **inactive, non-revenue-contributing** customers with **a LoS of >12 months**

- **Customer lifetime** updated
- **Acquisition Cost** amortization adjustment
  - One time ~Rp 130bn in Q2
  - No cash adjustment to improves earnings quality by aligning accounting with underlying customer economics

A Stronger Foundation



It improves the **productive customer mix**, supports **a healthier ARPU profile**, and strengthens the foundation for sustainable monetization

Moving Forward

New Customer Quality

Verification: Layered customer verification & aligning sales incentives with billing cycle

Maximize Existing Network Assets: Reuse released ports

Commitment: promotions targeting upfront commitment & deposit required

Maximize LTV

Modernization: ONT upgrades & HSSP (High Speed Same Price) to defend premium base

ARPU Mix Enhancement

Lock-in: convergence program via upsell & cross-sell to secure HVC (High Value Customers)

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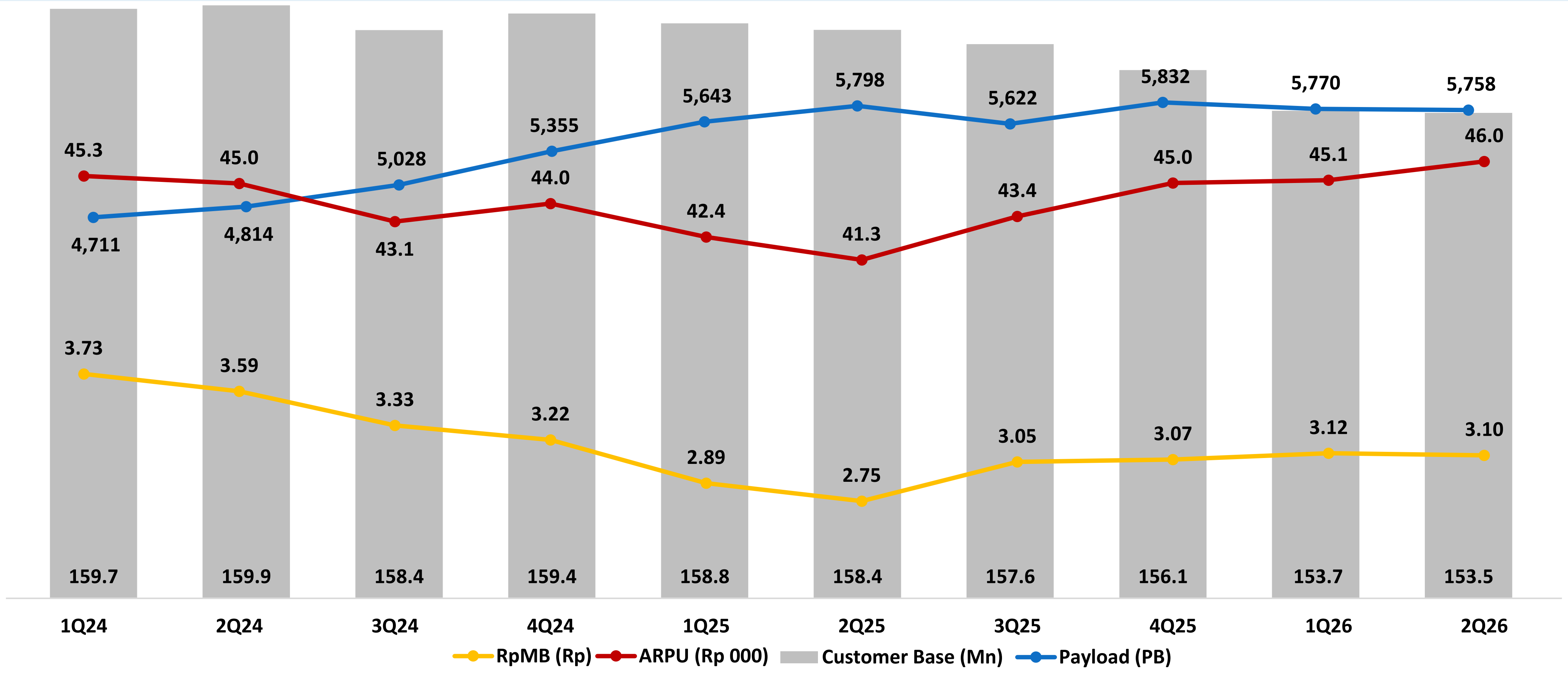
ARPU Recovery Continued in 2Q26

Mobile **ARPU in 2Q26** increased to **Rp 46.0k (+2.0% QoQ, +9.0% YoY)** while data yield improved to **Rp 3.11/MB (-0.5% QoQ, +10.4% YoY)**, reflecting healthier customer spending behavior and continued value migration toward higher-value offerings. **Data consumption** remained resilient, increasing to **11,525 PB (-0.2% QoQ, +0.7% YoY)** supported by healthy digital engagement, increasing customer productivity, and growing adoption of digital lifestyle services.

Key Metrics:



Appendix


Mobile Connectivity
Fiber Network
Cloud & Platform
Digital Lifestyle / Home Broadband
Data Center
Enterprise / Smart City Solutions
AI & Digital Intelligence
Cybersecurity

Telkom Indonesia’s BoD KPI 2026

Balanced KPI framework focused on profitability, transformation, and operational efficiency while excelling on customer experience

No	KPI	Weight (%)
1	Shareholder Value Creation (NI, ROIC≥WACC, TSR, FCF, C2R)	53
2	Strategic Holding Implementation (incl. Subsidiary Streamlining Execution)	14
3	Cumulative FTE Productivity	8
4	Telkom Group NPS	9
5	ESG Rating	8
6	Group IT Digital Ecosystem Integration	8
	Total	**100**

Telkom Indonesia's Extensive Digital Infrastructure

Apart from Telkomsel, our next-largest value creation will come from unlocking our infrastructure business

211K+ km
Fiber Backbone Network

Domestic **115,921 km**
International **95,200 km**
501 Nationwide Cities Coverage
27 International Subsea Cable System

58 Point of Presence (PoP) in 26 Countries

122
PoP & access

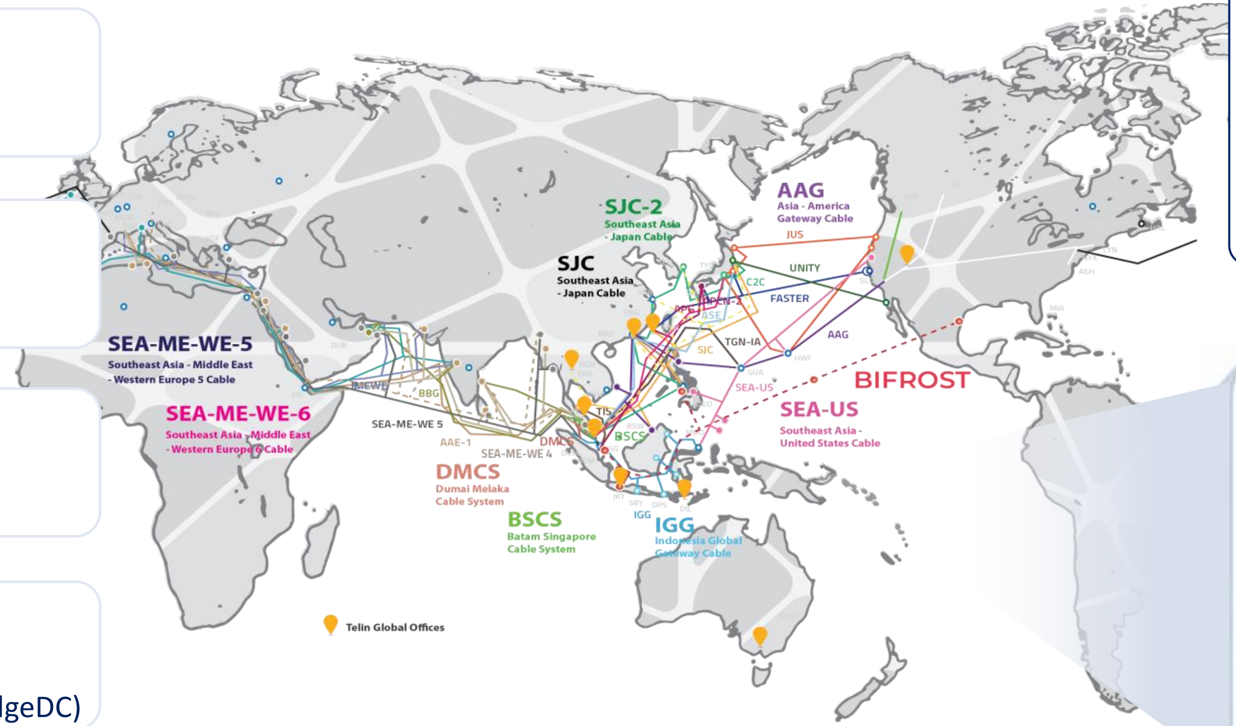
301K+
BTS

45K+
Towers

35
Data Centers (Hyperscale & EdgeDC)

3
Satellites (42.2Gbps)

15
Global Offices & Representatives



Telkom's Digital Business Domain

1	Digital Connectivity	Fiber to the x (FTTx), 5G, SDN (Software Defined Networking) / NFV (Network Function Virtualization) / Satellite
2	Digital Platform	Data center and cloud, IoT, big data, cybersecurity
3	Digital Services	Enterprise and consumer services

Telkom Indonesia Historical Dividend

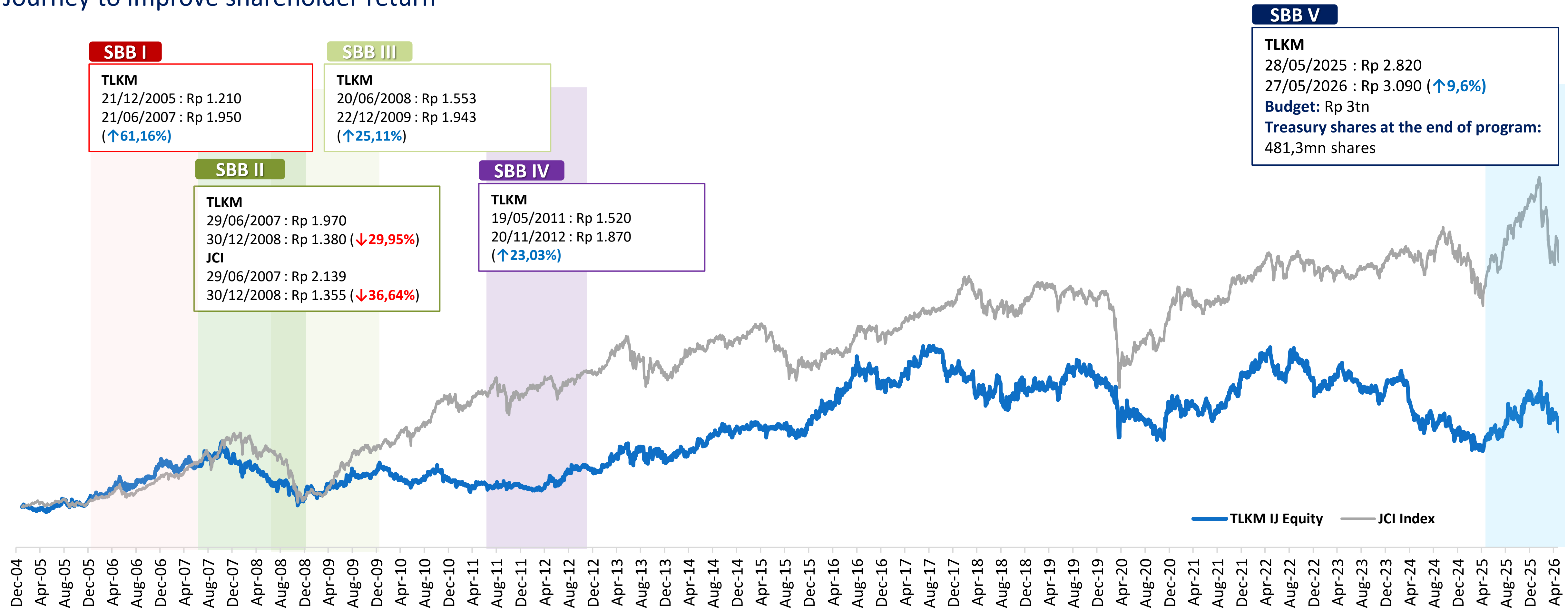
Over the past 5 years, the average Dividend Payout Ratio (DPR) has ranged between 60% and 123.5%

Year	Dividend Announcement	Distribution Date	DPR* (%)	Amount Paid (Rp mn)	DPS (Rp)	Growth	Share Price	Dividend Yield (%)**
2013	AGMS 4 April 2014	19-May-14	70	9,943,294	102.40		2,580	3.97
2014	AGMS 17 April 2015	21-May-15	60	8,782,812	89.46	-12.6%	2,850	3.14
2015	AGMS 22 April 2016	26-May-16	60	9,293,184	94.64	5.8%	3,770	2.51
2016	AGMS 21 April 2017	26-May-17	70	13,546,411	136.75	44.5%	4,470	3.06
2017	AGMS 27 April 2018	31-May-18	75	16,608,751	167.66	22.6%	3,520	4.76
2018	AGMS 24 May 2019	27-Jun-19	90	16,228,619	163.82	-2.3%	4,090	4.01
2019	AGMS 19 June 2020	23-Jul-20	81.78	15,262,338	154.07	-6.0%	3,070	5.02
2020	AGMS 28 May 2021	02-Jul-21	80	16,643,443	168.01	9.0%	3,070	5.47
2021	AGMS 27 May 2022	30-Jun-22	60	14,855,921	149.97	-10.7%	4,000	3.75
2022	AGMS 30 May 2023	5-July-23	80	16,602,696	167.60	11.8%	3,980	4.21
2023	AGMS 3 May 2024	30-May-24	72	17,683,019	178.50	6.5%	2,810	6.35
2024	AGMS 27 May 2025	20-June-25	89	21,047,403	212.47	19.0%	2,640	8.05
2025	AGMS 8 June 2025	10-July-26	123.5	**21,999,902**	223.17	5.0%	2,480	9.00

Notes:
**The payment ratio shall be the profit percentage attributable to the owner of holding entity paid to the shareholders as dividends*
**** Dividend yield is calculated based on the share price as of the dividend payment date*

Telkom Indonesia Previous & Current Share Buybacks

Journey to improve shareholder return



Current Share Buyback Program

- **Budget:** Rp 4tn
- **Validity period:** 9 June 2026 – 8 June 2027

*In April 2020, Telkom announced a share buyback plan in response to COVID-19 market conditions. However, no shares were repurchased under the program

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TLKM30 Transformation – Setting the Foundation for Future Growth

Resetting legacy assets & governance to improve transparency

Accounting Policy Change

- ✓ Applied retrospectively to the extent practicable.
- ✓ **Adjustment of useful life for network assets primarily the drop cable ("last mile to customer").** In addition, drop cable (adjusted to 5 years) along with other network assets' useful life is also adjusted to (from 25 years to 5-10 years).

Property and equipment	Asset class	Estimated useful lives (years)	Change in estimated useful lives (years)
Cable network	Optical line terminal	25	8
Switching equipment	Switching equipment	10-15	5-10
Transmission installation, and equipment	Terrestrial transmission	10-15	8
Satellite, earth station, and equipment	IP Multimedia Subsystem ("IMS")	10-15	8

- ✓ Right sized the initial value of our transferred fiber asset from TLKM HoldCo to TIF (InfraNexia) to ensure TIF's competitiveness.
- ✓ **Adjustments have no cash & dividend impact.**

Modernization of the network

- ○ Investment to improve service quality.
- ○ Revamp obsolete network topology.
- ○ More efficient Total Cost of Ownership (TCO) to operate.
- ○ Accelerate automation & AI usage.

Progress on SEC investigation

- ✓ 6K filed to address legacy matters – Governance Reset.
- ✓ 6K-A filed to address accounting policy change for infrastructure assets.
- ✓ Created Directorate of Legal & Compliance and the Chief Integrity Officer position to support the governance reset.
- ✓ Improving Disclosure Policy & Internal Controls.
- ✓ Corrective actions and remediation efforts.
- ✓ **No impact on income statement since all has been provisioned in the past. No impact on balance sheet apart from classification and no impact on cash flows.**

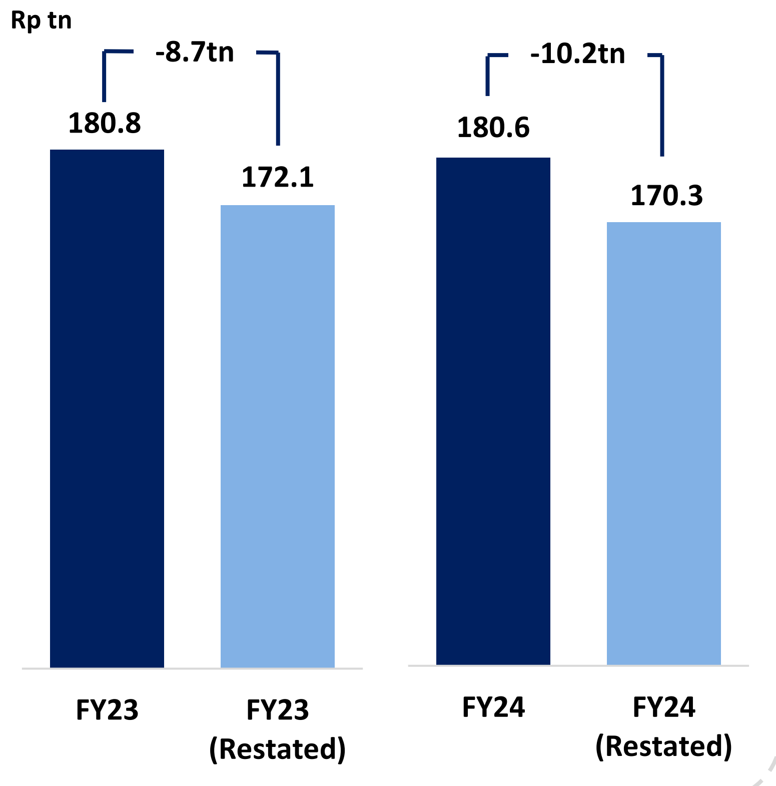
Governance Reset

- ○ Legacy matters have been fully provisioned.
- ○ Strengthening compliance and revenue assurance protocol.
- ○ Imposing higher degree of control and visibility towards OpCo's business performance.
- ○ New way of working BISA with emphasis on **INTEGRITY.**

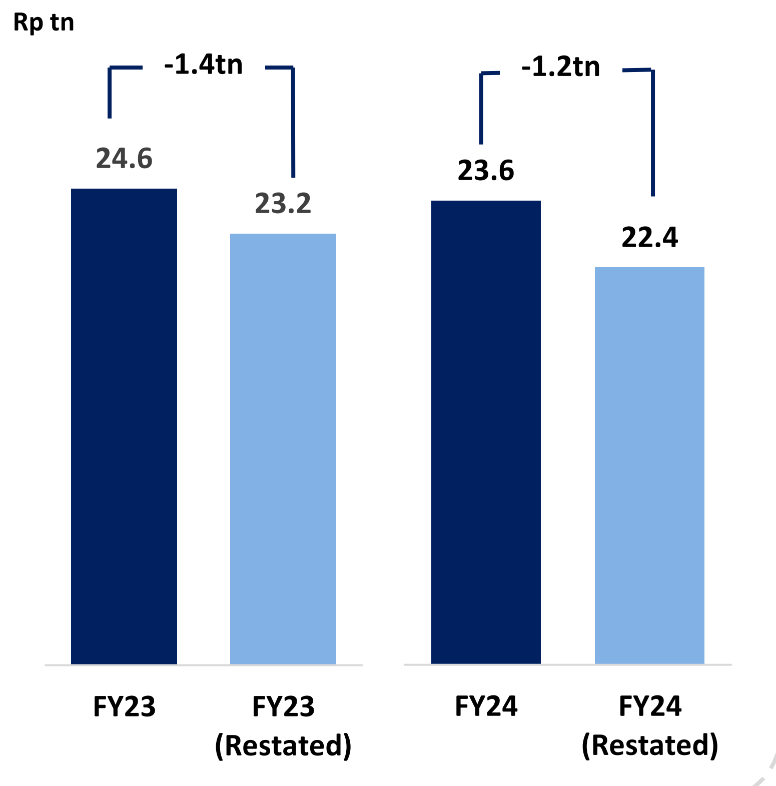
FY24 & FY23 Financial Statement (Restated) Impact from change in Accounting Policy

- Drop cable ("last mile to customer") reclassified as a separate asset component (from access network) to better reflect customer-specific nature.
- Drop cable useful life changed from 25 to 5 years, align with usage and economic benefits, treated as a change in accounting policy (PSAK 208) that applied retrospectively, with restatement of 2023-2024 financials.
- Adjustment to retained earnings (pre-2023); no cash flow & dividend impact.

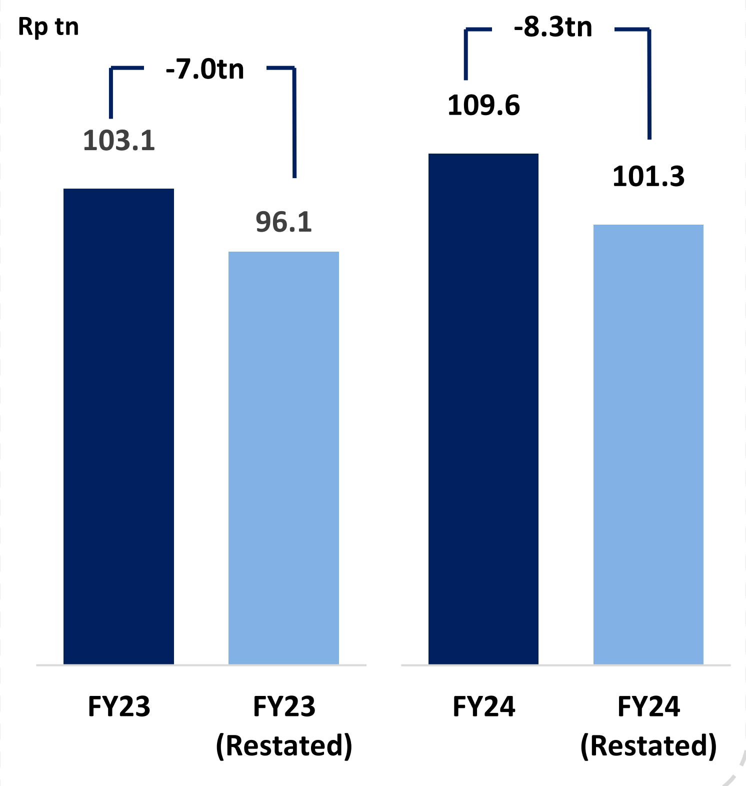
Changes in Fixed Asset (PPE) Value



Net Income



Retained Earnings - Unappropriated



Notes:
-Differences between asset and retained earnings adjustments primarily reflect deferred tax assets impact
-Please refer to note 2z.3 on the financial statements

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Environmental, Social & Governance

Building a Sustainable and Inclusive Digital Future

ESG Strategy, Metrics and Targets 2030

Driving measurable sustainability outcomes through climate action, inclusive growth, and responsible governance by 2030

GoZerø%
Sustainability Action by Telkom Indonesia

Save our Planet

Climate change and energy management

- 20% reduction in TelkomGroup's GHG emissions in Scope 1 and 2, compared to the 2023 base year

Resource management

- Minimum 70% of fiber optic cable waste diverted from final disposal
- Minimum 70% total waste generation reduction

Empower Our People

Diversity, equity, and inclusion

- 32% female employees (TelkomGroup)
- 27% female representation at managerial level (TelkomGroup)
- 1.5% employees with disabilities (TelkomGroup)
- 25% digital talent (TelkomGroup)

Employee Health and Safety

- Zero fatalities due to workplace accidents annually
- Employee Engagement Index Score of 80

Customer Experience

- Achieve an NPS score in the *Excellence* category with a score above 62 points

Digital Inclusivity and Community Engagement:

- 10% of supported Micro and Small Enterprises (MSEs) upgraded annually

Elevate Our Business

Regulation compliance

- 100% compliance rate with applicable regulations, without any major cases proven every year.

Business Ethical practices

- 100% of employees sign an integrity pact.
- 100% of Telkom and 13 directly-owned subsidiaries are certified SNI ISO 37001:2016 Anti-Bribery Management System.
- 100% of eligible Whistleblowing System (WBS) reports are followed up annually.
- 100% of reported human rights violations are addressed annually.

Cybersecurity and data protection:

- Zero critical data breach incidents annually
- 100% employee graduation rate in cybersecurity awareness training

Save Our Planet

The reduction in GHG emissions and the expansion of measurement scope reflect TelkomGroup's commitment to supporting the achievement of Net Zero Emission

2030 Target

Climate change and energy management

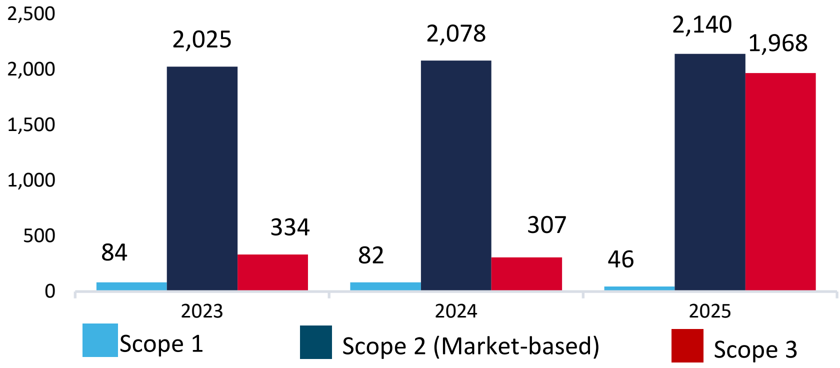
- 20% reduction in TelkomGroup Scope 1 and 2 GHG emissions compared with *base year* 2023

Resource management

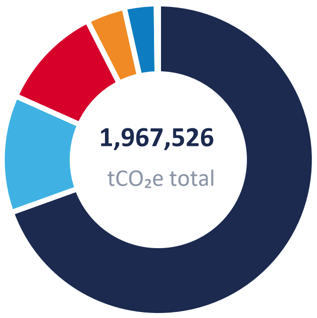
- Minimum 70% of *fiber optic* cable waste diverted from final disposal
- Minimum 70% reduction in total waste generated

2025 Achievements

44% Reduction in TelkomGroup Scope 1 emissions versus *base year* 2023



3% Increase in Scope 2 GHG emissions driven by asset expansion and broader data coverage across Telkom Group



Category 11	Use of sold products	**69.5%**
Category 2	Capital goods	**12.2%**
Category 3	Fuel- and energy-related activities	**10.8%**
Category 8	Upstream leased assets	**4.0%**
Category 1	Purchased goods and services	**3.3%**
Other	Remaining categories	**0.2%**

73% of *fiber optic* cable waste diverted from final disposal

Waste Management Performance

Metric (in tons)	2025	2024	2023
Total waste generated	**41,157.5**	**54,170.6***	**12,659.0***
Non-hazardous waste	6,264.9	6,542.5*	6,341.4*
Hazardous waste	34,892.6	47,628.1*	6,317.5*

**information restatement based on data gathering methodology*

24% total reduction in waste generated

Telkom Indonesia — **EDUVICE** - 317 electronic devices collected in 2025 — 187 processed through Eduvice, 90 redistributed to 130 educational beneficiaries.

infranexia — **Refurbishment Workshop** - Dismantled network materials refurbished into reusable assets, avoiding replacement cost on ODP covers.

Telkomsel — **Use of environmentally friendly materials** - 0.3 tonnes of SIM card waste recycled with PlusTik into 30,000 consumer products

Legend: Achieved, In progress

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Empower Our People

The Empower Our People pillar reflects TelkomGroup's dedication to empowering employees, customers, and communities by building an inclusive digital ecosystem as the foundation for sustainable capability development and innovation

2030 Target

Diversity, Equity, and Inclusion

- 32% women employees (TelkomGroup)
- 27% women employees at managerial level (TelkomGroup)
- 1.5% employees with disabilities (TelkomGroup)
- 25% digital talent (TelkomGroup)

Employee Health and Safety

- 0 fatalities from workplace accidents (TelkomGroup)
- TelkomGroup employee engagement index at the 'highly engaged' level / score > 80

Customer Experience

- Achieve an NPS score in the *Excellent* category per *Bain & Company*'s classification, with a score above 62 (TelkomGroup)

Digital Inclusivity & Community Engagement

- 10% increase in micro and small enterprises (MSEs) advancing to a higher tier (Telkom)

2025 Achievements

31.7% Women employees at TelkomGroup (In progress)

0.5% Employees with disabilities at TelkomGroup (In progress)

20.2% Digital talent at TelkomGroup (In progress)

0 Fatalities from workplace accidents among TelkomGroup employees (Achieved)

63 NPS points for TelkomGroup, in the *Excellent* category per Bain & Company's classification (Achieved)

NPS TelkomGroup 2023 - 2025

Customer Experience	2025		2024		2023	
Net Promoter Score	*2H25*	*1H25*	*2H24*	*1H24*	*2H23*	*1H23*
Telkom Group	63	60	58	58	56	57
Point Change YoY	+3	+2	0	+2	-1	+2

21% Women employees at managerial level (In progress)

Metric (Female Employees)	2025	2024	2023
Senior management	14.0%	13.3%	12.1%
Middle management	23.2%	22.8%	22.3%
Supervisor	33.4%	32.0%	30.1%
Staff and others	41.1%	44.2%	45.1%

85.13 Employee engagement index at the 'highly engaged' level / score (Achieved)

TelkomGroup scored 85.13 out of 100 in the 2025 People Survey, above the 80-point threshold for "Highly Engaged." Results inform the Company's 2026 Human Capital Management policies.

12.6% MSEs advancing to a higher tier (Achieved)

Telkom's MSE Development Program follows a 3C approach: access to capital, competence, and commerce. In 2025, Rp 50bn was disbursed to 1,140 micro and small enterprises. 12.6% of assisted MSEs advanced to a higher tier, measured by growth in revenue, workforce, and assets, against a 10% target.

Legend: Achieved | In progress

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Elevate Our Business

Through the *Elevate Our Business* pillar, Telkom is committed to conducting ethical and responsible business practices, including data protection amid growing cybersecurity threats

2030 Target

Regulatory compliance

- 100% compliance with applicable regulations, with no proven major cases (TelkomGroup)

Business ethics practices

- 100% of employees sign an integrity pact.
- 100% of Telkom and 13 directly-owned subsidiaries are certified SNI ISO 37001:2016 Anti-Bribery Management System.
- 100% of eligible Whistleblowing System (WBS) reports are followed up annually.
- 100% of reported human rights violations are addressed annually.

Cybersecurity and data protection

- Zero critical data breach incidents annually
- 100% employee graduation rate in cybersecurity awareness training

2025 Achievements

100% Compliance rate with regulations — Achieved

Compliance is managed in an integrated manner within the Internal Control System (SPI), based on the *Governance, Risk, and Compliance* (GRC) framework and the COSO *Internal Control–Integrated Framework* 2013. Throughout the reporting period, **the Company recorded no incidents of regulatory non-compliance**.

100% Employees signed the integrity pact — Achieved

98% Complaints followed up — In progress

12 Subsidiaries certified, with 1 subsidiary in process — In progress

100% Complaints followed up, with 2 substantiated human rights complaints (*respectful workplace*) — Achieved

0 Critical incidents — Achieved

99.4% Employee pass rate in *cybersecurity* awareness training — In progress

TelkomGroup strives to manage customers' personal data responsibly in accordance with the Personal Data Protection (PDP) Law. Telkom does not process personal data without a proper lawful basis, except for service fulfillment, legal compliance, or meeting applicable regulations.

The *security awareness* program is run monthly through various media, such as posters, *podcasts*, and webinars. In 2025, 4,844 employees took part in the training, with 4,817 participants passing, bringing the pass rate to 99.4%.

Legend: Achieved | In progress

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Telkom Indonesia Sustainability Journey

GoZero% Sustainability Action by Telkom Indonesia 2024

Telkom's ESG principles focus on creating long-term value that positively impacts society & the environment through innovative solutions & services

Telkom Group Sustainability Master Plan 2024 - 2030 was released on May 2, 2023. It sets a target for Net Zero Emissions by 2060, with a **20% reduction** in emissions (Scope 1&2) by 2030, using 2023 as baseline.

The 2023 **Climate Risk Report** was released for the first time as part of the adoption of IFRS S2, and the 2023 Sustainability Report was released as an initial adoption of IFRS S1 (in line with policies issued in 2023).

An **ESG Dashboard** was developed.

The ESG program was strengthened through the **GoZero% program (Sustainability Action by Telkom Indonesia)**.

2025

Telkom has established a **sustainability policy** that includes the formation of a **Sustainability Committee**.

Disclosure of Scope 3 Greenhouse Gas (GHG) emissions.

Verification of GHG emissions (Scope 1, 2, 3) by an independent organization.

Assurance of the 2024 Sustainability Report.

Preparation for the **full adoption of IFRS S1 & S2** standards in the 2025 Sustainability Report and Annual Report.

Development of our **Decarbonization Roadmap**.

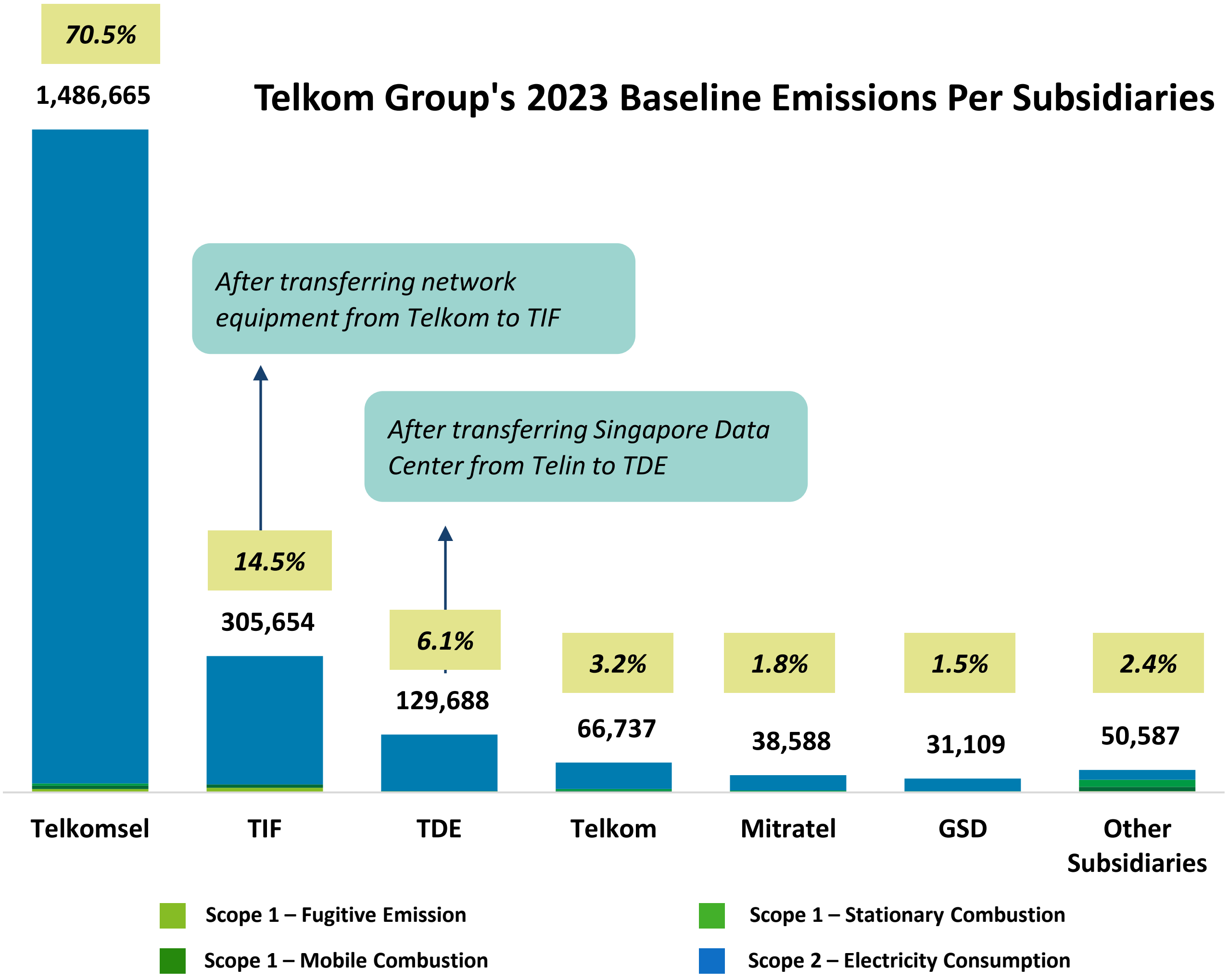
- 2024 GHG emissions (Scopes 1–3) are verified under ISO 14064-1:2018 per GHG Protocol to support Net Zero 2060 and IFRS S2 compliance;
- Scope 2 increased due to BTS expansion, while Scopes 1 and 3 declined from operational efficiency and CapEx optimization.
- Telkom's decarbonization roadmap targets net-zero by 2060 and 20% emission cuts by 2030, supported by efficiency measures, solar installations, renewable energy certificates, and green data center technologies.

Telkom Sustainability Rating & Index

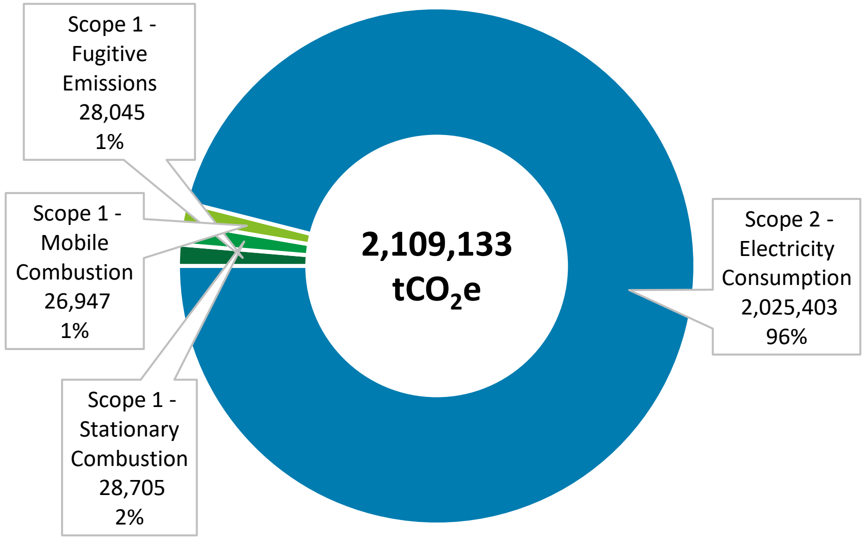
MSCI	ASEAN Corporate Governance	Sustainalytics	CDP
ESG Rating		Sustainalytics ESG Rating	Carbon Disclosure Project
BBB	**101.98**	**24.6**	**B** For Climate | **C** For Water
Score 4,5 (Score 0-10)	Leadership in Corporate Governance Level 5	**Medium Risk** (Score 0-40+)	
as Aug 2025	as Dec 2025	as Feb 2026	as March 2025

Telkom Group Emission Profile 2023 (Scope 1 & 2)

From Telkom Group's total emissions, Telkom previously accounted for 17.7%. However, after the asset transfer to TIF, **14.5% of Telkom's emissions were reallocated to TIF, leaving Telkom with 3.2% emission**. In addition, after transferring the data center's electricity (2023) from Telin SG to TDE, **TDE's share of emissions rose from 3.7% to 6.1%, while Telin's share dropped from 3.7% to 0.3%.** Consequently, Telin is now categorized under **"other subsidiaries."**



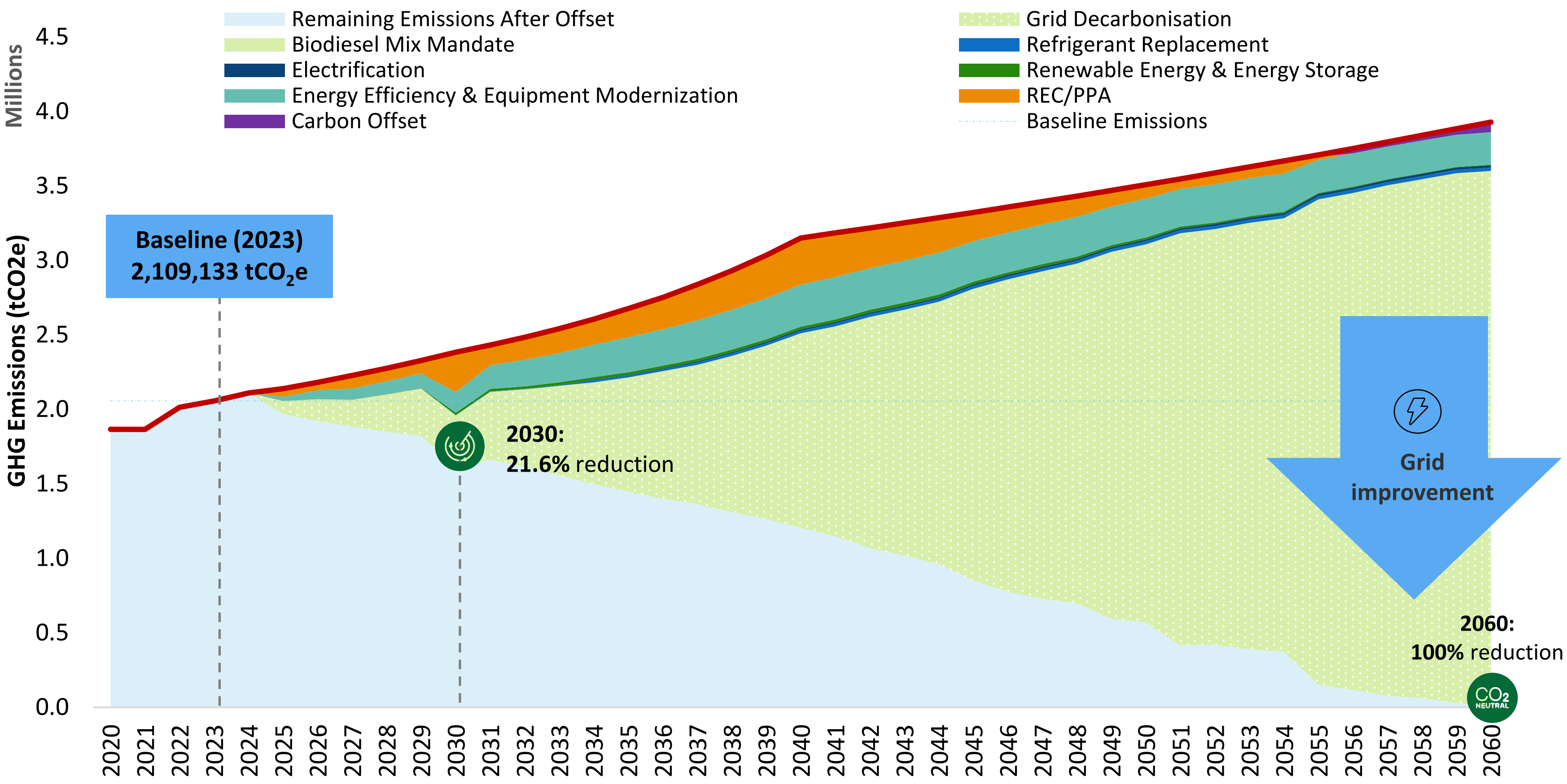
Telkom Group's Baseline Emissions (2023)



Telkom Group's emission reduction target

2030	**20% reduction in Telkom Group's GHG emissions in scope 1 and 2 compared to 2023 base year**
2060	**Net-Zero emission of Scope 1 and 2 compared to 2023 base year**

Telkom's Emissions Pathway to Net-Zero



Source: [1]RUPTL 2025-2034 & RUKN 2024, [2]Indonesia's National Cooling Action Plan (I-NCAP), [3]EIA Commercial Buildings Energy Consumption Survey

Governments effort to decarbonize energy sector

- **PLN's shift** to renewable energy will be **the primary driver** of Telkom's decarbonization[1].
- The **planned increase mix of biodiesel** will support Telkom's Scope 1 emission reductions.
- MEMR's plan to **phase out high-GWP refrigerants** will reduce fugitive emissions [2].

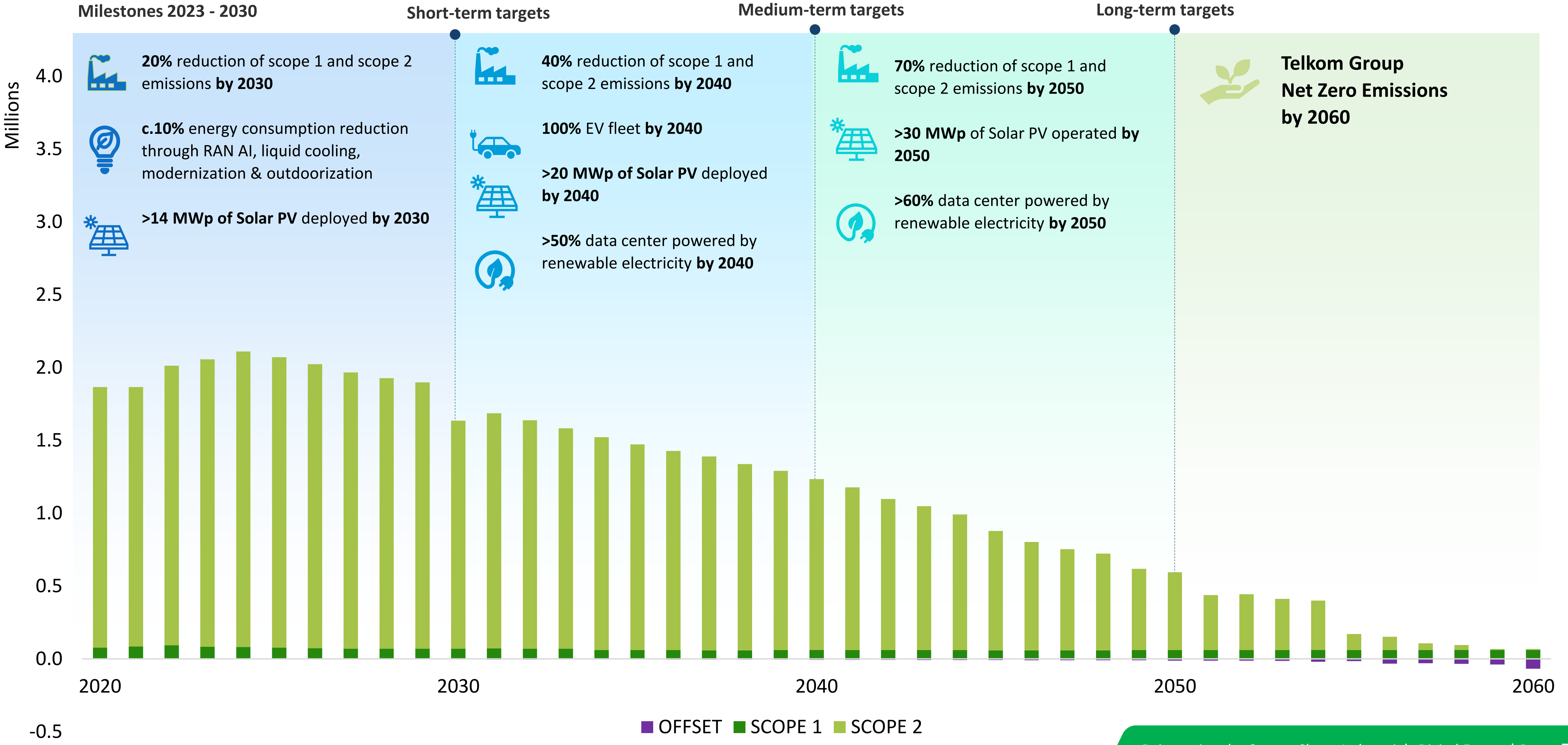
Remaining emissions

- The carbon credit purchases will be continuously implemented **beyond 2060** to maintain net-zero emission.
- Telkom Group must **switch to leasing EV** for its operational fleet **by 2040.**

- This calculation **does not currently reflect reductions** in employee numbers or office closures due to **organizational restructuring;**
- The figures are subject to change based on the extent of workforce & facility reductions.
- In office buildings, the average annual electricity consumption **7.5 MWh/worker**. Using Java's grid emission factor of 0.87 tCO_2e/MWh, results in approximately **6.5 tCO_2e/worker** per year[3].

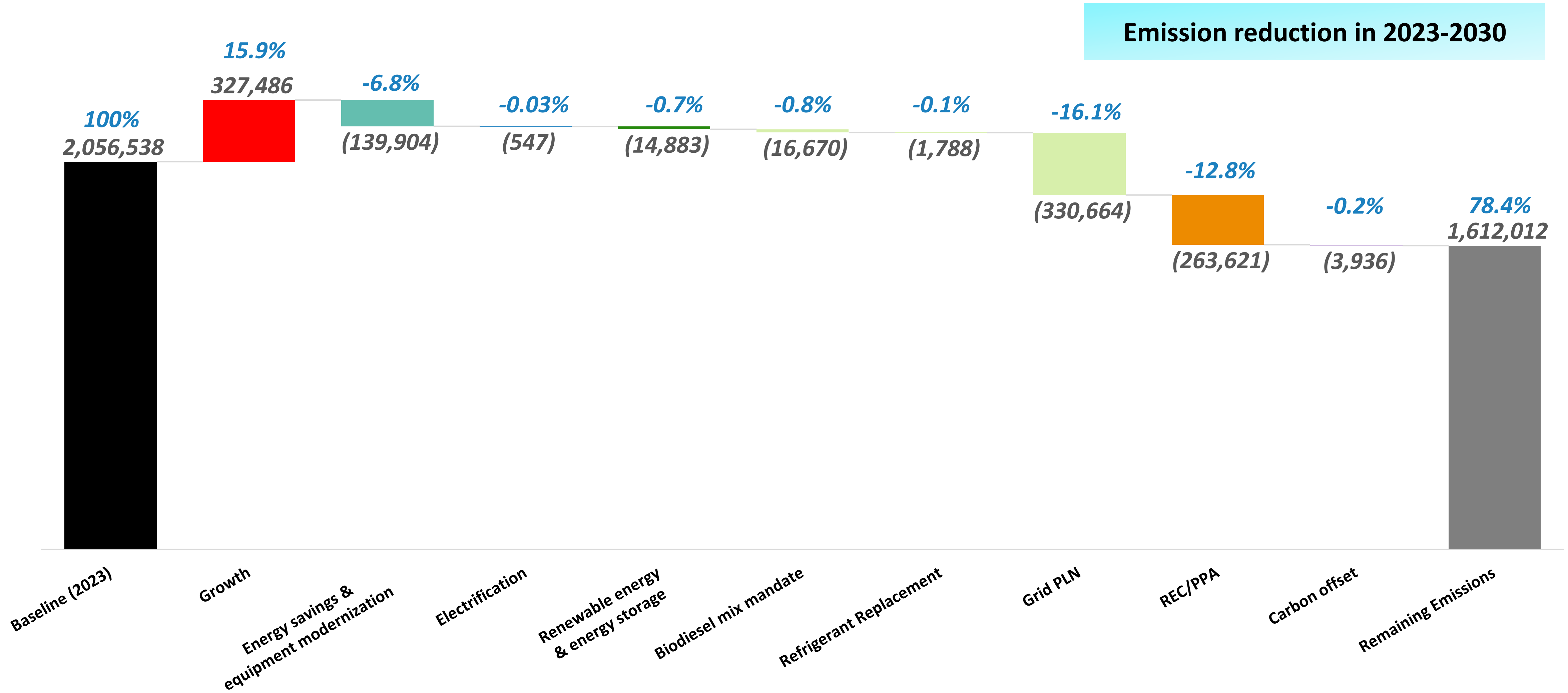
Telkom Group's Pathway to Emissions Pathway For Scope 1 & 2 Emissions

Interim targets progressively reduce emissions by 20% in 2030, 40% in 2040 and 70% in 2050, supported by energy efficiency, fleet electrification, solar deployment and renewable power adoption



Telkom Group's Emission Pathway to Net Zero

By 2030, Telkom Group's decarbonization levers are projected to reduce baseline emissions by 21.6%, driven primarily by grid decarbonization PLN and REC purchases in 2030, supplemented by energy efficiency, equipment modernization and targeted operational initiatives



Corporate Communication Awards

Recognitions that reflect our commitment to transparent, high-quality stakeholder communication.

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Telkom Indonesia Awards & Recognition – 2Q26

External recognitions in 1H26 reinforce Telkom's progress in digital innovation, ESG, and stakeholder engagement

No	Date	Award	From	Achievement
1	17 April 2026	**Apresiasi Konektivitas Digital 2026**	Detikcom	Best Company in Maintaining Digital Connectivity Resilience Across Indonesia
2	1 May 2026	**The Best Corporate Emission Reduction Transparency Award 2026**	Investortrust	Public Company with Trusted Diamond Achievement in Emission Transparency
3	7 May 2026	**LinkedIn Talent Awards 2026**	LinkedIn	Best Employer Brand on LinkedIn 2025
4	26 May 2026	**The Best Investortrust Awards 2026**	Investortrust	Performance Excellence Award : Defensive Return Award
5	8 June 2026	**Seluler Award 2026**	Seluler	1. Best Digital Solution for Enterprise Business 2. Telco Company of the Year
6	18 June 2026	**Fortune Southeast Asia 500**	Fortune SEA	Rank #33 in Southeast Asia
7	30 June 2026	**Building Trust Through Future Ready Governance**	Warta Ekonomi	Indonesia Excellence Good Corporate Governance Ethics in Creating Resilient Business Performance Through Integrated ESG Practices

Linkedin Talent Awards 2026

Corporate Emission Reduction Transparency Award 2026

Fortune Southeast Asia 500

Future Ready Governance 2026

Apresiasi Konektivitas Digital 2026

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Thank you

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